Maksons Group

Maksons Spinning Mills Limited

Registered Office: Plot-11, Paradise Tower, Floor-8, Road-2, Sector-3
Uttara, Dhaka-1230.
Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION
AS ON 31ST DECEMBER, 2018 (UN-AUDITED)

Particulars	Half-Yearly ended December 31'2018	Financial-Year ended June 30 '2018
ASSETS	**AMOUNT(TK)**	**AMOUNT(TK)**
NON-CURRENT ASSETS	**4,715,453,501**	**4,795,608,479**
Property ,plant & Equipment	4,715,453,501	4,795,608,479
CURRENT ASSETS:	**4,996,568,395**	**4,878,464,116**
Inventories	2,130,986,526	1,794,225,453
Trade Debtors	1,972,926,509	2,048,299,236
Investment	2,967,218	3,520,248
Advance, Deposit & Prepayments	838,255,163	1,019,276,774
Cash & Bank Balance	51,432,979	13,142,405
TOTAL ASSETS	**9,712,021,896**	**9,674,072,595**
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	**4,538,347,553**	**4,550,068,338**
Ordinery Share Capital	2,382,325,380	2,382,325,380
Reserve & Surplus	2,156,022,173	2,167,742,958
Non-Current Liabilities	**1,290,184,586**	**1,304,598,867**
Long Term Loan	1,119,341,539	1,145,305,128
Deffered Tax liability	170,843,047	159,293,739
CURRENT LIABILITIES:	**3,883,489,758**	**3,819,405,390**
Trade and other Payable	16,265,196	17,891,047
Current Portion of Long Term Loan	360,999,898	573,509,326
Short Term Loan from Bank	3,311,902,780	2,997,659,730
Liabilities for Expenses	194,321,884	230,345,287
TOTAL LIABILITIES AND EQUITY	**9,712,021,896**	**9,674,072,595**
Net Assets Value (NAV) per Share	**19.05**	**19.10**

STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31ST DECEMBER, 2018 (UN- AUDITED)

PARTICULARS	Half-Yearly ended Dec 31'2018	Half-Yearly ended December 31'2017	1-Oct 2018 to 31-Dec 2018	1-Oct 2017 to 31-Dec 2017
	AMOUNT(TK)	**AMOUNT(TK)**	**AMOUNT(TK)**	**AMOUNT(TK)**
Turnover	**2,276,453,664**	**2,307,970,283**	**1,028,209,536**	**1,323,289,489**
Cost of Goods Sold	**1,941,645,670**	**1,922,504,473**	**895,323,227**	**1,109,366,868**
Gross Profit	**334,807,994**	**385,465,810**	**132,886,309**	**213,922,621**
Operating Expenses	**330,981,769**	**300,634,727**	**163,604,868**	**159,820,673**
Administrative Expenses	74,058,237	71,421,618	37,195,319	42,214,797
Selling Expenses	24,855,573	22,187,595	13,101,383	11,269,648
Financial Expenses	232,067,959	207,025,514	113,308,166	106,336,228
Operating Profit	**3,826,224**	**84,831,083**	**(30,718,560)**	**54,101,948**
Other Income	3,457,758	1,176,750	649,704	653,750
Net Profit before WPPF	**7,283,982**	**86,007,833**	**(30,068,856)**	**54,755,698**
Contribution to WPPF	346,856	4,095,611	(1,431,851)	2,607,414
Net Profit before Tax	**6,937,126**	**81,912,222**	**(28,637,005)**	**52,148,284**
Provision for Tax	18,104,881	31,583,559	4,674,295	16,993,253
Current Tax	6,555,574	16,449,979	(1,635,904)	9,426,463
Deffered Tax	11,549,308	15,133,580	6,310,200	7,566,790
Net Profit After Tax	**(11,167,755)**	**50,328,663**	**(33,311,300)**	**35,155,031**
Share No	**238,232,540**	**238,232,540**	**238,232,540**	**238,232,540**
EPS	**(0.05)**	**0.21**	**(0.14)**	**0.15**

CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31ST DECEMBER, 2018 (UN- AUDITED)

PARTICULARS	Half-Yearly ended Dec 31'2018	Half-Yearly ended Dec 31'2017
	Amount (TK)	**Amount (TK)**
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	2,353,657,375	2,277,025,709
Payment for Cost and Expense	(2,083,107,007)	(1,928,274,469)
Interest Paid	(232,067,959)	(207,025,514)
Net Cash Generated from Operating Activities	**38,482,409**	**141,725,726**
Cash flow from investing activities :		
Capital Expendeture(Fixed Asset & Other)	(80,312,852)	(132,245,739)
Sale from Assets	2,520,000	
Net Cash used in Investing Activities	**(77,792,852)**	**(132,245,739)**
Cash flow from Financing activities :		
Short Term Loan from Bank	314,243,050	197,645,108
Long Term Loan	(238,473,017)	(168,325,146)
Net Cash Generated from Financing Activities	**75,770,033**	**29,319,962**
Cash Inflow/(outflow)	**36,459,590**	**38,799,949**
Opening Cash and Bank balance	**13,142,405**	**52,803,092**
Gain/(Loss) of Foreign Currency fluctuation	**1,830,984**	**1,176,750**
Closing Cash and Bank balance	**51,432,979**	**92,779,791**
Net Operating Cash Flow Per Share	**0.162**	**0.595**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER, 2018

Particulars	Share Capital	Share Premium	Gain/(loss) on Marketable Securities (unrealized)	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2018	2,382,325,380	1,526,004,000	(18,964,333)	353,418,972	307,284,319	4,550,068,338
						-
Net Profit after Taxes	-				(11,167,755)	(11,167,755)
Fair value adjustment of marketable securities			(553,030)		-	(553,030)
						-
Balance as on 31-12-2018	**2,382,325,380**	**1,526,004,000**	**(19,517,363)**	**353,418,972**	**296,116,564**	**4,538,347,553**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER, 2017

Particulars	Share Capital	Share Premium	Gain/(loss) on Marketable Securities (unrealized)	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2017	2,268,881,320	1,526,004,000	(17,812,029)	358,354,478	299,358,765	4,434,786,534
						-
Net Profit after Taxes	-				50,328,663	50,328,663
Fair value adjustment of marketable securities			(105,332)		-	(105,332)
						-
Balance as on 31-12-2017	**2,268,881,320**	**1,526,004,000**	**(17,917,361)**	**358,354,478**	**349,687,428**	**4,485,009,865**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Company Secretary**	**Director Finance**	**Managing Director**	**Chairman**

'The details of the published quarterly financial statements are available in the website of the company. The address of the website is: www.maksonsgroup.com.bd