Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Financial Position (Un-audited)

As of December 31, 2016

Particulars	31-Dec-16 Taka	30-Jun-16 Taka
ASSETS:		
NON-CURRENT ASSETS (A)	**559,507,474**	**579,816,883**
Property, Plant and Equipments	558,457,474	578,766,883
Investment in Share	1,050,000	1,050,000
CURRENT ASSETS (B)	**666,035,298**	**653,338,895**
Inventories	464,423,859	442,874,955
Trade Receivable	138,187,864	127,384,005
Advances, Deposits & Pre-Payments	51,787,755	60,538,463
Cash and Cash Equivalents	11,635,820	22,541,472
TOTAL ASSETS (A+B)	**1,225,542,772**	**1,233,155,778**
EQUITY AND LIABILITIES:		
SHAREHOLDER'S EQUITY (C)	**1,119,152,733**	**1,086,908,389**
Share Capital	891,635,250	803,275,000
Revaluation Reserve	94,467,599	94,467,599
Retained Earnings	133,049,884	189,165,790
NON-CURRENT LIABILITIES (D)	**18,624,199**	**16,675,470**
Deferred Tax Liability	18,624,199	16,675,470
CURRENT LIABILITIES (E)	**87,765,840**	**129,571,919**
Current portion of long term loan	-	-
Trade & Others Payables	959,660	875,750
Short term Bank loan	67,986,575	93,722,722
Accrued Expenses	4,916,253	6,054,980
IPO Application Fund	5,853,327	5,938,776
Provision for Workers Profit Participation Fund	3,046,375	7,243,592
Provision for Taxation	5,003,651	15,736,099
	-	
TOTAL EQUITY & LIABILITIES (C+D+E)	**1,225,542,772**	**1,233,155,778**
		-
Net Assets Value (NAV) Per Share including Revaluation Surplus	**13.02**	**12.28**

Chief Financial Officer **Company Secretary** **Director** **Managing Director** **Chairman**

Place: Dhaka
Dated: 29 January, 2017

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Comprehensive Income (Un-Audited)

For the Period 1st July 2016 to 31st December 2016

Particulars	Six Months Ended		2nd Quarter	
	July 01- Dec 31 2016	Jul 01- Dec 31 2015	Oct 01- Dec 31 2016	Oct 01- Dec 31 2015
Turnover	**400,750,840**	**569,978,870**	**191,373,640**	**286,067,330**
Less: Cost of Sales	335,484,053	481,903,820	160,657,000	248,131,267
Gross Income	**65,266,787**	**88,075,050**	**30,716,640**	**37,936,063**
Less: Operating Expenses:	**20,022,592**	**18,163,897**	**10,330,418**	**8,868,087**
Administrative Expenses	15,728,324	14,214,451	8,100,701	6,865,616
Marketing and Distribution Expenses	4,294,268	3,949,446	2,229,717	2,002,471
Income from Operating Activities	**45,244,194**	**69,911,153**	**20,386,221**	**29,067,976**
Less: Financial expenses	(4,387,775)	(5,038,220)	(2,089,148)	(1,599,637)
Net Income from Operation	**40,856,419**	**64,872,933**	**18,297,073**	**27,468,339**
Add: Non Operating Income	300,141	252,495	280,462	101,675
Net Income before WPPF & Income Tax	**41,156,560**	**65,125,428**	**18,577,535**	**27,570,014**
Provision for WPPF	(1,959,837)	3,101,211	(884,645)	1,312,858
Net Income before Tax	**39,196,724**	**62,024,217**	**17,692,891**	**26,257,156**
Income tax expenses:	(6,952,379)	(5,439,541)	(3,205,594)	(2,205,258)
Net Income after Tax	**32,244,344**	**56,584,676**	**14,487,296**	**24,051,898**
Earning Per Share (Par Value Tk. 10/-Restated)	0.36	0.63	0.16	0.27

Chief Financial Officer **Company Secretary** **Director** **Managing Director** **Chairman**

Place: Dhaka
Dated: 29 January, 2017

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka

Statement of Changes in Equity (Unaudited)

For the period from July 01, 2016 to December 31, 2016

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2015	803,275,000	97,975,485	117,928,527	1,019,179,012
Net Income for the year	-	-	24,051,898	24,051,898
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Balance as on December 31, 2015	**803,275,000**	**97,975,485**	**141,980,425**	**1,043,230,910**

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2016	803,275,000	94,467,599	189,165,790	1,086,908,389
Net Income for the year	-	-	32,244,344	32,244,344
Share Money Deposit	-	-	-	-
Dividend	88,360,250	-	(88,360,250)	-
Allotment of Ordinary Share	-	-	-	-
Balance as on December 31, 2016	**891,635,250**	**94,467,599**	**133,049,884**	**1,119,152,733**

Chief Financial Officer **Company Secretary** **Director** **Managing Director** **Chairman**

Place: Dhaka
Dated: 29 January, 2017

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Cash Flow (Unaudited)

For the period ended December 31, 2016

Particulars	31-Dec-16 Taka	31-Dec-15 Taka
A. Cash Flows from Operating Activities :		
Collection from Turnover	390,247,122	539,467,412
Payment to suppliers and creditors for expenses	(353,561,170)	(528,284,391)
Financial Expenses paid	(4,387,775)	(5,038,220)
WPPF	(6,157,053)	-
Dividend Paid	-	-
Income Tax Paid	(11,225,180)	(3,399,201)
Net cash inflow/(outflow) from operating activities	14,915,944	2,745,599
B. Cash flow from Investing Activities:		
Acquisition of Property, Plant & Equipment	-	-
Net cash inflow/ (outflow) in Investing Activities	-	-
		-
C. Cash flow from Financing Activities:		-
Subscription Money Received	-	-
Subscription Money Refunded/Transferred	-	(281,683)
Share Capital Issued	-	-
Short term loan Received/(Re-paid)	(25,821,596)	(5,555,974)
Current portion of Long term loan Received/(Re-paid)	-	-
Net cash inflow/(outflow) in financing activities	(25,821,596)	(5,837,657)
D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)	(10,905,652)	(3,092,058)
E. Opening of Cash and Cash Equivalent	22,541,472	17,784,359
F. Ending Cash and Cash Equivalent (D+E)	**11,635,820**	**14,692,301**
Net Operating Cash Flow Per Share (NOCFPS)	**0.19**	**0.03**

Chief Financial Officer **Company Secretary** **Director** **Managing Director** **Chairman**

Place: Dhaka
Dated: 29 January, 2017

AMARSTOCK