CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS
(UN-AUDITED)
FOR THE HALF-YEAR ENDED ON JUNE 30, 2017

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Consolidated Balance Sheet (Un-audited)

As at 30 June 2017

PROPERTY AND ASSETS	30 June 2017	31 December 2016
Cash	**742,076,412**	**700,351,241**
Cash in hand	1,176,623	786,380
Balance with Bangladesh Bank	740,899,789	699,564,861
Balance with other banks and financial institutions	**7,878,540,062**	**4,343,232,588**
Inside Bangladesh	7,878,540,062	4,343,232,588
Outside Bangladesh	-	-
Money at Call and Short Notice	-	-
Investments	**5,146,572,698**	**5,036,650,256**
Government securities	-	-
Other investments	5,146,572,698	5,036,650,256
Leases, loans & advances	**59,312,663,778**	**51,244,299,783**
Lease portfolio, term finance, short term loan, etc.		
Fixed Assets including Land, Building, Furniture & Fixtures	**1,671,854,116**	**1,429,556,859**
Other assets	**1,305,754,898**	**1,289,422,836**
Non-Banking assets	-	-
TOTAL PROPERTY AND ASSETS	**76,057,461,964**	**64,043,513,564**
LIABILITY AND SHAREHOLDERS' EQUITY		
Borrowings from Bangladesh Bank, other banks & financial institutions	**14,292,670,814**	**10,874,998,487**
Term deposits and other deposits	**47,043,323,803**	**40,148,492,755**
Term deposits	46,892,316,769	40,033,189,441
Other deposits	151,007,034	115,303,314
Other liabilities	**7,725,722,691**	**6,248,591,612**
TOTAL LIABILITIES	**69,061,717,308**	**57,272,082,854**
Shareholders' Equity	**6,908,268,466**	**6,686,609,319**
Paid up capital	3,182,509,410	2,767,399,490
Share premium	1,090,888,800	1,090,888,800
Statutory reserve	1,311,034,798	1,202,043,919
General reserve	42,772,616	46,768,017
Retained earnings	1,281,062,842	1,579,509,093
Non controlling interest	**87,476,190**	**84,821,392**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**76,057,461,964**	**64,043,513,564**
Net asset value per share- (NAV)	**21.71**	**21.01**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Consolidated Profit and Loss Account (Un-audited)

For the period ended 30 June 2017

Operating Income	30 June 2017 YTD	30 June 2016 YTD	Q-2, 2017 (April-June)	Q-2, 2016 (April-June)
Net interest income	970,353,373	738,174,375	537,531,259	426,360,217
Interest income	3,169,301,031	2,674,691,322	1,669,411,009	1,441,532,138
Less : Interest expenses on deposits and borrowings	2,198,947,658	1,936,516,948	1,131,879,750	1,015,171,921
Income from investment	189,414,644	284,786,047	70,844,912	203,948,400
Commission, Exchange and Brokerage Income	575,894,965	262,391,740	209,430,208	113,883,317
Other operational income	419,554,721	301,581,413	213,361,810	166,547,471
Total Operating Income	**2,155,217,703**	**1,586,933,575**	**1,031,168,189**	**910,739,404**
Operating Expenses				
Salary and allowances	604,411,430	510,258,783	301,819,396	240,359,479
Rent, taxes, insurance, electricity etc.	98,695,665	94,554,614	51,479,405	48,913,945
Legal and professional fees	10,203,442	9,009,106	6,700,902	6,438,625
Postage, stamp, telecommunication etc.	12,383,983	8,612,824	7,317,465	4,644,759
Stationery, printing, advertisement	32,907,243	25,747,351	20,142,606	15,381,204
Managing director's salary and allowance	3,549,222	8,387,632	948,722	4,193,816
Director fees and expenses	998,500	1,122,300	562,000	564,550
Audit fees	373,234	294,875	207,263	153,188
Changes on loan losses	-	-	-	-
Repairs, maintenance and depreciation	84,006,292	52,277,230	44,850,426	28,996,825
Other expenses	372,673,346	244,435,945	196,618,285	129,714,603
Total Operating Expenses	**1,220,202,358**	**954,700,661**	**630,646,471**	**479,360,995**
Net Operating Income	**935,015,345**	**632,232,913**	**400,521,719**	**431,378,409**
Provision for loans and advances/investments	**114,129,195**	**298,730,249**	**(10,636,131)**	**217,028,294**
Provision for loans and advances	164,744,503	141,293,910	51,746,517	90,932,448
Provision for diminution in value of investments	(74,881,913)	9,441,046	(74,881,913)	29,190,539
Provision for margin loan	24,266,605	147,995,293	12,499,265	96,905,307
General provision for other assets	-	-	-	-
Profit before tax and reserve	**820,886,150**	**333,502,664**	**411,157,850**	**214,350,115**
	172,064,507	**48,376,329**	**68,372,515**	**22,535,990**
Provision for tax made during the period	167,432,839	48,376,329	63,740,847	22,535,990
Deferred tax (expense)/ Income	4,631,668	-	4,631,668	-
Net profit after tax	**648,821,644**	**285,126,335**	**342,785,335**	**191,814,125**
Attributed to				
Shareholders of the Company	636,769,074	282,823,216	337,307,657	191,477,794
Non controlling interest	12,052,570	2,303,118	5,477,678	336,331
	648,821,644	**285,126,335**	**342,785,335**	**191,814,125**
Earning per share (2016 restated)	**2.00**	**0.89**	**1.06**	**0.60**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Consolidated Statement of Cash Flows (Un-audited)

For the period ended 30 June 2017

	30 June 2017	30 June 2016
A) Cash flows from operating activities		
Interest received	3,151,012,384	2,766,262,793
Interest paid	(1,933,890,712)	(1,595,938,499)
Dividend received	41,803,988	130,728,116
Fees and commission received	843,614,519	437,820,815
Income from investment	170,151,286	152,718,346
Cash paid to employees (including directors)	(627,078,767)	(487,299,311)
Cash paid to suppliers	(91,826,250)	(49,514,877)
Income taxes paid	(165,292,055)	(72,892,524)
Received from other operating activities	150,122,011	124,265,508
Paid for other operating activities	(449,382,336)	(342,956,706)
Cash generated from operating activities before changes in operating assets and liabilities	**1,089,234,067**	**1,063,193,661**
Increase/ (decrease) in operating assets & liabilities		
Loans and advances to customers	(8,511,350,929)	(8,435,726,833)
Other assets	149,826,697	(115,934,177)
Deposits from customers and others	6,894,831,048	6,153,048,503
Other liabilities	908,652,113	83,223,291
Total increase/ (decrease) in operating assets & liabilities	**(558,041,070)**	**(2,315,389,216)**
Net Cash flow from Operating Activities (Total of "A"):	**531,192,996**	**(1,252,195,555)**
B) Cash flows from investing activities		
Changes in investment in securities	(359,922,442)	(180,923,745)
Purchase of property, plant and equipment	(313,015,225)	(75,501,672)
Investment in commercial paper	250,000,000	(370,000,000)
Sales proceeds of fixed assets	2,396,503	3,208,542
Net Cash used by Investing Activities (Total of "B"):	**(420,541,164)**	**(623,216,875)**
C) Cash flows from financing activities		
Drawdown of Term Loan, OD and REPO	3,417,672,327	2,720,813,257
Dividend paid	48,708,485	(298,055,578)
Net Cash flow from Financing Activities (Total of "C"):	**3,466,380,813**	**2,422,757,679**
D) Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	**3,577,032,645**	**547,345,249**
E) Opening cash and cash-equivalents	**5,043,583,829**	**1,943,662,593**
F) Closing cash and cash equivalents (D+E)*	**8,620,616,474**	**2,491,007,842**
*** Closing cash and cash-equivalents**		
Cash in hand (including foreign currencies)	1,176,623	984,044
Balance with Bangladesh Bank and its agent bank (s)	740,899,789	642,837,322
Balance with other Banks and Financial Institutions	7,878,540,062	1,847,186,476
Total:	**8,620,616,474**	**2,491,007,842**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Consolidated Statement of Changes in Shareholders' Equity (Un-audited)

For the period ended 30 June 2017

Amount in Taka

Particulars	Share Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Total	Non Controlling Interest	Total
Balance as at 01 January 2017	**2,767,399,490**	**1,090,888,800**	**1,202,043,919**	**46,768,017**	**1,579,509,093**	**6,686,609,319**	**84,821,392**	**6,771,430,711**
Items Involved in Changes in Equity								
Changes of non controlling interest	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	636,769,074	636,769,074	12,052,570	648,821,644
Appropriation to statutory reserve	-	-	108,990,879	-	(108,990,879)	-	-	-
Appropriation to General reserve	-		-	(3,995,401)	3,995,401	-	-	-
Dividend								-
Intrim cash dividend	-	-	-	-		-	(9,397,772)	(9,397,772)
Stock dividend (15%)	415,109,920	-	-	-	(415,109,920)	-	-	-
Cash dividend (15%)	-	-	-	-	(415,109,927)	(415,109,927)	-	(415,109,927)
Balance as at 30 June 2017	**3,182,509,410**	**1,090,888,800**	**1,311,034,798**	**42,772,616**	**1,281,062,842**	**6,908,268,466**	**87,476,190**	**6,995,744,656**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Separate Balance Sheet (Un-audited)

As at 30 June 2017

PROPERTY AND ASSETS	30 June 2017	31 December 2016
Cash	**741,835,282**	**699,874,581**
Cash in hand (including foreign currencies)	935,493	309,720
Balance with Bangladesh Bank and its agent Bank (including foreign currencies)	740,899,789	699,564,861
Balance with other Banks and Financial Institutions	**5,569,235,518**	**2,230,011,116**
Inside Bangladesh	5,569,235,518	2,230,011,116
Outside Bangladesh	-	-
Money at Call and Short Notice	-	-
Investment	**1,950,095,428**	**2,130,061,460**
Government securities	-	-
Others investment	1,950,095,428	2,130,061,460
Loans and advances	**55,100,681,593**	**46,749,199,258**
Loans, cash credit and overdraft etc.	55,100,681,593	46,749,199,258
Bills discounted and purchased	-	-
Fixed Assets including Land, Building, Furniture & Fixtures	**1,008,196,519**	**999,057,015**
Other assets	**4,953,441,703**	**4,814,291,262**
Non-Banking assets	-	-
TOTAL PROPERTY AND ASSETS	**69,323,486,043**	**57,622,494,692**
LIABILITIES & SHAREHOLDERS' EQUITY		
Liabilities		
Borrowings from Bangladesh Bank, Other Banks and Financial Institutions	**11,448,696,248**	**8,333,852,304**
Deposits and other accounts	**47,043,323,803**	**40,148,492,755**
Current deposits and other accounts	-	-
Bills payable	-	-
Saving bank deposit	-	-
Term deposits	46,892,316,769	40,033,189,441
Bearer certificate of deposit	-	-
Other deposits	151,007,034	115,303,314
Other liabilities	**4,531,803,373**	**2,970,331,482**
TOTAL LIABILITIES	**63,023,823,424**	**51,452,676,541**
Shareholders' Equity	**6,299,662,618**	**6,169,818,152**
Paid up capital	3,182,509,410	2,767,399,490
Statutory reserve	1,311,034,798	1,202,043,920
Retained earnings	1,806,118,410	2,200,374,742
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**69,323,486,043**	**57,622,494,692**
Net asset value per share- (NAV)	**19.79**	**19.39**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Separate Profit and Loss Account (Un-audited)

For the period ended 30 June 2017

Operating Income	30 June 2017 YTD	30 June 2016 YTD	Q-2, 2017 (April-June)	Q-2, 2016 (April-June)
Net interest	**894,684,564**	**846,182,130**	**491,993,752**	**498,812,960**
Interest income	2,970,130,475	2,568,942,197	1,564,472,662	1,390,083,957
Less : Interest expenses on deposits and borrowings	2,075,445,911	1,722,760,067	1,072,478,910	891,270,997
Income from investment	315,617,166	105,702,620	279,483,669	78,818,150
Commission, exchange and brokerage income	-	-	-	-
Other operational income	275,376,572	176,352,083	149,604,019	98,409,426
Total :	**1,485,678,302**	**1,128,236,833**	**921,081,440**	**676,040,536**
Operating Expenses				
Salary and allowances	390,807,611	315,012,888	196,057,218	146,681,480
Rent, taxes, insurance, electricity etc.	67,811,316	58,580,590	35,330,751	31,245,576
Legal and professional fees	9,211,964	7,732,139	6,012,624	5,553,408
Postage, stamp, telecommunication etc.	9,302,586	5,680,752	5,749,258	3,475,225
Stationery, printing, advertisement	25,220,711	20,714,616	17,217,327	13,588,380
Managing director's salary and allowance	3,549,222	8,387,632	948,722	4,193,816
Director fees and expenses	320,000	384,000	240,000	200,000
Audit fees	278,354	200,000	148,323	100,000
Charges on loan losses	-	-	-	-
Repairs, maintenance and depreciation	60,422,337	31,559,341	32,472,094	17,229,800
Other expenses	188,596,938	137,377,476	118,584,610	86,437,330
	755,521,040	**585,629,433**	**412,760,928**	**308,705,016**
Net Operating Income	**730,157,262**	**542,607,400**	**508,320,513**	**367,335,520**
Provisions for loans / investments	**164,744,503**	**121,772,097**	**51,746,517**	**90,260,128**
General provision	80,946,888	115,790,483	31,658,313	27,754,942
Specific provision	83,797,615	25,503,427	20,088,204	63,177,506
Provision for diminution in value of investments	-	(19,521,813)	-	(672,320)
Provision for other assets	-	-	-	-
Profit before tax and reserve:	**565,412,759**	**420,835,303**	**456,573,996**	**277,075,392**
Provision for tax	**20,458,365**	**8,713,134**	**10,974,182**	**4,601,288**
Deferred tax expenses/(income)	-	-	-	-
Provision during the period	20,458,365	8,713,134	10,974,182	4,601,288
Net profit after tax:	**544,954,393**	**412,122,169**	**445,599,813**	**272,474,104**
Earning per share (EPS) (restated 2016)	**1.71**	**1.29**	**1.40**	**0.86**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Separate Statement of Cash Flows (Un-audited)

For the period ended 30 June 2017

	30 June 2017	30 June 2016
A) Cash flows from operating activities		
Interest received	2,950,779,274	2,660,185,708
Interest paid	(1,822,458,052)	(1,469,158,042)
Dividend received	252,998,598	59,632,878
Fees and commission received	211,525,940	133,384,771
Income from investment	85,718,767	26,030,646
Cash paid to employees (including directors)	(393,181,935)	(304,082,554)
Cash paid to suppliers & others	(21,810,192)	(25,822,554)
Income taxes paid	(64,620,571)	(14,715,485)
Received from other operating activities	64,026,044	42,727,312
	(277,686,928)	(207,675,760)
Cash generated from operating activities	**985,290,946**	**900,506,921**
Increase/ (decrease) in operating assets & liabilities		
Loans and advances to customers	(8,212,389,044)	(8,852,482,859)
Other assets	(33,117,365)	(71,008,645)
Deposits from customers and others	6,894,831,048	6,113,751,565
Other liabilities	562,470,529	(50,753,380)
	(788,204,833)	**(2,860,493,319)**
Net Cash from Operating Activities	**197,086,113**	**(1,959,986,398)**
B) Cash flows from investing activities		
Changes in investment in securities	(70,033,968)	(74,451,875)
Purchase of property, plant and equipment	(60,972,193)	(55,800,878)
Sales proceeds of fixed assets	467,372	401,500
Investment in commercial paper	250,000,000	(370,000,000)
Investment in subsidiaries	(50,000,000)	(10,000,000)
Net Cash used in Investing Activities	**69,461,212**	**(509,851,253)**
C) Cash flows from financing activities		
Drawdown of Term Loan, OD and REPO	3,114,843,944	2,971,531,414
Dividend paid (cash dividend)	(206,167)	(298,013,053)
Net Cash used in Financing Activities	**3,114,637,777**	**2,673,518,362**
D) Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	**3,381,185,103**	**203,680,710**
E) Opening cash and cash-equivalents	**2,929,885,697**	**1,241,612,064**
F) Closing cash and cash-equivalents (D+E)*	**6,311,070,800**	**1,445,292,774**
*** Closing cash and cash-equivalents**		
Cash in hand	935,493	404,340
Balance with Bangladesh Bank and its agent bank(s)	740,899,789	642,837,322
Balance with other Banks and Financial Institutions	5,569,235,518	802,051,112
Total:	**6,311,070,800**	**1,445,292,774**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Separate Statement of Changes in Shareholders' Equity (Un-audited)

For the period ended 30 June 2017

Amount in Taka

Particulars	Share Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
Balance as at 01 January 2017	**2,767,399,490**	**1,202,043,920**	-	**2,200,374,742**	**6,169,818,152**
Items involved in changes in equity					
Net profit for the period	-	-	-	544,954,393	544,954,393
Appropriation to statutory reserve	-	108,990,879	-	(108,990,879)	-
Stock dividend (15%) for 2016	415,109,920	-	-	(415,109,920)	-
Cash dividend (15%) for 2016	-	-	-	(415,109,927)	(415,109,927)
Balance as at 30 June 2017	**3,182,509,410**	**1,311,034,798**	-	**1,806,118,410**	**6,299,662,619**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

The above financial statements are available in the website of the Company at: www.lankabangla.com

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