LankaBangla™ FINANCE

CONSOLIDATED FINANCIAL STATEMENTS (UN-AUDITED)

As at and for the period ended 30 September 2015 (3rd Quarter)

Growing Together...

Consolidated Statement of Financial Position (Un-audited)

As at 30 September 2015

PROPERTY AND ASSETS	Amount in Taka	
	30 September 2015	31 December 2014
Cash	**459,802,083**	**337,547,216**
Cash in hand	556,717	160,970
Balance with Bangladesh Bank	459,245,366	337,386,246
Balance with other banks and financial institutions	**1,488,231,936**	**1,903,881,535**
Inside Bangladesh	1,488,231,936	1,903,881,535
Outside Bangladesh	-	-
Money at Call and Short Notice	**-**	**-**
Investments	**4,658,604,473**	**4,938,710,271**
Government securities	479,700,000	1,009,100,000
Other investments	4,178,904,473	3,929,610,271
Leases, loans & advances	**40,545,377,351**	**30,396,386,719**
Lease portfolio, term finance, short term loan, etc.		
Fixed Assets including Land, Building, Furniture & Fixtures	**987,931,513**	**310,992,988**
Other assets	**1,068,162,082**	**1,241,267,775**
TOTAL PROPERTY AND ASSETS	**49,208,109,437**	**39,128,786,504**
LIABILITY AND SHAREHOLDERS' EQUITY		
Borrowings from Bangladesh Bank, other banks & financial institutions	**10,684,700,242**	**11,711,474,316**
Term deposits and other deposits	**26,865,894,631**	**16,760,552,643**
Term deposits	26,782,928,373	16,682,970,535
Other deposits	82,966,258	77,582,108
Other liabilities	**4,644,879,161**	**3,525,300,136**
TOTAL LIABILITIES	**42,195,474,035**	**31,997,327,095**
Shareholders' Equity	**6,830,458,040**	**6,946,730,196**
Share capital	2,406,434,340	2,187,667,590
Share premium	1,090,888,800	1,090,888,800
Statutory reserve	899,559,867	781,630,380
General reserve	55,604,227	52,741,881
Fair value measurement reserve	69,285,191	69,285,191
Retained earnings	2,308,685,615	2,764,516,354
Non controlling interest	182,177,362	184,729,213
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**49,208,109,437**	**39,128,786,504**
Net asset value per share-(NAV)	**28.38**	**28.87**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Consolidated Statement of Comprehensive Income (Un-audited)

For the period ended 30 September 2015

	Amount in Taka			
	30 September 2015 YTD	30 September 2014 YTD	Q-3 of 2015 (July-September)	Q-3 of 2014 (July-September)
Operating Income				
Net interest	737,212,573	848,250,865	216,270,302	385,613,972
Interest income	3,488,281,209	3,049,130,222	1,223,973,986	1,140,928,162
Less : Interest expenses on deposits and borrow	2,751,068,636	2,200,879,357	1,007,703,684	755,314,191
Income from investment	352,867,684	122,258,808	246,191,796	17,698,261
Commission, Exchange and Brokerage Income	432,821,305	523,131,277	154,994,168	193,801,311
Other operational income	294,764,514	216,222,832	88,174,533	83,496,645
Total Operating Income	**1,817,666,076**	**1,709,863,782**	**705,630,799**	**680,610,189**
Operating Expenses				
Salary and allowances	607,002,196	503,193,039	203,012,479	197,338,898
Rent, taxes, insurance, electricity etc.	115,008,842	82,101,878	39,393,128	30,766,728
Legal and professional fees	10,909,425	14,565,406	5,029,621	6,154,634
Postage, stamp, telecommunication etc.	11,449,285	11,226,044	4,112,264	4,293,873
Stationery, printing, advertisement	30,592,366	26,577,715	9,157,007	7,917,840
Managing director's salary and allowance	11,814,148	11,242,451	3,995,117	4,354,715
Director fees and expenses	926,547	1,029,709	233,044	400,413
Audit fees	449,372	439,685	151,874	144,062
Changes on loan losses	-	-	-	-
Repairs, maintenance and depreciation	74,902,793	69,750,398	26,313,231	27,846,331
Other expenses	262,351,928	251,085,144	79,145,080	97,969,969
Total Operating Expenses	**1,125,406,900**	**971,211,469**	**370,542,845**	**377,187,462**
Net Operating Income	**692,259,176**	**738,652,314**	**335,087,955**	**303,422,727**
Provision for loans and advances/investments	**499,526,872**	**531,698,811**	**243,114,651**	**316,658,108**
Provision for loans and advances	144,020,387	140,436,466	21,891,797	39,905,128
Provision for diminution in value of investments	(5,025,445)	(62,888,442)	(26,093,478)	(177,397,806)
Provision for margin loan	360,531,930	454,150,786	247,316,332	454,150,786
General provision for other assets	-	-	-	-
Profit before tax and reserve	**192,732,304**	**206,953,503**	**91,973,304**	**(13,235,381)**
	76,789,552	**(12,447,704)**	**5,111,170**	**(76,648,821)**
Provision for tax made during the period	76,789,552	(12,447,704)	5,111,170	(76,648,821)
Deferred tax (expense)/ Income	-	-	-	-
Net profit after tax	**115,942,752**	**219,401,207**	**86,862,133**	**63,413,440**
Attributed to				
Shareholders of the Company	117,815,358	212,904,585	91,894,851	62,168,505
Non controlling interest	(1,872,606)	6,496,622	(5,032,718)	1,244,935
	115,942,752	**219,401,207**	**86,862,133**	**63,413,440**
Earning per share (2014 restated)	**0.49**	**0.88**	**0.38**	**0.26**

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Consolidated Statement of Cash Flows (Un-audited)

For the period ended 30 September 2015

	Amount in Taka	
	30 September 2015	30 September 2014
A) Cash flows from operating activities		
Interest received	3,577,714,317	3,023,845,198
Interest paid	(2,515,071,923)	(1,999,480,346)
Dividend received	71,396,756	27,272,039
Fees and commission received	615,524,362	698,760,522
Income from investment	292,531,503	94,392,498
Cash paid to employees (including directors)	(669,482,385)	(519,904,856)
Cash paid to suppliers	(31,107,024)	(30,207,043)
Income taxes paid	(107,481,489)	(121,548,328)
Received from other operating activities	80,311,868	55,415,926
Paid for other operating activities	(411,096,166)	(367,449,030)
Cash generated from operating activities before changes in operating assets and liabilities	**903,239,820**	**861,096,578**
Increase/ (decrease) in operating assets & liabilities		
Loans and advances to customers	(10,148,990,633)	(5,999,900,928)
Other assets	147,809,793	(138,346,555)
Deposits from customers	10,105,341,988	6,866,381,247
Other liabilities	355,503,705	284,355,216
Total increase/ (decrease) in operating assets & liabilities	**459,664,853**	**1,012,488,980**
Net Cash flow from Operating Activities (Total of "A"):	**1,362,904,673**	**1,873,585,559**
B) Cash flows from investing activities		
Changes in investment in securities	(249,294,202)	(983,268,101)
Net proceeds/(payments) for sale/ purchase of Treasury bills	529,400,000	-
Purchase of property, plant and equipment	(740,564,287)	(67,916,187)
Sales proceeds of fixed assets	21,081,552	385,647
Net Cash used by Investing Activities (Total of "B"):	**(439,376,937)**	**(1,050,798,641)**
C) Cash flows from financing activities		
Drawdown of Term Loan, OD and REPO	(1,026,774,074)	(664,993,622)
Dividend paid	(190,148,394)	(281,614,787)
Net Cash flow from Financing Activities (Total of "C"):	**(1,216,922,468)**	**(946,608,409)**
D) Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	**(293,394,732)**	**(123,821,491)**
E) Opening cash and cash-equivalents	**2,241,428,751**	**2,545,247,770**
F) Closing cash and cash equivalents (D+E)*	**1,948,034,019**	**2,421,426,278**
*** Closing cash and cash-equivalents**		
Cash in hand (including foreign currencies)	556,717	498,048
Balance with Bangladesh Bank and its agent bank (s)	459,245,366	303,280,912
Balance with other Banks and Financial Institutions	1,488,231,936	2,117,647,319
Total:	**1,948,034,019**	**2,421,426,278**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Consolidated Statement of Changes in Shareholders' Equity (Un-audited)

For the period ended 30 September 2015

Amount in Taka

Particulars	Share Capital	Share Premium	Statutory Reserve	General Reserve	Fair Value Measurement Reserve	Retained Earnings	Total	Non Controlling Interest	Total
Balance as at 01 January 2015	**2,187,667,590**	**1,090,888,800**	**781,630,380**	**52,741,881**	**69,285,191**	**2,764,516,354**	**6,946,730,196**	**184,729,213**	**7,131,459,409**
Items Involved in Changes in Equity									
Adjustments of non controlling interest							-	-	-
Changes of non controlling interest	-	-	-	-	-	(15,320,755)	(15,320,755)	(679,245)	(16,000,000)
Net profit for the period	-	-	-	-	-	117,815,358	117,815,358	(1,872,606)	115,942,752
Appropriation to statutory reserve	-	-	117,929,487	-	-	(117,929,487)	-	-	-
Appropriation to General reserve	-		-	2,862,346	-	(2,862,346)	-	-	-
Dividend									-
Stock dividend (10%)	218,766,750	-	-	-	-	(218,766,750)	-	-	-
Cash dividend (10%)	-	-	-	-	-	(218,766,759)	(218,766,759)	-	(218,766,759)
Balance as at 30 September 2015	**2,406,434,340**	**1,090,888,800**	**899,559,867**	**55,604,227**	**69,285,191**	**2,308,685,615**	**6,830,458,040**	**182,177,362**	**7,012,635,402**

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The detail of the published 3rd quarter ended is avalilable in the website of the company at www.lankabangla.com