Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Financial Position (Un-Audited)

As on March 31, 2018

Particulars	Note	31-Mar-18 Taka	30-Jun-17 Taka
ASSETS:			
NON-CURRENT ASSETS (A)		**591,742,893**	**564,639,824**
Property, Plant and Equipments	3	590,692,893	563,589,824
Investment in Share	4	1,050,000	1,050,000
CURRENT ASSETS (B)		**737,097,702**	**733,648,071**
Inventories	5	437,535,150	462,476,179
Trade Receivable	6	119,539,940	112,532,360
Advances, Deposits & Pre-Payments	7	68,942,323	60,021,814
Cash and Cash Equivalents	8	111,080,290	98,617,718
TOTAL ASSETS (A+B)		**1,328,840,596**	**1,298,287,895**
EQUITY AND LIABILITIES:			
SHAREHOLDER'S EQUITY (C)		**1,219,464,945**	**1,158,698,969**
Share Capital	9	980,798,775	891,635,250
Revaluation Reserve	10	94,467,599	94,467,599
Retained Earnings	11	144,198,571	172,596,120
NON-CURRENT LIABILITIES (D)		**23,367,065**	**21,238,079**
Deferred Tax Liability	12	23,367,065	21,238,079
CURRENT LIABILITIES (E)		**86,008,585**	**118,350,847**
Trade & Others Payables	13	1,028,630	900,270
Short term Bank loan	14	54,101,330	88,786,594
Accrued Expenses	15	3,822,241	6,337,467
IPO Application Fund	16	5,822,447	5,848,615
Provision for Workers Profit Participation Fund	17	4,473,231	5,455,327
Provision for Taxation	18	16,760,706	11,022,574
TOTAL EQUITY & LIABILITIES (C+D+E)		**1,328,840,596**	**1,298,287,895**
		-	-
Net Assets Value (NAV) Per Share including Revaluation Surplus	27	**12.43**	**12.24**

Chief Financial Officer | Company Secretary | Director | Managing Director | Chairman

Place: Dhaka
Dated: April 26, 2018

AMARSTOCK

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Comprehensive Income (Un-Audited)

For the Period July 01, 2017 to March 31, 2018

Particulars	Note	Nine Month Ended		3rd Quarter	
		Jul 01, 2017 to Mar 31, 2018	Jul 01, 2016 to Mar 31, 2017	Jan 01, 2018 to Mar 31, 2018	Jan 01, 2017 to Mar 31, 2017
Turnover	19	**651,685,255**	**614,951,181**	**210,162,340**	**214,200,341**
Less: Cost of Sales	20	553,612,203	510,510,287	176,891,534	175,026,234
Gross Income		**98,073,052**	**104,440,894**	**33,270,806**	**39,174,107**
Less: Operating Expenses:		**24,586,679**	**29,298,510**	**7,633,329**	**9,275,918**
Administrative Expenses	21	19,229,161	23,116,598	5,962,957	7,388,274
Marketing and Distribution Expenses	22	5,357,518	6,181,912	1,670,372	1,887,644
Income from Operating Activities		**73,486,374**	**75,142,384**	**25,637,478**	**29,898,189**
Less: Financial expenses	23	(5,437,819)	(6,484,895)	(1,528,166)	(2,097,120)
Net Income from Operation		**68,048,555**	**68,657,488**	**24,109,312**	**27,801,069**
Add: Non Operating Income	24	8,708,799	300,141	88,938	-
Net Income before WPPF & Income Tax		**76,757,354**	**68,957,629**	**24,198,250**	**27,801,069**
Provision for WPPF	17	(3,655,112)	(3,283,697)	(1,152,298)	(1,323,860)
Net Income before Tax		**73,102,242**	**65,673,932**	**23,045,952**	**26,477,209**
Income tax expenses:	24	(12,407,166)	(11,324,981)	(3,590,979)	(4,372,602)
Net Income after Tax		**60,695,076**	**54,348,951**	**19,454,973**	**22,104,607**
Earning Per Share (Par Value Tk. 10/-Restated)	26	**0.62**	**0.55**	**0.20**	**0.23**

Chief Financial Officer | Company Secretary | Director | Managing Director | Chairman

Place: Dhaka
Dated: April 26, 2018

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Changes In Equity (Un-Audited)

For the Period July 01, 2017 to March 31, 2018

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2017	**891,635,250**	**94,467,599**	**172,596,120**	**1,158,698,969**
Net Income for the year	-	-	60,695,076	60,695,076
Share Money Deposit	-	-	-	-
Dividend	89,163,525	-	(89,163,525)	-
Allotment of Ordinary Share	-	-	-	-
Balance as on March 31, 2018	**980,798,775**	**94,467,599**	**144,127,671**	**1,219,394,045**

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2016	**803,275,000**	**94,467,599**	**189,165,790**	**1,086,908,389**
Net Income for the year	-	-	54,348,951	54,348,951
Share Money Deposit	-	-	-	-
Dividend	88,360,250	-	(88,360,250)	-
Allotment of Ordinary Share	-	-	-	-
Balance as on March 31, 2017	**891,635,250**	**94,467,599**	**155,154,491**	**1,141,257,340**

Chief Financial Officer **Company Secretary** **Director** **Managing Director** **Chairman**

Place: Dhaka
Dated: April 26, 2018

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Cash Flow (Un-Audited)

For the Period July 01, 2017 to March 31, 2018

Particulars	31-Mar-18 Taka	31-Mar-17 Taka
A. Cash Flows from Operating Activities :		
Collection from Turnover	653,297,536	614,759,104
Payment to suppliers and creditors for expenses	(535,456,741)	(525,751,804)
Financial Expenses paid	(5,437,819)	(6,484,895)
WPPF	(4,637,028)	(6,157,053)
Dividend Paid	-	-
Income Tax Paid	(4,469,146)	(10,386,293)
Receipt From Other Sources	88,938	-
Net cash inflow/(outflow) from operating activities	103,385,740	65,979,059
B. Cash flow from Investing Activities:		
Acquisition of Property, Plant & Equipment	(56,271,474)	(28,322,087)
Net cash inflow/ (outflow) in Investing Activities	(56,271,474)	(28,322,087)
		-
		-
C. Cash flow from Financing Activities:		
Subscription Money Received	-	-
Subscription Money Refunded/Transferred	-	-
Share Capital Issued	-	-
Short term loan Received/(Re-paid)	(34,651,695)	(47,399,495)
Current portion of Long term loan Received/(Re-paid)	-	-
Net cash inflow/(outflow) in financing activities	(34,651,695)	(47,399,495)
D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)	12,462,572	(9,742,522)
E. Opening of Cash and Cash Equivalent	98,617,718	22,541,472
F. Ending Cash and Cash Equivalent (D+E)	**111,080,290**	**12,798,950**
Net Operating Cash Flow Per Share (NOCFPS)	**1.05**	**0.67**

Chief Financial Officer **Company Secretary** **Director** **Managing Director** **Chairman**

Place: Dhaka
Dated: April 26, 2018