LIBRA INFUSIONS LIMITED

Un-audited Half Yearly Statement of Financial Position

As at 31 December 2018

Particulars	Notes	Amount in Taka	
		12/31/2018	6/30/2018
ASSETS			
Non - Current Assets			
Property, Plant and Equipment	1	**2,827,777,265**	**2,829,954,382**
Current Assets		**1,757,007,783**	**1,755,297,697**
Inventories	2	62,745,600	75,721,614
Stores and Supplies	3	862,349	593,294
Trade Receivable	4	48,324,698	47,317,948
Other Receivable - as per last account	5	1,572,112,964	1,572,112,964
Advance , Deposits and Prepayments	6	54,755,829	50,537,946
Cash and Cash Equivalents	7	18,206,343	9,013,931
TOTAL ASSETS		**4,584,785,048**	**4,585,252,079**
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		**1,984,336,141**	**1,994,387,232**
Share Capital	8	12,516,000	12,516,000
General Reserve		10,000,000	10,000,000
Revaluation Reserve		1,899,015,634	1,900,077,345
Retained Earnings		62,804,507	71,793,887
Non - Current Liabilities		**741,338,345**	**735,155,841**
Long Term Investment (Al-Arafah Islami Bank Ltd.)	9	305,808,090	305,808,090
Long Term Loans	10	71,903,913	65,327,420
Term Investment (Al-Arafah Islami Bank Ltd.)	11	277,161,631	277,161,631

Deferred Tax liability	12	3,336,573	3,760,238
Other Liabilities	13	83,128,138	83,098,462
Current Liabilities		**1,859,110,562**	**1,855,709,006**
Short Term Investment (Al-Arafah Islami Bank Ltd.)	14	32,547,292	32,547,292
Long Term Investment- Current portion (Al-Arafah Islami Bank Ltd	15	124,283,928	124,283,928
Long Term Loans - Current portion	16	900,000	7,300,000
Term Investment- Current portion (Al-Arafah Islami Bank Ltd.)	17	91,423,915	91,423,915
Term Loans - Current Portion	18	-	907,280
Creditors and Other Payables	19	1,597,805,384	1,587,407,054
Taxation Payable	20	12,150,043	11,839,537
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**4,584,785,048**	**4,585,252,079**
Net Asset Value (NAV) Per Share on 31 December 2018		**1,585**	**1,593**

Sd/=		Sd/=	Sd/=	Sd/=
ANM Mainuddin	**Md. Shafiqul Islam Bhuyan**	**Monami Alam**	**Dr. Roushon Alam**	**Ayesha Alam**
Chief Financial Officer	**Company Secretary**	**Director**	**Managing Director & CEO**	**Chairperson**

Date: 29 January 2019

LIBRA INFUSIONS LIMITED

Un-audited Half Yearly Statement of Comprehensive Income

For the period 01 July 2018 to 31 December 2018

Particulars	Notes	Amount in Taka		Amount in Taka	
		01 July 2018 to 31 Dec 2018.	01 July 2017 to 31 Dec 2017.	01 Oct 2018 to 31 Dec 2018.	01 Oct 2017 to 31 Dec 2017.
Net Sales Revenue	21	125,915,389	120,141,150	51,750,987	69,862,250
Cost of Goods Sold	22	(82,426,693)	(77,531,606)	(33,468,697)	(40,525,321)
Gross Profit		**43,488,696**	**42,609,544**	**18,282,290**	**29,336,928**
Operating Expenses		**(35,355,164)**	**(34,871,145)**	**(16,729,448)**	**(16,845,371)**
Administrative Expenses	26	7,623,138	7,397,752	3,729,433	3,658,898
Selling, Marketing and Distribution Expenses	27	27,732,026	27,473,393	13,000,015	13,186,473
Profit from Operations		**8,133,532**	**7,738,399**	**1,552,842**	**12,491,557**
Finance Cost	28	(17,852,796)	(7,666,221)	(13,761,778)	(3,909,979)
Net Profit Before Contribution to WPPF		**(9,719,264)**	**72,178**	**(12,208,936)**	**8,581,578**
Contribution to WPPF		-	(3,437)	-	(408,647)
Profit / (Loss) Before Tax		**(9,719,264)**	**68,742**	**(12,208,936)**	**8,172,931**
Current tax		(755,492)	(17,185)	(310,506)	(2,043,233)
Deferred Tax Income / (Expense)		423,665	-	271,202	-
Income Tax Expenses		(331,827)	(17,185)	(39,304)	(2,043,233)
Total Comprehensive Income / (Loss)		**(10,051,091)**	**51,557**	**(12,248,240)**	**6,129,698**
Earnings Per Share (of Tk. 10/- each)	29	**(8.03)**	**0.04**	**(9.79)**	**4.90**
Number of Share used to compute EPS		**1,251,600**	**1,251,600**	**1,251,600**	**1,251,600**

Sd/=	Sd/=	Sd/=	Sd/=	Sd/=
ANM Mainuddin	**Md. Shafiqul Islam Bhuyan**	**Monami Alam**	**Dr. Roushon Alam**	**Ayesha Alam**
Chief Financial Officer	**Company Secretary**	**Director**	**Managing Director & CEO**	**Chairperson**

Date: 29 January 2019

AMAR STOCK

LIBRA INFUSIONS LIMITED

Un-audited Half Yearly Statement of Changes in Equity

for the period ended 31 December 2018

Particulars	Share Capital	Revaluation Surplus	General Reserve	Retained Earnings	Total
Balance as	12,516,000	1,900,077,345	10,000,000	71,793,887	1,994,387,232
Adjustment for Depreciation					
Revaluation Assets		(1,061,711)		1,061,711	
Comprehensive Income / (Loss) during the period				(10,051,091)	(10,051,091)
Balance as	**12,516,000**	**1,899,015,634**	**10,000,000**	**62,804,507**	**1,984,336,141**

Number of Shares on 31 December 2018 1,251,600

Net Asset Value (NAV) Per Share on 31 December 2018 **1,585**

Un-audited Half Yearly Statement of Changes in Equity

for the period ended 31 December 2017

Particulars	Share Capital	Revaluation Surplus	General Reserve	Retained Earnings	Total
Balance as	12,516,000	1,885,327,646	10,000,000	67,129,784	1,974,973,430
Adjustment for Depreciation					
Revaluation Assets		(1,075,151)		1,075,151	
Comprehensive Income during the period				51,557	51,557
Balance as	**12,516,000**	**1,884,252,495**	**10,000,000**	**68,256,492**	**1,975,024,987**

Number of Shares on 31 December 2017	1,251,600
Net Asset Value (NAV) Per Share on 31 December 2017	**1,578**

Sd/	Sd/=	Sd/=	Sd/=	Sd/=
/lainuddin	**Md. Shafiqul Islam Bhuyan**	**Monami Alam**	**Dr. Roushon Alam**	**Ayesh**
Chief Financial Officer	**Company Secretary**	**Director**	**Managin**	**Chaiperson**

Date: 29 January 2019

AMAR STOCK

LIBRA INFUSIONS LIMITED

Un-audited Half Yearly Statement of Cash Flows

For the period ended 31 December 2018

Particulars		Amount in Taka		
		31 Dec 2018.		31 Dec 2017.
Cash Flows from Operating Activities				
Cash Receipts from Customers		145,575,893		140,421,768
Cash Paid to Suppliers, Employees and Others		(116,701,478)		(116,756,047)
Cash Generated from Operations		28,874,415		23,665,721
Finance cost		(17,852,796)		(7,666,221)
Net Cash Generated from Operating Activities		**11,021,619**		**15,999,500**
Cash Flows from Investing Activities				
Acquisition of Property, Plant and Equipment		(1,073,717)		(2,589,333)
Cash Used in Investing Activities		**(1,073,717)**		**(2,589,333)**
Cash Flows from Financing Activities				
Loans received /repaid		(730,787)		(4,494,836)
Dividend Paid		(24,703)		(1,347,849)
Net cash Generated from Financing Activities		**(755,490)**		**(5,842,685)**
Increase in Cash and Cash Equivalents		**9,192,412**		**7,567,482**
Cash and Cash Equivalents at Beginning		9,013,931		9,892,938
Cash and Cash Equivalents at End		**18,206,343**		**17,460,420**
Net Operating Cash Flows Per Share		**8.81**		**12.78**

Sd/=		Sd/	Sd/=	Sd/=
ANM Mainuddin	**Md. Shafiqul Islam Bhuyan**	**Monami Alam**	**Dr. Roushon Alam**	**Ayesha Alam**
Chief Financial Officer	**Company Secretary**	**Director**	**Managing Director & CEO**	**Chairperson**

Date: 29 January 2019

AMAR STOCK

Libra Infusions Ltd

1. Property, Plant and Equipment

Sl. No.	Assets	Cost/Revaluation			Dep. Rate %	Depreciation		
		Balance as at 01.07.2018	Additions ring the per	Balance as at 31.12.2018		Balance as a 01.07.2018	Charged for the year	Total
	Unit - 1							
1	Leasehold	41,261,076		41,261,076	-	-		-
	Leasehold	1,361,438,924		1,361,438,924		-		-
2	Building and C	69,940,578	-	69,940,578	1.25%	29,929,960	250,066	30,180,026
	Building and C	192,705,682		192,705,682	1.25%	22,831,892	1,061,711	23,893,603
3	Plant Mach	100,714,036	184,500	100,898,536	5%	71,146,714	739,183	71,885,897
4	Furniture &	13,110,462	95,525	13,205,987	6%	5,744,083	220,991	5,965,074
5	Vehicles	26,032,296	-	26,032,296	10%	22,695,321	166,849	22,862,170
6	Vehicles- D	26,660,951	280,000	26,940,951	20%	18,544,799	811,615	19,356,414
7	Books & Jo	201,280	-	201,280	30%	198,495	418	198,914
	Total	**1,832,065,285**	**560,025**	**1,832,625,310**		**171,091,264**	**3,250,833**	**174,342,098**
	Unit - 2							
1	Building and C	252,783,864	513,692	253,297,556	1.25%			
	Building and C	331,562,829		331,562,829	1.25%			
2	Plant Mach	584,633,668	-	584,633,668	5%			
	Total	**1,168,980,361**	**513,692**	**1,169,494,053**			-	
	Grand Tota	**3,001,045,646**	**1,073,717**	**3,002,119,363**		**171,091,264**	**3,250,833**	**174,342,098**
	Asset 2017	**2,980,211,311**	**20,834,335**	**3,001,045,646**		**164,070,233**	**7,021,030**	**171,091,264**

Allocation of Depreciation 3,250,834 :

Note : 22	2,550,315	Revaluation :	1,061,711
Note : 26	98,511	Bought :	2,189,122
Note : 27	602,008	**Total**	**3,250,833**
Total	**3,250,833**		

Amount In Taka.

Written Down Value as on 31.12.2018
41,261,076
1,361,438,924
39,760,552
168,812,079
29,012,639
7,240,913
3,170,126
7,584,537
2,366
1,658,283,212
253,297,556
331,562,829
584,633,668
1,169,494,053
2,827,777,265
2,829,954,382

AMAR STOCK

LIBRA INFUSIONS LIMITED
Notes to the Financial Statements
For the period From 01 July 2018 to 31 December 2018

		Amount In Taka	
		31.12.2018	30.06.2018
2	**Inventories**		
	The consists of as follows -		
	Raw Material	9,894,725	14,313,659
	Packing Material	12,248,973	28,176,324
	Work -in-Process	5,862,435	4,851,349
	Finished Goods	21,685,412	24,545,364
	Laboratory Chemicals & Accessories	864,712	620,518
	Material in Transit	12,189,343	3,214,400
		62,745,600	**75,721,614**
3	**Stores & Supplies**		
	The consists of as follows -		
	Spares & Accessories	**862,349**	**593,294**
4	**Accounts Receivable**		
	This is unsecured, considered good and is falling due within one year -		

Below 30 days	17,553,654	16,410,624
Within 30-60 days	11,691,247	9,899,203
Within 60-90 days	5,790,585	6,042,489
Above 90 days	13,289,212	14,965,633
Total	**48,324,698**	**47,317,949**

5 Other Receivable -

FDR - Interest Receivable	**54,303**	**54,303**
Other Receivable (Al Arafah Islami Bank Ltd.)	**1,572,058,661**	**1,572,058,661**
	1,572,112,964	**1,572,112,964**

Amount In Taka	
31.12.2018	**30.06.2018**

This represent a demand of Tk. 1,572,058,661 by the Company from Al-Arafah Islami Bank Ltd. for loss

6 Loans, Advance and Deposits

This is unsecured and considered good and consists of as follows -

A. Advances		
Employees	38,902	70,864
Rent	852,000	307,000
Income tax	32,086,527	31,016,999

Purchase	1,536,058	1,615,330
Other Expense	12,121,602	8,918,433
Total	**46,635,089**	**41,928,626**

B. Deposits

This is arrived at as follows -

Security deposit / Earnest money	5,823,769	4,468,069
Lease deposit	1,475,073	1,475,073
	7,298,842	**5,943,142**

C. Prepayments

This is made - up as follows -

VAT (Value Added Tax)	821,898	2,666,178
	821,898	**2,666,178**
Grand total (A+B+C)	**54,755,829**	**50,537,946**

	Amount In Taka	
	31.12.2018	**30.06.2018**

7 Cash and Cash Equivalents

This is cosists of as follows -

A. Cash in hand (Head office and Depots)	**9,456,596**	**3,430,856**

B. Cash at Bank -

Current Account	7,564,943	4,398,271
Fixed Deposit Account	1,184,804	1,184,804
	8,749,747	**5,583,075**
Total (A + B)	**18,206,343**	**9,013,931**

8 Share Capital

This represents-

A. Authorised		
10,000,000 ordinary shares of Tk. 10 each	100,000,000	100,000,000
B. Issued, Subscribed and Paid up		
1,251,600 Ordinary Shares of Tk. 10 each	**12,516,000**	**12,516,000**
fully paid -up in cash		

9 Long Term Investment (Al-Arafah Islami Bank Ltd.) 305,808,090 305,808,090

This is consists of -
A long term Investment of Tk. 305,808,090 was secured from Al- Arafah Islami Bank Ltd against Land, Building and Other Assets both present & future depositing the Title deeds of properties.

10	**Long Term Loan - Union Capital Ltd.**	**71,903,913**	**65,327,420**

This is consists of -

Long Term loan for Unit No - 2 from Union Capital Ltd amounting to Tk. 71,903,913 have been secured against personal property of the Directors.

	Amount In Taka	
	31.12.2018	**30.06.2018**
11 Term Investment (Al - Arafah Islami Bank Ltd.)	**277,161,631**	**277,161,631**

This is consists of -

Term Investment amounting to Tk. 277,161,631 was borrowed from Al- Arafah Islami Bank Ltd. Secured against Finished goods, Imported Raw & Packing materials.

12 Deferred Tax Liability

This represents provision is made for deferred income tax to pay future income tax liability for temporary difference which is arrived at as follows:

Opening balance 01 July 2018	3,760,238	4,210,284
Less: Adjustment	-	-
	3,760,238	4,210,284
Provision made	(423,665)	(450,046)

	Closing balance 31 Dec 2018	**3,336,573**	**3,760,238**

13 Other Liabilities

This consists of -

Unpaid Dividend	29,703,501	32,344,403
Employees, Provident Fund	43,234,704	41,571,831
Workers' Profit Participation & Welfare Fund	10,189,933	9,182,228
	83,128,138	**83,098,462**

14	**Short Term Investment (Al-Arafah Islami Bank Ltd.)**	**32,547,292**	**32,547,292**

Short term Investment of Tk. 32,547,292 was taken from Al - Arafah Islami Bank Ltd. against Finished goods, Raw & Packing materials which are payable currently.

15	**Long Term Investment - Current portion (Al-Arafah Islami Bank**	**124,283,928**	**124,283,928**

This represents current portion of long term Investment from Al-Arafah Islami Bank Ltd. which are payable currently.

Amount In Taka	
31.12.2018	**30.06.2018**

16	**Long Term loans - Current portion**	**900,000**	**7,300,000**

This is consists of -
Long Term loan amounting to Tk. 900,000 was borrowed from Union Capital Ltd. against Directors personal land which are payable currently.

17	**Term Investment - Current portion (Al-Arafah Islami Bank Ltd.)**	**91,423,915**	**91,423,915**

This represents current portion of term Investment from Al-Arafah Islami Bank Ltd. which are payable currently.

18	**Term loans - Current portion**	**-**	**907,280**

19 Creditors and Other Payables

This is cocsists of -

A. For goods
This represents amount payable to regular suppliers of packing materials, promotional materials etc. All suppliers were paid on a regular basis.

This is made up as follows -

Packing materials	1,354,627	1,852,778
Promotional materials, printing & stationery	784,619	824,653
	2,139,246	**2,677,431**

B. For Services

These are falling due within one year and arrived at as follows-

Telephone & fax	6,427	50,853
Gas & electricity	1,543,652	1,298,917
Insurance	54,948	3,448
Audit fee	402,500	402,500
Salary and wages	3,864,976	2,442,416
Travelling expenses - F.F	2,046,879	1,877,219
C & F charges	46,721	36,984
Others	647,252	897,771
	8,613,355	**7,010,108**

	Amount In Taka	
	31.12.2018	**30.06.2018**

C. For Other Current Liabilities

This is arrived at as follows -

Dividend Payable	1,467,938	1,467,938
Refund warrant Payable	2,000	2,000
Interest payable	9,924,000	-
Income tax payable	1,623,757	1,623,757
Other Liabilities	1,976,427	2,567,159
Demand from Al- Arafah Islami Bank Ltd.	1,572,058,661	1,572,058,661
	1,587,052,783	**1,577,719,515**
Grand Total (A+B+C)	**1,597,805,384**	**1,587,407,054**

A similar amount of Tk. 1,572,058,661 has also been claimed by the Company from Al-Arafah Islami

20 Taxation Payable

This is arrived at as follows -

Balance 1 July 2018	11,839,537	9,900,018
Add: Current Tax	310,506	1,939,519
	12,150,043	11,839,537
Adjustment against advance Income tax for the period	-	-
Balance at 31 December 2018	**12,150,043**	**11,839,537**

	Amount in Taka			
	01 Oct 2018 to 31 Dec 2018.		**01 Oct 2017 to 31 Dec 2017.**	

21 Net Sales Revenue

This is arrived at as follows -

Sales		59,513,635		81,897,177
Less: VAT		7,762,648		12,034,927
Net Sales Revenue	17	**51,750,987**	15	**69,862,250**

22 Cost of Goods Sold

This is made - up as follows -

Work in process -opening		4,756,218		4,196,743
Raw materials consumed, Note -23		6,005,653		6,669,929
Packing materials consumed, Note - 24		20,178,197		22,770,931
Work in process -closing		(5,862,435)		(5,169,352)
Direct materials consumed		25,077,633		28,468,251
Direct labour		1,278,943		1,354,976
Manufacturing overhead, Note -25		8,168,372		7,743,917
Depreciation, Note -1		1,275,158		1,355,786
Cost of Production		35,800,106		38,922,930
Finished goods opening		20,178,564		21,195,674
		55,978,670		60,118,604
Finished goods closing		(21,685,412)		(18,746,532)
		34,293,258		41,372,072
Cost of sample		(824,561)		(846,751)
Cost of Goods Sold	65	**33,468,697**	65	**40,525,321**

23 Raw Materials Consumed

This is made -up as follows -

Opening stock	10,665,421	8,427,496
Add: Purchase	5,234,957	6,894,751
	15,900,378	15,322,247
Less: Closing stock	(9,894,725)	(8,652,318)

Raw materials consumed	20	**6,005,653**	18	**6,669,929**

Amount in Taka		
01 Oct 2018 to 31 Dec 2018.		**01 Oct 2017 to 31 Dec 2017.**

24 Packing Materials Consumed

This is consists of as follows -

Opening stock		19,131,542		18,164,325
Add: Purchase		13,295,628		15,467,841
		32,427,170		33,632,166
Less: Closing stock		(12,248,973)		(10,861,235)
Packing materials consumed	56	**20,178,197**	60.29	**22,770,931**

25 Manufacturing Overhead

This is consists of as follows -

Salary,wages and benefits	3,294,510	3,293,989
Indirect materials	125,247	116,275
Overtime	154,984	144,714
Travelling & conveyance	65,329	68,380

Printing & stationery		45,328		41,482
Repairs & maintenance		162,349		154,253
Telephone, telex & fax		52,843		39,451
Gas & electricity		3,364,273		3,012,968
Insurance		54,692		42,618
Automobile operating expenses		129,874		145,800
Canteen expenses		718,943		683,987
Total	22	**8,168,372**	24	**7,743,917**

26 Administrative Expenses

This is consists of as follows -

Salary and allowances	1,532,027	1,504,764
Directors remuneration	465,375	465,375
Directors meeting fees	80,000	180,000
Office rent	60,000	60,000
Repairs and maintenance	39,846	25,600
Travelling & conveyance	38,972	36,024
Bank Charges	24,519	23,634
Office expenses	79,846	68,197

	Amount in Taka	
	01 Oct 2018 to 31 Dec 2018.	**01 Oct 2017 to 31 Dec 2017.**
Fooding expenses	194,527	189,344

Automobile Operating expenses		97,542		85,177
Printing, stationery & office supplies		38,946		27,790
Postage, telephone and telex		58,827		40,484
Electricity, gas and water		54,213		44,522
Insurance		48,952		39,641
Legal, professional & other service charge		106,412		108,000
Membership fee		50,000		50,000
Audit fee		402,500		350,000
AGM expenses		307,674		306,200
Depreciation, Note - 1		49,255		54,146
Total	**6.16**	**3,729,433**	**7.21**	**3,658,898**

27 Selling, Marketing and Distribution Expenses

This is consists of as follows -		
Salary,allowances and benefits	6,412,713	6,296,678
Office rent	612,349	1,062,495
Repairs and maintenance	153,642	145,240
Travelling & conveyance	1,538,692	1,415,508
Casual wages	105,792	339,401
Office expenses	125,946	118,234
Printing & stationery	132,476	112,076
Postage, telephone and telex	184,629	174,773
Electricity, gas and water	128,961	118,842
Insurance	84,956	64,521
Training & conference	215,170	61,670
Promotional materials expenses	745,210	694,872
Other promotional expenses	232,542	215,534
Sample expenses	824,561	846,751
Distribution expenses	986,759	955,972

Automobile operating expenses		214,613		233,012
Depreciation, Note -1		301,004		330,894
Total	**22.87**	**13,000,015**	**25.12**	**13,186,473**

Amount in Taka		
01 Oct 2018 to 31 Dec 2018.		**01 Oct 2017 to 31 Dec 2017.**

28 Finance Cost

Interest on the loan of				
Interest on Short Term Loan		9,924,000		100,421
Interest on Cash Credit		2,696,441		2,579,947
Interest on Loan from P.F & Welfare Fund		1,141,337		1,229,611
Total	**6.38**	**13,761,778**	**26.59**	**3,909,979**

i) Al-Arafah Islami Bank Ltd. has tried to convince our Company that Islamic Shariah Banking is benificial

ii) The Company claimed a demand for a sum of Tk. 157.20 crore on account of loss and damage to the

	Amount in Taka		
	01 Oct 2018 to 31 Dec 2018.		01 Oct 2017 to 31 Dec 2017.

29 Earnings Per Share (EPS)

A. Earnings attributable during the period	(12,248,240)	6,129,699
period	1,251,600	1,251,600
C. Earnings per share	**(9.79)**	**4.90**

Sd/=		Sd/=	Sd/=	Sd/=
ANM Mainuddin	**Md. Shafiqul Islam Bhuyan**	**Monami Alam**	**Dr. Roushon Alam**	**Ayesha Alam**
Chief Financial Officer	**Company Secretary**	**Director**	**Managing Director & CEO**	**Chairperson**

Date: 29 January 2019