LR GLOBAL
BANGLADESH ASSET MANAGEMENT COMPANY LTD.

AB Bank | city bank | IDLC Finance Limited | Trust Bank

LR GLOBAL BANGLADESH MUTUAL FUND ONE

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited first quarterly financial statements of "LR Global Bangladesh Mutual Fund One" for the period ended 31 December 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 DECEMBER 2018

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 DECEMBER 2018

		(Provisional & Un-audited)	
		31.12.2018	30.09.2018
		In BDT	In BDT
Assets		**3,337,104,549**	**3,468,408,476**
Investment in securities at market price	3	2,337,136,678	2,354,126,533
Other receivables	4	25,257,019	25,671,227
Advance, deposits and prepayments	5	4,396,216	4,663,691
Preliminary and issue expenses	6	11,630,119	12,724,159
Cash and cash equivalents	7	958,684,517	1,071,222,866
Less: Liabilities		**29,188,133**	**19,448,230**
Accounts payable	8	27,875,838	18,387,538
Unclaimed dividend	9	1,313,294	1,060,692
Net assets		**3,307,915,416**	**3,448,960,246**
Equity		**3,307,915,416**	**3,448,960,246**
Capital fund	10	3,110,803,320	3,110,803,320
Re-investment unit premium		9,196,680	9,196,680
Investment diminution reserve		157,684,536	153,930,625
Retained earnings	11	30,230,880	175,029,621
Net Asset Value (NAV) per unit:			
At cost	12	[illegible]	**10.59**
At market price	13	[illegible]	**11.09**

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "LR Global Bangladesh Mutual Fund One"

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Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited first quarterly financial statements of "LR Global Bangladesh Mutual Fund One" for the period ended 31 December 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 DECEMBER 2018

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD FROM 01 OCTOBER 2018 TO 31 DECEMBER 2018

		(Provisional & Unaudited)	
		01 Oct 2018 to 31 Dec 2018	01 Oct 2017 to 31 Dec 2017
		In BDT	In BDT
Income		**39,268,603**	**13,380,979**
Capital gains / (loss) on sale of securities		6,499,818	(16,363,834)
Dividend income		15,473,781	14,432,611
Finance income	14	17,295,004	15,312,202
Less: Expenditure		**12,973,161**	**14,729,913**
Management fee		8,816,320	9,757,371
Amortization of preliminary and issue expenses	6	1,094,040	1,094,040
Brokerage commission		349,562	971,104
Trustee fee		853,563	958,125
BSEC fee		862,655	942,795
Publication and other expenses		141,529	125,775
Custodian fee		406,610	425,030
CDBL fee		45,811	85,615
DSE fee		151,233	151,233
CSE fee		151,233	151,233
Audit fee		23,000	-
Bank charges		77,605	67,593
Net profit / (loss) before provision		**26,295,442**	**(1,348,934)**
(Provision) / write back of provision against fall in value of securities		-	-
Distributable profit / (loss) for the period		**26,295,442**	**(1,348,934)**
Unrealized gain increase/ (decrease) for the period		3,753,911	248,267,253
Total Profit including increase /(decrease) of unrealized gain during the period		30,049,353	246,918,319
Number of unit outstanding		311,080,332	311,080,332
Distributable profit / (loss) for the period		**26,295,442**	**(1,348,934)**
Earnings per unit during the period	15	**0.0845**	**(0.0043)**

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LR GLOBAL BANGLADESH MUTUAL FUND ONE

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited first quarterly financial statements of "LR Global Bangladesh Mutual Fund One" for the period ended 31 December 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 DECEMBER 2018

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM 01 OCTOBER 2018 TO 31 DECEMBER 2018

(Provisional & Unaudited)

	Capital fund	Re-investment unit premium	Investment diminution reserve	Retained earnings	Total equity
	In BDT	In BDT	In BDT	In BDT	In BDT
Balance as at 01 October 2017	3,110,803,320	9,196,680	360,256,436	246,765,342	3,727,021,778
Net profit / (loss) for the period	-	-	-	(1,348,934)	(1,348,934)
Investment diminution reserve	-	-	248,267,253	-	248,267,253
Dividend paid during the period	-	-	-	(242,642,659)	(242,642,659)
Balance as at 31 December 2017	**3,110,803,320**	**9,196,680**	**608,523,689**	**2,773,748**	**3,731,297,437**
					-
Balance as at 01 October 2018	3,110,803,320	9,196,680	153,930,625	175,029,621	3,448,960,246
Net profit / (loss) for the period	-	-	-	26,295,442	26,295,442
Investment diminution reserve	-	-	3,753,911	-	3,753,911
Dividend paid during the period	-	-	-	(171,094,183)	(171,094,183)
Balance as at 31 December 2018	**3,110,803,320**	**9,196,680**	**157,684,536**	**30,230,880**	**3,307,915,416**

STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 OCTOBER 2018 TO 31 DECEMBER 2018

(Provisional & Unaudited)

	01 Oct 2018 to 31 Dec 2018	01 Oct 2017 to 31 Dec 2017
	In BDT	In BDT
A. Cash flows from operating activities	**33,669,585**	**(62,549,322)**
Investment in marketable securities	(60,153,849)	(347,012,332)
Investment withdrawal / (made) in IPO share	-	6,611,349
Proceeds from sale of marketable securities	81,628,279	271,754,107
Interest income - realized in cash	28,780,993	25,300,144
Dividend income - received in cash	4,402,000	4,351,495
Advance, deposit and prepayments	(3,503,332)	(4,818,926)
Payment made for expenses	(17,484,506)	(18,735,158)
B. Cash flows from investing activities	**5,769,153**	**5,257,800**
Investment withdrawal / (made) in corporate bonds	5,769,153	5,257,800
C. Cash flows from financing activities	**(151,977,086)**	**(215,617,585)**
Dividend paid during the period	(151,977,086)	(215,617,585)
D. Net cash flow from all activities (A+B+C)	**(112,538,348)**	**(272,909,107)**
E. Opening cash & cash equivalents	1,071,222,866	1,119,330,421
F. Closing cash & cash equivalents (D+E)	**958,684,517**	**846,421,315**
Net operating cash flow per unit during the period	**0.11**	**(0.20)**

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LR GLOBAL BANGLADESH MUTUAL FUND ONE

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited first quarterly financial statements of "LR Global Bangladesh Mutual Fund One" for the period ended 31 December 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 DECEMBER 2018

EXPLANATORY NOTES

FOR THE PERIOD FROM 01 OCTOBER 2018 TO 31 DECEMBER 2018

1 The fund and the legal status

LR Global Bangladesh Mutual Fund One (here-in-after referred to as "the Fund"), a Trust property, was established on 27 April 2010 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on 19 May 2010 registered as a Mutual Fund from the Bangladesh Securities and Exchange Commission with a total paid-up capital of Taka 3,000,000,000 divided into 300,000,000 units of Taka 10.00 each with initial tenure of 10 years under the Securities and Exchange Commission (Mutual Fund) Regulations, 1997 which has been subsequently repealed and replaced by Securities and Exchange Commission (Mutual Fund), Rules, 2001. In 2013 the Fund issued 11,080,332 re-investment units to the existing unit holders. The Fund was enlisted with the Stock Exchanges on 08 September 2011 and started its investment operation from 19 September 2011.
Bangladesh General Insurance Company Limited (BGIC) is the Trustee while Standard Chartered Bank is the Custodian of the Fund and LR Global Bangladesh Asset Management Company Limited is managing the operations of the Fund.

2 Basis of measurement

These financial statements have been prepared under historical cost convention and in conformity with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.

		(Provisional & Unaudited)	
		31.12.2018	30.09.2018
		In BDT	In BDT
3	**Investment in securities at market price**		
	Investment in listed securities	2,145,877,785	2,157,935,643
	Initial public offering (IPO) investment	1,266,350	1,239,010
	Non-listed mutual fund:		
	CAPM Unit Fund	5,637,000	5,739,000
	EDGE Bangladesh Mutual Fund	10,847,200	10,420,800
	IDLC Balanced Fund	18,468,000	18,378,000
	Penninsula AMCL BDBL Unit Fund One	1,006,000	1,001,000
	Peninsula Sadharan Bima Corporation Unit Fund One	6,313,472	6,253,056
	VIPB Accelerated Income Unit Fund	37,020,000	36,690,000
	Other than capital market:		
	Energy Prima Ltd.	9,496,518	9,496,518
	Unicorn Industries Ltd.	68,200,000	68,200,000
	Corporate bond:		
	BSRM Zero Coupon Bond	19,004,353	24,773,506
	United Commercial Bank Ltd.	14,000,000	14,000,000
		2,337,136,678	**2,354,126,533**
4	**Other receivables**		
	Dividend receivable	15,473,782	4,402,000
	Interest receivables	6,242,505	17,728,495
	Accounts receivable (AMC)	3,540,732	3,540,732
		25,257,019	**25,671,227**
5	**Advance, deposits and prepayments**		
	Deposit with CDBL	500,000	500,000
	Advance income tax	392,882	392,882
	Prepayments:		
	BSEC fee	2,559,834	3,422,488
	Trustee Fee	867,692	45,855
	DSE fee	-	151,233
	CSE fee	-	151,233
	CDBL fee	75,808	-
		4,396,216	**4,663,691**
6	**Preliminary and issue expenses**		
	Opening balance	12,724,159	17,064,644
	Less: Amortized during the period	(1,094,040)	(4,340,484)
	Closing balance	**11,630,119**	**12,724,159**
7	**Cash and cash equivalents**		
	Cash	558,684,517	671,222,866
	Term deposits	400,000,000	400,000,000
		958,684,517	**1,071,222,866**
8	**Accounts payable**		
	Management fee	8,816,320	18,102,233
	CDBL fee	16,169	41,787
	Audit fee	23,000	92,000
	Custodian fee	135,374	138,676
	Dividend Tax (AIT) payable	18,864,494	-
	Bank charges	12,575	575
	Publication and other expenses	7,906	12,268
		27,875,838	**18,387,538**

AMARSTOCK

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QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 DECEMBER 2018

		(Provisional & Unaudited)	
		31.12.2018	**30.09.2018**
		In BDT	**In BDT**
9	**Unclaimed dividend**		
	Opening balance	1,060,692	1,626,751
	Add: Dividend declared during the period	171,094,183	242,642,659
	Less: Dividend distribution during the period	(170,841,580)	(243,208,719)
	Closing balance	**1,313,294**	**1,060,692**
10	**Capital fund**		
	Paid up capital	3,110,803,320	3,110,803,320
		3,110,803,320	**3,110,803,320**
11	**Retained earnings**		
	Opening balance	175,029,621	246,765,341
	Add/ (Less): Net profit / (loss) during the period	26,295,442	170,906,938
	Add/ (Less): Dividend paid during the period	(171,094,183)	(242,642,659)
	Closing balance	**30,230,880**	**175,029,621**
12	**Net asset value (NAV) per unit at cost price**		
	Total asset value at market price	3,337,104,549	3,468,408,476
	Add/(Less): Investment diminution reserve	(157,684,536)	(153,930,625)
	Total asset value at cost price	3,179,420,013	3,314,477,851
	Less: Accounts payable	27,875,838	18,387,538
	Less: Unclaimed dividend	1,313,294	1,060,692
	Total net asset value at cost price - A	3,150,230,881	3,295,029,621
	Number of units - B	311,080,332	311,080,332
	NAV per unit at cost - A / B	**10.13**	**10.59**
13	**Net asset value (NAV) per unit at market price**		
	Total net asset value at cost price	3,150,230,881	3,295,029,621
	Add/(Less): Investment diminution reserve	157,684,536	153,930,625
	Total net asset value at market price - A	3,307,915,416	3,448,960,246
	Number of units - B	311,080,332	311,080,332
	NAV per unit at market price - A / B	**10.63**	**11.09**

		(Provisional & Unaudited)	
		01 Oct 2018 to 31 Dec 2018	**01 Oct 2017 to 31 Dec 2017**
		In BDT	**In BDT**
14	**Finance income**		
	Short term deposit (STD)	8,612,325	13,983,341
	Term deposits	7,782,014	-
	Corporate bond	900,664	1,328,861
		17,295,004	**15,312,202**
15	**Earnings per unit during the period**		
	Net profit / (loss) for the period - A	26,295,442	(1,348,934)
	Number of units - B	311,080,332	311,080,332
	Earnings per unit - A / B	**0.0845**	**(0.0043)**

AMAR STOCK

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As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited first quarterly financial statements of "LR Global Bangladesh Mutual Fund One" for the period ended 31 December 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 DECEMBER 2018

16 Other notes:

(a) These interim financial statements should be read in conjuction with the published financial statements for the year ended 30 September 2018 as they provide an update to previously reported information.

(b) Accounting policies & method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements prepared and published for the period ended 30 September 2018.

(c) Investment valuation policies are closing price or last trading price of the period at DSE is taken.

(d) Earnings per unit for both the period have been calculated based on number of units outstanding for the period ended 31 December 2018 and profit for the respective period.

(e) No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

(f) To facilitate comparison, certain relevant balances pertaining to the previous period may have been rearranged / restated / reclassified, whenever considered necessary, to confirm to current period's presentation. Figures appearing in these financial statements have been rounded off to nearest Taka.

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Ph: +8802 47110306, 47117267, Mob: +88 01730450478-9, Fax: +8802 9895689, Website: www.lrglobalbd.com