LR GLOBAL

AB Bank | city bank | IDLC | Trust Bank

LR GLOBAL BANGLADESH MUTUAL FUND ONE

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited half yearly financial statements of "LR Global Bangladesh Mutual Fund One" for the period ended 31 March 2018 are appended below:

HALF YEARLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 MARCH 2018

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 MARCH 2018

		(Provisional & Un-audited)	
		31.03.2018	30.09.2017
		In BDT	In BDT
Assets		**3,633,758,259**	**3,972,683,046**
Investment in securities at market price	3	2,856,372,294	2,816,407,156
Other receivables	4	33,003,148	14,945,040
Advance, deposits and prepayments	5	4,761,785	4,935,785
Preliminary and issue expenses	6	14,900,347	17,064,644
Cash and cash equivalents	7	724,720,686	1,119,330,421
Less: Liabilities		**20,446,712**	**245,661,269**
Accounts payable	8	19,293,610	244,034,518
Unclaimed dividend	9	1,153,102	1,626,751
Net assets		**3,613,311,547**	**3,727,021,777**
Equity		**3,613,311,547**	**3,727,021,777**
Capital fund	10	3,110,803,320	3,110,803,320
Re-investment unit premium		9,196,680	9,196,680
Investment diminution reserve		470,442,282	360,256,436
Retained earnings	11	22,869,266	246,765,341
Net Asset Value (NAV) per unit:			
At cost	12	**10.10**	**10.82**
At market price	13	**11.62**	**11.98**

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "LR Global Bangladesh Mutual Fund One"

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Asset Manager of "LR Global Bangladesh Mutual Fund One"

Head of Legal & Compliance
LR Global Bangladesh AMC Ltd.
Asset Manager of "LR Global Bangladesh Mutual Fund One"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
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AMARSTOCK

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LR GLOBAL BANGLADESH MUTUAL FUND ONE

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited half yearly financial statements of "LR Global Bangladesh Mutual Fund One" for the period ended 31 March 2018 are appended below:

HALF YEARLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 MARCH 2018

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD FROM 01 OCTOBER 2017 TO 31 MARCH 2018

(Provisional & Unaudited)

		01 Oct 2017 to 31 Mar 2018	01 Oct 2016 to 31 Mar 2017	01 Jan 2018 to 31 Mar 2018	01 Jan 2017 to 31 Mar 2017
		In BDT	In BDT	In BDT	In BDT
Income		**47,001,894**	**81,888,351**	**33,620,915**	**84,879,944**
Capital gains / (loss) on sale of securities		(13,449,527)	14,814,685	2,914,307	45,295,686
Dividend income		30,875,548	44,927,359	16,442,937	30,285,870
Finance income	14	29,575,874	22,146,307	14,263,672	9,298,387
Less: Expenditure		**28,255,311**	**27,575,792**	**13,525,399**	**13,535,709**
Management fee		19,071,732	17,052,479	9,314,361	8,518,415
Amortization of preliminary and issue expenses	6	2,164,296	2,164,296	1,070,256	1,070,256
Brokerage commission		1,261,055	3,075,949	289,951	1,312,551
Trustee fee		1,869,766	1,645,405	911,641	823,203
BSEC fee		1,865,095	1,625,226	922,300	803,683
Publication and other expenses		269,674	233,335	143,899	139,568
Custodian fee		869,371	898,920	444,341	466,179
CDBL fee		119,671	226,429	34,056	97,208
DSE fee		299,178	298,765	147,946	147,945
CSE fee		299,178	298,765	147,946	147,945
Audit fee		46,000	-	46,000	-
Bank charges		120,295	56,223	52,702	8,756
Net profit / (loss) before provision		**18,746,583**	**54,312,559**	**20,095,517**	**71,344,235**
(Provision) / write back of provision against fall in value of securities		-	-	-	-
Distributable profit / (loss) for the period		**18,746,583**	**54,312,559**	**20,095,517**	**71,344,235**
Unrealized gain increase/ (decrease) for the period		110,185,846	235,200,008	(138,081,407)	138,092,442
Total Profit including increase /(decrease) of unrealized gain during the period		128,932,429	289,512,567	(117,985,891)	209,436,677
Number of unit outstanding		311,080,332	311,080,332	311,080,332	311,080,332
Distributable profit / (loss) for the period		**18,746,583**	**54,312,559**	**20,095,517**	**71,344,235**
Earnings per unit during the period	15	**0.0603**	**0.1746**	**0.0646**	**0.2293**

Senior Vice President
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Asset Manager of "LR Global Bangladesh Mutual Fund One"

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LR GLOBAL

AB Bank | city bank | IDLC | ITrust Bank

LR GLOBAL BANGLADESH MUTUAL FUND ONE

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited half yearly financial statements of "LR Global Bangladesh Mutual Fund One" for the period ended 31 March 2018 are appended below:

HALF YEARLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 MARCH 2018

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM 01 OCTOBER 2017 TO 31 MARCH 2018

(Provisional & Unaudited)

	Capital fund	Re-investment unit premium	Investment diminution reserve	Dividend equailization reserve	Retained earnings	Total equity
	In BDT	In BDT	In BDT	In BDT	In BDT	In BDT
Balance as at 01 October 2016	3,110,803,320	9,196,680	6,742,789	50,000,000	108,654,200	3,285,396,989
Net profit / (loss) for the period	-	-	-	-	54,312,559	54,312,559
Dividend equalization reserve	-	-	-	(50,000,000)	-	(50,000,000)
Investment diminution reserve	-	-	235,200,008	-	-	235,200,008
Dividend paid during the period	-	-	-	-	(105,540,166)	(105,540,166)
Balance as at 31 March 2017	**3,110,803,320**	**9,196,680**	**241,942,797**	**-**	**57,426,592**	**3,419,369,389**
						-
Balance as at 01 October 2017	3,110,803,320	9,196,680	360,256,436	-	246,765,342	3,727,021,778
Net profit / (loss) for the period	-	-		-	18,746,583	18,746,583
Investment diminution reserve	-	-	110,185,846	-	-	110,185,846
Dividend paid during the period	-	-		-	(242,642,659)	(242,642,659)
Balance as at 31 March 2018	**3,110,803,320**	**9,196,680**	**470,442,282**	**-**	**22,869,266**	**3,613,311,547**

STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 OCTOBER 2017 TO 31 MARCH 2018

(Provisional & Unaudited)

	01 Oct 2017 to 31 Mar 2018	01 Oct 2016 to 31 Mar 2017
	In BDT	In BDT
A. Cash flows from operating activities	**(156,751,227)**	**(93,210,121)**
Investment in marketable securities	(457,355,069)	(706,546,780)
Investment withdrawal / (made) in IPO share	6,278,019	-
Proceeds from sale of marketable securities	277,665,430	591,001,897
Interest income - realized in cash	25,300,144	27,718,287
Dividend income - received in cash	17,093,171	18,837,914
Advance, deposit and prepayments	(3,862,958)	(2,585,412)
Payment made for expenses	(21,869,965)	(21,636,028)
B. Cash flows from investing activities	**5,257,800**	**4,791,770**
Investment withdrawal / (made) in corporate bonds	5,257,800	4,791,770
C. Cash flows from financing activities	**(243,116,308)**	**(155,367,674)**
Dividend paid during the period	(243,116,308)	(155,367,674)
D. Net cash flow from all activities (A+B+C)	**(394,609,735)**	**(243,786,025)**
E. Opening cash & cash equivalents	1,119,330,421	738,964,414
F. Closing cash & cash equivalents (D+E)	**724,720,686**	**495,178,389**
Net operating cash flow per unit during the period	**(0.50)**	**(0.30)**

Senior Vice President
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LR GLOBAL BANGLADESH ASSET MANAGEMENT COMPANY LTD.

AB Bank | city bank | IDLC Finance Limited | ITrust Bank

LR GLOBAL BANGLADESH MUTUAL FUND ONE

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited half yearly financial statements of "LR Global Bangladesh Mutual Fund One" for the period ended 31 March 2018 are appended below:

HALF YEARLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 MARCH 2018

EXPLANATORY NOTES

FOR THE PERIOD FROM 01 OCTOBER 2017 TO 31 MARCH 2018

1 The fund and the legal status

LR Global Bangladesh Mutual Fund One (here-in-after referred to as "the Fund"), a Trust property, was established on 27 April 2010 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on 19 May 2010 registered as a Mutual Fund from the Bangladesh Securities and Exchange Commission with a total paid-up capital of Taka 3,000,000,000 divided into 300,000,000 units of Taka 10.00 each with initial tenure of 10 years under the Securities and Exchange Commission (Mutual Fund) Regulations, 1997 which has been subsequently repealed and replaced by Securities and Exchange Commission (Mutual Fund), Rules, 2001. In 2013 the Fund issued 11,080,332 re-investment units to the existing unit holders. The Fund was enlisted with the Stock Exchanges on 08 September 2011 and started its investment operation from 19 September 2011.

Bangladesh General Insurance Company Limited (BGIC) is the Trustee while Standard Chartered Bank is the Custodian of the Fund and LR Global Bangladesh Asset Management Company Limited is managing the operations of the Fund.

2 Basis of measurement

These financial statements have been prepared under historical cost convention and in conformity with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.

		(Provisional & Unaudited)	
		31.03.2018	30.09.2017
		In BDT	In BDT
3	**Investment in securities at market price**		
	Investment in listed securities	2,655,630,483	2,604,136,270
	Initial public offering (IPO) investment	333,330	6,611,349
	Non-listed mutual fund:		
	CAPM Unit Fund	5,625,000	5,165,000
	IDLC Balanced Fund	18,990,000	19,116,000
	Penninsula AMCL BDBL Unit Fund One	1,185,000	1,256,000
	Peninsula Sadharan Bima Corporation Unit Fund One	7,030,912	7,400,960
	VIPB Accelerated Income Unit Fund	39,600,000	39,240,000
	Other than capital market:		
	Energy Prima Ltd.	9,496,518	9,742,726
	Unicorn Industries Ltd.	68,200,000	68,200,000
	Corporate bond:		
	BSRM Zero Coupon Bond	30,281,051	35,538,851
	United Commercial Bank Ltd.	20,000,000	20,000,000
		2,856,372,294	**2,816,407,156**
4	**Other receivables**		
	Dividend receivable	14,391,840	609,464
	Interest receivables	15,070,575	10,794,845
	Accounts receivable (AMC)	3,540,732	3,540,732
		33,003,148	**14,945,040**
5	**Advance, deposits and prepayments**		
	Deposit with CDBL	500,000	500,000
	Advance income tax	1,432,663	392,882
	Prepayments:		-
	BSEC fee	1,875,342	3,740,437
	Trustee Fee	-	151,233
	DSE fee	452,055	151,233
	CSE fee	452,055	-
	CDBL fee	49,670	-
		4,761,785	**4,935,785**
6	**Preliminary and issue expenses**		
	Opening balance	17,064,644	21,405,128
	Less: Amortized during the period	(2,164,296)	(4,340,484)
	Closing balance	**14,900,347**	**17,064,644**
7	**Cash and cash equivalents**		
	Cash	594,720,686	1,119,330,421
	Term deposits	130,000,000	-
		724,720,686	**1,119,330,421**
8	**Accounts payable**		
	Trustee fee	5,945	59,131
	Management fee	19,071,732	18,177,558
	CDBL fee	10,756	159,179
	Audit fee	46,000	86,250
	Custodian fee	148,052	171,520
	Trade	-	224,925,000
	Brokerage commission	-	449,850
	Bank charges	575	-
	Publication and other expenses	10,550	6,030
		19,293,610	**244,034,518**

AMAR STOCK

LR GLOBAL

AB Bank city bank IDLC Trust Bank

LR GLOBAL BANGLADESH MUTUAL FUND ONE

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited half yearly financial statements of "LR Global Bangladesh Mutual Fund One" for the period ended 31 March 2018 are appended below:

HALF YEARLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 MARCH 2018

		(Provisional & Unaudited)	
		31.03.2018	30.09.2017
		In BDT	In BDT
9	**Unclaimed dividend**		
	Opening balance	1,626,751	1,463,041
	Add: Dividend declared during the period	242,642,659	155,540,166
	Less: Dividend distribution during the period	(243,116,308)	(155,376,456)
	Closing balance	**1,153,102**	**1,626,751**
10	**Capital fund**		
	Paid up capital	3,110,803,320	3,110,803,320
		3,110,803,320	**3,110,803,320**
11	**Retained earnings**		
	Opening balance	246,765,341	108,654,200
	Add/ (Less): Transferred from dividend equalisation reserve	-	50,000,000
	Add/ (Less): Net profit / (loss) during the period	18,746,583	243,651,308
	Add/ (Less): Dividend paid during the period	(242,642,659)	(155,540,166)
	Closing balance	**22,869,266**	**246,765,341**
12	**Net asset value (NAV) per unit at cost price**		
	Total asset value at market price	3,633,758,259	3,972,683,046
	Less: Provision/ (unrealised gain or written back of provision) against market value of securities	(470,442,282)	(360,256,436)
	Total asset value at cost price	3,163,315,978	3,612,426,610
	Less: Accounts payable	(19,293,610)	(244,034,518)
	Less: Unclaimed dividend	(1,153,102)	(1,626,751)
	Total net asset value at cost price - A	3,142,869,266	3,366,765,341
	Number of units - B	311,080,332	311,080,332
	NAV per unit at cost - A / B	**10.10**	**10.82**
13	**Net asset value (NAV) per unit at market price**		
	Total net asset value at cost price	3,142,869,266	3,366,765,341
	Add: Provision/ (unrealised gain or written back of provision) against market value of securities	470,442,282	360,256,436
	Total net asset value at market price - A	3,613,311,547	3,727,021,777
	Number of units - B	311,080,332	311,080,332
	NAV per unit at market price - A / B	**11.62**	**11.98**

		(Provisional & Unaudited)	
		01 Oct 2017 to 31 Mar 2018	01 Oct 2016 to 31 Mar 2017
		In BDT	In BDT
14	**Finance income**		
	Short term deposit (STD)	25,192,837	12,643,040
	Term deposits	1,760,000	6,395,139
	Corporate bond	2,623,036	3,108,128
		29,575,874	**22,146,307**
15	**Earnings per unit during the period**		
	Net profit / (loss) for the period - A	18,746,583	54,312,559
	Number of units - B	311,080,332	311,080,332
	Earnings per unit - A / B	**0.0603**	**0.1746**

AMAR STOCK

LR GLOBAL BANGLADESH MUTUAL FUND ONE

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited half yearly financial statements of "LR Global Bangladesh Mutual Fund One" for the period ended 31 March 2018 are appended below:

HALF YEARLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 MARCH 2018

16 Other notes:

(a) These interim financial statements should be read in conjuction with the published financial statements for the year ended 30 September 2017 as they provide an update to previously reported information.

(b) Accounting policies & method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements prepared and published for the period ended 30 September 2017.

(c) Investment valuation policies are closing price or last trading price of the period at DSE is taken.

(d) Earnings per unit for both the period have been calculated based on number of units outstanding for the period ended 31 March 2018 and profit for the respective period.

(e) No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

(f) To facilitate comparison, certain relevant balances pertaining to the previous period may have been rearranged / restated / reclassified, whenever considered necessary, to confirm to current period's presentation. Figures appearing in these financial statements have been rounded off to nearest Taka.

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AMARSTOCK