FORTUNE SHOES LTD.
Statement of Financial Position
(Un-Audited)
As at Sep 30, 2016

Particulars	Notes	Amount in Taka	
		30-Sep-2016	30-Jun-2016
ASSETS			
Non Current Assets		**638,849,286**	**637,432,932**
Property, Plant & Equipment	3	625,089,664	637,432,932
Capital Work in progress	4	13,759,622	-
Current Assets		**867,531,727**	**610,743,928**
Inventories	5	248,213,027	220,438,718
Trade and Other Receivables		386,730,842	366,220,642
Advance, Deposits and Prepayments		9,286,760	7,619,532
Cash and Cash Equivalents	6	223,301,098	16,465,036
Total Assets		**1,506,381,013**	**1,248,176,860**
EQUITY AND LIABILITIES			
Shareholder's Equity		**1,330,158,816**	**1,071,571,340**
Share Capital		970,000,000	750,000,000
Share Money Deposit		-	-
Retained Earnings		360,158,816	321,571,340
Non-Current Liabilities		**59,489,225**	**57,573,810**
Long Term Loan net off Current Maturity		18,208,678	17,304,101
Deferred Tax Liability		41,280,547	40,269,709
Current Liabilities		**116,732,972**	**119,031,710**
Current Maturity of Long Term Loan		3,468,319	3,296,019
Short Term Borrowings		11,940,200	15,057,882
Trade and Other Payable		101,324,453	100,677,809
Total Liabilities		**176,222,197**	**176,605,520**
Total Equity and Liabilities		**1,506,381,013**	**1,248,176,860**
Net Asset Value (NAV) per share		**13.71**	**14.29**

The annexed notes are form an integral part of these financial statements.

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

Dhaka
Date: November 13, 2016

AMARSTOCK

FORTUNE SHOES LTD.
Statement of Profit or Loss and Other Comprehensive Income
(Un-Audited)
For the period ended September 30, 2016

Particulars	Notes	Amount in Taka	
		01 July 2016 to 30 Sep 2016	01 July 2015 to 30 Sep 2015
Turnover		338,256,827	236,715,255
Cost of Goods Sold	7	275,253,106	194,749,203
Gross Profit		**63,003,721**	**41,966,052**
Operating Expenses		**17,624,638**	**11,879,184**
Administrative & Selling Expenses	8	17,624,638	11,879,184
Profit from Operation		**45,379,083**	**30,086,868**
Financial Expenses		766,820	1,712,340
Foreign Exchange Gain/(Loss)		(211,702)	12,346
Profit before Income Tax		**44,400,561**	**28,386,874**
Provision for Taxation		**5,813,085**	**4,965,543**
Current Tax Expense		4,802,247	6,518,543
Deferred Tax Expense		1,010,838	(1,553,001)
Profit for the Year		**38,587,476**	**23,421,332**
Other Comprehensive Income			
Total Comprehensive Income for the Year		**38,587,476**	**23,421,332**
Earnings per Share		**0.46**	**0.33**
Weighted Average Number of Shares		**84,804,348**	**70,025,054**

The annexed notes are form an integral part of these financial statements.

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

Dhaka
Date: November 13, 2016

FORTUNE SHOES LTD.
Statement of Changes in Equity
(Un-Audited)
For the period ended Sep 30, 2016

Particulars	Ordinary Share Capital	Retained Earnings	Share Money Deposit	Total
Balance as on July 01, 2016	750,000,000	321,571,340	-	**1,071,571,340**
Total Comprehensive Income for the Year	-	38,587,476	-	**38,587,476**
Issue of Share Capital	220,000,000	-	-	**220,000,000**
Balance as on September 30, 2016	**970,000,000**	**360,158,816**	-	**1,330,158,816**

FORTUNE SHOES LTD.
Statement of Changes in Equity
For the period ended Sep 30, 2015

Particulars	Ordinary Share Capital	Retained Earnings	Share Money Deposit	Total
Balance as on July 01, 2015	96,150,000	217,542,604	653,850,000	**967,542,604**
Short Provision	-	(1,194,460)	-	**(1,194,460)**
Issue of Share Capital	653,850,000	-	(653,850,000)	-
Total Comprehensive Income for the Year	-	23,421,332	-	**23,421,332**
Balance as on September 30, 2015	**750,000,000**	**239,769,476**	-	**989,769,476**

The annexed notes form an integral part of these financial statements.

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

Dhaka
Date: November 13, 2016

FORTUNE SHOES LTD.
Statement of Cash Flows
(Un-Audited)
For the period ended September 30, 2016

	Amount in Taka	
	01 Jul 2016 to 30 Sep 2016	**01 Jul 2015 to 30 Sep 2015**
Cash Flow From Operating Activities:		
Collection from Turnover	317,534,925	228,487,538
Payment to Suppliers, Employees and Others	(312,066,263)	(199,753,923)
Cash Generated from Operation	5,468,662	28,733,615
Income Tax paid	(2,065,353)	(9,875,297)
Payment for financial Expenses	(766,820)	(1,712,340)
Net cash flow from Operating activities	**2,636,489**	**17,145,977**
Cash Flow From Investing Activities:		
Acquisition of Property Plant and Equipment	-	(502,733)
Payment for Capital Work in Progress	(13,759,622)	-
Net cash flow from Investing activities	**(13,759,622)**	**(502,733)**
Cash Flow From Financing Activities:		
Issuance of Share Capital	220,000,000	-
Net Received/(Repayment) in Short term loan from bank	(3,117,682)	(482,095)
Net Received/(Repayment) in Long term loan from bank	1,076,877	(1,204,236)
Net Cash flow from financing activities	**217,959,195**	**(1,686,331)**
Net Increase/(Decrease) cash and cash equivalents	206,836,062	14,956,913
Opening cash and cash equivalents	16,465,036	8,797,597
Closing cash and cash equivalents	**223,301,098**	**23,754,510**
Net Operating Cash Flow per Share	**0.03**	**0.24**

The annexed notes form an integral part of these financial statements.

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

Dhaka
Date: November 13, 2016

Fortune Shoes Limited
Selected Notes to the Financial Statements (Un-Audited)
For the Period ended 01 July 2016 to 30 September 2016

1.00 Reporting Entity

Fortune Shoes Limited was incorporated on 14 March, 2010 vide registration no. CH-7590/10 as a 'Private' Limited Company registered under the Companies Act 1994.The company has changed its name from "Furtune Shoes Ltd." to "Fortune Shoes Ltd." on 29 December 2014. The company converted into Public Limited Company on 2015 and got listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd on 2016. The registered office of the company is located at Moon Island (Suit # C-3, Plot No. 34 & 36, Road# 8, Block- E, Niketon, Gulshan -1, Dhaka- 1212. Production unit of the company is situated at Plot # 66,67 & 68 BSCIC Industrial Area, Kawnia, Barisal.

The company is 100% export oriented and the principal activities of the company are to carry on the business of manufacturing exporting of all kinds of leather shoes, footwear etc.

2.00 Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs) and in compliance with other relevant local laws including Securities and Exchange Rules, 1987. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements.The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

	Amount in Taka	
	30-Sep-2016	30-Jun-2016
3.00 Property Plant and Equipment :Tk. 625,089,664		
This is made up as follows:		
Particulars		
Opening Balance	808,376,204	732,132,657
Addition During the year	-	76,243,547
Total Assets Value at cost	**808,376,204**	**808,376,204**
Accumulated Depreciation as at 30.09.2016	183,286,540	170,943,272
Written Down Value as at 30.09.2016	**625,089,664**	**637,432,932**
4.00 Capital Work In Progress :Tk. 13,759,622		
This is made up as follows:		
Particulars		
Factory Building	**13,759,622**	-
5.00 Inventories :	**248,213,027**	**220,438,718**
6.00 Cash and Cash Equivalent : Tk. 223,301,098		
This is made up as follows:		
Particulars		
Cash in hand	2,125,341	2,437,563
Cash at Bank CD account	1,175,757	14,027,473
Cash at Bank IPO Account	220,000,000	-

	Amount in Taka	
	01.07.2016 to 30.09.2016	01.07.2015 to 30.09.2015

7.00 Cost of Goods Sold Tk. 275,253,106

This is made up as follows:

Particulars	7.01		
Raw materials		235,077,459	139,239,571
Manufacturing Overhead		40,648,810	56,433,279
Sample Expense		(473,162)	(923,647)
Cost of Goods Sold		**275,253,106**	**194,749,203**

7.01 Manufacturing overhead :Tk. 40,648,810

This is made up as follows:

Particulars		
Wages, Salaries and allowances	18,372,548	17,435,624
Carrying Charge	1,526,467	1,923,564
Labor Charge	398,165	345,285
Production Incentives	352,472	327,629
Insurance premium	316,125	125,000
Repairs & Maintenance and Service Charges	50,128	46,176
Depreciation	11,602,673	27,954,745
Other Expenses	8,030,232	8,275,256
	40,648,810	**56,433,279**

8.00 Administrative and selling Expenses : Tk. 17,624,638

This is made up as follows:

Particulars		
Salaries and Allowances	7,614,165	7,426,359
MD's Remuneration	60,000	60,000
Director's Remuneration	90,000	90,000
Conveyance, Tours and Travells Expenses	111,268	113,467
Delivery Expenses	465,136	534,985
Registration, Renewal & Legal Expenses	59,900	-
IPO Expense	7,649,707	-
Depreciation	740,596	1,784,345
Other Expenses	833,866	1,870,028
	17,624,638	**11,879,184**

9.00 Weighted Average Number of Shares

No. of Shares	Days	Factor	Weighted Average No. of Share
75,000,000	92	1.00000	75,000,000
22,000,000	41	0.44565	9,804,348
Total			**84,804,348**

10.00 Related Party Transaction

Particulars	Nature of Transaction	Transaction during the period	Balance at Year End
Managing Director	Remuneration and Board Fees	61,000	-
Director	Remuneration and Board Fees	95,000	-
Global Shoes	Share Allotment	-	36,450,000

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