Fortune Shoes Limited

Un-Audited Financial Statements (Second Quarter)

For the Period 01 July 2016 to 31 December 2016

AMAR STOCK

FORTUNE SHOES LTD.

Statement of Financial Position (Un-Audited)

As at Dec 31, 2016

Particulars	Notes	Amount in Taka	
		31-Dec-2016	30-Jun-2016
ASSETS			
Non Current Assets		**699,335,985**	**637,432,932**
Property, Plant & Equipment	3	617,350,531	637,432,932
Capital Work in progress	4	81,985,454	-
Current Assets		**861,896,099**	**610,743,928**
Inventories		253,620,728	220,438,718
Trade and Other Receivables		431,879,179	366,220,642
Advance, Deposits and Prepayments		15,096,928	7,619,532
Cash and Cash Equivalents	6	161,299,264	16,465,036
Total Assets		**1,561,232,084**	**1,248,176,860**
EQUITY AND LIABILITIES			
Shareholder's Equity		**1,380,206,708**	**1,071,571,340**
Share Capital		970,000,000	750,000,000
Retained Earnings		410,206,708	321,571,340
Non-Current Liabilities		**59,236,325**	**57,573,810**
Long Term Loan net off Current Maturity		16,416,228	17,304,101
Deferred Tax Liability		42,820,098	40,269,709
Current Liabilities		**121,789,050**	**119,031,710**
Current Maturity of Long Term Loan		3,126,900	3,296,019
Short Term Borrowings		8,111,472	15,057,882
Trade and Other Payable		110,550,678	100,677,809
Total Liabilities		**181,025,376**	**176,605,520**
Total Equity and Liabilities		**1,561,232,084**	**1,248,176,860**
Net Asset Value (NAV) per share		**14.23**	**14.29**

The annexed notes are form an integral part of these financial statements.

Director **Managing Director** **Chairman**

Company Secretary **Chief Financial Officer**

Dhaka
Date: January 29, 2017

AMARSTOCK

FORTUNE SHOES LTD.

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

For the period ended December 31, 2016

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2016 to 31.12.2016	01.07.2015 to 31.12.2015	01.10.2016 to 31.12.2016	01.10.2015 to 31.12.2015
Turnover		727,006,348	472,079,535	388,749,521	235,364,280
Cost of Goods Sold	7	591,591,903	386,726,063	316,338,797	198,416,342
Gross Profit		**135,414,445**	**85,353,472**	**72,410,724**	**36,947,938**
Operating Expenses		**27,771,925**	**21,009,443**	**10,147,287**	**9,130,259**
Administrative & Selling Expenses	8	27,771,925	21,009,443	10,147,287	9,130,259
Profit from Operation		**107,642,520**	**64,344,029**	**62,263,437**	**27,817,679**
Financial Expenses		1,492,531	3,640,687	725,711	1,928,347
Foreign Exchange Gain/(Loss)		282,193	18,774	493,895	6,428
Other Income		1,669,942	-	1,669,942	-
Profit before Income Tax		**108,102,124**	**60,722,116**	**63,701,563**	**25,895,760**
Provision for Taxation		**19,466,756**	**9,506,678**	**13,653,671**	**4,541,136**
Current Tax Expense		16,916,368	7,820,830	12,114,121	1,302,287
Deferred Tax Expense		2,550,389	1,685,848	1,539,551	3,238,849
Profit for the Year		**88,635,368**	**51,215,438**	**50,047,892**	**21,354,624**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income for the Year		**88,635,368**	**51,215,438**	**50,047,892**	**21,354,624**
Earnings per Share		**0.98**	**0.68**	**0.55**	**0.28**
Weighted Average Number of Shares		**90,902,174**	**75,000,000**	**90,902,174**	**75,000,000**
Adjusted Ernin gs Per Share		**0.98**	**0.56**	**0.55**	**0.23**
Weighted Average Number of Shares		**90,902,174**	**90,902,174**	**90,902,174**	**90,902,174**

The annexed notes are form an integral part of these financial statements.

Director **Managing Director** **Chairman**

Company Secretary **Chief Financial Officer**

Dhaka

Date: January 29, 2017

FORTUNE SHOES LTD.
Statement of Changes in Equity (Un-Audited)
For the period ended Dec 31, 2016

Particulars	Ordinary Share Capital	Retained Earnings	Share Money Deposit	Total
Balance as on July 01, 2016	750,000,000	321,571,340	-	**1,071,571,340**
Total Comprehensive Income for the Year	-	88,635,368	-	**88,635,368**
Issue of Share Capital	220,000,000	-	-	**220,000,000**
Balance as on December 31, 2016	**970,000,000**	**410,206,708**	-	**1,380,206,708**

FORTUNE SHOES LTD.
Statement of Changes in Equity
For the period ended Dec 31, 2015

Particulars	Ordinary Share Capital	Retained Earnings	Share Money Deposit	Total
Balance as on July 01, 2015	96,150,000	217,542,604	653,850,000	**967,542,604**
Short Provision	-	(1,194,460)	-	**(1,194,460)**
Issue of Share Capital	653,850,000	-	(653,850,000)	-
Total Comprehensive Income for the Year	-	51,215,438	-	**51,215,438**
Balance as on December 31, 2015	**750,000,000**	**267,563,582**	-	**1,017,563,582**

The annexed notes form an integral part of these financial statements.

Director | **Managing Director** | **Chairman**

Company Secretary | **Chief Financial Officer**

Dhaka
Date: January 29, 2017

FORTUNE SHOES LTD.
Statement of Cash Flows (Un-Audited)
For the period ended December 31, 2016

	Amount in Taka	
	01 Jul 2016 to 31 Dec 2016	**01 Jul 2015 to 31 Dec 2015**
Cash Flow From Operating Activities:		
Collection from Turnover	663,299,946	462,854,241
Payment to Suppliers, Employees and Others	(637,564,162)	(409,492,329)
Cash Generated from Operation	25,735,784	53,361,912
Income Tax paid	(4,796,429)	(6,113,411)
Payment for financial Expenses	(1,492,531)	(3,640,687)
Net cash flow from Operating activities	**19,446,825**	**43,607,814**
Cash Flow From Investing Activities:		
Acquisition of Property Plant and Equipment	(4,623,741)	(502,733)
Payment for Capital Work in Progress	(81,985,454)	(25,294,795)
Net cash flow from Investing activities	**(86,609,195)**	**(25,797,528)**
Cash Flow From Financing Activities:		
Issuance of Share Capital	220,000,000	653,850,000
Net Received/(Repayment) in Short term loan from bank	(6,946,410)	(11,961,077)
Net Received/(Repayment) in Long term loan from bank	(1,056,992)	(3,484,871)
Received of Share Money Deposit	-	(653,850,000)
Net Cash flow from financing activities	**211,996,598**	**(15,445,948)**
Net Increase/(Decrease) cash and cash equivalents	144,834,228	2,364,338
Opening cash and cash equivalents	16,465,036	8,797,597
Closing cash and cash equivalents	**161,299,264**	**11,161,935**
Net Operating Cash Flow per Share	**0.21**	**0.58**

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Director **Managing Director** **Chairman**

Company Secretary **Chief Financial Officer**

Dhaka
Date: January 29, 2017