MEGHNA CONDENSED MILK INDUSTRIES LIMITED

Statement of Financial Position (Un-Audited)
For the Half Year Ended 31st DECEMBER 2017

ASSETS	Notes	31-12-2017	30-06-2017
Non-Current Assets		**276,250,200**	**289,673,681**
Property, Plant & Equipment		276,250,200	289,673,681
Current Assets		**582,402,135**	**618,800,902**
Stock & Stores		50,176,460	88,087,470
Advance, Deposit & Prepayments		63,335,517	63,335,517
Sundry Debtors & Others Receivable		328,887,658	328,887,658
Unsecured Loan		138,220,000	138,220,000
Cash & Bank Balances		1,782,500	270,257
TOTAL ASSETS	**Tk.**	**858,652,335**	**908,474,583**
Shareholders Equity and Laiabilites :			
Shareholders' Equity		**(652,981,644)**	**(579,010,931)**
Issued Subscribed and Paid up Capital		160,000,000	160,000,000
Accumulated Profit/(Loss)		(976,477,426)	(914,019,013)
Revaluation Reserve		163,495,782	175,008,082
Non-Current Liabilities :		**642,775,645**	**642,775,645**
Bank Loan		642,775,645	642,775,645
Current Liabilities :		**868,858,334**	**844,709,869**
Cash Credit and Overdrafts		749,456,348	749,456,348
Liabilities for Expenses		116,299,828	92,272,678
Workness Profit Participation fund		960,089	960,089
Dividend Payable		1,673,604	1,673,604
Liabilities for Tax		468,465	347,150
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**Tk.**	**858,652,335**	**908,474,583**
Net Assets Value Per Share		(40.81)	(36.19)

Company Secretary | Director | Managing Director

Date : Dhaka
29th January - 2018

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE HALF YEAR ENDED 31st DECEMBER, 2017 (2nd Quarter)

Particulars	Half Year Ended 31st December 2017	Half Year Ended 31st December 2016	3 Month Ended 1st October'17 to 31st December 2017	3 Month Ended 1st October'16 to 31st December 2016
Sales	30,622,990	81,062,485	9,815,470	38,792,270
Less : Cost of Goods Sold :	20,860,788	54,781,487	6,719,208	26,351,007
Gross Profit/(Loss)	9,762,202	26,280,998	3,096,262	12,441,263
Operating Expenses:				
Administrative, Selling & Distribution Expenses	36,756,950	29,093,830	18,742,450	14,557,530
Operating Profit/(Loss)	(26,994,748)	(2,812,832)	(15,646,188)	(2,116,267)
Financial Expenses	46,854,650	19,025,539	24,027,150	9,755,159
Profit/(Loss) Before other Income:	**(73,849,398)**	**(21,838,371)**	**(39,673,338)**	**(11,871,426)**
Other Income/Interest on FDR	-	-	-	-
Net Profit /(Loss) for the Half year ended Before WPPF and Tax	**(73,849,398)**	**(21,838,371)**	**(39,673,338)**	**(11,871,426)**
Less: Contribution to workmen's Profit Participation Fund.	-	-	-	-
Net Profit /(Loss) for the Period Before Tax	**(73,849,398)**	**(21,838,371)**	**(39,673,338)**	**(11,871,426)**
Less: Provision for tax	**121,315**	**243,188**	**58,892**	**116,377**
Net Profit /(Loss) for the Period After Tax	**(73,970,713)**	**(22,081,559)**	**(39,732,230)**	**(11,987,803)**
Net Profit/(Loss) Earning Per Share	**(4.623)**	**(1.38)**	**(2.48)**	**(0.75)**

Company Secretary

Director

Managing Director

Date : Dhaka
29th January - 2018

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE HALF YEAR ENDED 31st DECEMBER, 2017

Particulars	31-12-2017	31-12-2016
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection From Turnover/outside Party	30,622,990	81,062,485
Payment For Cost & General & Other related Exp.	(91,170,222)	(91,813,838)
Inventory	37,911,010	9,404,063
Sundry debtors	-	-
Advance, Deposit & Prepayments	-	-
Liabilities For Expenses	24,027,150	566,910
Workmenis Profit Participation Fund.	-	-
Liabilities for Tax	121,315	243,188
Net Cash Generated from Operating Acitivities :	**1,512,243**	**(537,192)**
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of fixed Assets	-	-
Interest Received on FDR	-	-
Interest on Loan	(24,027,150)	(19,025,539)
Net Cash used in Investing Activities	**(24,027,150)**	**(19,025,539)**
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Bank Loan-long Term	-	-
Bank Loan-short Term	24,027,150	19,025,539
Un-securued Loan (Receivable)	-	-
Un-securued Loan (Payable)	-	-
Net Cash Generated From Financing Activities	**24,027,150**	**19,025,539**
Net Cash Inflow / (Outflow) during the Period (A+B+C)	**1,512,243**	**(537,192)**
Cash & Cash equivalent from the beginning of the Period	**270,257**	**1,135,770**
Cash & Cash equivalent at the end of the Period	**1,782,500**	**598,578**
Net operating Cash Flow Per Share :	**0.094**	**0.033**

Company Secretary Director Managing Director

Date : Dhaka
29th January - 2018

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

FOR THE HALF YEAR ENDED 31th December 2017

Particulars	Paid up Capital	Revaluation Reserve	Profit / (Loss)	Total Taka
Balance as on 01-07-2017	160,000,000	175,008,082	(914,019,013)	(579,010,931)
Net Profit/(Loss)				
For the half year	-	-	(73,970,713)	(73,970,713)
Transfer between revaluation Reserve & Retained earnings	-	(11,512,300)	11,512,300	-
Balance as on 31.12.17	**160,000,000**	**163,495,782**	**(976,477,426)**	**(652,981,644)**

Balance as on 31.12.16	**160,000,000**	**202,153,963**	**(846,937,986)**	**(484,784,023)**

Company Secretary

Director

Managing Director

Date : Dhaka
29th January - 2018