Meghna Condensed Milk Ind. Ltd.

An Enterprise of Meghna Group of Industries-KA (MGOLD) Ltd.

www.mgoldbd.com

FRESH

COMMITTED TO TRUSTFULNESS

Registered Office:
Meghna Industrial Complex-2
Boral, Baghmara, Upazila-Lalmai
Dist.-Comilla,

Ref: MGOLD/MCMIL/18/11/0308

The Chief Executive Officer
Dhaka Stock Exchange Ltd.
Stock Exchange Building
9/F Motijheel C/A
Dhaka-1000.

Date : 08/11/2018

E-mail: mkt@dsebd.org

Sub : Submission of Un-audited 1st Quarter Accounts (1st July – 30th September 2018).

Dear Sir

We would like to submit herewith the Un-audited 1st Quarter Accounts of Meghna Condensed Milk Industries Ltd. for the period 1st July to 30th September 2018 (enclosed).

According to the Un-audited 1st Quarter Accounts for the period 1st July to 30th September 2018, Net Loss Tk. (1,98,36,041), EPS Tk. (1.24), NAVPS (45.32) and NOCFPS 0.101 as against Net Loss Tk. (3,42,38,483), EPS Tk. (2.14) and NAVPS (38.33) and NOCFPS 1.47 for the same period of the previous year.

This is for your kind information and necessary action.

Thanking you

Md. Ashruf Ali
Company Secretary

Enclosed : 4 (Four) pages.

Received By .....
08 NOV 2018
Time..... Sig. .....
Dhaka Stock Exchange Ltd

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

BALANCE SHEET (Un-Audited)
AS AT 30th September, 2018 (1st Quarter)

ASSETS		30-09-2018	30-06-2018
Non-Current Assets		**251,070,077**	**255,876,917**
Property, Plant & Equipment		251,070,077	255,876,917
Current Assets		**190,397,696**	**184,917,461**
Stock & Stores		78,750,270	79,385,253
Advance, Deposit & Prepayments		55,363,550	55,363,550
Sundry Debtors & Others Receivable		20,979,000	20,979,000
Unsecured Loan		34,824,600	28,900,000
Cash & Bank Balances		480,276	289,658
TOTAL ASSETS	**Tk.**	**441,467,773**	**440,794,378**
SHARE HOLDER SEQUITY & LIABILITES			
Shareholders' Equity		**(725,147,793)**	**(705,311,752)**
Issued, Subscribed & paid up capital		160,000,000	160,000,000
Accumulated Profit/(Loss)		(1,038,066,475)	(1,018,230,434)
Revaluation Reserve		152,918,682	152,918,682
Non-Current Liabilities		**642,775,645**	**642,775,645**
Bank Loan		642,775,645	642,775,645
Current Liabilities		**523,839,921**	**503,330,485**
Cash Credit & Overdrafts		338,143,153	318,143,153
Liabilities for Expenses & other Finance		182,884,782	182,206,489
Workmen's Profit Participation fund		960,089	960,089
Dividend Payable		1,673,604	1,673,604
Liabilities for Tax		178,293	347,150.00
TOTAL LIABILITIES & SHARE HOLDERS' EQUITY	**Tk.**	**441,467,773**	**440,794,378**
Net Assets Value Per Share (NAVPS)		**(45.32)**	**(44.08)**

Company Secretary | Director | Managing Director

Date : Dhaka
31st October - 2018

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

Statement of Comprehensive Income (Un-Audited)

for the Period 30th September, 2018 (1st Quarter)

Particulars	30-09-2018	30-09-2017
Sales & others Receipts	29,715,480	20,807,520
Less : Cost of Goods Sold	19,782,442	14,141,580
Gross Profit/(Loss)	9,933,038	6,665,940
Operating Expenses		
Less: Administrative, Selling & Distribution Expenses	11,712,540	18,014,500
Operating Profit/(Loss)	(1,779,502)	(11,348,560)
Less: Financial Expenses	21,437,250	22,827,500
Profit/(Loss) Before Other Income	(19,657,748)	(34,176,060)
Add: Other Income	-	-
Net Profit/(Loss) for the period before cont. to WPPF and Tax	(19,657,748)	(34,176,060)
Less : Contribution to WPPF	-	-
Net Profit/(Loss) for the Period before Tax	(19,657,748)	(34,176,060)
Less : Provision for Turn over Tax (0.60%)	178,293	62,423
Net Profit/(Loss) for the Period after Tax	(19,836,041)	(34,238,483)
Earning Per Share (EPS)	(1.24)	(2.14)

Company Secretary | Director | Managing Director

Date : Dhaka
31st October - 2018

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

FOR THE PERIOD 30th SEPTEMBER 2018 (1st Quarter)

Particulars	Paid up Capital	Revaluation Reserve	Profit / (Loss)	Total Taka
Balance as on 01-07-2018	160,000,000	152,918,682	(1,018,230,434)	(705,311,752)
Net Profit/(Loss) (For the Period)	-	-	(19,836,041)	(19,836,041)
Adjustment of Revaluation Reserve	-	-	-	-
Balance as on 30.09.18	**160,000,000**	**152,918,682**	**(1,038,066,475)**	**(725,147,793)**

Balance as on 30.09.17	**160,000,000**	**175,008,082**	**(948,257,496)**	**(613,249,414)**

Company Secretary

Director

Managing Director

Date : Dhaka
31st October - 2018

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

Statement of Cash Flows (Un-Audited)
For the Period 30th September, 2018 (1st Quarter)

Particulars	Amount in Taka	
	30.09.2018	30.09.2017
A. Cash Flow from Operating Activities:		
Collection from Customers & others	29,715,480	20,807,520
Payment for Cost & General & other related Expenses	(28,934,762)	(20,167,718)
Sundry Debtors	-	-
Advance, Deposit & Prepayments	-	-
Liabilities for Expenses	678,293	22,827,500
Liabilitic for Tax	168,857	62,423
Workmen's Profit Participation Fund (WPPF)	-	-
Net Cash Generated from Operating Activities	**1,627,868**	**23,529,725**
B. Cash Flow from Investing Activities:		
Acquisition of Fixed Assets	-	-
Interest Received on FDR	-	-
Interest on Loan/Financial Exp.	(21,437,250)	(22,827,500)
Net Cash used in Investing Activities	**(21,437,250)**	**(22,827,500)**
C. Cash Flow from Financing Activities:		
Bank Loan- Long Term	-	-
Bank Loan- Short Term (with interest)	20,000,000	-
Net Cash Generated from Financing Activities	**20,000,000**	**-**
Net Cash Inflow/(Outflow) for the period (A+B+C)	**190,618**	**702,225**
Cash & Cash equivalent at the beginning of the period	289,658	270,257
Cash & Cash equivalent at the end of the period	**480,276**	**972,482**
Net Operating Cash Flow Per Share: (NOCFPS)	**0.101**	**1.47**

Company Secretary **Director** **Managing Director**

Signed as per our annexed report on even date.

Dated: Dhaka
31st October - 2018