MEGHNA CONDENSED MILK INDUSTRIES LIMITED

Statement of Financial Position (Un-Audited)

For the Half Year Ended 31st DECEMBER 2016

ASSETS	Notes	31-12-2016	30-06-2016
Non-Current Assets		**285,228,350**	**296,341,143**
Property, Plant & Equipment		285,228,350	296,341,143
Current Assets		**616,764,414**	**607,897,543**
Stock & Stores		84,497,893	75,093,830
Advance, Deposit & Prepayments		68,469,435	68,469,435
Sundry Debtors & Others Receivable		269,269,381	269,269,381
Unsecured Loan		193,929,127	193,929,127
Cash & Bank Balances		598,578	1,135,770
TOTAL ASSETS	**Tk.**	**901,992,764**	**904,238,686**
Shareholders Equity and Laiabilites :			
Shareholders' Equity		**(484,784,023)**	**(462,702,464)**
Issued Subscribed and Paid up Capital		160,000,000	160,000,000
Accumulated Profit/(Loss)		(846,937,986)	(824,856,427)
Revaluation Reserve		202,153,963	202,153,963
Non-Current Liabilities :		**642,775,645**	**642,775,645**
Bank Loan		642,775,645	642,775,645
Current Liabilities :		**744,001,142**	**724,165,505**
Cash Credit and Overdrafts		738,181,891	719,156,352
Liabilities for Expenses		2,942,370	2,375,460
Workness Profit Participation fund		960,089	960,089
Dividend Payable		1,673,604	1,673,604
Liabilities for Tax		243,188	-
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**Tk.**	**901,992,764**	**904,238,686**
Net Assets Value Per Share		(30.30)	(28.92)

Company Secretary | Director | Managing Director

Date : Dhaka
29th January - 2017

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE HALF YEAR ENDED 31st DECEMBER, 2016 (2nd Quarter)

Particulars	Notes	Half Year Ended 31st December 2016	Half Year Ended 31st December 2015	3 Month Ended 1st October'15 to 31st December 2016	3 Month Ended 1st October'15 to 31st December 2015
Sales		81,062,485	109,272,785	38,792,270	48,042,530
Less : Cost of Goods Sold :	1	54,781,487	73,811,957	26,351,007	32,586,767
Gross Profit/(Loss)		26,280,998	35,460,828	12,441,263	15,455,763
Operating Expenses:					
Administrative, Selling & Distribution Expenses	2	29,093,830	38,102,825	14,557,530	18,026,037
Operating Profit/(Loss)		(2,812,832)	(2,641,997)	(2,116,267)	(2,570,274)
Financial Expenses	3	19,025,539	27,582,760	9,755,159	10,570,380
Profit/(Loss) Before other Income:		**(21,838,371)**	**(30,224,757)**	**(11,871,426)**	**(13,140,654)**
Other Income/Interest on FDR	4	-	-	-	-
Net Profit /(Loss) for the Half year ended Before WPPF and Tax		**(21,838,371)**	**(30,224,757)**	**(11,871,426)**	**(13,140,654)**
Less: Contribution to workmen's Profit Participation Fund.		-	-	-	-
Net Profit /(Loss) for the Period Before Tax		**(21,838,371)**	**(30,224,757)**	**(11,871,426)**	**(13,140,654)**
Less: Provision for tax (Turnover tax@0.30% for total received)		**243,188**	**327,819**	**116,377**	**144,128**
Net Profit /(Loss) for the Period After Tax		**(22,081,559)**	**(30,552,576)**	**(11,987,803)**	**(13,284,782)**
Net Profit/(Loss) Earning Per Share		**(1.38)**	**(1.91)**	**(0.75)**	**(0.830)**

Company Secretary

Director

Managing Director

Date : Dhaka
29th January - 2017

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

FOR THE HALF YEAR ENDED 31th December 2016

Particulars	Paid up Capital	Revaluation Reserve	Profit / (Loss)	Total Taka
Balance as on 01-07-2016	160,000,000	202,153,963	(824,856,427)	(462,702,464)
Net Profit/(Loss) For the half year	-	-	(22,081,559)	(22,081,559)
Balance as on 31.12.16	**160,000,000**	**202,153,963**	**(846,937,986)**	**(484,784,023)**
Balance as on 31.12.15	**160,000,000**	**468,830,037**	**(1,100,538,518)**	**(471,708,481)**

Company Secretary Director Managing Director

Date : Dhaka
29th January - 2017

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE HALF YEAR ENDED 31st DECEMBER, 2016

Particulars	31-12-2016	31-12-2015
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection From Turnover/outside Party	81,062,485	109,272,785
Payment For Cost & General & Other related Exp.	(91,813,838)	(125,904,454)
Inventory	9,404,063	(15,256,862)
Sundry debtors	-	-
Advance, Deposit & Prepayments	-	-
Liabilities For Expenses	566,910	(200,019)
Workmenis Profit Participation Fund.	-	-
Liabilities for Tax	243,188	-
Net Cash Generated from Operating Acitivities :	**(537,192)**	**(32,088,550)**
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of fixed Assets	-	-
Interest Received on FDR	-	-
Interest on Loan	(19,025,539)	-
Net Cash used in Investing Activities	**(19,025,539)**	**-**
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Bank Loan-long Term	-	-
Bank Loan-short Term	19,025,539	34,022,088
Un-secured Loan (Receivable)	-	-
Un-secured Loan (Payable)	-	-
Net Cash Generated From Financing Activities	**19,025,539**	**34,022,088**
Net Cash Inflow / (Outflow) during the Period (A+B+C)	**(537,192)**	**1,933,538**
Cash & Cash equivalent from the beginning of the Period	**1,135,770**	**358,922**
Cash & Cash equivalent at the end of the Period	**598,578**	**2,292,460**
Net operating Cash Flow Per Share :	**0.033**	**(2.01)**

Company Secretary | Director | Managing Director

Date : Dhaka
29th January - 2017