Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Financial Position

As of September 30, 2017

UN-AUDITED

Particulars	Notes	Amount In Tk. 30-Sep-17	Amount In Tk. 30-Jun-17
Assets:			
NON-CURRENT ASSETS (A)		596,301,602	564,639,824
Property, Plant and Equipments	3.00	595,251,602	563,589,824
Investment in Share	4.00	1,050,000	1,050,000
CURRENT ASSETS (B)		681,138,177	733,648,071
Inventories	5.00	447,621,600	462,476,179
Trade and other Receivables	6.00	114,956,245	112,532,360
Advances, Deposits & Pre-Payments	7.00	64,394,990	60,021,814
Cash and Cash Equivalents	8.00	54,165,342	98,617,718
TOTAL ASSETS A+B)		1,277,439,779	1,298,287,895
Equity and Liabilities:			
SHAREHOLDERS' EQUITY (C)		1,177,971,705	1,158,769,869
Share Capital	9.00	980,798,775	891,635,250
Revaluation Reserve	10.00	94,467,599	94,467,599
Retained Earnings		102,705,331	172,667,020
NON-CURRENT LIABILITIES (D)		21,996,457	21,238,079
Deferred Tax Liability	12.00	21,996,457	21,238,079
CURRENT LIABILITIES (E)		77,471,617	118,279,947
Trade and other Payables	13.00	1,090,795	900,270
Short term Bank loan	14.00	50,126,159	88,786,594
Accrued Expenses	15.00	4,437,212	6,337,467
IPO Application Fund	16.00	5,848,614	5,848,614
Provision for Workers Profit Participation Fund	17.00	1,968,731	5,455,327
Provision for Taxation	18.00	14,000,105	10,951,674
TOTAL EQUITY & LIABILITIES (C+D+E)		1,277,439,779	1,298,287,895
Net Asset Value (NAV) including Revaluation Surplus (Restated)	27.00	11.90	13.00
Net Asset Value (NAV) excluding Revaluation Surplus (Restated)	27.00	10.95	11.94

Chief Financial Officer

Company Secretary

Director

Managing Director

Chairman

Place: Dhaka

Dated: 14 November, 2017

AMARSTOCK

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Profit or Loss and Other Comprehensive Income

For the period ended 30 September, 2017

UN-AUDITED

Particulars	Notes	Amount In Tk. 1st Jul 2017 to 30 Sep 2017	Amount In Tk. 1st Jul 2016 to 30 Sep 2016
Turnover	19.00	221,513,000	209,377,200
Less: Cost of Sales	20.00	188,003,611	174,827,053
Gross Income		33,509,389	34,550,147
Operating Expenses:		8,344,489	9,692,174
Administrative Expenses	21.00	6,435,363	7,627,623
Marketing and Distribution Expenses	22.00	1,909,126	2,064,551
Income from Operating Activities		25,164,900	24,857,973
Financial expenses	23.00	(2,158,001)	(2,298,627)
Net Income from Operation		23,006,899	22,559,346
Non Operating Income	25.00	1,152,179	19,679
Net Income before WPPF & Income Tax		24,159,078	22,579,025
Provision for WPPF	17.00	(1,150,432)	(1,075,192)
Net Income before Tax		23,008,646	21,503,833
Provision for Income Tax:	24.00	3,806,810	3,746,785
Current Tax	18.00	3,048,431	2,730,710
Deffered Tax	12.00	758,379	1,016,075
Net Income after Tax		19,201,836	17,757,048
Earnings Per Share (Restated)	26.00	0.19	0.18

Chief Financial Officer

Company Secretary

Director

Managing Director

Chairman

Place: Dhaka

Dated: 14 November, 2017

AMARSTOCK

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Changes in Equity

For the period ended 30 September, 2017

UN-AUDITED

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on 01 July, 2017	**891,635,250**	**94,467,599**	**172,667,020**	**1,158,769,869**
Net Income for the year	-	-	19,201,836	19,201,836
Deferred Tax Liability	-	-	-	-
Share Money Deposit	-	-	-	-
Dividend	89,163,525	-	(89,163,525)	-
Allotment of Ordinary Share		-		-
Balance as on 30 September, 2017	**980,798,775**	**94,467,599**	**102,705,331**	**1,177,971,705**

Balance as on 01 July, 2016	**803,275,000**	**94,467,599**	**189,165,790**	**1,086,908,389**
Net Income for the year	-	-	17,757,048	17,757,048
Share Money Deposit	-	-	-	-
Dividend	88,360,250	-	(88,360,250)	-
Allotment of Ordinary Share		-		-
Balance as on 30 September, 2016	**891,635,250**	**94,467,599**	**118,562,588**	**1,104,665,437**

Chief Financial Officer

Director

Managing Director

Company Secretary

Chairman

Place: Dhaka

Dated: 14 November, 2017

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Cash Flows

For the period ended 30 September, 2017

UN-AUDITED

Particulars	Amount In Tk. 1st Jul 2017 to 30 Sep 2017	Amount In Tk. 1st Jul 2016 to 30 Sep 2016
A. Cash Flows from Operating Activities :		
Collection from Turnover	220,241,294	201,919,817
Payment to suppliers and creditors for expenses	(178,080,413)	(147,184,778)
Payment for Financial Expenses	(2,158,001)	(2,298,627)
Payment for WPPF	(4,637,028)	(6,157,053)
Payment for Income Tax	298,558	5,442,050
Net cash inflow/(outflow) from operating activities	**35,664,410**	**51,721,409**
B. Cash flow from Investing Activities:		
Acquisition of Property, Plant & Equipment	(41,456,350)	-
Net cash inflow/ (outflow) in Investing Activities	**(41,456,350)**	-
C. Cash flow from Financing Activities:		
Receipts from ordinary shares issued	-	-
Payment of Cash Dividend	-	-
Short term loan Received/(Re-paid)	(38,660,434)	(44,839,633)
Current portion of Long term loan Received/(Re-paid)	-	-
Net cash inflow/(outflow) in financing activities	**(38,660,434)**	**(44,839,633)**
D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)	**(44,452,374)**	**6,881,776**
E. Opening Cash and Cash Equivalent	98,617,718	22,541,472
F. Ending Cash and Cash Equivalent (D+E)	**54,165,342**	**29,423,248**
Net Operating Cash flows per Shares (NOCFPS)	**0.36**	**0.58**

Chief Financial Officer

Company Secretary

Director

Managing Director

Chairman

Place: Dhaka

Dated: 14 November, 2017