MEGHNA CONDENSED MILK INDUSTRIES LIMITED

BALANCE SHEET (Un-Audited)
AS AT 30th September, 2017 (1st Quarter)

ASSETS		30-09-2017	30-06-2017
Non-Current Assets		**254,912,839**	**289,673,681**
Property, Plant & Equipment		254,912,839	289,673,681
Current Assets		**642,213,184**	**618,800,902**
Stock & Stores		110,797,527	88,087,470
Advance, Deposit & Prepayments		63,335,517	63,335,517
Sundry Debtors & Others Receivable		328,887,658	328,887,658
Unsecured Loan		138,220,000	138,220,000
Cash & Bank Balances		972,482	270,257
TOTAL ASSETS	**Tk.**	**897,126,023**	**908,474,583**
SHARE HOLDER SEQUITY & LIABILITES			
Shareholders' Equity		**(613,249,414)**	**(579,010,931)**
Issued, Subscribed & paid up capital		160,000,000	160,000,000
Accumulated Profit/(Loss)		(948,257,496)	(914,019,013)
Revaluation Reserve		175,008,082	175,008,082
Non-Current Liabilities		**642,775,645**	**642,775,645**
Bank Loan		642,775,645	642,775,645
Current Liabilities		**867,599,792**	**844,709,869**
Cash Credit & Overdrafts		749,456,348	749,456,348
Liabilities for Expenses & other Finance		115,100,178	92,272,678
Workmen's Profit Participation fund		960,089	960,089
Dividend Payable		1,673,604	1,673,604
Liabilities for Tax		409,573	347,150.00
TOTAL LIABILITIES & SHARE HOLDERS' EQUITY	**Tk.**	**897,126,023**	**908,474,583**
Net Assets Value Per Share (NAVPS)		**(38.33)**	**(36.19)**

Company Secretary Director Managing Director

Date : Dhaka
31st October - 2017

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

Statement of Comprehensive Income (Un-Audited)

for the Period 30th September, 2017 (1st Quarter)

Particulars	30-09-2017	30-09-2016
Sales & others Receipts	20,807,520	42,270,215
Less : Cost of Goods Sold	14,141,580	28,430,480
Gross Profit/(Loss)	6,665,940	13,839,735
Operating Expenses		
Less: Administrative, Selling & Distribution Expenses	18,014,500	14,536,300
Operating Profit/(Loss)	(11,348,560)	(696,565)
Less: Financial Expenses	22,827,500	9,270,380
Profit/(Loss) Before Other Income	(34,176,060)	(9,966,945)
Add: Other Income	-	-
Net Profit/(Loss) for the period before cont. to WPPF and Tax	(34,176,060)	(9,966,945)
Less : Contribution to WPPF	-	-
Net Profit/(Loss) for the Period before Tax	(34,176,060)	(9,966,945)
Less : Provision for Turn over Tax (0.30%)	62,423	126,811
Net Profit/(Loss) for the Period after Tax	(34,238,483)	(10,093,756)
Earning Per Share (EPS)	(2.14)	(0.63)

Company Secretary Director Managing Director

Date : Dhaka
31st October - 2017

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

FOR THE PERIOD 30th SEPTEMBER 2017 (1st Quarter)

Particulars	Paid up Capital	Revaluation Reserve	Profit / (Loss)	Total Taka
Balance as on 01-07-2017	160,000,000	175,008,082	(914,019,013)	(579,010,931)
Net Profit/(Loss) (For the Period)	-	-	(34,238,483)	(34,238,483)
Adjustment of Revaluation Reserve	-	-	-	-
Balance as on 30.09.17	**160,000,000**	**175,008,082**	**(948,257,496)**	**(613,249,414)**

Balance as on 30.09.16	**160,000,000**	**202,153,963**	**(834,950,183)**	**(472,796,220)**

Company Secretary

Director

Managing Director

Date : Dhaka
31st October - 2017

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

Statement of Cash Flows (Un-Audited)
For the Period 30th September, 2017 (1st Quarter)

Particulars	Amount in Taka	
	30.09.2017	30.09.2016
A. Cash Flow from Operating Activities:		
Collection from Customers & others	20,807,520	42,270,215
Payment for Cost & General & other related Expenses	(20,167,718)	(50,830,022)
Sundry Debtors	-	9,402,166
Advance, Deposit & Prepayments	-	-
Liabilities for Expenses	22,827,500	(362,190)
Liabilitic for Tax	62,423	126,811
Workmen's Profit Participation Fund (WPPF)	-	-
Net Cash Generated from Operating Activities	**23,529,725**	**606,980**
B. Cash Flow from Investing Activities:		
Acquisition of Fixed Assets	-	-
Interest Received on FDR	-	-
Interest on Loan/Financial Exp.	(22,827,500)	(9,270,380)
Net Cash used in Investing Activities	**(22,827,500)**	**(9,270,380)**
C. Cash Flow from Financing Activities:		
Bank Loan- Long Term	-	-
Bank Loan- Short Term	-	9,270,380
Net Cash Generated from Financing Activities	**-**	**9,270,380**
Net Cash Inflow/(Outflow) for the period (A+B+C)	**702,225**	**606,980**
Cash & Cash equivalent at the beginning of the period	270,257	1,135,770
Cash & Cash equivalent at the end of the period	**972,482**	**1,742,750**
Net Operating Cash Flow Per Share: (NOCFPS)	**1.47**	**0.04**

Company Secretary **Director** **Managing Director**

Signed as per our annexed report on even date.

Dated: Dhaka
31st October - 2017