CONSOLIDATED FINANCIAL STATEMENTS
(UN-AUDITED)
For the period ended 31 March 2017 (1st Quarter)

LANKABANGLA FINANCE LIMITED
Safura Tower (Level-11)
20 Kemal Ataturk Avenue, Banani
Dhaka-1213, Bangladesh.
Phone : +88 02 988 3701-10
Fax : (88 02) 88 10998
www.lankabangla.com

Consolidated Statement of Financial Position (Un-audited)

As at 31 March 2017

PROPERTY AND ASSETS	Amount in Taka 31 March 2017	31 December 2016
Cash	**719,461,098**	**700,351,241**
Cash in hand	1,072,776	786,380
Balance with Bangladesh Bank	718,388,322	699,564,861
Balance with other banks and financial institutions	**5,108,669,321**	**4,343,232,588**
Inside Bangladesh	5,108,669,321	4,343,232,588
Outside Bangladesh	-	-
Money at Call and Short Notice	-	-
Investments	**5,083,152,569**	**5,036,650,256**
Government securities	-	-
Other investments	5,083,152,569	5,036,650,256
Leases, loans & advances	**55,767,724,123**	**51,244,299,783**
Lease portfolio, term finance, short term loan, etc.		
Fixed Assets including Land, Building, Furniture & Fixtures	**1,640,709,492**	**1,429,556,859**
Other assets	**1,127,310,477**	**1,181,066,060**
Non-Banking assets	-	-
TOTAL PROPERTY AND ASSETS	**69,447,027,080**	**63,935,156,788**
LIABILITY AND SHAREHOLDERS' EQUITY		
Borrowings from Bangladesh Bank, other banks & financial institutions	**14,130,151,444**	**10,874,998,487**
Term deposits and other deposits	**42,097,226,493**	**40,148,492,755**
Term deposits	41,976,052,176	40,033,189,441
Other deposits	121,174,317	115,303,314
Other liabilities	**6,557,292,050**	**6,140,234,836**
TOTAL LIABILITIES	**62,784,669,987**	**57,163,726,078**
Shareholders' Equity	**6,570,960,809**	**6,686,609,319**
Paid up capital	3,182,509,410	2,767,399,490
Share premium	1,090,888,800	1,090,888,800
Statutory reserve	1,221,914,835	1,202,043,919
General reserve	42,022,676	46,768,017
Retained earnings	1,033,625,088	1,579,509,093
Non controlling interest	**91,396,284**	**84,821,392**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**69,447,027,080**	**63,935,156,788**
Net asset value per share- (NAV)	**20.65**	**21.01**

sd/- Chairman | sd/- Director | sd/- Acting Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Consolidated Statement of Comprehensive Income (Un-audited)

For the period ended on 31 March 2017

	Amount in Taka 31 March 2017 YTD	31 March 2016 YTD
Operating Income		
Net interest income	432,822,114	311,814,158
Interest income	1,499,890,022	1,233,159,185
Less : Interest expenses on deposits and borrowings	1,067,067,908	921,345,027
Income from investment	118,569,732	80,837,647
Commission, Exchange and Brokerage Income	366,464,758	148,508,423
Other operational income	206,192,911	135,033,942
Total Operating Income	**1,124,049,514**	**676,194,171**
Operating Expenses		
Salary and allowances	302,592,034	269,899,304
Rent, taxes, insurance, electricity etc.	47,216,260	45,640,669
Legal and professional fees	3,502,540	2,570,481
Postage, stamp, telecommunication etc.	5,066,518	3,968,065
Stationery, printing, advertisement	12,764,638	10,366,147
Managing director's salary and allowance	2,600,500	4,193,816
Director fees and expenses	436,500	557,750
Audit fees	165,971	141,688
Changes on loan losses	-	-
Repairs, maintenance and depreciation	39,155,866	23,280,405
Other expenses	176,055,061	114,721,342
Total Operating Expenses	**589,555,887**	**475,339,667**
Net Operating Income	**534,493,626**	**200,854,504**
Provision for loans and advances/investments	124,765,326	81,701,955
Provision for loans and advances	112,997,986	50,361,462
Provision for diminution in value of investments	-	(19,749,493)
Provision for margin loan	11,767,339	51,089,986
General provision for other assets	-	-
Profit before tax and reserve	**409,728,301**	**119,152,549**
	103,691,992	**25,840,340**
Provision for tax made during the period	103,691,992	25,840,340
Deferred tax (expense)/ Income	-	-
Net profit after tax	**306,036,309**	**93,312,209**
Attributed to		
Shareholders of the Company	299,461,417	91,345,422
Non controlling interest	6,574,892	1,966,787
	306,036,309	**93,312,209**
Earning per share (2016 restated)	**0.94**	**0.29**

sd/- Chairman | sd/- Director | sd/- Acting Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Consolidated Statement of Cash Flows (Un-audited)

For the period ended 31 March 2017

	Amount in Taka 31 March 2017	31 March 2016
A) Cash flows from operating activities		
Interest received	1,482,616,794	1,319,411,217
Interest paid	(889,995,067)	(638,246,462)
Dividend received	18,912,105	45,096,549
Fees and commission received	492,811,556	225,654,334
Income from investment	125,618,989	37,440,388
Cash paid to employees (including directors)	(291,181,488)	(216,957,370)
Cash paid to suppliers	(25,544,518)	(19,273,682)
Income taxes paid	(67,549,747)	(32,637,650)
Received from other operating activities	78,132,956	56,001,202
Paid for other operating activities	(224,918,328)	(160,578,031)
Cash generated from operating activities before changes in operating assets and liabilities	**698,903,252**	**615,910,495**
Increase/ (decrease) in operating assets & liabilities		
Loans and advances to customers	(5,028,208,510)	(4,274,682,465)
Other assets	521,584,962	(205,168,302)
Deposits from customers and others	1,948,733,738	3,008,645,708
Other liabilities	(322,061,837)	117,835,089
Total increase/ (decrease) in operating assets & liabilities	**(2,879,951,647)**	**(1,353,369,971)**
Net Cash flow from Operating Activities (Total of "A"):	**(2,181,048,395)**	**(737,459,476)**
B) Cash flows from investing activities		
Changes in investment in securities	(296,502,313)	2,112,957
Purchase of property, plant and equipment	(244,952,185)	(7,101,677)
Investment in commercial paper	250,000,000	-
Sales proceeds of fixed assets	2,048,700	2,907,998
Net Cash used by Investing Activities (Total of "B"):	**(289,405,797)**	**(2,080,722)**
C) Cash flows from financing activities		
Drawdown of Term Loan, OD and REPO	3,255,152,957	1,057,079,613
Dividend paid	(152,176)	(88,456)
Net Cash flow from Financing Activities (Total of "C"):	**3,255,000,781**	**1,056,991,157**
D) Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	**784,546,589**	**317,450,959**
E) Opening cash and cash-equivalents	**5,043,583,829**	**1,943,662,593**
F) Closing cash and cash equivalents (D+E)*	**5,828,130,419**	**2,261,113,552**
*** Closing cash and cash-equivalents**		
Cash in hand (including foreign currencies)	**1,072,776**	**768,443**
Balance with Bangladesh Bank and its agent bank (s)	**718,388,322**	**576,169,069**
Balance with other Banks and Financial Institutions	**5,108,669,321**	**1,684,176,039**
Total:	**5,828,130,419**	**2,261,113,552**

sd/- Chairman | sd/- Director | sd/- Acting Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Consolidated Statement of Changes in Shareholders' Equity (Un-audited)

For the period ended 31 March 2017

Amount in Taka

Particulars	Share Capital	Share Premium	Statutory Reserve	General Reserve	Fair Value Measurement Reserve	Retained Earnings	Total	Non Controlling Interest	Total
Balance as at 01 January 2017	**2,767,399,490**	**1,090,888,800**	**1,202,043,919**	**46,768,017**	-	**1,579,509,093**	6,686,609,319	84,821,392	**6,771,430,711**
Items Involved in Changes in Equity									
Changes of non controlling interest	-	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	299,461,417	299,461,417	6,574,892	306,036,309
Appropriation to statutory reserve	-	-	19,870,916	-	-	(19,870,916)	-	-	-
Appropriation to General reserve	-		-	(4,745,340)	-	4,745,340	-	-	-
Dividend									-
Stock dividend (15%)	415,109,920	-	-	-	-	(415,109,920)	-	-	-
Cash dividend (15%)	-	-	-	-	-	(415,109,927)	(415,109,927)	-	(415,109,927)
					-				
Balance as at 31 March 2017	**3,182,509,410**	**1,090,888,800**	**1,221,914,835**	**42,022,676**		**1,033,625,088**	**6,570,960,809**	**91,396,284**	**6,662,357,093**

sd/- Chairman | sd/- Director | sd/- Acting Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

The above financial statements are available in the website of the Company at: www.lankabangla.com