MEGHNA CONDENSED MILK INDUSTRIES LIMITED

BALANCE SHEET (Un-Audited)

AS AT 30th September, 2016 (1st Quarter)

ASSETS		30-09-2016	30-06-2016
Non-Current Assets		**286,112,780**	**296,341,143**
Property, Plant & Equipment		286,112,780	296,341,143
Current Assets		**617,067,151**	**607,897,543**
Stock & Stores		93,058,624	75,093,830
Advance, Deposit & Prepayments		68,469,435	68,469,435
Sundry Debtors & Others Receivable		259,867,215	269,269,381
Unsecured Loan		193,929,127	193,929,127
Cash & Bank Balances		1,742,750	1,135,770
TOTAL ASSETS	**Tk.**	**903,179,931**	**904,238,686**
SHARE HOLDER SEQUITY & LIABILITES			
Shareholders' Equity		**(472,796,220)**	**(462,702,464)**
Issued, Subscribed & paid up capital		160,000,000	160,000,000
Accumulated Profit/(Loss)		(834,950,183)	(824,856,427)
Revaluation Reserve		202,153,963	202,153,963
Non-Current Liabilities		**642,775,645**	**642,775,645**
Bank Loan		642,775,645	642,775,645
Current Liabilities		**733,200,506**	**724,165,505**
Cash Credit & Overdrafts		728,426,732	719,156,352
Liabilities for Expenses & other Finance		2,013,270	2,375,460
Workmen's Profit Participation fund		960,089	960,089
Dividend Payable		1,673,604	1,673,604
Liabilities for Tax		126,811	-
TOTAL LIABILITIES & SHARE HOLDERS' EQUITY	**Tk.**	**903,179,931**	**904,238,686**
Net Assets Value Per Share (NAVPS)		**(29.55)**	**(28.92)**

Company Secretary | Director | Managing Director

Date : Dhaka
9th November - 2016

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

Statement of Comprehensive Income (Un-Audited)

for the Period 30th September, 2016 (1st Quarter)

Particulars	30-09-2016	30-09-2015
Sales & others Receipts	42,270,215	61,230,255
Less : Cost of Goods Sold	28,430,480	41,225,190
Gross Profit/(Loss)	13,839,735	20,005,065
Operating Expenses		
Less: Administrative, Selling & Distribution Expenses	14,536,300	20,076,788
Operating Profit/(Loss)	(696,565)	(71,723)
Less: Financial Expenses	9,270,380	17,012,380
Profit/(Loss) Before Other Income	(9,966,945)	(17,084,103)
Add: Other Income	-	-
Net Profit/(Loss) for the period before cont. to WPPF and Tax	(9,966,945)	(17,084,103)
Less : Contribution to WPPF	-	-
Net Profit/(Loss) for the Period before Tax	(9,966,945)	(17,084,103)
Less : Provision for Turn over Tax (0.30%)	126,811	183,691
Net Profit/(Loss) for the Period after Tax	(10,093,756)	(17,267,794)
Earning Per Share (EPS)	(0.63)	(1.079)

Company Secretary | Director | Managing Director

Date : Dhaka
9th November - 2016

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

FOR THE PERIOD 30th SEPTEMBER 2016 (1st Quarter)

Particulars	Paid up Capital	Revaluation Reserve	Profit / (Loss)	Total Taka
Balance as on 01-07-2016	160,000,000	202,153,963	(824,856,427)	(462,702,464)
Net Profit/(Loss) (For the Period)	-	-	(10,093,756)	(10,093,756)
Balance as on 30.09.16	**160,000,000**	**202,153,963**	**(834,950,183)**	**(472,796,220)**
Balance as on 30.09.15	**160,000,000**	**468,830,037**	**(1,087,253,736)**	**(458,423,699)**

Company Secretary

Director

Managing Director

Date : Dhaka
9th Nobember - 2016

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

Statement of Cash Flows (Un-Audited)
For the Period 30th September, 2016 (1st Quarter)

Particulars	Amount in Taka	
	30.09.2016	30.09.2015
A. Cash Flow from Operating Activities:		
Collection from Customers & others	42,270,215	61,230,255
Payment for Cost & General & other related Expenses	(50,830,022)	(68,933,392)
Sundry Debtors	9,402,166	2,611,644
Advance, Deposit & Prepayments	-	-
Liabilities for Expenses	(362,190)	(462,049)
Liabilitic for Tax	126,811	183,688
Workmen's Profit Participation Fund (WPPF)	-	-
Net Cash Generated from Operating Activities	**606,980**	**(5,369,854)**
B. Cash Flow from Investing Activities:		
Acquisition of Fixed Assets	-	-
Interest Received on FDR	-	-
Interest on Loan/Financial Exp.	(9,270,380)	-
Net Cash used in Investing Activities	**(9,270,380)**	**-**
C. Cash Flow from Financing Activities:		
Bank Loan- Long Term	-	-
Bank Loan- Short Term	9,270,380	5,998,282
Net Cash Generated from Financing Activities	**9,270,380**	**5,998,282**
Net Cash Inflow/(Outflow) for the period (A+B+C)	**606,980**	**628,428**
Cash & Cash equivalent at the beginning of the period	1,135,770	358,922
Cash & Cash equivalent at the end of the period	**1,742,750**	**987,350**
Net Operating Cash Flow Per Share: (NOCFPS)	**0.04**	**(0.34)**

Company Secretary | Director | Managing Director

Signed as per our annexed report on even date.

Dated: Dhaka
9th November, 2016