LankaBangla™ FINANCE

CONSOLIDATED FINANCIAL STATEMENTS (UN-AUDITED)

For the period ended on 31 March 2015 (1st Quarter)

Growing Together...

Consolidated Statement of Financial Position (Un-audited)

As at 31 March 2015

PROPERTY AND ASSETS	Amount in Taka 31 March 2015	31 December 2014
Cash	**336,795,363**	**337,547,216**
Cash in hand	501,012	160,970
Balance with Bangladesh Bank	336,294,351	337,386,246
Balance with other banks and financial institutions	**1,551,550,725**	**1,903,881,535**
Inside Bangladesh	1,551,550,725	1,903,881,535
Outside Bangladesh	-	-
Money at Call and Short Notice	-	-
Investments	**5,133,385,314**	**4,938,710,271**
Government securities	1,009,100,000	1,009,100,000
Other investments	4,124,285,314	3,929,610,271
Leases, loans and advances	**36,016,749,137**	**30,396,386,719**
Lease portfolio, term finance, short term lon, etc.		
Fixed Assets including Land, Building, Furniture & Fixtures	**328,588,983**	**310,992,988**
Other assets	**1,222,010,834**	**1,241,267,775**
TOTAL PROPERTY AND ASSETS	**44,589,080,356**	**39,128,786,504**
LIABILITY AND SHAREHOLDERS' EQUITY		
Liabilities	**33,433,190,643**	**28,394,444,851**
Borrowings from Bangladesh Bank, other banks & financial institutions	14,089,407,239	11,711,474,316
Term deposits	19,343,783,404	16,682,970,535
Other liabilities	**4,561,893,411**	**3,602,882,245**
TOTAL LIABILITIES	**37,995,084,054**	**31,997,327,095**
Shareholders' Equity	**6,409,101,141**	**6,946,730,196**
Share capital	2,406,434,340	2,187,667,590
Share premium	1,090,888,800	1,090,888,800
Statutory reserve	788,045,962	781,630,380
General reserve	50,169,626	52,741,881
Fair value measurement reserve	69,285,191	69,285,191
Retained earnings	2,004,277,222	2,764,516,354
Non controlling interest	184,895,161	184,729,213
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**44,589,080,356**	**39,128,786,504**

sd/-
Mohammed Nasir Uddin Chowdhury
Managing Director

sd/-
Shamim Al Mamun, ACA
Chief Financial Officer

Consolidated Statement of Comprehensive Income (Un-audited)

For the period ended on 31 March 2015

	Amount in Taka 31 March 2015 YTD	31 March 2014 YTD
Operating Income		
Net interest	199,532,029	296,229,625
Interest income	1,032,674,642	937,764,000
Less : Interest expenses on deposits and borrowings	833,142,614	641,534,374
Income from investment	41,399,986	41,025,503
Commission, Exchange and Brokerage Income	100,640,306	159,607,561
Other operational income	90,820,442	57,689,624
Total Operating Income	**432,392,762**	**554,552,314**
Operating Expenses		
Salary and allowances	204,571,294	154,449,182
Rent, taxes, insurance, electricity etc.	36,299,750	22,822,864
Legal and professional fees	2,052,326	5,209,520
Postage, stamp, telecommunication etc.	3,271,156	3,151,847
Stationery, printing, advertisement	10,796,428	6,093,794
Managing director's salary and allowance	4,034,750	2,943,519
Director fees and expenses	331,634	310,177
Audit fees	148,749	176,312
Changes on loan losses	-	-
Repairs, maintenance and depreciation	22,952,711	26,875,717
Other expenses	68,983,126	79,581,450
Total Operating Expenses	**353,441,924**	**301,614,381**
Net Operating Income	**78,950,839**	**252,937,933**
Provision for leases, loans/ investments	377,454,236	137,853,628
General provision	41,903,987	17,515,800
Specific provision	113,792,446	53,216,032
Provision for diminution in value of investments	153,650,004	67,121,796
Provision for Margin Loan	68,107,799	-
General provision for other assets	-	-
Profit before tax and reserve	**(298,503,397)**	**115,084,305**
	19,692,951	**43,830,334**
Provision for tax made during the period	19,692,951	43,830,334
Deferred tax (expense)/ Income	-	-
Net profit after tax	**(318,196,348)**	**71,253,971**
Attributed to		
Shareholders of the Company	(318,555,789)	67,720,277
Non controlling interest	359,440	3,533,694
	(318,196,348)	**71,253,971**
Earning per share (2014 restated)	**(1.32)**	**0.28**

sd/-
Mohammed Nasir Uddin Chowdhury
Managing Director

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Shamim Al Mamun, ACA
Chief Financial Officer

Consolidated Statement of Cash Flows (Un-audited)

For the period ended 31 March 2015

	Amount in Taka 31 March 2015	31 March 2014
A) Cash flows from operating activities		
Interest received	1,112,031,658	907,302,725
Interest paid	(715,321,232)	(641,596,868)
Dividend received	12,972,210	4,863,187
Fees and commission received	142,169,950	172,032,393
Income from investment	27,515,614	34,135,396
Cash paid to employees (including directors)	(197,806,848)	(157,702,878)
Cash paid to suppliers	(9,711,277)	(20,400,045)
Income taxes paid	(22,235,633)	(99,311,477)
Received from other operating activities	21,793,192	43,065,292
Paid for other operating activities	(115,440,982)	(106,495,135)
Cash generated from operating activities before changes in operating assets and liabilities	**255,966,652**	**135,892,591**
Increase/ (decrease) in operating assets & liabilities		
Loans and advances to customers	(5,620,362,418)	(887,550,197)
Other assets	48,313,272	(108,873,637)
Deposits from customers	2,660,812,869	1,331,487,762
Other liabilities	1,073,837,834	76,874,408
Total increase/ (decrease) in operating assets & liabilities	**(1,837,398,443)**	**411,938,337**
Net Cash flow from Operating Activities (Total of "A"):	**(1,581,431,791)**	**547,830,928**
B) Cash flows from investing activities		
Changes in investment in securities	(194,675,043)	1,854,659
Purchase of property, plant and equipment	(35,839,200)	(8,191,020)
Sales proceeds of fixed assets	41,599	(18,801)
Net Cash used by Investing Activities (Total of "B"):	**(230,472,643)**	**(6,355,163)**
C) Cash flows from financing activities		
Drawdown of Term Loan, OD and REPO	2,377,932,923	(1,298,261,557)
Dividend paid	(368,855)	-
Net Cash flow from Financing Activities (Total of "C"):	**2,377,564,069**	**(1,298,261,557)**
D) Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	**565,659,634**	**(756,785,793)**
E) Opening cash and cash-equivalents	**1,322,686,454**	**2,545,247,770**
F) Closing cash and cash equivalents (D+E)*	**1,888,346,088**	**1,788,461,977**
*** Closing cash and cash-equivalents**		
Cash in hand (including foreign currencies)	**501,012**	**430,393**
Balance with Bangladesh Bank and its agent bank (s)	**336,294,351**	**205,622,351**
Balance with other Banks and Financial Institutions	**1,551,550,725**	**1,582,409,233**
Total:	**1,888,346,088**	**1,788,461,977**

sd/-
Mohammed Nasir Uddin Chowdhury
Managing Director

sd/-
Shamim Al Mamun, ACA
Chief Financial Officer

Consolidated Statement of Changes in Shareholders' Equity (Un-audited)

For the period ended 31 March 2015

Amount in Taka

Particulars	Share Capital	Share Premium	Statutory Reserve	General Reserve	Fair Value Measurement Reserve	Retained Earnings	Total	Non Controlling Interest	Total
Balance as at 01 January 2015	**2,187,667,590**	**1,090,888,800**	**781,630,380**	**52,741,881**	**69,285,191**	**2,764,516,354**	**6,946,730,196**	**184,729,213**	**7,131,459,409**
Items Involved in Changes in Equity									
Adjustments of non controlling interest							-	-	-
Changes of non controlling interest	-	-	-	-	-	(306,507)	(306,507)	(193,493)	(500,000)
Net profit for the year	-	-	-	-	-	(318,555,789)	(318,555,789)	359,440	(318,196,348)
Appropriation to statutory reserve	-	-	6,415,582	-	-	(6,415,582)	-	-	-
Appropriation to General reserve	-	-	-	(2,572,255)	-	2,572,255	-	-	-
Appropriation to LB foundation	-	-	-	-	-	-	-	-	-
Right issue cost						-	-	-	-
Dividend									-
Stock dividend (5%)	218,766,750	-	-	-	-	(218,766,750)	-	-	-
Cash dividend (15%)	-	-	-	-	-	(218,766,759)	(218,766,759)	-	(218,766,759)
Balance as at 31 March 2015	**2,406,434,340**	**1,090,888,800**	**788,045,962**	**50,169,626**	**69,285,191**	**2,004,277,222**	**6,409,101,141**	**184,895,161**	**6,593,996,302**

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