খুলনা প্রিন্টিং এন্ড প্যাকেজিং লিমিটেড

Khulna Printing & Packaging Limited

100% Export Oriented Industry

Ref. KPPL/IPO/2017/ 07
Date: 31 January, 2017.

The Chairman
Bangladesh Securities & Exchange Commission
Dhaka.

The Chief Regulatory Officer
Dhaka Stock Exchange Limited
Dhaka.

The Chief Regulatory Officer
Chittagong Stock Exchange Limited
Chittagong.

Subject: Information regarding Half yearly Un- Audited Financial Statements 2016-17.

Sir,

This is for your kind information that the Board of Directors of Khulna Printing & Packaging Limited in its meeting held on 31 January 2017 at 3.30 pm adopted the Half yearly Un- Audited financial statements ended on December 31, 2016.

The Key Financial statics as per Half yearly Financial Statements of the company as follows :

Financial Performance		**01.07.2016 to 31.12.16**	**01.07.2015 to 31.12.15**	**01.10.2016 to 31.12.16**	**01.10.2015 to 31.12.15**
Turnover		7,10,17,486	39,13,68,066	2,93,36,789	10,23,84,909
Gross Profit		2,18,13,183	10,42,70,052	97,78,478	4,55,85,864
Profit after tax		(75,81,810)	1,61,52,528	(14,67,696)	47,89,900
Basic Earnings per Share (EPS)	(Tk.)	(0.10)	0.22	(0.02)	0.07
Financial Performance		**01.07.2016 - 31.12.16**		**01.07.2015 - 31.12.15**	
Net operating Cash Flow per share (NOCFPS)	(Tk.)	0.10		(0.88)	
Financial Position		**AS AT DECEMBER 31,2016**		**AS AT JUNE 30,2016**	
Net Asset Value (NAV)	(Tk.)	1,24,26,16,222		1,25,01,98,031	
Net Asset Value Per Share (NAV)	(Tk.)	17.01		17.12	

Note : "The details of the Financial Statements will be available in the website of the Company at www.lockpurgroup.org.

By order of the Board,

Md.Mizanur Rahman
Company Secretary

Dhaka, January 31, 2017.

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KHULNA PRINTING & PACKAGING LTD.
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31,2016

AMOUNT IN TAKA

PARTICULARS	31- DEC-2016.	30- JUN-2016.
ASSETS :		
Non- Current Assets	**346,226,868**	**353,228,837**
Fixed assets (at cost less accumulated depreciation)	312,726,868	319,728,837
Investment In Shares	33,500,000	33,500,000
Current Assets	**1,422,654,178**	**1,426,753,179**
Inventories	354,400,000	366,025,317
Goods In Transit	138,747,609	157,018,257
Trade Receivables	308,411,779	315,865,372
Others Receivables	305,400,809	265,536,124
Advances,Deposits & Maginal A/C.	293,621,236	296,530,710
Cash and Cash Equivalents	22,072,744	25,777,399
TOTAL ASSETS	**1,768,881,046**	**1,779,982,016**
EQUITY AND LIABILITY		
Shareholders' equity	**1,242,616,222**	**1,250,198,031**
Issued,Subscribed & Paid up capital	730,400,000	730,400,000
Revaluation Surplus	151,158,338	153,902,683
Retained Earnings	361,057,885	365,895,349
Non Current Liabilities	-	-
Current Liabilities	**526,264,824**	**529,783,985**
Bank Loan	435,742,888	447,069,124
Payables & Advances	48,200,302	43,297,552
Provision for Expenses	6,301,054	6,257,379
Provision for Taxation	7,682,109	7,256,004
Deferred Tax Liabilities	28,338,471	25,903,927
TOTAL EQUITY AND LIABILITY	**1,768,881,046**	**1,779,982,016**
NAV Per Share (With Revaluation surplus) of Taka 10 each	17.01	17.12
NAV Per Share (Without Revaluation surplus) of Taka 10 each	14.94	15.01

Chairman | Managing Director | Director | CFO | Company Secretary

Dated : Dhaka, 31 January, 2017.

KHULNA PRINTING & PACKAGING LTD.

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE HALF YEAR ENDED 31 DECEMBER ,2016.

PARTICULARS	HALF YEAR		2ND QUARTER	
	01.07.2016 to 31.12.16	01.07.2015 to 31.12.15	01.10.2016 to 31.12.16	01.10.2015 to 31.12.15
	AMOUNT IN TK.			
Net Turnover	**71,017,486**	**391,368,066**	**29,336,789**	**102,384,909**
Less : Cost of Goods Sold	(49,204,303)	(287,098,014)	(19,558,311)	(56,799,045)
Gross Profit	**21,813,183**	**104,270,052**	**9,778,478**	**45,585,864**
Less :Office & Adminstration Exp.	(17,463,420)	(50,095,152)	(5,676,314)	(23,600,972)
Less : Selling Exp.	(31,648)	(525,506)	(31,648)	(20,488)
Profit From Operation	**4,318,115**	**53,649,394**	**4,070,516**	**21,964,404**
Add : Other income	**661,707**	**967,237**	**500,499**	**471,379**
	4,979,822	**54,616,631**	**4,571,015**	**22,435,783**
Less : Financial Cost	(9,700,983)	(31,397,014)	(4,737,686)	(14,875,572)
Net Profit/(loss) before TAX & WPPF	**(4,721,161)**	**23,219,617**	**(166,671)**	**7,560,211**
Less: WPPF	-	(1,105,696)	-	(360,010)
Net Profit/(loss) Before Tax	**(4,721,161)**	**22,113,921**	**(166,671)**	**7,200,201**
Provision for Income Tax	(426,105)	(2,764,240)	(176,021)	(900,025)
Deferred Tax	(2,434,544)	(3,197,153)	(1,125,004)	(1,510,276)
Net Profit / (loss) After Tax	**(7,581,810)**	**16,152,528**	**(1,467,696)**	**4,789,900**
Earnings Per Share - Basic	**(0.10)**	**0.22**	**(0.02)**	**0.07**
EPS Fully Diluted	**(0.10)**	**0.22**	**(0.02)**	**0.07**

Chairman **Managing Director** **Director** **CFO** **Company Secretary**

Dated : Dhaka, 31 January, 2017.

KHULNA PRINTING & PACKAGING LTD.
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER ,2016.

PARTICULARS	SHARE CAPITAL	REVALUATION RESERVE	RETAINED EARNINGS	SHARE MONEY DEPOSIT	TOTAL
AS AT 1ST JULY-2016.	**730,400,000**	**153,902,683**	**365,895,349**	**-**	**1,250,198,032**
Net Profit for the Period	-	-	(7,581,810)	-	(7,581,810)
Depreciation on Revaluation	-	(2,744,345)	2,744,345	-	-
	-	-	-	-	-
AS AT DECEMBER 31, 2016	**730,400,000**	**151,158,338**	**361,057,885**	**-**	**1,242,616,222**

FOR THE HALF YEAR ENDED 31 DECEMBER ,2015.

PARTICULARS	SHARE CAPITAL	REVALUATION RESERVE	RETAINED EARNINGS	SHARE MONEY DEPOSIT	TOTAL
AS AT 1ST JULY-2015.	**730,400,000**	**159,680,252**	**380,369,654**	**-**	**1,270,449,906**
Net Profit for the Period	-	-	16,152,528	-	**16,152,528**
Dividend Payable 2015.			(44,000,000)		**(44,000,000)**
Depreciation on Revaluation	-	(2,888,785)	2,888,785	-	-
AS AT DECEMBER 31, 2015.	**730,400,000**	**156,791,467**	**355,410,967**	**-**	**1,242,602,434**

Chairman | Managing Director | Director | CFO | Company Secretary

Dated : Dhaka, 31 January, 2017.

KHULNA PRINTING & PACKAGING LTD.
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER ,2016.

PARTICULARS	Half Year ended 31.Dec.16	31.Dec.15
	AMOUNT IN TAKA	
Cash Flows from Operating Activities	**7,621,581**	**(64,064,582)**
Receipts from Customers & Others Income	39,268,100	314,500,685
Payment to Suppliers and Employees	(24,653,003)	(347,168,253)
Payment of Interest & Tax	(6,993,516)	(31,397,014)
Cash Flows from Investing Activities	**-**	**(5,193,140)**
Addition of Fixed Assets	-	-
Investment in FDR	-	(5,905,049)
Encashment of FDR	-	711,910
Cash Flows from Financing Activities	**(11,326,235)**	**59,944,660**
Loan received /(Paid)	(11,326,235)	59,988,169
Dividend Paid	-	(35,317)
Share money refunded	-	(8,191)
Changes in Cash and Cash Equivalents	(3,704,655)	(9,313,060)
Cash and Cash Equivalents at Opening	25,777,399	18,924,510
Cash and Cash Equivalents at Closing	**22,072,744**	**9,611,450**
Net operating cash flow per share	0.10	(0.88)

Chairman Managing Director Director CFO Company Secretary

Dated : Dhaka, 31 January, 2017.

Selected Explanatory Notes:

1. **Basis of Preparation:**
   The Half yearly Un-audited Financial Statements are being prepared in accordance with the requirements of Bangladesh Accounting Standards (BAS)-34 "Interim Financial Reporting" and Rule of the Securities and Exchange Rules, 1984.

2. **Accounting policies:**
   Accounting policies have been followed in preparing these Financial Statements are same as applied in Financial Statements of the company 2015-16.

3. Previous year's figures have been rearranged, wherever consider necessary, to conform to current year's presentation without causing any impact on the operating results for the year and the value of assets and liabilities at the end of the year as shown in.

4. The Company is facing legal fights with Customs/Taxation authority.The company got supreme Court (High Court Division) verdict in favour of the company as well as appeal division of supreme court but the authority created problems which hampered the business operation and the company could not run its business smoothly during the Period due to absence of their co-operations, to consider overall situation the Board of Directors in its meeting held on 02.01.2017 decided to stop production temporarily until improves the situation. For this reason revenue and other realated financial fundamentals Adversely affected.

Chairman Managing Director Director CFO Company Secretary

Dated : Dhaka,31 January 2017.

1. Details of Shareholding of Sponsors/ Directors; - Month of 31 December 2016.

SL NO	Name	Status (Sponsors/ /promoter/ Director/Sponsor director/Nominated director/independent director/depositor director etc.)	No. of shares held as on end of the Reporting month	% of total no. of paid up shares as on end of the Reporting month	No. of shares increased/ (decreased) from previous month	Difference with previous month (%)	Reason of the difference such as share or Securities purchase/sale/ Transfer/ Rights Share/Bonus Share/Other etc.	Status of compliance of declaration, if applicable, according to regulation 34 (1) of the Dhaka stock Exchange & Chittagong stock Exchange (Listing) Regulations 2015
01	SM Amzad Hossain	Sponsor Director	14,520,000	19.8795 %	-	-	-	-
02	Sufia Khatun	Sponsor Director	7,216,000	9.8795%	-	-	-	-
03	Mrinal Kanti Debnath (Rep. of SHAMPA ICE AND COLD STORAGE LTD.	Nominated Director	1,460,800	2%	-	-	-	-
04	Md.Amzad Hossain Rep. of RUPSHA FISH & ALLIED INDUSTRIES LTD.	Nominated Director	1,460,800	2%	-	-	-	-
05	Sujit Kumar Saha Rep. of BAGERHAT SEA FOODS LTD.	Nominated Director	1,460,800	2%	-	-	-	-
06	S.M. Abul Hossain Rep. of SOUTHERN FOODS LTD.	Nominated Director	1,460,800	2%	-	-	-	-
07	Khan Habibur Rahman Rep. of METRO BRICKS LTD.	Nominated Director	1,460,800	2%	-	-	-	-
Total			**29,040,000**	**39.76**	-	-	-	-

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Details of shareholding segregate with sponsors/ directors, institutions General shareholders and percentage of holding of Khulna Printing & Packaging Limited.

Shareholding position for the month of December, 2016.

Particulars	Sponsor/Director (%)	Government (%)	General Public (%)	Foreign (%)	Institute/Company (%)
Percentage	39.76	-	43.89	-	16.35
No. of Shares	2,90,40,000	-	3,20,62,578	-	1,19,37,422

Thanking you,

Company secretary

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