LankaBangla™ FINANCE

CONSOLIDATED FINANCIAL STATEMENTS (UN-AUDITED)

As at September 30, 2014 (3rd Quarter)

Growing Together...

Consolidated Statement of Financial Position (Un-audited)

As at 30 September 2014

PROPERTY AND ASSETS	Amount in Taka	
	30 September 2014	31 December 2013
Cash	**303,778,959**	**194,402,709**
Cash in hand	498,048	183,868
Balance with Bangladesh Bank	303,280,912	194,218,842
Balance with other banks and financial institutions	**2,117,647,319**	**2,350,845,060**
Inside Bangladesh	2,117,647,319	2,350,845,060
Outside Bangladesh	-	-
Money at Call and Short Notice	-	-
Investments	**4,499,162,398**	**3,515,894,297**
Government securities	1,009,100,000	1,009,100,000
Other investments	3,490,062,398	2,506,794,297
Leases, loans & advances	**30,841,043,778**	**24,841,142,850**
Lease portfolio, term finance, short term loan, etc.		
Fixed Assets including Land, Building, Furniture & Fixtures	**302,921,842**	**291,414,287**
Other assets	**994,404,243**	**871,192,887**
TOTAL PROPERTY AND ASSETS	**39,058,958,539**	**32,064,892,092**
LIABILITY AND SHAREHOLDERS' EQUITY		
Liabilities	**28,626,030,643**	**22,424,643,019**
Borrowings from Bangladesh Bank, other banks & financial institutions	10,932,387,847	11,597,381,469
Term deposits	17,693,642,796	10,827,261,549
Other liabilities	**3,516,636,546**	**2,610,754,604**
TOTAL LIABILITIES	**32,142,667,190**	**25,035,397,623**
Shareholders' Equity	**6,729,552,908**	**6,839,911,824**
Share capital	2,187,667,598	2,083,492,950
Share premium	1,090,888,800	1,090,888,800
Statutory reserve	768,181,625	651,287,206
General reserve	45,823,827	45,823,827
Fair value measurement reserve	69,285,191	69,285,191
Retained earnings	2,567,705,867	2,899,133,850
Non controlling interest	**186,738,442**	**189,582,646**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**39,058,958,539**	**32,064,892,092**

sd/-
Mohammed Nasir Uddin Chowdhury
Managing Director

sd/-
Shamim Al Mamun, ACA
Chief Financial Officer

Consolidated Statement of Comprehensive Income (Un-audited)

For the period ended 30 September 2014

	Amount in Taka			
	30 September 2014 YTD	30 September 2013 YTD	Q-3 of 2014 (July-September)	Q-3 of 2013 (July-September)
Operating Income				
Net interest	848,250,865	643,615,291	385,613,972	197,218,265
Interest income	3,049,130,222	2,262,338,821	1,140,928,162	579,150,350
Less : Interest paid on deposits and borrowings	2,200,879,357	1,618,723,530	755,314,191	381,932,085
Income from investment	122,258,808	294,568,165	17,698,261	202,457,493
Commission, Exchange and Brokerage Income	523,131,277	341,108,711	193,801,311	162,035,170
Other operational income	216,222,832	150,800,474	83,496,645	54,786,235
Total Operating Income	**1,709,863,782**	**1,430,092,640**	**680,610,189**	**616,497,163**
Operating Expenses				
Salary and allowances	503,193,039	310,352,586	197,338,898	111,859,626
Rent, taxes, insurance, electricity etc.	82,101,878	59,428,004	30,766,728	20,555,242
Legal and professional fees	14,565,406	13,626,012	6,154,634	640,074
Postage, stamp, telecommunication etc.	11,226,044	7,482,858	4,293,873	2,928,393
Stationery, printing, advertisement	26,577,715	14,255,834	7,917,840	4,603,300
Managing director's salary and allowance	11,242,451	9,340,864	4,354,715	3,811,014
Director fees and expenses	1,029,709	583,250	400,413	195,000
Audit fees	439,685	303,307	144,062	110,685
Changes on loan losses	-	-	-	-
Repairs, maintenance and depreciation	68,130,316	52,062,140	27,846,331	18,532,906
Other expenses	252,705,226	158,403,265	97,969,969	57,238,167
Total Operating Expenses	**971,211,469**	**625,838,122**	**377,187,462**	**220,474,405**
Net Operating Income	**738,652,314**	**804,254,518**	**303,422,727**	**396,022,758**
Provision for loans and advances	**531,698,811**	**319,247,451**	**316,658,108**	**181,817,208**
General provision	59,677,286	86,018,479	28,805,502	37,718,479
Specific provision	534,909,967	139,494,765	465,250,412	101,543,765
Provision for diminution in value of investments	(62,888,442)	93,734,207	(177,397,806)	42,554,964
General provision for other assets	-	-	-	-
Profit before tax and reserve	**206,953,503**	**485,007,068**	**(13,235,381)**	**214,205,550**
	(12,447,704)	**44,038,244**	**(76,648,821)**	**(27,498,206)**
Provision for tax made during the year	(12,447,704)	44,038,244	(76,648,821)	(27,498,206)
Deferred tax (expense)/ Income	-	-	-	-
Net profit after tax	**219,401,207**	**440,968,824**	**63,413,440**	**241,703,756**
Attributed to				
Shareholders of the Company	212,904,585	429,163,379	62,168,505	236,304,678
Non controlling interest	6,496,622	11,805,445	1,244,935	5,399,078
	219,401,207	**440,968,824**	**63,413,440**	**241,703,756**
Earning per share (2013 restated)	**0.97**	**1.96**	**0.28**	**1.08**

sd/-
Mohammed Nasir Uddin Chowdhury
Managing Director

sd/-
Shamim Al Mamun, ACA
Chief Financial Officer

Consolidated Statement of Cash Flows (Un-audited)

For the period ended 30 September 2014

	Amount in Taka	
	30 September 2014	30 September 2013
A) Cash flows from operating activities		
Interest received	3,023,845,198	2,069,734,336
Interest paid	(1,999,480,346)	(1,562,980,570)
Dividend received	27,272,039	8,967,141
Fees and commission received	698,760,522	411,271,213
Income from investment	94,392,498	287,007,764
Cash paid to employees (including directors)	(519,904,856)	(320,276,700)
Cash paid to suppliers	(30,207,043)	(25,421,860)
Income taxes paid	(121,548,328)	(137,888,983)
Received from other operating activities	55,415,926	172,445,862
Paid for other operating activities	(367,449,030)	(231,760,588)
Cash generated from operating activities before changes in operating assets and liabilities	**861,096,578**	**671,097,614**
Increase/ (decrease) in operating assets & liabilities		
Loans and advances to customers	(5,999,900,928)	(5,490,056,894)
Other assets	(138,346,555)	(127,064,203)
Deposits from customers	6,866,381,247	3,403,088,472
Other liabilities	284,355,216	592,505,083
Total increase/ (decrease) in operating assets & liabilities	**1,012,488,980**	**(1,621,527,541)**
Net Cash flow from Operating Activities (Total of "A"):	**1,873,585,558**	**(950,429,927)**
B) Cash flows from investing activities		
Changes in investment in securities	(983,268,101)	(376,238,726)
Net proceeds/(payments) for sale/ purchase of Treasury bills	-	100,000,000
Purchase of property, plant and equipment	(67,916,187)	(95,982,298)
Sales proceeds of fixed assets	385,647	9,515,100
Net Cash used by Investing Activities (Total of "B"):	**(1,050,798,641)**	**(362,705,924)**
C) Cash flows from financing activities		
Drawdown of Term Loan, OD and REPO	(664,993,622)	1,468,510,474
Dividend paid	(281,614,787)	-
Net Cash flow from Financing Activities (Total of "C"):	**(946,608,409)**	**1,468,510,474**
D) Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	**(123,821,492)**	**155,374,623**
E) Opening cash and cash-equivalents	**2,545,247,770**	**1,676,725,342**
F) Closing cash and cash equivalents (D+E)*	**2,421,426,278**	**1,832,099,965**
*** Closing cash and cash-equivalents**		
Cash in hand (including foreign currencies)	498,048	395,018
Balance with Bangladesh Bank and its agent bank (s)	303,280,912	180,461,018
Balance with other banks and financial institutions	2,117,647,319	1,651,243,929
Total:	**2,421,426,278**	**1,832,099,965**

sd/-
Mohammed Nasir Uddin Chowdhury
Managing Director

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Shamim Al Mamun, ACA
Chief Financial Officer

Consolidated Statement of Changes in Shareholders' Equity (Un-audited)

For the period ended 30 September 2014

Amount in Taka

Particulars	Share Capital	Share Premium	Statutory Reserve	General Reserve	Fair Value Measurement Reserve	Retained Earnings	Total	Non Controlling Interest	Total
Balance as at 01 January 2014	**2,083,492,950**	**1,090,888,800**	**651,287,206**	**45,823,827**	**69,285,191**	**2,899,133,850**	**6,839,911,824**	**189,582,646**	**7,029,494,470**
Items Involved in Changes in Equity									
Prior year adjustments	-	-	-	-	-	(34,134)	(34,134)	-	(34,134)
Changes of non controlling interest	-	-	-	-	-	(10,705,424)	(10,705,424)	(5,544,576)	(16,250,000)
Net profit for the year	-	-	-	-	-	212,904,585	212,904,585	6,496,622	219,401,207
Appropriation to statutory reserve	-	-	116,894,419	-	-	(116,894,419)	-	-	-
Dividend									
Stock dividend (5%)	104,174,648	-	-	-	-	(104,174,648)	-	-	-
Cash dividend (15%)	-	-	-	-	-	(312,523,943)	(312,523,943)	(3,796,250)	(316,320,193)
Balance as at 30 September 2014	**2,187,667,598**	**1,090,888,800**	**768,181,625**	**45,823,827**	**69,285,191**	**2,567,705,867**	**6,729,552,908**	**186,738,442**	**6,916,291,350**

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