MEGHNA CONDENSED MILK INDUSTRIES LIMITED

Statement of Financial Position (Un-Audited)

For the Period 1st July 2017 to 31st March 2018

ASSETS	Notes	31-03-2018	31-06-2017
Non-Current Assets		**268,824,460**	**289,673,681**
Property, Plant & Equipment		268,824,460	289,673,681
Current Assets		**579,207,578**	**618,800,902**
Stock & Stores		48,700,000	88,087,470
Advance, Deposit & Prepayments		63,335,517	63,335,517
Sundry Debtors		328,887,658	328,887,658
Unsecured Loan		138,220,000	138,220,000
Cash & Bank Balances		64,403	270,257
TOTAL ASSETS	**Tk.**	**848,032,038**	**908,474,583**
Shareholders Equity and Laiabilites :			
Shareholders' Equity		**(679,089,886)**	**(579,010,931)**
Issued Subscribed and Paid up Capital		160,000,000	160,000,000
Accumulated Profit/(Loss)		(991,870,418)	(914,019,013)
Revaluation Reserve		152,780,532	175,008,082
Non-Current Liabilities :		**642,775,645**	**642,775,645**
Bank Loan		642,775,645	642,775,645
Current Liabilities :		**884,346,279**	**844,709,869**
Cash Credit and Overdrafts		764,878,848	749,456,348
Liabilities for Expenses		116,299,828	92,272,678
Workness Profit Participation fund		960,089	960,089
Dividend Payable		1,673,604	1,673,604
Provision for Tax		533,910	347,160
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**Tk.**	**848,032,038**	**908,474,583**
Net Assets Value (NAV)		**(42.443)**	**(36.19)**

Company Secretary

Director

Managing Director

Date : Dhaka
25th April - 2018

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

PROFIT & LOSS ACCOUNT (Un-Audited)

FOR THE PERIOD 1st July'17 to 31st March'18 (3rd Quarter)

Particulars	(July'17 - March'18)	(July'16 - March'17)	01.01.18 to 31.03.18	01.01.17 to 31.03.17
Sales	41,530,490	112,280,002	10,907,500	31,217,517
Less : Cost of Goods Sold	29,963,315	78,409,713	9,102,527	23,628,226
	11,567,175	33,870,289	1,804,973	7,589,291
Operating Expenses :				
Administrative, Selling & Distribution Expenses	49,182,220	41,806,350	12,425,270	12,712,520
Operating Profit/(Loss) :	(37,615,045)	(7,936,061)	(10,620,297)	(5,123,229)
Less : Financial Expenses	62,277,150	35,808,491	15,422,500	16,782,952
Profit/(Loss) before other Income	(99,892,195)	(43,744,552)	(26,042,797)	(21,906,181)
Other Income (For Bank Interest)	-	-	-	-
Net Profit /(Loss) for the period before WPPE and Tax	**(99,892,195)**	**(43,744,552)**	**(26,042,797)**	**(21,906,181)**
Less: Contribution of work mens profit participation fund	-	-	-	-
Net Profit /(Loss) for the period before tax	**(99,892,195)**	**(43,744,552)**	**(26,042,797)**	**(21,906,181)**
Less: Provision for tax (turn over tax 0.60% for total received)	186,760	336,841	65,445	93,653
Net Profit /(Loss) for the period after tax	**(100,078,955)**	**(44,081,393)**	**(26,108,242)**	**(21,999,834)**
Net Profit /(Loss) Earning Per Share (EPS)	**(6.254)**	**(2.76)**	**(1.63)**	**(1.374)**

Company Secretary

Director

Managing Director

Date : Dhaka
25h April - 2018

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE PERIOD 1st January'18 to 31st March'18

Particulars	Paid Up Capital	Revaluation Reserve	Profit/(Loss)	Total Taka
Balance as on 01-01-2018	160,000,000	163,495,782	(976,477,426)	(652,981,644)
Net Profit/(Loss) For the period	-	-	(26,108,242)	(26,108,242)
Transfer between revaluation reserve & retained earning	-	(10,715,250)	10,715,250	-
Balance as on 31-03-2018	**160,000,000**	**152,780,532**	**(991,870,418)**	**(679,089,886)**

Balance as on 31-03-2017	**160,000,000**	**202,153,963**	**(868,937,820)**	**(506,783,857)**

Company Secretary

Director

Managing Director

Date : Dhaka
25th April- 2018

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE Period 1st July'17 to 31st March'18

Particulars	31-03-2018	31-03-2017
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection From Turnover/outside Party	41,530,490	112,280,002
Payment For Cost & General & Other related Exp.	(122,085,707)	(96,351,620)
Inventory	39,387,470	(26,869,899)
Sundry debtors	-	-
Unsecured Loan (Receivable)	-	-
Advance, Deposit & Prepayments	-	-
Liabilities For Expenses	24,027,150	(75,000)
Workmenis Profit Participation Fund.	-	-
Net Cash Generated from Operating Acitivities :	**(17,140,597)**	**(11,016,517)**
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of fixed Assets	-	-
Interest Received on FDR	-	-
Interest on Loan	-	-
Net Cash used in Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Bank Loan-long Term	-	-
Bank Loan-short Term	15,422,500	16,782,952
Unsecured Loan (Payable)	-	-
Net Cash Generated From Financing Activities	**15,422,500**	**16,782,952**
Net Cash Inflow / (Outflow) during the Period (A+B+C)	**(1,718,097)**	**5,766,435**
Cash & Cash equivalent from the beginning of the Period	**1,782,500**	**245,935**
Cash & Cash equivalent at the end of the Period	**64,403**	**6,012,370**
Net operating Cash Flow Per Share : FAV/(Adv)	**(1.071)**	**(0.69)**

Company Secretary | Director | Managing Director

Date : Dhaka
25th April - 2018