LIBRA INFUSIONS LIMITED

Unaudited First Quarter Financial Statement

Statement of Financial Position

As at 30 September 2018

Particulars	Notes	Amount In Ta
		9/30/2018
ASSETS		
Non - Current Assets		
Property, Plant and Equipment - Carrying value	1	**2,828,671,584**
Current Assets		**1,755,851,471**
Inventories	2	62,128,838
Stores and Supplies	3	867,943
Trade Receivable	4	51,072,701
Other Receivable - as per last account	5	1,572,112,964
Advance , Deposits and Prepayments	6	53,157,546
Cash and Cash Equivalents	7	16,511,479
TOTAL ASSETS		**4,584,523,055**
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity		**1,997,279,190**
Issued / Paid -up Capital	8	12,516,000
General Reserve		10,000,000
Revaluation Surplus		1,899,546,489
Retained Earnings		75,216,701
Non - Current Liabilities		**733,092,130**
Long Term Investment (Al-Arafah Islami Bank Ltd.)	9	305,808,090
Long Term Loans	10	64,106,271
Term Investment (Al-Arafah Islami Bank Ltd.)	11	277,161,631
Deferred Tax liability	12	3,607,775
Other Liabilities	13	82,408,363
Current Liabilities		**1,854,151,735**
Short Term Investment (Al-Arafah Islami Bank Ltd.)	14	32,547,292
Long Term Investment- Current portion (Al-Arafah Islami	15	124,283,928
Long Term Loans - Current portion	16	7,800,000
Term Investment- Current portion (Al-Arafah Islami Bank	17	91,423,915
Term Loans - Current Portion	18	-
Creditors and Other Payables	19	1,585,343,898
Taxation Payable	20	12,752,702
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		**4,584,523,055**

AMAR STOCK

Net Asset Value (NAV) Per Share on 30 September 2018	**1,596**

Sd/-	Sd/	Sd/-	Sd/-
ANM Mainuddin	**Md. Shafiqul Islam Bhuyan**	**Monami Alam**	**Dr. Roushon Alam**
Chief Financial Officer	**Company Secretary**	**Director**	**Managing Director & CEO**

Dated, Dhaka :
27 November 2018

AMAR STOCK

ka
6/30/2018
2,829,954,382
1,755,297,697
75,721,614
593,294
47,317,948
1,572,112,964
50,537,946
9,013,931
4,585,252,079
1,994,387,232
12,516,000
10,000,000
1,900,077,345
71,793,887
735,155,841
305,808,090
65,327,420
277,161,631
3,760,238
83,098,462
1,855,709,006
32,547,292
124,283,928
7,300,000
91,423,915
907,280
1,587,407,054
11,839,537
4,585,252,079

AMAR STOCK

1,593

Ayesha Alam
Chairperson

AMAR STOCK

LIBRA INFUSIONS LIMITED

Unaudited First Quarter Financial Statement

Statement of Profit or loss & Other Comprehensive Income

For the period ended 30 September 2018

Particulars	Notes	Amount In Taka	
		01 July 2018 to 30 Sep 2018.	01 July 2017 to 30 Sep 2017.
Net Sales Revenue	21	74,164,402	50,278,900
Cost of Goods Sold	22	(47,612,376)	(37,006,284)
Gross Profit		**26,552,026**	**13,272,616**
Operating Expenses		**(18,625,714)**	**(18,025,773)**
Administrative Expenses	26	3,893,704	3,738,853
Selling, Marketing and Distribution Expenses	27	14,732,010	14,286,920
Profit from Operations		**7,926,312**	**(4,753,157)**
Finance Cost	28	(4,091,018)	(3,756,242)
Net Profit Before Contribution to WPPF		**3,835,294**	**(8,509,399)**
Contribution to WPPF		(182,633)	-
Profit Before Tax		**3,652,661**	**(8,509,399)**
Income Tax Expenses		**(760,702)**	**(301,673)**
Current tax		(913,165)	(301,673)
Deferred Tax Income / (Expenses)		152,463	-
Total Comprehensive Income/ (loss)		**2,891,959**	**(8,811,073)**
Earnings Per Share (of Tk. 10/- each)	30	**2.31**	**(7.04)**

Number of Shares used to compute EPS	**1,251,600**	**1,251,600**

Sd/-	Sd/	Sd/-	Sd/-	Sd/-
ANM Mainuddin	**Md. Shafiqul Islam Bhuyan**	**Monami Alam**	**Dr. Roushon Alam**	**Ayesha Alam**
Chief Financial Officer	**Company Secretary**	**Director**	**Managing Director & CEO**	**Chairperson**

Dated, Dhaka :
27 November 2018

AMAR STOCK

LIBRA INFUSIONS LIMITED

Unaudited First Quarter Financial Statement

Statement of Changes in Equity

for the period ended 30 September 2018

Amount In Taka.

Particulars	Share Capital	Revaluation Surplus	General Reserve	Retained Earnings	Total
Balance as at 30 June 2018	12,516,000	1,900,077,345	10,000,000	71,793,887	1,994,387,232
Adjustment for Depreciation on Revaluation Assets		(530,856)		530,856	-
Profit or loss & Other Comprehensive Income during the period				2,891,959	2,891,959
Balance as at 30 September 2018	**12,516,000**	**1,899,546,489**	**10,000,000**	**75,216,701**	**1,997,279,191**

Number of Shares on 30 September 2018 1,251,600

Net Asset Value (NAV) Per Share on 30 September 2018 **1,596**

Statement of Changes in Equity

for the period ended 30 September 2017

Particulars	Share Capital	Revaluation Surplus	General Reserve	Retained Earnings	Total
Balance as at 30 June 2017	12,516,000	1,885,327,646	10,000,000	67,129,784	1,974,973,430
Adjustment for Depreciation on Revaluation Assets		(537,575)		537,575	-
Profit or loss & Other Comprehensive Income during the period				(8,811,072)	(8,811,072)
Balance as at 30 September 2017	**12,516,000**	**1,884,790,071**	**10,000,000**	**58,856,287**	**1,966,162,358**

Number of Shares on 30 September 2017 1,251,600

Net Asset Value (NAV) Per Share on 30 September 2017 **1,571**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
ANM Mainuddin	**Md. Shafiqul Islam Bhuyan**	**Monami Alam**	**Dr. Roushon Alam**	**Ayesha Alam**
Chief Financial Officer	**Company Secretary**	**Director**	**Managing Director & CEO**	**Chairperson**

Dated, Dhaka :
27 November 2018

AMAR STOCK

AMAR STOCK

LIBRA INFUSIONS LIMITED

Unaudited First Quarter Financial Statement

Statement of Cash Flows

For the period ended 30 September 2018

Particulars	Amount In Taka	
	01 July 2018 to	01 July 2017 to
Cash Flows from Operating Activities		
Cash Receipts from Customers	70,409,649	53,732,006
Cash Paid to Suppliers, Employees and Others	(56,414,039)	(41,054,911)
Cash Generated from Operations	13,995,610	12,677,095
Finance cost	(4,091,018)	(3,756,242)
Income Tax Paid	(411,292)	(321,292)
Net Cash Generated from Operating Activities	**9,493,300**	**8,599,561**
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(342,620)	(1,543,913)
Cash Used in Investing Activities	**(342,620)**	**(1,543,913)**
Cash Flows from Financing Activities		
Loans received / repaid	(1,628,429)	(4,451,824)
Dividend Paid	(24,703)	(648,810)
Net cash Generated from Financing Activities	**(1,653,132)**	**(5,100,634)**
Increase in Cash and Cash Equivalents	7,497,548	1,955,014
Cash and Cash Equivalents at Beginning	9,013,931	9,892,938
Cash and Cash Equivalents at End	**16,511,479**	**11,847,952**
Net Operating Cash Flows Per Share	**7.58**	**6.87**

AMAR STOCK

Sd/-	Sd/	Sd/-	Sd/-	Sd/-	Sd/-
ANM Mainuddin	**Md. Shafiqul Islam Bhuyan**	**Monami Alam**	**Dr. Roushon Alam**	**Ayesha Alam**	
Chief Financial Officer	**Company Secretary**	**Director**	**Managing Director & CEO**	**Chairperson**	

Dated, Dhaka :
27 November 2018

AMAR STOCK

Libra Infusions Ltd

1. Property, Plant and Equipment

Amount In Taka.

Sl. No.	Assets	Cost/Revaluation			Dep. Rate	Depreciation			Written Down Value
		Balance as at 01.07.2018	Additions during the period	Balance as at 30.09.2018	%	Balance as at 01.07.2018	Charged for the year	Total	as on 30.09.2018
	Unit - 1								
1	Leasehold Land - at Cost	41,261,076		41,261,076	-	-		-	41,261,076
	Leasehold Land - on revaluation	1,361,438,924		1,361,438,924		-		-	1,361,438,924
2	Building and Other Construction- at Cost	69,940,578	-	69,940,578	1.25%	29,929,960	125,033	30,054,993	39,885,585
	Building and Other Construction- on revaluation	192,705,682		192,705,682	1.25%	22,831,892	530,856	23,362,748	169,342,934
3	Plant Machinery & Equipments	100,714,036	174,500	100,888,536	5%	71,146,714	369,592	71,516,306	29,372,230
4	Furniture & Fixture	13,110,462	10,325	13,120,787	6%	5,744,083	110,496	5,854,579	7,266,208
5	Vehicles	26,032,296	-	26,032,296	10%	22,695,321	83,424	22,778,745	3,253,551
6	Vehicles- Delivery Van / Pick up	26,660,951	-	26,660,951	20%	18,544,799	405,808	18,950,607	7,710,344
7	Books & Journal	201,280	-	201,280	30%	198,495	209	198,705	2,575
	Total	**1,832,065,285**	**184,825**	**1,832,250,110**		**171,091,264**	**1,625,417**	**172,716,682**	**1,659,533,428**
	Unit - 2								
1	Building and Other Construction- at Cost	252,783,864	157,795	252,941,659	1.25%	-	-	-	252,941,659
	Building and Other Construction- on revaluation	331,562,829		331,562,829	1.25%	-	-	-	331,562,829
2	Plant Machinery & Equipments	584,633,668	-	584,633,668	5%	-	-	-	584,633,668
	Total	**1,168,980,361**	**157,795**	**1,169,138,156**					**1,169,138,156**
	Grand Total (Unit 1+2)	**3,001,045,646**	**342,620**	**3,001,388,266**		**171,091,264**	**1,625,417**	**172,716,682**	**2,828,671,584**
	Asset 2017 -2018	**2,980,211,311**	**20,834,335**	**3,001,045,646**		**164,070,233**	**7,021,030**	**171,091,264**	**2,829,954,382**

Allocation of Depreciation 1,625,417 :

Note : 22	1,275,158	Revaluation :	530,856
Note : 26	49,255	Bought :	1,094,561
Note : 27	301,003	**Total**	**1,625,417**
Total	**1,625,417**		

LIBRA INFUSIONS LIMITED
Notes to the Financial Statements
For the period ended 30 September 2018

		Amount In Taka	
		30.09.2018	30.06.2018
2	**Inventories**		
	The consists of as follows -		
	Raw Material	10,665,421	14,313,659
	Packing Material	19,131,542	28,176,324
	Work -in-Process	4,756,218	4,851,349
	Finished Goods	20,178,564	24,545,364
	Laboratory Chemicals & Accessories	1,054,874	620,518
	Materials in Transit	6,342,219	3,214,400
		62,128,838	**75,721,614**
3	**Stores & Supplies**		
	The consists of as follows -		
	Spares & Accessories	**867,943**	**593,294**
4	**Trade Receivable**		
	This is unsecured, considered good and is falling due within one year -		
	Below 30 days	19,756,423	16,410,624
	Within 30-60 days	12,954,623	9,899,203

AMAR STOCK

Within 60-90 days	6,532,487	6,042,489
Above 90 days	11,829,168	14,965,632
Total	**51,072,701**	**47,317,948**

5 Other Receivable -

FDR - Interest Receivable	**54,303**	**54,303**
Other Receivable (Al Arafah Islami Bank Ltd.)	**1,572,058,661**	**1,572,058,661**
	1,572,112,964	**1,572,112,964**

This represent a demand of Tk. 1,572,058,661 by the Company from Al-Arafah Islami Bank Ltd. for loss and damage incurred

	Amount In Taka	
	30.09.2018	**30.06.2018**

6 Advance , Deposits and Prepayments

This is unsecured and considered good and consists of as follows -

a Advances		
Employees	64,864	70,864
Rent	1,224,513	307,000
Income tax	31,428,291	31,016,999
Purchase	2,220,785	1,615,330
Other expenses	8,366,096	8,918,433
Total	**43,304,549**	**41,928,626**

b Deposits

This is arrived at as follows -

Security deposit / Earnest money	5,780,083	4,468,069

	Lease Rental to UCL	1,475,073	1,475,073
		7,255,156	**5,943,142**
	c. Prepayments		
	This is made - up as follows -		
	VAT (Value Added Tax)	2,597,841	2,666,178
	Insurance Premium	-	-
		2,597,841	**2,666,178**
	Grand total (a+b+c)	**53,157,546**	**50,537,946**
7	**Cash and Cash Equivalents**		
	This is cosists of as follows -		
	A. Cash in hand (Head office and Depots)	**9,462,378**	**3,430,856**
	B. Cash at Bank -		
	Current Account	5,864,297	4,398,271
	Fixed Deposit Account	1,184,804	1,184,804
		7,049,101	**5,583,075**
	Total (A+B)	**16,511,479**	**9,013,931**
8	**Share Capital**		
	This represents-		
	a. Authorised Capital		
	10,000,000 ordinary shares of Tk. 10 each	100,000,000	100,000,000
	Issued, Subscribed and Paid up Capital		

AMAR STOCK

	1,251,600 ordinary shares of Tk. 10 each fully paid -up in cash	12,516,000	12,516,000

		Amount In Taka	
		30.09.2018	30.06.2018
9	**Long Term Investment (Al-Arafah Islami Bank Ltd.)**	**305,808,090**	**305,808,090**

This is consists of -
A long term Investment of Tk. 305,808,090 was secured from Al- Arafah Islami Bank Ltd against Land, Building and Other Assets both present & future depositing the Title deeds of properties.

10	**Long Term Loan - Union Capital Ltd.**	**64,106,271**	**65,327,420**

Long Term loan for Unit No - 2 from Union Capital Ltd amounting to Tk. 64,106,271 have been secured against personal property of the Directors.

11	**Term Investment (Al-Arafah Islami Bank Ltd.)**	**277,161,631**	**277,161,631**

This is consists of -

Term Investment amounting to Tk. 277,161,631 was borrowed from Al- Arafah Islami Bank Ltd. Secured against Finished goods, Imported Raw & Packing materials.

12 Deferred Tax Liability

This represents provision is made for deferred income tax to pay future income tax liability for temporary difference which is arrived at as follows:

Opening balance	3,760,238	4,210,284
Less : Adjustment	-	-
	3,760,238	**4,210,284**
Add: Provision during the period	(152,463)	(450,046)
Closing balance	3,607,775	**3,760,238**

13 Other Liabilities

This consists of -

Unpaid Dividend	32,344,403	32,344,403
Employees, Provident Fund	40,571,832	41,571,831
Workers' Profit Participation & Welfare Fund	9,492,128	9,182,228
	82,408,363	**83,098,462**

14 Short Term Investment (Al-Arafah Islami Bank Ltd.) 32,547,292 32,547,292

Short term Investment of Tk. 32,547,292 was taken from Al - Arafah Islami Bank Ltd. against Finished goods, Raw & Packing materials which are payable currently.

Amount In Taka

		30.09.2018	30.06.2018
15	**Long Term Investment- Current portion (Al-Arafah Islami Bank Ltd.)**	**124,283,928**	**124,283,928**

This represents current portion of long term Investment from Al-Arafah Islami Bank Ltd. which are payable currently.

16	**Long Term loans - Current portion**	**7,800,000**	**7,300,000**

This is consists of -
Long Term loan amounting to Tk. 7,800,000 was borrowed from Union Capital Ltd. against Directors personal land which are payable currently.

17	**Term Investment- Current portion (Al-Arafah Islami Bank Ltd.)**	**91,423,915**	**91,423,915**

This represents current portion of term Investment from Al-Arafah Islami Bank Ltd. which are payable currently.

18	**Term loans- Current portion**	**-**	**907,280**

Term loan amounting to Tk. 0.00 was borrowed from Premier Bank Ltd. against Directors personal land which are payable currently.

19 Creditors and other Payables

This is cocsists of -

A. For goods

This represents amount payable to regular suppliers of packing materials, promotional materials etc. All suppliers were paid on a regular basis.

This is made up as follows -

Packing materials	1,348,946	1,852,778
Promotional materials, printing & stationery	945,768	824,653
	2,294,714	2,677,431

B. For Services

These are falling due within one year and arrived at as follows-

Telephone & fax	6,425	50,853
Gas & electricity	1,342,615	1,298,917
Insurance	24,513	3,448

	Amount In Taka	
	30.09.2018	**30.06.2018**
Audit fee	402,500	350,000
Salary and wages	2,864,549	2,442,416
Travelling expenses - field forces	1,954,623	1,877,219
C & F charges	20,652	36,984

Others	394,526	897,771
	7,010,403	**6,957,608**

C. For Other Current Liabilities

This is arrived at as follows -

Dividend Payable	1,467,938	1,467,938
Refund warrant Payable	2,000	2,000
Income tax payable (up to assessment year 2010 - 2011)	1,623,757	1,623,757
Other Liabilities	886,425	2,619,659
Demand from Al Arafah Islami Bank Ltd.	1,572,058,661	1,572,058,661
	1,576,038,781	**1,577,772,015**
Grand Total (A+B+C)	**1,585,343,898**	**1,587,407,054**

A similar amount of Tk. 1,572,058,661 has also been claimed by the Company from Al-Arafah Islami Bank Ltd. on account of

20 Taxation Payable

This is arrived at as follows -

Balance at 1 July 2018	11,839,537	9,900,018
Add: Current Tax	913,165	1,939,519
	12,752,702	11,839,537
Adjustment against advance Income tax for the period	-	-
Balance at 30 September 2018	**12,752,702**	**11,839,537**

		Amount In Taka		
		01 July 2018 to 30 Sep 2018.		01 July 2017 to 30 Sep 2017.

21 Net Sales Revenue

This is arrived at as follows -

Sales	87,069,008	59,148,533
Less: VAT	(12,904,606)	(8,869,633)
Net sales revenue	**74,164,402**	**50,278,900**

22 Cost of Goods Sold

This is made - up as follows -

Work in process -opening	4,851,349	4,097,184
Raw materials consumed **Note 23**	9,713,114	8,557,842
Packing materials consumed **Note, 24**	23,010,020	20,329,331
Work in process -closing	(4,756,218)	(4,196,743)
Direct materials consumed	**32,818,265**	**28,787,614**
Direct labour	1,345,621	1,234,516
Manufacturing overhead **Note: 25**	8,561,153	7,714,056
Depreciation **Note: 1**	1,275,158	1,355,787
Cost of production	**44,000,197**	**39,091,973**
Finished goods opening	24,545,364	19,842,414
	68,545,561	58,934,387

	Finished goods closing	(20,178,564)	(21,195,674)
		48,366,997	37,738,713
	Cost of sample	(754,621)	(732,429)
	Cost of Goods Sold	**47,612,376**	**37,006,284**

23 Raw Materials Consumed

This is made -up as follows -

Opening stock	14,313,659	12,542,362
Add: Purchase	6,064,876	4,442,976
	20,378,535	16,985,338
Less: Closing stock	(10,665,421)	(8,427,496)
Raw materials consumed	**9,713,114**	**8,557,842**

24 Packing Materials Consumed

This is consists of as follows -

Opening stock	28,176,324	26,561,238
Add: Purchase	13,965,238	11,932,418
	42,141,562	38,493,656
Less: Closing stock	(19,131,542)	(18,164,325)
Packing materials consumed	**23,010,020**	**20,329,331**

Amount In Taka		
01 July 2018 to		**01 July 2017 to**

	30 Sep 2018.	30 Sep 2017.

25 Manufacturing Overhead

This is consists of as follows -

Salary,wages and benefits	4,046,517	3,880,259
Indirect materials	187,396	178,472
Overtime	294,521	281,387
Travelling & conveyance	81,923	77,050
Printing & stationery	71,514	67,062
Repairs & maintenance	179,714	170,734
Telephone, telex & fax	64,103	61,248
Gas & electricity	3,929,054	3,230,528
Insurance	184,112	175,439
Automobile operating expenses	131,690	125,419
Canteen expenses	736,230	700,974
	9,906,774	**8,948,572**

26 Administrative Expenses

This is consists of as follows -

Salary and allowances	2,195,617	2,034,788
Directors remuneration	465,375	465,375
Directors meeting fees	120,000	140,000
Office rent	60,000	60,000
Repairs and maintenance	92,875	99,600
Travelling & conveyance	81,249	80,692
Bank Charges	61,400	58,476
Office expenses	89,590	85,667
Fooding expenses	152,346	150,533

Automobile Operating expenses	115,429	114,847
Printing, stationery & office supplies	87,948	87,643
Postage, telephone and telex	86,231	82,125
Electricity, gas and water	80,420	76,419
Insurance	40,469	38,542
Legal, professional & other service charge	115,500	110,000
Depreciation Note:1	49,255	54,146
Total	**3,893,704**	**3,738,853**

27 Selling, Marketing and Distribution Expenses

This is consists of as follows -

Salary,allowances and benefits	6,949,756	6,888,043
Office rent	612,349	663,105
Repairs and maintenance	152,891	144,950

	Amount In Taka		
	01 July 2018 to 30 Sep 2018.		01 July 2017 to 30 Sep 2017.
Travelling & conveyance	2,257,643		2,094,368
Casual wages	830,310		790,600
Office expenses	135,698		129,399
Printing & stationery	142,712		135,521

Postage, telephone and telex	198,216	188,691
Electricity, gas and water	206,546	196,805
Insurance	131,496	125,423
Training & conference	73,538	69,874
Promotional materials expenses	737,946	584,019
Other promotional expenses	191,420	181,945
Sample expenses	727,746	732,429
Distribution expenses	937,122	892,583
Automobile operating expenses	145,618	138,272
Depreciation Note:1	301,003	330,893
Total	**14,732,010**	**14,286,920**

28 Finance Cost

Interest on Short Term Loan	9,375	348,176
Interest on Long Term	2,696,441	2,178,455
Interest on loan from P.F and Welfare Fund	1,385,202	1,229,611
	4,091,018	**3,756,242**

Al- Arafah Islami Bank can not charge any profit (Interest) to the company on the following grounds-

i) Al-Arafah Islami Bank Ltd. has tried to convince our Company that Islamic Shariah Banking is benificial for this world and

29 Suspense Account:

The issue related to Suspense Account including loan liabilities amounting to Tk.83.12 crore and interest/Profit thereon is still

30	**Earnings Per Share (EPS)**		
	a. Earning attributable during the period	2,891,959	(8,811,073)
	b. Number of ordinary shares outstanding during the period	1,251,600	1,251,600
	c. Earnings per share	**2.31**	**(7.04)**

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
ANM Mainuddin	**Md. Shafiqul Islam Bhuyan**	**Monami Alam**	**Dr. Roushon Alam**	**Ayesha Alam**
Chief Financial Officer	**Company Secretary**	**Director**	**Managing Director & CEO**	**Chairperson**

Dated, Dhaka :
27 November 2018