LEGACY FOOTWEAR LIMITED

Un-Audited Half Yearly Report

of 2017-2018

To: All Shareholders

Dear Shareholders,

We forward herewith the Un-audited Financial Statements of the Company for the Half year ended as at December 31, 2017 as per Rule 13 of the Securities & Exchange Rules,1987.

(Quazi Rafi Ahmad)
Managing Director

Dhaka, January 29, 2018

LEGACY FOOTWEAR LIMITED

Statement of Comprehensive Income (Un-Audited)

For the Half year ended December 31, 2017

Particulars	31.12.2017 Amount in Tk.	31.12.2016 Amount in Tk.	01.10.2017 to 31.12.2017 Amount in Tk.	01.10.2016 to 31.12.2016 Amount in Tk.
Turnover	39,531,310	52,965,624	9,657,075	26,180,992
Less : Cost of Goods Sold	28,268,942	37,740,950	7,058,235	19,222,055
Gross Profit/(Loss)	**11,262,368**	**15,224,674**	**2,598,840**	**6,958,937**
Less : Administrative & Selling OH:	**13,685,029**	**14,147,044**	**6,464,825**	**6,679,655**
Administrative Overhead	2,410,739	2,814,160	927,000	1,402,075
Sales Expenses	587,995	807,220	122,205	363,610
Financial Expenses	10,686,295	10,525,664	5,415,620	4,913,970
Operating Profit/(Loss)	**(2,422,661)**	**1,077,630**	**(3,865,985)**	**279,282**
Add : Other Income	23,250	28,500	7,500	14,250
Net Profit Before Tax	**(2,399,411)**	**1,106,130**	**(3,858,485)**	**293,532**
Less : Provision for W.P Fund	72,954	55,307	-	14,677
	(2,472,365)	**1,050,823**	**(3,858,485)**	**278,855**
Less : Provision for Income Tax	173,265	131,353	-	34,857
Net Profit after Tax	**(2,645,630)**	**919,470**	**(3,858,485)**	**243,998**
Less: Set off Previous Loss	389,750	779,500	-	389,750
Surplus/(Loss) for the period	**(3,035,380)**	**139,970**	**(3,858,485)**	**(145,752)**
Basic No. of shares	**10,339,906**	**10,339,906**	**10,339,906**	**10,339,906**
Basic EPS	**(0.26)**	**0.09**	**(0.37)**	**0.02**
Increased No. of Shares	**11,373,896**	**11,373,896**	**11,373,896**	**11,373,896**
Re-stated EPS	**-0.23**	**0.08**	**(0.34)**	**0.02**

(Shahnaz Sultana)
Chairperson

(Quazi Rafi Ahmad)
Managing Director

(Md. Abul Quasem)
Company Secretary

LEGACY FOOTWEAR LIMITED

Statement of Financial Posaition (Un-Audited)

As on December 31, 2017

Particulars	31.12.2017 Amount in Tk.	30.06.2017 Amount in Tk.
Non Current Asset:		
Fixed Asset	**120,598,346**	**123,298,782**
Fixed Asset	231,452,937	230,936,937
Less:Accumulated Depreciation	110,854,591	107,638,155
Long Term Current Assets:	**47,394,790**	**43,403,250**
Capital Work in Progress	47,242,790	43,251,250
Long Term Security Deposit	152,000	152,000
Current Assets:	**236,520,893**	**234,788,472**
Stock & Stores	107,123,492	90,265,699
Advance Deposit & Prepayment	6,000,000	6,000,000
Bills Receivable	121,521,851	137,762,123
Cash & Bank Balances	1,875,550	760,650
Total :	**404,514,029**	**401,490,504**
Financed by:	**188,380,389**	**191,415,769**
Share Capital	113,738,960	103,399,060
Tax Holiday Reserve	6,476,131	6,476,131
Revaluation Surplus	79,876,527	80,419,859
Retained Earnings	(11,711,229)	1,120,719
Long Term Current Liabilities:		
Loan from Rupali Bank	**200,347,246**	**191,660,951**
Current Liabilities:	**15,786,394**	**18,413,784**
Workers Participation Fund	72,954	689,369
Provision for Income Tax	15,269,210	15,095,945
Trade Creditors	21,500	131,075
Liability for Expenses	85,235	423,435
Liability for Other Finance	337,495	2,073,960
Total :	**404,514,029**	**401,490,504**
Net Asset Value	**188,380,389**	**191,415,769**
Net Asset Velue(NAV) per share	**16.56**	**18.51**

(Shahnaz Sultana)
Chairperson

(Quazi Rafi Ahmad)
Managing Director

(Md. Abul Quasem)
Company Secretary

LEGACY FOOTWEAR LIMITED

Cash flow Statement (Un-Audited)

For the 2nd Quarter Report of 2017-2018

Particulars	31.12.2017 Amount in Tk.	31.12.2016 Amount in Tk.
(a) Cash Flows From Operating Activities:		
Collection from Turnover & Others Income	20,097,849	43,192,623
Payments for Purchases of Leather & Expenses	16,701,874	43,553,380
Cash Flows From Operating Activities	**3,395,975**	**(360,757)**
(b)Cash Flows from Investing Activities:-		
Sale of Fixed Asset	-	-
Acquisition of Fixed Asset	(516,000)	-
Cash Flows from Investing Activities	**(516,000)**	-
(c) Cash flows from Financing Activities:		
Loan Received from Bank	-	-
Loan Paid to Bank	(2,000,000)	-
Cash Flows from Financing Activities	**(2,000,000)**	-
(d) Net Cash Inflow/ (Outflows) [a+b+c]	**879,975**	**(360,757)**
(e) Opening Cash & Bank Balances	995,575	1,039,322
(f) Closing Cash & Bank Balances	**1,875,550**	**678,565**
Net Operating Cash Flow (NOCF) Per Share	**0.30**	**-0.03**

(Shahnaz Sultana) Chairperson | (Quazi Rafi Ahmad) Managing Director | (Md. Abul Quasem) Company Secretary

Dhaka, January 29, 2018

LEGACY FOOTWEAR LIMITED

Statement of Changes in Shareholders Equity

For the 2nd Quarter Report of 2017-2018

Particulars	Share Capital	Capital Reserve	Tax Holiday Reserve	Retained Earnings	Total
Balance as on 01.10.17	**103,399,060**	**80,148,193**	**6,476,131**	**2,215,490**	**192,238,874**
Adjustment of Depreciation on Revaluation Surplus		(271,666)		271,666	0
Bonus Shares	10,339,900			(10,339,900)	0
Surplus/ (Loss) for the Quarter				(3,858,485)	(3,858,485)
Balance as on 31.12.17	**113,738,960**	**79,876,527**	**6,476,131**	**(11,711,229)**	**188,380,389**

For the October-December 2016 Quarter

Particulars	Share Capital	Capital Reserve	Tax Holiday Reserve	Retained Earnings	Total
Balance as on 01.10.2016	**103,399,060**	**87,065,108**	**6,476,131**	**1,228,898**	**198,169,197**
Bonus Shares	-			-	0
Surplus (Profit) for the Quarter				(145,752)	(145,752)
Balance as on 31.12.16	**103,399,060**	**87,065,108**	**6,476,131**	**1,083,146**	**198,023,445**

(Shahnaz Sultana) Chairperson | (Quazi Rafi Ahmad) Managing Director | (Md. Abul Quasem) Company Secretary

2nd Quarter Report of 2017-2018

LEGACY FOOTWEAR LIMITED

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