MARICO BANGLADESH LIMITED

House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Audited Financial Statements
as at and for the three months period ended 30 June 2017

Condensed statement of financial position
as at 30 June 2017

Particulars	30 June Taka	31 March Taka
Assets		
Property, plant and equipment	559,863,445	593,536,255
Intangible assets	8,117,413	9,118,422
Deferred tax assets	36,308,384	76,756,882
Non-current financial assets	15,751,087	10,366,331
Long term advances	42,075,340	41,208,034
Total Non-current assets	662,115,669	730,985,924
Inventories	1,106,512,671	1,348,927,101
Advances, deposits and prepayments	126,153,075	193,919,425
Other current financial assets	1,614,918,647	1,311,435,690
Cash and cash equivalents	590,044,053	166,833,748
Total Current assets	3,437,628,446	3,021,115,964
Total assets	4,099,744,115	3,752,101,888
Equity and Liabilities		
Equity		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,508,131,706	1,013,110,293
Total equity	2,075,131,706	1,580,110,293
Liabilities		
Provision for gratuity	33,417,772	33,417,772
Provision for leave encashment	10,878,348	10,878,348
Total Non-current liabilities	44,296,120	44,296,120
Provision for gratuity	6,366,780	2,997,417
Provision for leave encashment	4,144,402	2,222,794
Trade and other payables	1,596,799,087	1,740,557,065
Current tax liabilities	373,006,020	381,918,199
Total Current liabilities	1,980,316,289	2,127,695,475
Total liabilities	2,024,612,409	2,171,991,595
Total equity and liabilities	4,099,744,115	3,752,101,888

Condensed statement of profit or loss and other comprehensive income
for the three months period ended 30 June 2017

Particulars	Three months ended	
	30 June 2017 Taka	30 June 2016 Taka
Revenue	2,262,949,709	2,020,784,230
Cost of sales	(1,155,927,294)	(1,055,431,316)
Gross profit	1,107,022,415	965,352,914
Marketing, selling and distribution expenses	(187,204,021)	(175,181,257)
General and administration expenses	(211,554,951)	(203,899,995)
Other income	6,000	24,664
Profit from operation	708,269,443	586,296,326
Net finance income	21,138,020	20,942,838
Profit before income tax	729,407,463	607,239,164
Income tax expense	(234,386,050)	(160,941,242)
Profit for the period	495,021,413	446,297,922
Other comprehensive income	-	-
Total comprehensive income for the period	495,021,413	446,297,922
Earnings per share		
Basic earnings per share (par value of Tk 10)	15.71	14.17

Condensed statement of changes in equity
for the three months period ended 30 June 2017

Particulars	Share capital Taka	Share premium Taka	Retained earnings Taka	Total equity Taka
Balance at 1 April 2016	315,000,000	252,000,000	1,140,409,238	1,707,409,238
Net profit for the period ended 30 June 2016	-	-	446,297,922	446,297,922
Balance at 30 June 2016	315,000,000	252,000,000	1,586,707,160	2,153,707,160
Balance at 1 April 2017	315,000,000	252,000,000	1,013,110,293	1,580,110,293
Net profit for the period ended 30 June 2017	-	-	495,021,413	495,021,413
Balance at 30 June 2017	315,000,000	252,000,000	1,508,131,706	2,075,131,706

Condensed statement of cash flows
for the three months period ended 30 June 2017

Particulars	Three months ended	
	30 June 2017 Taka	30 June 2016 Taka
Cash flows from operating activities		
Collection from customers	2,214,601,842	2,009,503,077
Payment to suppliers and for operating expenses	(1,288,271,449)	(1,536,412,763)
Interest paid	-	(1,104)
Interest received	2,741,045	12,740,716
Income tax paid	(202,849,731)	(255,123,842)
Net cash from operating activities	726,221,707	230,706,084
Cash flows from investing activities		
Acquisition of property, plant and equipment	(21,583,957)	(114,873,944)
Acquisition of intangible assets	-	(847,822)
Disposal of property, plant and equipment	6,000	45,208
Encashment of/(Investment in) fixed deposits	(281,433,445)	(208,000,000)
Net cash used in investing activities	(303,011,402)	(323,676,558)
Cash flows from financing activities		
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	423,210,305	(92,970,474)
Opening cash and cash equivalents	166,833,748	480,524,575
Closing cash and cash equivalents	590,044,053	387,554,101

Performance of Marico Bangladesh Limited as on June30, 2017

Particulars	June 30, 2017 (Taka)	March 31, 2017 (Taka)
Net Asset Value (NAV) Per Share	65.88	50.16
Net Tangible Asset Value Per Share	65.62	49.87
Particulars	**June 30, 2017 (Taka)**	**June 30, 2016 (Taka)**
Basic Earnings Per Share	15.71	14.17
Net Operating Cash Flow Per Share (NOCFPS)	23.05	7.32

July 17, 2017

By Order of the Board
Sd/-
Christabel Randolph
Company Secretary

*** This three months period ended 30 June 2017 Financial statements can be available in the web-site of the company. The address of the web-site is "www.marico.com/bangladesh"**

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