Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Financial Position (Un-audited)

As of December 31, 2017

Particulars	31-Dec-17 Taka	30-Jun-17 Taka
ASSETS:		
NON-CURRENT ASSETS (A)	**590,755,324**	**564,639,824**
Property, Plant and Equipments	589,705,324	563,589,824
Investment in Share	1,050,000	1,050,000
CURRENT ASSETS (B)	**712,181,858**	**733,648,071**
Inventories	452,730,245	462,476,179
Trade Receivable	115,501,740	112,532,360
Advances, Deposits & Pre-Payments	77,771,088	60,021,814
Cash and Cash Equivalents	66,178,784	98,617,718
TOTAL ASSETS (A+B)	**1,302,937,182**	**1,298,287,895**
EQUITY AND LIABILITIES:		
SHAREHOLDER'S EQUITY (C)	**1,200,009,972**	**1,158,769,869**
Share Capital	980,798,775	891,635,250
Revaluation Reserve	94,467,599	94,467,599
Retained Earnings	124,743,598	172,667,020
NON-CURRENT LIABILITIES (D)	**22,698,208**	**21,238,079**
Deferred Tax Liability	22,698,208	21,238,079
CURRENT LIABILITIES (E)	**80,229,002**	**118,279,947**
Trade & Others Payables	1,085,490	900,270
Short term Bank loan	47,239,142	88,786,594
Accrued Expenses	4,393,522	6,337,467
IPO Application Fund	5,882,183	5,848,614
Provision for Workers Profit Participation Fund	3,320,933	5,455,327
Provision for Taxation	18,307,731	10,951,674
TOTAL EQUITY & LIABILITIES (C+D+E)	**1,302,937,182**	**1,298,287,895**
Net Assets Value (NAV) Per Share including Revaluation Surplus	**12.24**	**13.00**

Chief Financial Officer | Company Secretary | Director | Managing Director | Chairman

Place: Dhaka
Dated: 29 January, 2018

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Comprehensive Income (Un-Audited)

For the Period 1st July 2017 to 31st December 2017

Particulars	Six Months Ended		2nd Quarter	
	July 01- Dec 31 2017	Jul 01- Dec 31 2016	Oct 01- Dec 31 2017	Oct 01- Dec 31 2016
Turnover	**441,522,915**	**400,750,840**	**220,009,915**	**191,373,640**
Less: Cost of Sales	376,720,669	335,484,053	188,717,058	160,657,000
Gross Income	**64,802,246**	**65,266,787**	**31,292,857**	**30,716,640**
Less: Operating Expenses:	**16,953,350**	**20,022,592**	**8,608,861**	**10,330,419**
Administrative Expenses	13,266,204	15,728,324	6,830,841	8,100,701
Marketing and Distribution Expenses	3,687,146	4,294,268	1,778,020	2,229,718
Income from Operating Activities	**47,848,896**	**45,244,194**	**22,683,996**	**20,386,221**
Less: Financial expenses	(3,909,653)	(4,387,775)	(1,751,652)	(2,089,148)
Net Income from Operation	**43,939,243**	**40,856,419**	**20,932,344**	**18,297,073**
Add: Non Operating Income	8,619,861	300,141	7,467,682	280,462
Net Income before WPPF & Income Tax	**52,559,104**	**41,156,560**	**28,400,026**	**18,577,535**
Provision for WPPF	(2,502,814)	(1,959,837)	(1,352,382)	(884,645)
Net Income before Tax	**50,056,289**	**39,196,724**	**27,047,643**	**17,692,891**
Income tax expenses:	(8,816,187)	(6,952,379)	(5,009,377)	(3,205,594)
Net Income after Tax	**41,240,103**	**32,244,344**	**22,038,267**	**14,487,296**
Earning Per Share (Par Value Tk. 10/-Restated)	0.42	0.33	0.22	0.15

Chief Financial Officer **Company Secretary** **Director** **Managing Director** **Chairman**

Place: Dhaka
Dated: 29 January, 2018

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka

Statement of Changes in Equity (Unaudited)

For the period from July 01, 2017 to December 31, 2017

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2017	**891,635,250**	**94,467,599**	**172,667,020**	**1,158,769,869**
Net Income for the year	-	-	41,240,103	41,240,103
Share Money Deposit	-	-	-	-
Dividend	89,163,525	-	(89,163,525)	-
Allotment of Ordinary Share	-	-	-	-
Balance as on December 31, 2017	**980,798,775**	**94,467,599**	**124,743,598**	**1,200,009,972**

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2016	**803,275,000**	**94,467,599**	**189,165,790**	**1,086,908,389**
Net Income for the year	-	-	32,244,344	32,244,344
Share Money Deposit	-	-	-	-
Dividend	88,360,250	-	(88,360,250)	-
Allotment of Ordinary Share	-	-	-	-
Balance as on December 31, 2016	**891,635,250**	**94,467,599**	**133,049,884**	**1,119,152,733**

Chief Financial Officer **Company Secretary** **Director** **Managing Director** **Chairman**

Place: Dhaka
Dated: 29 January, 2018

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Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Cash Flow (Unaudited)

For the period ended December 31, 2017

Particulars	31-Dec-17 Taka	31-Dec-16 Taka
A. Cash Flows from Operating Activities :		
Collection from Turnover	447,173,396	390,247,122
Payment to suppliers and creditors for expenses	(383,974,789)	(353,561,170)
Financial Expenses paid	(3,909,653)	(4,387,775)
WPPF	(4,637,028)	(6,157,053)
Dividend Paid	-	-
Income Tax Paid	-	(11,225,180)
Net cash inflow/(outflow) from operating activities	54,651,926	14,915,944
B. Cash flow from Investing Activities:		
Acquisition of Property, Plant & Equipment	(45,576,978)	-
Net cash inflow/ (outflow) in Investing Activities	(45,576,978)	-
		-
C. Cash flow from Financing Activities:		-
Subscription Money Received	-	-
Subscription Money Refunded/Transferred	-	-
Share Capital Issued	-	-
Short term loan Received/(Re-paid)	(41,513,882)	(25,821,596)
Current portion of Long term loan Received/(Re-paid)	-	-
Net cash inflow/(outflow) in financing activities	(41,513,882)	(25,821,596)
D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)	(32,438,934)	(10,905,652)
E. Opening of Cash and Cash Equivalent	98,617,718	22,541,472
F. Ending Cash and Cash Equivalent (D+E)	**66,178,784**	**11,635,820**
Net Operating Cash Flow Per Share (NOCFPS)	**0.56**	**0.19**

Chief Financial Officer **Company Secretary** **Director** **Managing Director** **Chairman**

Place: Dhaka
Dated: 29 January, 2018

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