CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS
(UN-AUDITED)
For the period ended 31 March 2018 (1st Quarter)

LANKABANGLA FINANCE LIMITED
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Consolidated Balance Sheet (Un-audited)

As at 31 March 2018

PROPERTY AND ASSETS	31 March 2018	31 December 2017
Cash	**981,696,697**	**1,155,230,423**
Cash in hand	1,245,141	476,721
Balance with Bangladesh Bank	980,451,556	1,154,753,702
Balance with other banks and financial institutions	**8,663,526,575**	**8,874,982,033**
Inside Bangladesh	8,663,526,575	8,874,982,033
Outside Bangladesh	-	-
Money at Call and Short Notice	-	-
Investments	**5,485,835,417**	**5,469,169,711**
Government securities	-	-
Other investments	5,485,835,417	5,469,169,711
Leases, loans & advances	**67,133,463,823**	**66,544,357,447**
Lease portfolio, term finance, short term loan, etc.		
Fixed Assets including Land, Building, Furniture & Fixtures	**1,802,805,102**	**1,761,772,474**
Other assets	**1,736,962,197**	**1,637,203,086**
Non-Banking assets	-	-
TOTAL PROPERTY AND ASSETS	**85,804,289,812**	**85,442,715,174**
LIABILITY AND SHAREHOLDERS' EQUITY		
Borrowings from Bangladesh Bank, other banks financial institutions	**17,497,455,271**	**18,563,686,212**
Term deposits and other deposits	**50,834,513,984**	**51,675,158,138**
Term deposits	50,709,011,704	51,552,816,766
Other deposits	125,502,280	122,341,372
Other liabilities	**7,903,659,862**	**6,775,350,993**
TOTAL LIABILITIES	**76,235,629,117**	**77,014,195,343**
Shareholders' Equity	**9,465,846,528**	**8,327,000,468**
Paid up capital	5,131,796,410	3,182,509,410
Share money deposit	-	160,307,660
Share premium	1,090,888,800	1,090,888,800
Statutory reserve	1,500,143,564	1,472,602,021
General reserve	48,431,020	50,867,438
Retained earnings	1,694,586,734	2,369,825,140
Non controlling interest	**102,814,166**	**101,519,363**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**85,804,289,812**	**85,442,715,174**
Net asset value per share- (NAV)	**18.45**	**16.23**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Consolidated Profit and Loss Account (Un-audited)

For the period ended 31 March 2018

Operating Income	31 March 2018 YTD	31 March 2017 YTD
Net interest income	**548,900,715**	**432,822,114**
Interest income	1,992,759,852	1,499,890,022
Less : Interest expenses on deposits and borrowings	1,443,859,137	1,067,067,908
Income from investment	44,342,259	118,569,732
Commission, Exchange and Brokerage Income	138,452,866	362,627,211
Other operational income	189,140,410	206,192,911
Total Operating Income	**920,836,250**	**1,120,211,967**
Operating Expenses		
Salary and allowances	349,429,877	302,592,034
Rent, taxes, insurance, electricity etc.	60,820,997	47,216,260
Legal and professional fees	1,203,266	3,502,540
Postage, stamp, telecommunication etc.	5,205,804	5,066,518
Stationery, printing, advertisement	9,168,248	12,764,638
Managing director's salary and allowance	3,868,603	2,600,500
Director fees and expenses	299,750	436,500
Audit fees	182,541	165,971
Changes on loan losses	-	-
Repairs, maintenance and depreciation	48,094,012	39,155,866
Other expenses	159,682,112	172,217,515
Total Operating Expenses	**637,955,210**	**585,718,341**
Net Operating Income	**282,881,040**	**534,493,626**
Provision for loans and advances/investments	**165,517,429**	**124,765,326**
Provision for loans and advances	142,742,474	112,997,986
Provision for diminution in value of investments	10,274,955	-
Provision for margin loan	12,500,000	11,767,339
General provision for other assets	-	-
Profit before tax and reserve	**117,363,612**	**409,728,301**
	36,302,726	**103,691,992**
Provision for tax made during the period	36,302,726	103,691,992
Deferred tax (expense)/ Income	-	-
Net profit after tax	**81,060,886**	**306,036,309**
Attributed to		
Shareholders of the Company	79,766,082	299,461,417
Non controlling interest	1,294,804	6,574,892
	81,060,886	**306,036,309**
Earning per share (2017 restated)	**0.16**	**0.60**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Consolidated Statement of Cash Flows (Un-audited)

For the period ended 31 March 2018

	31 March 2018 YTD	31 March 2017 YTD
A) *Cash flows from operating activities*		
Interest received	1,983,280,755	1,482,616,794
Interest paid	(1,242,182,069)	(889,995,067)
Dividend received	32,410,868	18,912,105
Fees and commission received	230,188,612	492,811,556
Income from investment	27,742,501	125,618,989
Cash paid to employees (including directors)	(384,395,295)	(291,181,488)
Cash paid to suppliers	(27,629,776)	(25,544,518)
Income taxes paid	(45,743,559)	(67,549,747)
Received from other operating activities	95,952,665	78,132,956
Paid for other operating activities	(215,138,649)	(224,918,328)
Cash generated from operating activities before changes in operating assets and liabilities	**454,486,053**	**698,903,252**
Increase/ (decrease) in operating assets & liabilities		
Loans and advances to customers	(471,031,205)	(5,028,208,510)
Other assets	(62,760,550)	521,584,962
Deposits from customers and others	(840,644,155)	1,948,733,738
Other liabilities	282,641,473	(322,061,837)
Total increase/ (decrease) in operating assets & liabilities	**(1,091,794,437)**	**(2,879,951,647)**
Net Cash used in Operating Activities (Total of "A"):	**(637,308,384)**	**(2,181,048,395)**
B) Cash flows from investing activities		
Changes in investment in securities	(466,665,706)	(296,502,313)
Purchase of property, plant and equipment	(82,621,183)	(244,952,185)
Investment in commercial paper	450,000,000	250,000,000
Sales proceeds of fixed assets	1,452,000	2,048,700
Net Cash used in Investing Activities (Total of "B"):	**(97,834,889)**	**(289,405,797)**
C) *Cash flows from financing activities*		
Drawdown of Term Loan, OD and REPO	(1,066,230,941)	3,255,152,957
Proceeds from right issue	1,430,947,040	-
Transaction cost against right issue	(13,834,745)	-
Dividend paid	(727,265)	(152,176)
Net Cash flow from Financing Activities (Total of "C"):	**350,154,089**	**3,255,000,781**
D) Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(384,989,184)	784,546,589
E) Opening cash and cash-equivalents	10,030,212,456	5,043,583,829
F) Closing cash and cash equivalents (D+E)*	9,645,223,273	5,828,130,419
*** Closing cash and cash-equivalents**		
Cash in hand (including foreign currencies)	1,245,141	1,072,776
Balance with Bangladesh Bank and its agent bank (s)	980,451,556	718,388,322
Balance with other Banks and Financial Institutions	8,663,526,575	5,108,669,321
Total:	**9,645,223,273**	**5,828,130,419**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Consolidated Statement of Changes in Shareholders' Equity (Un-audited)

For the period ended 31 March 2018

Amount in Taka

Particulars	Share Capital	Right share money deposit received	Share premium	Statutory Reserve	General Reserve	Retained Earnings	Total	Non-Controlling interest	Total
Balance as at 01 January 2018	**3,182,509,410**	**160,307,660**	**1,090,888,800**	**1,472,602,021**	**50,867,438**	**2,369,825,140**	**8,327,000,468**	**101,519,363**	**8,428,519,831**
Items Involved in Changes in Equity									
Right share money deposit received	160,307,660	(160,307,660)	-	-	-	-	-	-	-
Right Share Subscription	1,430,947,040						1,430,947,040	-	1,430,947,040
Net profit for the period	-		-	-	-	79,766,082	79,766,082	1,294,804	81,060,886
Transaction cost against right issue	-	-	-	-	-	(13,834,745)	(13,834,745)	-	(13,834,745)
Appropriation to statutory reserve	-		-	27,541,544	-	(27,541,544)	-	-	-
Appropriation to General reserve	-			-	(2,436,418)	2,436,418	-	-	-
Dividend									-
Stock dividend (7.5%)	358,032,300		-	-	-	(358,032,300)	-	-	-
Cash dividend (7.5%)	-		-		-	(358,032,317)	(358,032,317)	-	(358,032,317)
Balance as at 31 March 2018	**5,131,796,410**	**-**	**1,090,888,800**	**1,500,143,564**	**48,431,020**	**1,694,586,734**	**9,465,846,528**	**102,814,166**	**9,568,660,695**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Separate Balance Sheet (Un-audited)

As at 31 March 2018

PROPERTY AND ASSETS	31 March 2018	31 December 2017
Cash	**981,460,249**	**1,155,072,909**
Cash in hand (including foreign currencies)	1,008,693	319,207
Balance with Bangladesh Bank and its agent Bank (including foreign currencies)	980,451,556	1,154,753,702
Balance with other Banks and Financial Institutions	6,878,283,866	6,867,656,341
Inside Bangladesh	6,878,283,866	6,867,656,341
Outside Bangladesh	-	-
Money at Call and Short Notice	-	-
Investment	**1,628,877,018**	**2,127,660,042**
Government securities	-	-
Others investment	1,628,877,018	2,127,660,042
Loans and advances	**62,797,762,981**	**61,913,587,489**
Loans, cash credit and overdraft etc.	62,797,762,981	61,913,587,489
Bills discounted and purchased	-	-
Fixed Assets including Land, Building, Furniture & Fixtures	**1,111,062,456**	**1,072,694,198**
Other assets	**5,203,824,616**	**5,110,935,231**
Non-Banking assets	-	-
TOTAL PROPERTY AND ASSETS	**78,601,271,187**	**78,247,606,210**
LIABILITIES & SHAREHOLDERS' EQUITY		
Liabilities		
Borrowings from Bangladesh Bank, Other Banks and Financial Institutions	**13,923,666,646**	**15,061,790,454**
Deposits and other accounts	**50,854,513,984**	**51,675,158,138**
Current deposits and other accounts	-	-
Bills payable	-	-
Saving bank deposit	-	-
Term deposits	50,729,011,704	51,552,816,766
Bearer certificate of deposit	-	-
Other deposits	125,502,280	122,341,372
Other liabilities	**5,358,496,469**	**4,242,851,226**
TOTAL LIABILITIES	**70,136,677,098**	**70,979,799,818**
Shareholders' Equity	**8,464,594,089**	**7,267,806,392**
Paid up capital	5,131,796,410	3,182,509,410
Share money deposit	-	160,307,660
Statutory reserve	1,500,143,565	1,472,602,021
Retained earnings	1,832,654,114	2,452,387,301
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**78,601,271,187**	**78,247,606,210**
Net asset value per share- (NAV)	**16.49**	**14.16**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Separate Profit and Loss Account (Un-audited)

For the period ended 31 March 2018

Operating Income	31 March 2018 YTD	31 March 2017 YTD
Net interest	522,171,611	402,690,812
Interest income	1,870,583,488	1,405,657,813
Less :Interest expenses on deposits and borrowings	1,348,411,877	1,002,967,001
Income from investment	35,294,798	36,133,497
Commission, exchange and brokerage income	-	-
Other operational income	120,643,167	125,772,553
Total :	**678,109,576**	**564,596,861**
Operating Expenses		
Salary and allowances	221,072,166	194,750,394
Rent, taxes, insurance, electricity etc.	41,643,920	32,480,565
Legal and professional fees	855,438	3,199,340
Postage, stamp, telecommunication etc.	3,472,462	3,553,328
Stationery, printing, advertisement	4,536,596	8,003,384
Managing director's salary and allowance	3,868,603	2,600,500
Director fees and expenses	64,000	80,000
Audit fees	143,751	130,031
Charges on loan losses	-	-
Repairs, maintenance and depreciation	31,850,923	27,950,243
Other expenses	77,806,252	70,012,328
Total Operating Expenses	**385,314,109**	**342,760,112**
Net Operating Income	**292,795,467**	**221,836,749**
Provisions for loans / investments	**142,742,474**	**112,997,986**
General provision	53,191,623	49,288,575
Specific provision	89,550,851	63,709,411
Provision for diminution in value of investments	-	-
Provision for other assets	-	-
Profit before tax and reserve:	**150,052,993**	**108,838,763**
Provision for tax	**12,345,274**	**9,484,183**
Deferred tax expenses/(income)	-	-
Provision during the period	12,345,274	9,484,183
Net profit after tax:	**137,707,719**	**99,354,580**
Earning per share (EPS) (2017 restated)	**0.28**	**0.20**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Separate Statement of Cash Flows (Un-audited)

For the period ended 31 March 2018

	31 March 2018 YTD	31 March 2017 YTD
A) Cash flows from operating activities		
Interest received	1,886,435,525	1,408,215,376
Interest paid	(1,145,922,144)	(829,306,680)
Dividend received	11,695,100	6,646,548
Fees and commission received	81,566,039	93,723,781
Income from investment	27,694,905	57,554,901
Cash paid to employees (including directors)	(192,695,284)	(191,794,140)
Cash paid to suppliers & others	8,336,035	(2,391,351)
Income taxes paid	(17,878,377)	(9,307,968)
Received from other operating activities	39,077,128	32,224,184
Paid for other operating activities	(120,275,842)	(108,474,496)
Cash generated from operating activities before changes in operating assets and liabilities	**578,033,086**	**457,090,154**
Increase/ (decrease) in operating assets & liabilities		
Loans and advances to customers	(766,100,320)	(4,775,638,646)
Other assets	(117,103,699)	(57,609,265)
Deposits from customers and others	(820,644,155)	1,948,733,738
Other liabilities	252,190,479	237,861,486
	(1,451,657,695)	(2,646,652,687)
Net Cash used in Operating Activities	**(873,624,609)**	**(2,189,562,533)**
B) Cash flows from investing activities		
Changes in investment in securities	48,783,024	(49,235,996)
Purchase of property, plant and equipment	(67,005,330)	(7,145,750)
Sales proceeds of fixed assets	-	119,500
Investment in commercial paper	450,000,000	250,000,000
Investment in subsidiaries	-	(50,000,000)
Net Cash Generated from Investing Activities	**431,777,694**	**143,737,754**
C) Cash flows from financing activities		
Drawdown of Term Loan, OD and REPO	(1,138,123,808)	2,925,817,321
Proceeds from right issue	1,430,947,040	-
Transaction cost against right issue	(13,834,745)	-
Dividend paid (cash dividend)	(126,706)	(152,176)
Net Cash Generated from Financing Activities	**278,861,780**	**2,925,665,145**
D) Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(162,985,135)	879,840,366
E) Opening cash and cash-equivalents	8,022,729,250	2,929,885,697
F) Closing cash and cash-equivalents (D+E)*	7,859,744,115	3,809,726,063
*** Closing cash and cash-equivalents**		
Cash in hand	1,008,693	761,308
Balance with Bangladesh Bank and its agent bank(s)	980,451,556	718,388,322
Balance with other Banks and Financial Institutions	6,878,283,866	3,090,576,433
Total:	**7,859,744,115**	**3,809,726,063**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

Separate Statement of Changes in Shareholders' Equity (Un-audited)

For the period ended 31 March 2018

Amount in Taka

Particulars	Share Capital	Right share money deposit received	Statutory Reserve	General Reserve	Retained Earnings	Total
Balance as at 01 January 2018	**3,182,509,410**	**160,307,660**	**1,472,602,021**	-	**2,452,387,301**	**7,267,806,392**
Items involved in changes in equity						
Right share money deposit received	160,307,660	(160,307,660)	-	-	-	-
Right share subscription	1,430,947,040	-	-	-	-	1,430,947,040
Net profit for the period	-		-	-	137,707,719	137,707,719
Appropriation to statutory reserve	-		27,541,544	-	(27,541,544)	-
Transaction cost against right issue	-	-	-	-	(13,834,745)	(13,834,745)
Stock dividend (7.50%) for 2017	358,032,300		-	-	(358,032,300)	-
Cash dividend (7.50%) for 2017	-		-	-	(358,032,317)	(358,032,317)
Balance as at 31 March 2018	**5,131,796,410**	-	**1,500,143,565**	-	**1,832,654,114**	**8,464,594,089**

sd/- Chairman | sd/- Director | sd/- Managing Director | sd/- Chief Financial Officer | sd/- Company Secretary

The above financial statements are available in the website of the Company at: www.lankabangla.com

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