Rahim Textile Mills Limited
Statement of Financial Position (Un -Audited)
As at 30 September 2017

Item	As at 30 September 2017 Taka	As at 30 June 2017 Taka
ASSETS:		
Non Current Assets		
Property Plant & Equipment	547,074,507	549,749,118
	547,074,507	**549,749,118**
Current Assets		
Inventories	178,792,588	151,713,301
Accounts Receivable	165,886,681	233,601,876
Advances, Deposits & Pre-Payments	228,936,350	175,860,621
Cash & Bank Balances	13,041,669	9,029,663
	586,657,288	**570,205,461**
TOTAL ASSETS	**1,133,731,795**	**1,119,954,579**
SHARE HOLDER'S EQUITY & LIABILITIES:		
Shareholder's Equity		
Share Capital	67,981,910	67,981,910
Retained Earnings	138,115,286	127,518,668
Revaluation Surplus of Fixed Assets	83,286,846	83,743,140
	289,384,041	**279,243,718**
Non-Current Liabilities:		
Long Term Loan	211,340,707	169,845,300
Deferred Tax Liabilities	23,750,373	24,093,474
	235,091,079	**193,938,774**
Current Liabilities		
Accounts Payable	304,288,287	306,721,513
Current Portion of Long Term Loan	16,925,351	12,265,556
Short Term Loan From Bank	225,484,583	274,124,259
Others Payable	62,558,453	53,660,759
	609,256,675	**646,772,087**
TOTAL SHARE HOLDER'S EQUITY & LIABILITIES:	**1,133,731,795**	**1,119,954,579**
Net Asset Value (NAV) per share Par Value Tk. 10.	**42.57**	**41.08**

Syed Saiful Haque
Company Secretary

Mohammad Sakhawat Hossain
Chief Financial Officer

Dr. Shamim Matin Chowdhury
Director

A. Matin Chowdhury
Managing Director

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Rahim Textile Mills Limited
Statement of Profit or Loss and other comprehensive income (Un-Audited)
For the period ended 30 September 2017

Particulars	For the period ended 30 September 2017 Taka	For the period ended 30 September 2016 Taka
Sales Revenue	182,558,229	114,536,094
Cost of Goods Sold	(150,867,631)	(91,638,177)
Gross Profit	**31,690,598**	**22,897,917**
Operating Expenses:		
Administrative & Selling Expenses	(11,926,107)	(9,484,679)
Operating Profit before Financial Expenses	**19,764,491**	**13,413,238**
Financial Expenses	(8,572,992)	(3,311,891)
Operating Profit	**11,191,499**	**10,101,347**
Non Operating Income/(Loss)	964,673	38,436
Net Profit before WPPF & WF	**12,156,172**	**10,139,783**
Provision for Contribution to WPPF & WF	(578,865)	(482,847)
Net Profit / (Loss) for the period	**11,577,307**	**9,656,937**
Less : Income Tax expenses	**1,436,983**	**1,451,120**
Current Tax	1,780,085	1,574,726
Deferred Tax	(343,101)	(123,606)
Net Profit / (Loss) for the period after tax	**10,140,323**	**8,205,816**
Other comprehensive income:	-	-
Total comprehensive income	**10,140,323**	**8,205,816**
Earning Per Share (Restated in 2016). Par Value Tk.10	**1.49**	**1.21**
Number of shares used to compute EPS	6,798,191	6,798,191

Syed Saiful Haque
Company Secretary

Mohammad Sakhawat Hossain
Chief Financial Officer

Dr. Shamim Matin Chowdhury
Director

A. Matin Chowdhury
Managing Director

Rahim Textile Mills Limited
Statement of Changes in Equity (Un-Audited)
For the period ended 30 September 2017

Particulars	Share Capital	Revaluation Surplus of Fixed Assets	Retained Earnings	Total
As at July 1, 2017	67,981,910	83,743,140	127,518,668	279,243,718
Net Profit this period	-		10,140,323	10,140,323
Excess Depreciation Adjustments		(456,295)	456,295	-
As at September 30, 2017	**67,981,910**	**83,286,846**	**138,115,286**	**289,384,041**

Rahim Textile Mills Limited
Statement of Changes in Equity (Un-Audited)
For the period ended 30 September 2016

Particulars	Share Capital	Revaluation Surplus of Fixed Assets	Retained Earnings	Total
As at July 1, 2016	48,558,510	85,799,646	99,927,242	234,285,398
Net Profit this period	-		8,205,816	8,205,816
Excess Depreciation Adjustments		(514,126)	514,126	-
As at September 30, 2016	**48,558,510**	**85,285,520**	**108,647,185**	**242,491,214**

Syed Saiful Haque
Company Secretary

Mohammad Sakhawat Hossain
Chief Financial Officer

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Director

A. Matin Chowdhury
Managing Director

Rahim Textile Mills Limited
Statement of Cash Flows (Un-Audited)
For the period ended 30 September 2017

Particulars	For the period ended 30 September 2017 Taka	For the period ended 30 September 2016 Taka
Cash Flow From Operating Activities		
Collections from turnover, bills receivable and other receipts.	251,238,097	120,088,882
Payment for purchase of raw materials, accessories, creditors and other expenses	(207,949,555)	(111,798,389)
Financial Expenses Paid	(8,572,992)	(3,311,891)
Income Tax Paid	(1,780,085)	(962,277)
Net cash generated/(used) in operating activities	**32,935,465**	**4,016,326**
Cash Flow From Investing Activities		
Acquisition of Property Plant & Equipment	(26,437,751)	(31,855,013)
Net cash generated/(used) in investing activities	**(26,437,751)**	**(31,855,013)**
Cash Flow From Financing Activities		
Loan received/(repayment) from Bank	(2,484,474)	(1,543,829)
Dividend Paid	(1,234)	(329)
Net cash generated/(used) in financing activities	**(2,485,708)**	**(1,544,158)**
Net Cash Inflow / (Outflow)	**4,012,006**	**(29,382,845)**
Cash & Cash Equivalent as at July 01, 2017	**9,029,663**	**66,224,225**
Cash & Cash Equivalent as at September 30, 2017	**13,041,669**	**36,841,381**
Net Operating Cash Flow Per Share (NOCFPS)	**4.84**	**0.83**
Par Value Tk.10		
Number of Shares used to compute NOCFPS	**6,798,191**	**4,855,851**

Syed Saiful Haque
Company Secretary

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Director

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Managing Director

Rahim Textile Mills Limited

Selected explanatory notes on the Un-Audited Financial Statements
For the period from July 01, 2017 to September 30, 2017.

1. **Accounting Policies & Methods used for preparation of Financial Statements:**

   a. Rahim Textile Mills Limited has followed the same accounting policies and methods for preparation and presentation of 1st quarter Financial Statements of the company for the period from 1st July'2017 to 30th September'2017 as compared to the annual Financial Statements for the year ended June 30, 2017.

   b. The Earning per share (EPS) as on September 30, 2017 stood at Tk. 1.49 against Tk.1.21 compare to September 30, 2016. The EPS has increased due to increase of turnover compared to previous period.

   c. The Net Operating Cash Flow per Share (NOCFPS) as on September 30, 2017 has increased to Tk. 4.84 as against Tk. 0.83 per share for the previous period of September 30, 2016 due to increase in sales and improvement of collection from debtors compared to previous period.

   d. The Net Assets Value (NAV) per share in current period is Tk. 42.57 as against Tk. 41.08 compared to the corresponding June 30, 2017. The increase of (NAV) was for addition of retained earnings.

2. **Seasonability /Cyclicality of Interim Operation:**

   Our company is a deemed exporter and our business is Dyeing, Printing & Finishing of Woven and Knit fabrics for Readymade Garments Industry. Normally there is no significant seasonability/ cyclicality affect in export of dyed and printed fabrics.

3. **Changes in Non-Current Assets:**

   During the period July 01, 2017 to September 30, 2017, a sum of Tk. 9.56 million was added to Non-Current Assets mainly for new BMRE project for addition of Plant & machinery, Utility equipment, Office Equipment and Furniture & Fixture. The WDV has reduced for charging of depreciation amounting to Tk. 12.23 million.

4. **Changes in Current Assets:**

   The Total Current Assets consist of Inventory, Accounts Receivable and Advance & pre-payment has increased by Tk. 16.45 million during the period of July'2017 to September'2017 compared to June 30, 2017 due to addition of new buyer H&M for woven fabrics processing purpose and implementation of BMRE project's work.

5. **Changes in Shareholder's equity:**

   Shareholder's equity has increased by Tk. 10.14 million due to increase of Retained Earnings.

6. **Changes in Non-Current Liabilities:**

   The total amount of Non-Current liabilities has increased by Tk. 41.15 million due to new term loan for machinery and civil construction purpose under new BMRE project.

Rahim Textile Mills Limited

Selected explanatory notes on the Un-Audited Financial Statements
For the period from July 01, 2017 to September 30, 2017.

7. **Changes In Current Liabilities:**
The total Current liabilities has decreased by 37.52 million due to repayment of accounts payable, short-term loan.

8. **Changes in Operating Income and expenses:**

a. **Turnover:**
The Turnover for the period July'2017 to September '2017 has Increased by Tk.68.02 million and the ratio has increased to 59.39% compared to previous period of July'2016 to September'2016 due to increase of sales in fabric related products.

b. **Cost of Goods Sold (COGS):**
The COGS for the period July '2017 to September'2017 has increased by Tk. 59.23 million compared to previous period of July'2016 to September'2016 due to addition of H&M order with fabrics related work and reduction of working days for Eid vacation in this quarter.

c. **Gross Profit (GP):**
The GP stood at Tk. 31.70 million compare to Tk. 22.90 million during the previous period of July'2016 to September'2016. The GP amount has downward due to increase of COGS for increase in fabrics related orders. As a result GP rate reduced by 2.63%

d. **Operating Expenses:**
The operating expense consist of Administrative & Selling expenses has increased by Tk. 2.44 million but percentage of sales ratio has decreased by 1.75%.

e. **Financial Expenses:**
Financial Expenses has increased by Tk. 5.26 million compared to the previous period for creation of new term loan for machinery and civil construction purpose under new BMRE project.

f. **Non-Operation Income/(Loss):**
The non-operating income/ (loss) represent FDR interest, gain or (loss) of foreign exchange rate on export & import.

g. **Net Profit/(Loss) After Tax:**
The Net Profit after tax stood at Tk. 10.14 million compared to Tk. 8.21 million during the previous period of July'2016 to September'2016.

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