LEGACY FOOTWEAR LIMITED

Un-Audited 3rd Quarter Report of 2016-2017

To: All Shareholders

Dear Shareholders,

We forward herewith the Un-audited Financial Statements of the Company for the 3rd Quarter ended as on March 31, 2017 as per Rule 13 of the Securities & Exchange Rules,1987.

(Quazi Rafi Ahmad)
Managing Director

Dhaka, April 30, 2017

LEGACY FOOTWEAR LIMITED

Statement of Comprehensive Income (Un-Audited)
For the 3rd Quarter ended March 31, 2017

Particulars	31.03.2017 Amount in Tk.	31.03.2016 Amount in Tk.	01.01.2017 to 31.03.2017 Amount in Tk.	01.01.2016 to 31.03.2016 Amount in Tk.
Turnover	77,940,879	83,744,547	24,975,255	21,799,207
Less : Cost of Goods Sold	56,651,565	60,651,336	18,910,615	15,297,718
Gross Profit/(Loss)	**21,289,314**	**23,093,211**	**6,064,640**	**6,501,489**
Less : Administrative & Selling OH:	**20,638,399**	**19,398,618**	**6,491,355**	**5,241,915**
Administrative Overhead	4,116,530	4,418,157	1,304,370	1,142,705
Sales Expenses	1,162,480	1,226,018	355,260	335,270
Financial Expenses	15,357,389	13,754,445	4,831,725	3,763,940
Operating Profit/(Loss)	**650,915**	**3,694,593**	**(426,715)**	**1,259,574**
Add : Other Income	38,030	37,200	9,530	8,700
Net Profit Before Tax	**688,945**	**3,731,793**	**(417,185)**	**1,268,274**
Less : Deferred Exp.written Off	-	1,703,646	-	567,882
	688,945	2,028,147	(417,185)	700,392
Less : Provision for W.P Fund	34,447	101,407	-	35,020
	654,498	1,926,740	(417,185)	665,372
Less : Provision for Income Tax	81,812	240,842	5,000	83,172
Net Profit after Tax	**572,686**	**1,685,897**	**(422,185)**	**582,201**
Less : Set off Previous Loss	779,500	1,169,250	-	389,750
Surplus for the period	**(206,814)**	**516,647**	**(422,185)**	**192,451**
Add : Retained Earning B/F	943,175	8,876,925	943,175	8,876,925
	736,361	9,393,572	520,990	9,069,376
Less : Dividend	-	4,923,760	-	4,923,760
Retained Earning transferred to Balance Sheet	**736,361**	**4,469,812**	**520,990**	**4,145,616**
Total no. of shares	**10,339,906**	**10,339,906**	**10,339,906**	**10,339,906**
Earning per share	**0.06**	**0.16**	**-0.04**	**0.06**

(Shahnaz Sultana) Chairperson — (Quazi Rafi Ahmad) Managing Director — (Md. Abul Quasem) Company Secretary

LEGACY FOOTWEAR LIMITED

Statement of Financial Posaition (Un-Audited)
As on March 31, 2017

Particulars	31.03.2017 Amount in Tk.	30.06.2016 Amount in Tk.
Non Current Asset:		
Fixed Asset	**126,392,689**	**130,837,483**
Fixed Asset	231,536,937	231,536,937
Less Accumulated Depreciation	105,144,248	100,699,474
	15,741,971	**16,521,471**
Long Term Security Deposit	152,000	152,000
Deffered Revenue Expenses	-	-
Accumulated Loss Account	15,589,971	16,369,471
Current Assets:	**259,597,297**	**239,366,843**
Stock & Stores	83,817,782	69,497,149
Advance Deposit & Prepayment	6,000,000	6,000,000
Bills Receivable	169,191,570	162,830,372
Cash & Bank Balances	587,945	1,039,322
Total :	**401,731,957**	**386,725,777**
Financed by:	**197,601,260**	**197,883,474**
Share Capital	103,399,080	103,399,080
Tax Holiday Reserve	6,476,131	6,476,131
Capital Reserve	87,065,108	87,065,108
Retained Earnings	660,961	943,175
Workers Participation Fund	**34,447**	**80,457**
Provision for Income Tax	**13,540,505**	**13,458,693**
Long Term Loan	**188,024,912**	**172,667,523**
Current Liabilities	**2,530,833**	**2,635,630**
Trade Creditors	91,520	75,200
Liability for Expenses	423,968	486,470
Liability for Other Finance	2,015,325	2,073,960
Total :	**401,731,957**	**386,725,777**
Net Asset Value	**182,011,289**	**181,514,003**
Net Asset Value(NAV) per share	**17.60**	**17.55**

(Shahnaz Sultana) Chairperson — (Quazi Rafi Ahmad) Managing Director — (Md. Abul Quasem) Company Secretary

LEGACY FOOTWEAR LIMITED

Cash flow Statement (Un-Audited)

For the 3rd Quarter Report of 2016-2017

Particulars	31.03.2017 Amount in Tk.	31.03.2016 Amount in Tk.
(a) Cash Flows From Operating Activities:		
Collection from Turnover & Others Income	77,978,909	83,781,747
Payments for Purchases of Leather & Expenses	78,069,529	83,999,822
Cash Flows From Operating Activities	**(90,620)**	**(218,075)**
(b)Cash Flows from Investing Activities:-		
Sale of Fixed Asset	-	-
Acquisition of Fixed Asset	-	-
Cash Flows from Investing Activities	-	-
(c) Cash flows from Financing Activities:		
Loan Received from Bank	-	-
Loan Paid to Bank	-	-
Cash Flows from Financing Activities	-	-
(d) Net Cash Inflow/ (Outflows) [a+b+c]	**(90,620)**	**(218,075)**
(e) Opening Cash & Bank Balances	678,565	1,070,511
(f) Closing Cash & Bank Balances	**587,945**	**852,436**
Net Operating Cash Flow (NOCF) Per Share	**-0.01**	**-0.02**

(Shahnaz Sultana) Chairperson — (Quazi Rafi Ahmed) Managing Director — (Md. Abul Quasem) Company Secretary

Dhaka, April 30, 2017

LEGACY FOOTWEAR LIMITED

Statement of Changes in Shareholders Equity

For the 3rd Quarter Report of 2016-2017

Particulars	Share Capital	Capital Reserve	Tax Holiday Reserve	Retained Earnings	Total
Balance as on 01.01.2017	103,399,060	87,065,108	6,476,131	1,083,146	198,023,445
Bonus Shares					0
Surplus (Profit) for the Quarter				(422,185)	(422,185)
Balance as on 31.03.17	103,399,060	87,065,108	6,476,131	660,961	197,601,260

For the January-March 2016 Quarter

Particulars	Share Capital	Capital Reserve	Tax Holiday Reserve	Retained Earnings	Total
Balance as on 01.01.2016	103,399,060	87,065,108	6,476,131	4,443,887	201,384,186
Bonus Shares	-			-	0
Surplus (Profit) for the Quarter				192,451	192,451
Balance as on 31.03.16	103,399,060	87,065,108	6,476,131	4,636,338	201,576,637

(Shahnaz Sultana) Chairperson — (Quazi Rafi Ahmed) Managing Director — (Md. Abul Quasem) Company Secretary

3rd Quarter Report of 2016-2017

LEGACY FOOTWEAR LIMITED

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