LIBRA INFUSIONS LIMITED

Un-audited Third Quarter Statement of Financial Position

As at 31 March 2018

Particulars	Notes	Amount in Taka	
		31-03-2018	30-06-2017
ASSETS			
Non - Current Assets			
Property, Plant and Equipment	1	**2,813,887,032**	**2,816,141,077**
Current Assets		**1,731,439,012**	**1,745,508,039**
Inventories	2	64,794,679	69,430,191
Stores and Supplies	3	2,265,427	1,471,408
Trade Receivable	4	34,261,962	48,171,076
Other Receivable - as per last account	5	1,572,058,661	1,572,058,661
Advance , Deposits and Prepayments	6	46,053,289	44,483,765
Cash and Cash Equivalents	7	12,004,994	9,892,938
TOTAL ASSETS		**4,545,326,044**	**4,561,649,116**
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		**1,959,144,306**	**1,974,973,430**
Share Capital	8	12,516,000	12,516,000
General Reserve		10,000,000	10,000,000
Revaluation Reserve		1,883,714,920	1,885,327,646
Retained Earnings		52,913,385	67,129,784
Non - Current Liabilities		**730,357,009**	**722,019,738**
Long Term Investment (Al-Arafah Islami Bank Ltd.)	9	305,808,090	305,808,090
Long Term Loans	10	61,931,019	57,683,992
Term Investment (Al-Arafah Islami Bank Ltd.)	11	277,161,631	277,161,631
Deferred Tax liability	12	4,752,902	4,210,284
Other Liabilities	13	80,703,367	77,155,741
Current Liabilities		**1,855,824,729**	**1,864,655,948**
Short Term Investment (Al-Arafah Islami Bank Ltd.)	14	32,547,292	32,547,292
Long Term Investment- Current portion (Al-Arafah Islami Bank Ltd	15	124,283,928	124,283,928
Long Term Loans - Current portion	16	3,900,000	8,700,000
Term Investment- Current portion (Al-Arafah Islami Bank Ltd.)	17	91,423,915	91,423,915
Term Loans - Current Portion	18	873,072	6,383,420
Creditors and Other Payables	19	1,592,047,704	1,591,417,374
Taxation Payable	20	10,748,818	9,900,018
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		**4,545,326,044**	**4,561,649,116**

Sd/-	Sd/-	Sd/-	Sd/-
ANM Mainuddin	**Monami Alam**	**Dr. Roushon Alam**	**Ayesha Alam**
Chief Financial Officer	**Director**	**Managing Director & CEO**	**Chairperson**

Date: 26 April 2018

AMAR STOCK

LIBRA INFUSIONS LIMITED

Un-audited Third Quarter Statement of Profit or Loss and other Comprehensive Income

For the period From 01 July 2017 to 31 March 2018

Particulars	Notes	Amount in Taka		Amount in Taka	
		01 July 2017 to 31 March 2018.	01 July 2016 to 31 March 2017.	01 Jan 2018 to 31 March 2018.	01 Jan 2017 to 31 March 2017.
Net Sales Revenue	21	141,466,629	194,286,296	21,325,479	71,240,875
Cost of Goods Sold	22	(96,053,731)	(117,581,099)	(18,522,125)	(39,020,027)
Gross Profit		**45,412,898**	**76,705,197**	**2,803,354**	**32,220,848**
Operating Expenses		**(48,751,326)**	**(51,540,679)**	**(13,880,181)**	**(17,245,378)**
Administrative Expenses	26	10,853,653	11,601,871	3,455,901	4,053,296
Selling, Marketing and Distribution Expenses	27	37,897,673	39,938,808	10,424,280	13,192,082
Profit from Operations		**(3,338,428)**	**25,164,518**	**(11,076,827)**	**14,975,470**
Finance Cost	28	(11,099,279)	(16,620,434)	(3,433,058)	(7,792,872)
Net Profit Before Contribution to WPPF		**(14,437,707)**	**8,544,084**	**(14,509,885)**	**7,182,598**
Contribution to WPPF		-	(406,861)	-	(342,028)
Profit Before Tax		**(14,437,707)**	**8,137,223**	**(14,509,885)**	**6,840,570**
Current tax		(848,800)	(2,034,306)	(127,953)	(1,710,142)
Deferred Tax		(542,618)	-	(542,618)	-
Income Tax Expenses		(1,391,418)	(2,034,306)	(670,571)	(1,710,142)
Total Comprehensive Income / (Loss)		**(15,829,124)**	**6,102,917**	**(15,180,456)**	**5,130,427**
Earnings Per Share (of Tk. 10/- each)	29	**(12.65)**	**4.88**	**(12.13)**	**4.10**
Number of Share used to compute EPS		**1,251,600**	**1,251,600**	**1,251,600**	**1,251,600**

Sd/-	Sd/-	Sd/-	Sd/-
ANM Mainuddin	**Monami Alam**	**Dr. Roushon Alam**	**Ayesha Alam**
Chief Financial Officer	**Director**	**Managing Director & CEO**	**Chairperson**

Date: 26 April 2018

LIBRA INFUSIONS LIMITED

Un-audited Third Quarter Statement of Changes in Equity

for the period ended 31 March 2018

Particulars	Share Capital	Revaluation Surplus	General Reserve	Retained Earnings	Total
Balance as at 30 June 2017	12,516,000	1,885,327,646	10,000,000	67,129,784	1,974,973,430
Adjustment for Depreciation on Revaluation Assets		(1,612,726)		1,612,726	
Comprehensive Income / (Loss) during the period				(15,829,124)	(15,829,124)
Balance as at 31 March 2018	**12,516,000**	**1,883,714,920**	**10,000,000**	**52,913,385**	**1,959,144,306**

Number of Shares on 31 March 2018 1,251,600

Net Asset Value (NAV) Per Share on 31 March 2018 **1,565.31**

Un-audited Third Quarter Statement of Changes in Equity

for the period ended 31 March 2017

Particulars	Share Capital	Revaluation Surplus	General Reserve	Retained Earnings	Total
Balance as at 30 June 2016	12,516,000	1,887,505,166	10,000,000	61,996,235	1,972,017,401
Adjustment for Depreciation on Revaluation Assets		(1,633,140)		1,633,140	
Comprehensive Income / (Loss) during the period				6,102,917	6,102,917
Balance as at 31 March 2017	**12,516,000**	**1,885,872,026**	**10,000,000**	**69,732,292**	**1,978,120,318**

Number of Shares on 31 March 2017 1,251,600

Net Asset Value (NAV) Per Share on 31 March 2017 **1,580.47**

Sd/-	Sd/-	Sd/-	Sd-
ANM Mainuddin	**Monami Alam**	**Dr. Roushon Alam**	**Ayesha Alam**
Chief Financial Officer	Director	Managing Director & CEO	Chairperson

Date: 26 April 2018

LIBRA INFUSIONS LIMITED

Un-audited Third Quarter Statement of Cash Flows

For the period ended 31 March 2018

Particulars		Amount in Taka	
		31 March 2018.	31 March 2017.
Cash Flows from Operating Activities			
Cash Receipts from Customers		179,990,936	218,721,138
Cash Paid to Suppliers, Employees and Others		(156,749,927)	(193,759,745)
Cash Generated from Operations		23,241,009	24,961,393
Finance cost		(11,099,279)	(16,620,434)
Net Cash Generated from Operating Activities		**12,141,730**	**8,340,959**
Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment		(2,968,433)	(5,275,386)
Cash Used in Investing Activities		**(2,968,433)**	**(5,275,386)**
Cash Flows from Financing Activities			
Loans received /repaid		(6,063,321)	(13,236,338)
Dividend Paid		(997,921)	(1,572,450)
Net cash used in Financing Activities		**(7,061,242)**	**(14,808,788)**
Increase/ (Decrease) in Cash and Cash Equivalents		2,112,056	(11,743,215)
Cash and Cash Equivalents at Beginning		9,892,938	32,212,278
Cash and Cash Equivalents at End		**12,004,994**	**20,469,063**
Net Operating Cash Flows Per Share		**9.70**	**6.66**

Sd/-	Sd/-	Sd/-	Sd/-
ANM Mainuddin	**Monami Alam**	**Dr. Roushon Alam**	**Ayesha Alam**
Chief Financial Officer	**Director**	**Managing Director & CEO**	**Chairperson**

Date: 26 April 2018

AMAR STOCK

LIBRA INFUSIONS LIMITED
Notes to the Financial Statements
For the period From 01 July 2017 to 31 March 2018

	Amount In Taka	
	31.03.2018	30.06.2017

2 Inventories

The consists of as follows -

Raw Material	8,934,891	12,542,362
Packing Material	10,975,642	26,561,238
Work -in-Process	5,986,743	4,097,184
Finished Goods	26,968,542	19,842,414
Laboratory Chemicals & Accessories	2,254,623	1,786,555
Material in Transit	9,674,238	4,600,438
Total	**64,794,679**	**69,430,191**

3 Stores & Supplies

The consists of as follows -

Spares & Accessories	**2,265,427**	**1,471,408**

4 Accounts Receivable

This is unsecured, considered good and is falling due within one year -

Below 30 days	10,967,452	30,075,341
Within 30-60 days	15,442,153	11,178,156
Within 60-90 days	3,875,942	3,076,293
Above 90 days	3,976,415	3,841,286
Total	**34,261,962**	**48,171,076**

5 Other Receivables -

Demand from Al - Arafah Islami Bank Ltd.- as per Last account	**1,572,058,661**	**1,572,058,661**

AMAR STOCK

	Amount In Taka	
	31.03.2018	30.06.2017

This represent a demand of Tk. 1,572,058,661 by the Company from Al-Arafah Islami Bank Ltd. for loss and damage incurred by the bank to the Company duly approved by the Board of Directors, Shareholders at the last AGM held on 27 December 2015. The matter is under Sub - judice in the Court of Metro Senior Special Judge, Dhaka (criminal matter) and in the Court of Joint District Judge 2nd Court, Dhaka (Civil matter) and the learned Court granted Status- quo in the later case. In the meantime the Company also attended in a hearing on the matter of Tk. 1,572,058,661 before the commission presiding over by a member where the Company submitted its argument and the matter continued as it is untill now. During the last Financial year, the Company submitted accounts statements for 3 quarters showing the amount of Tk. 1,572,058,661 as other accounts receiable. The matter of Tk.1,572,058,661 is also known to Bangladesh Bank and Ministry of Finance and duly audited by the External Auditors during the year 2014-2015,2015 - 2016 and 2016 - 2017.

6 Advance , Deposits and Prepayments

This is unsecured and considered good and consists of as follows -

A. Advances		
Employees	131,991	270,151
Rent	852,000	1,221,994
Income tax	31,243,851	29,164,859
Purchase	3,470,736	2,588,783
Other Expense	3,613,992	3,868,837
Sub - total	39,312,570	**37,114,624**
B. Deposits		
This is arrived at as follows -		
Security deposit / Earnest money	3,373,683	3,016,669
Lease deposit	1,475,073	1,475,073
Sub - total	4,848,756	**4,491,742**
C. Prepayments		
This is made - up as follows -		
VAT (Value Added Tax)	1,891,963	2,159,220
Insurance Premium	-	718,179
	1,891,963	**2,877,399**
Grand total (A+B+C)	**46,053,289**	**44,483,765**

		Amount In Taka	
		31.03.2018	30.06.2017
7	**Cash and Cash Equivalents**		
	This is cosists of as follows -		
	A. Cash in hand (Head office and Depots)	**4,083,713**	**2,234,773**
	B. Cash at Bank -		
	Current Account	6,794,653	6,531,537
	Fixed Deposit Account	1,126,628	1,126,628
		7,921,281	7,658,165
	Total (A + B)	**12,004,994**	**9,892,938**
8	**Share Capital**		
	This represents-		
	A. Authorised 10,000,000 ordinary shares of Tk. 10 each	100,000,000	100,000,000
	B. Issued, Subscribed and Paid up 1,251,600 Ordinary Shares of Tk. 10 each fully paid -up in cash	**12,516,000**	**12,516,000**
9	**Long Term Investment (Al-Arafah Islami Bank Ltd.)**	**305,808,090**	**305,808,090**
	This is consists of - A long term Investment of Tk. 305,808,090 was secured from Al- Arafah Islami Bank Ltd against Land, Building and Other Assets both present & future depositing the Title deeds of properties.		
10	**Long Term Loan - Union Capital Ltd.**	**61,931,019**	**57,683,992**
	This is consists of -		
	Long Term loan for Unit No - 2 from Union Capital Ltd amounting to Tk. 61,931,019 have been secured against personal property of the Directors.		

AMAR STOCK

	Amount In Taka	
	31.03.2018	30.06.2017
11 Term Investment (Al - Arafah Islami Bank Ltd.)	**277,161,631**	**277,161,631**

This is consists of -

Term Investment amounting to Tk. 277,161,631 was borrowed from Al- Arafah Islami Bank Ltd. Secured against Finished goods, Imported Raw & Packing materials.

12 Deferred Tax Liability

This represents provision is made for deferred income tax to pay future income tax liability for temporary difference which is arrived at as follows:

Opening balance 01 July 2017	4,210,284	4,042,762
Less: Adjustment	-	-
	4,210,284	4,042,762
Provision made	542,618	167,522
Closing balance 31 March 2018	**4,752,902**	**4,210,284**

13 Other Liabilities

This consists of -

Unpaid Dividend	31,580,901	31,051,350
Employees, Provident Fund	40,928,636	38,356,088
Workers' Profit Participation & Welfare Fund	8,193,830	7,748,303
	80,703,367	**77,155,741**

14 Short Term Investment (Al-Arafah Islami Bank Ltd.)	**32,547,292**	**32,547,292**

Short term Investment of Tk. 32,547,292 was taken from Al - Arafah Islami Bank Ltd. against Finished goods, Raw & Packing materials which are payable currently.

15 Long Term Investment - Current portion (Al-Arafah Islami Bank Ltd.)	**124,283,928**	**124,283,928**

This represents current portion of Long Term Investment from Al-Arafah Islami Bank Ltd. which are payable currently.

		Amount In Taka	
		31.03.2018	30.06.2017
16	**Long Term loans - Current portion**	**3,900,000**	**8,700,000**

This is consists of -
Long Term loan amounting to Tk. 3,900,000 was borrowed from Union Capital Ltd. against Directors personal land which are payable currently.

17	**Term Investment - Current portion (Al-Arafah Islami Bank Ltd.)**	**91,423,915**	**91,423,915**

This represents current portion of term Investment from Al-Arafah Islami Bank Ltd. which are payable currently.

18	**Term loans - Current portion**	**873,072**	**6,383,420**

Term loan amounting to Tk. 873,072 was borrowed from Premier Bank Ltd. against Directors personal land which are payable currently.

19 Creditors and Other Payables

This is cocsists of -

A. For goods
This represents amount payable to regular suppliers of packing materials, promotional materials etc. All suppliers were paid on a regular basis.

This is made up as follows -

Packing materials	1,894,653	2,560,071
Promotional materials, printing & stationery	1,354,781	1,656,357
Sub - total	**3,249,434**	**4,216,428**

B. For Services

These are falling due within one year and arrived at as follows-

Telephone & fax	8,476	5,781
Gas & electricity	1,894,637	1,304,180
Insurance	106,437	110,461
Audit fee	-	300,000
Salary and Wages	5,027,811	3,357,857
Travelling expenses - F.Force	1,954,623	2,354,612
C & F charges	49,764	13,636
Others	495,878	673,485
Sub - total	**9,537,626**	**8,120,012**

	Amount In Taka	
	31.03.2018	30.06.2017

C. For Other Current Liabilities

This is arrived at as follows -

Dividend Payable	1,421,432	959,855
Refund warrant Payable	2,000	2,000
Income tax payable	1,623,757	1,623,757
Other Liabilities	4,154,794	4,436,661
Demand from Al- Arafah Islami Bank Ltd.	1,572,058,661	1,572,058,661
	1,579,260,644	**1,579,080,934**
Grand Total (A+B+C)	**1,592,047,704**	**1,591,417,374**

A similar amount of Tk. 1,572,058,661 has also been claimed by the Company from Al-Arafah Islami Bank Ltd. on account of loss and damages incurred by the bank to the Company duly approved by the Board of Directors, Shareholders at the last AGM held on 27 December 2015. The matter is under Sub -judice in the Court of Metro Senior Special Judge, Dhaka (criminal matter) and in the Court of Joint District Judge 2nd Court, Dhaka (civil matter) and the learned Court granted Status- quo in the later case. In the meantime the Company also attended in a hearing on the matter of Tk. 1,572,058,661 before the commission presiding over by a member where the Company submitted its argument and the matter continued as it is untill now. During the last financial year the Company submitted accounts statements for 3 quarters showing the amount of Tk. 1,572,058,661 as other finance - Demand from Al-Arafah Islami Bank Ltd. The matter of Tk.1,572,058,661 is also known to Bangladesh Bank and Ministry of Finance and duly audited by the External Auditors during the year 2014-2015 , 2015 - 2016, & 2016 - 2017

20 Taxation Payable

This is arrived at as follows -

Balance 1 July 2017	9,900,018	7,815,835
Add: Current Tax	848,800	2,084,183
	10,748,818	9,900,018
Adjustment against advance Income tax for the period	-	-
Balance at 31 March 2018	**10,748,818**	**9,900,018**

	Amount in Taka		Amount in Taka	
	01 July 2017 to 31 March 2018.	01 July 2016 to 31 March 2017.	01 Jan 2018 to 31 March 2018.	01 Jan 2017 to 31 March 2017.
21 Net Sales Revenue				
This is arrived at as follows -				
Sales	166,081,822	228,958,290	25,036,112	83,636,787
Less: VAT	24,615,193	34,671,994	3,710,633	12,395,912
Net Sales Revenue	**141,466,629**	**194,286,296**	**21,325,479**	**71,240,875**
22 Cost of Goods Sold				
This is made - up as follows -				
Work in process -opening	4,097,184	6,053,248	5,169,352	5,127,946
Raw materials consumed, **Note -23**	20,803,141	22,911,605	5,575,370	7,612,151
Packing materials consumed, **Note - 24**	55,573,498	67,821,916	12,473,236	20,234,278
Work in process -closing	(5,986,743)	(5,264,387)	(5,986,743)	(5,264,387)
Direct materials consumed	74,487,080	91,522,382	17,231,215	27,709,988
Direct labour	2,349,614	3,267,531	994,637	1,834,856
Manufacturing overhead, **Note -25**	24,104,859	27,163,648	7,412,370	9,761,662
Depreciation, Note -1	4,067,359	3,454,599	1,355,786	1,151,533
Cost of Production	105,008,912	125,408,160	26,994,008	40,458,039
Finished goods opening	19,842,414	18,965,324	18,746,532	23,875,324
	124,851,326	144,373,484	45,740,540	64,333,363
Finished goods closing	(26,968,542)	(24,436,794)	(26,968,542)	(24,436,794)
	97,882,784	119,936,690	18,771,998	39,896,569
Cost of sample	(1,829,053)	(2,355,591)	(249,873)	(876,542)
Cost of Goods Sold	**96,053,731**	**117,581,099**	**18,522,125**	**39,020,027**
23 Raw Materials Consumed				
This is made -up as follows -				
Opening stock	12,542,362	12,213,726	8,652,318	8,423,618
Add: Purchase	17,195,670	20,163,675	5,857,943	8,654,329
	29,738,032	32,377,401	14,510,261	17,077,947
Less: Closing stock	(8,934,891)	(9,465,796)	(8,934,891)	(9,465,796)
Raw materials consumed	**20,803,141**	**22,911,605**	**5,575,370**	**7,612,151**

	Amount in Taka		Amount in Taka	
	01 July 2017 to 31 March 2018.	01 July 2016 to 31 March 2017.	01 Jan 2018 to 31 March 2018.	01 Jan 2017 to 31 March 2017.
24 Packing Materials Consumed				
This is consists of as follows -				
Opening stock	26,561,238	27,363,549	10,861,235	9,254,387
Add: Purchase	39,987,902	51,042,694	12,587,643	21,564,218
	66,549,140	78,406,243	23,448,878	30,818,605
Less: Closing stock	(10,975,642)	(10,584,327)	(10,975,642)	(10,584,327)
Packing materials consumed	**55,573,498**	**67,821,916**	**12,473,236**	**20,234,278**
25 Manufacturing Overhead				
This is consists of as follows -				
Salary,wages and benefits	10,293,998	11,606,627	3,119,750	3,846,574
Indirect materials	430,978	552,599	136,231	276,849
Overtime	653,624	666,467	227,523	259,613
Travelling & conveyance	210,862	296,120	65,432	148,521
Printing & stationery	215,966	239,396	107,422	129,546
Repairs & maintenance	525,947	593,209	200,960	285,419
Telephone, telex & fax	164,937	163,389	64,238	68,653
Gas & electricity	9,070,791	9,790,688	2,827,295	3,549,756
Insurance	333,911	524,581	115,854	228,943
Automobile operating expenses	387,049	562,705	115,830	287,948
Canteen expenses	1,816,796	2,167,867	431,835	679,840
Total	**24,104,859**	**27,163,648**	**7,412,370**	**9,761,662**
26 Administrative Expenses				
This is consists of as follows -				
Salary and allowances	5,081,871	5,951,326	1,542,319	1,965,847
Directors remuneration	1,396,125	1,396,125	465,375	465,375
Directors meeting fees	500,000	530,000	180,000	150,000
Office rent	180,000	180,000	60,000	60,000
Repairs and maintenance	283,146	372,933	157,946	218,546
Travelling & conveyance	223,949	268,453	107,233	141,763
Bank Charges	109,145	160,369	27,035	85,876
Office expenses	325,523	220,791	171,659	125,249

AMAR STOCK

	Amount in Taka		Amount in Taka	
	01 July 2017 to 31 March 2018.	01 July 2016 to 31 March 2017.	01 Jan 2018 to 31 March 2018.	01 Jan 2017 to 31 March 2017.
Fooding expenses	488,814	469,984	148,937	196,524
Automobile Operating expenses	329,789	364,373	129,765	160,213
Printing, stationery & office supplies	174,826	216,560	59,393	108,652
Postage, telephone and telex	196,079	171,944	73,470	55,149
Electricity, Gas and Water	172,589	202,758	51,648	93,542
Insurance	136,926	134,222	58,743	59,857
Legal, professional & other service charge	280,200	282,165	62,200	126,524
Membership fee	156,032	70,000	106,032	-
Audit fee	350,000	300,000	-	-
AGM expenses	306,200	189,330	-	-
Depreciation, Note - 1	162,439	120,538	54,146	40,179
Total	**10,853,653**	**11,601,871**	**3,455,901**	**4,053,296**

27 Selling, Marketing and Distribution Expenses

This is consists of as follows -				
Salary,allowances and benefits	18,965,534	20,078,895	5,780,813	6,854,927
Office rent	2,662,800	1,426,005	937,200	663,105
Repairs and maintenance	520,290	860,096	230,100	383,517
Travelling & conveyance	3,896,622	4,016,166	386,746	524,963
Casual wages	1,237,801	1,105,393	107,800	194,856
Office expenses	433,698	336,373	186,065	113,521
Printing & stationery	380,718	338,462	133,121	106,429
Postage, telephone and telex	423,359	456,554	59,895	92,932
Electricity,Gas and Water	420,542	425,104	104,895	106,428
Insurance	284,292	347,493	94,348	192,349
Training & conference	218,290	183,804	86,746	81,249
Promotional materials expenses	1,868,642	1,999,183	589,751	669,543
Other promotional expenses	767,584	788,686	370,105	384,653
Sample expenses	1,829,053	2,755,591	249,873	876,542
Distribution expenses	2,365,478	3,381,608	516,923	1,324,581
Automobile operating expenses	630,289	702,777	259,005	376,948
Depreciation, Note -1	992,681	736,618	330,894	245,539
Total	**37,897,673**	**39,938,808**	**10,424,280**	**13,192,082**

	Amount in Taka		Amount in Taka	
	01 July 2017 to 31 March 2018.	01 July 2016 to 31 March 2017.	01 Jan 2018 to 31 March 2018.	01 Jan 2017 to 31 March 2017.
28 Finance Cost				
Interest on the loan of				
Interest on Short Term Loan	487,927	2,239,770	39,330	984,935
Interest on Cash Credit	6,682,795	10,255,533	1,924,393	4,864,719
Interest on Loan from P.F & Welfare Fund	3,928,557	4,125,131	1,469,335	1,943,218
Total	**11,099,279**	**16,620,434**	**3,433,058**	**7,792,872**

Al- Arafah Islami Bank Ltd. can not charge any profit (Interest) to the Company on the following grounds -

i) Al-Arafah Islami Bank Ltd. has tried to convince our Company that Islamic Shariah Banking is benificial for this world and also for the next world and their activities is based on get the nation rid of Usury (interest). Furthermore the bank declared in their Memorandum of Association clause 3.1, 3.2, 3.3, 3.5 & 3.6 specifically stating that the Bank shall not enter into any transaction of any kind including any investment which involves interest directly or indirectly. But in the speech in the Parliament Finance Minister has declared the activities of Islami Banks are based on frauds which the Company has also experienced. The bank have also committed to the principle of rendering banking services of all kinds on interest free and profit and loss sharing basis in accordance with the Islamic Shariah. On this condition the Company agreed to take investment from the Bank.

ii) The Company claimed a demand for a sum of Tk. 157.20 crore on account of loss and damage to the Company which is under Sub judice. The bank is claiming a sum of Tk. 83.12 crore which is not acceptable to the Company.
iii) The aforesaid amount of Tk. 83.12 crore is disputed which included a profit (Interest) of Tk. 45.92 crore which is illegal as per Islamic Shariah Principle. This is also under Sub Judice.
iv)The Bank is entitle to share of Profit and Loss which acrues on the finalization of Profit and Loss of the Company at the end of the year.
v) Once the Company wins the case it will be impossible for the Company to realize a sum of Tk.120.00 crore (157.20-83.12+diputed interest of Tk.45.92=120.00 crore) from the Bank.
vi) The Company as per experts opinion, has not apportioned the profit (Interest) of the bank during the period Second quarter of 2016 - 2017 as the accounts are yet to be finalized.
vii) The quarterly accounts and audited financial statement 2016 - 2017 has also been submitted to the BSEC, DSE and CSE without charging interest for the aforesaid ground.
viii) As on the date of 27/10/2016 the company shall get a sum of Tk.120 crore as above from the bank, question of provision/charging of profit (interest) cannot arise in any way at all as because it will be total violation of Islamic Shariah law.

	Amount in Taka		Amount in Taka	
	01 July 2017 to 31 March 2018.	01 July 2016 to 31 March 2017.	01 Jan 2018 to 31 March 2018.	01 Jan 2017 to 31 March 2017.
29 Earnings Per Share (EPS)				
A. Earnings attributable during the period	(15,829,124)	6,102,917	(15,180,456)	5,130,427
B. Number of ordinary shares outstanding during the period	1,251,600	1,251,600	1,251,600	1,251,600
C. Earnings per share	**(12.65)**	**4.88**	**(12.13)**	**4.10**

Sd/-
ANM Mainuddin
Chief Financial Officer

Sd/-
Monami Alam
Director

Sd/-
Dr. Roushon Alam
Managing Director & CEO

Sd/-
Ayesha Alam
Chairperson

Date: 26 April 2018

AMARSTOCK

Libra Infusions Ltd

1. Property, Plant and Equipment

Amount In Taka.

Sl. No.	Assets	Cost/Revaluation			Dep. Rate	Depreciation			Written Down Value
		Balance as at 01.07.2017	Additions during the period	Balance as at 31.03.2018	%	Balance as at 01.07.2017	Charged for the year	Total	as on 31.03.2018
	Unit - 1								
1	Leasehold Land	1,385,800,000		1,385,800,000	-	-		-	1,385,800,000
2	Building and Other Construction	262,642,590	3,670	262,646,260	1.25%	50,105,110	1,992,539	52,097,649	210,548,611
3	Plant Machinery & Equipments	100,567,386	146,650	100,714,036	5%	69,594,398	1,161,487	70,755,885	29,958,151
4	Furniture & Fixture	12,538,102	266,360	12,804,462	6%	5,292,155	326,068	5,618,223	7,186,239
5	Vehicles	25,294,996	257,600	25,552,596	10%	22,365,507	219,712	22,585,218	2,967,378
6	Vehicles- Delivery Van / Pick up	26,660,951	-	26,660,951	20%	16,515,761	1,521,779	18,037,539	8,623,412
7	Books & Journal	201,280	-	201,280	30%	197,302	895	198,198	3,082
	Total	**1,813,705,305**	**674,280**	**1,814,379,585**		**164,070,233**	**5,222,479**	**169,292,712**	**1,645,086,873**
	Unit - 2								
1	Building and Other Construction	581,872,338	2,294,153	584,166,491	1.25%	-	-	-	584,166,491
2	Plant Machinery & Equipments	584,633,668	-	584,633,668	5%	-	-	-	584,633,668
	Total	**1,166,506,006**	**2,294,153**	**1,168,800,159**					**1,168,800,159**
	Grand Total (Unit 1+2)	**2,980,211,311**	**2,968,433**	**2,983,179,744**		**164,070,233**	**5,222,479**	**169,292,712**	**2,813,887,032**
	Asset 31.03.17	**2,964,882,349**	**5,275,386**	**2,970,157,735**		**157,473,812**	**4,311,754**	**161,785,567**	**2,808,372,168**

Allocation of Depreciation 5,222,479 :

Note : 22	4,067,359	Revaluation :	1,612,726
Note : 26	162,439	Bought :	3,609,753
Note : 27	992,681	**Total**	**5,222,479**
Total	**5,222,479**		