Interim Financial Statements
Third Quarter ended
March 31, 2017

KING BRAND CEMENT
TRUSTED OVER THE YEARS

Meghna Cement Mills Limited

AMAR STOCK

MEGHNA CEMENT MILLS LTD.

Statement of Financial Position
As at 31 March, 2017
Unaudited

Figures in "000"

Particulars	Notes	31-Mar-17 Taka	30-Jun-16 Taka
ASSETS			
Non Current Assets:		**942,382**	**1,027,489**
Property, Plant & Equipment	2	942,382	1,027,489
Current Assets:		**3,941,208**	**3,531,378**
Inventories	3	703,439	707,772
Trade & Other Receivables	4	1,255,664	875,795
Advance, Deposits & Prepayments	5	1,816,058	1,721,462
Cash and Cash Equivalents		166,047	226,349
Total Assets:		**4,883,590**	**4,558,867**
EQUITY & LIABILITIES			
Shareholders Equity:		**773,313**	**794,301**
Share Capital		225,004	225,004
General Reserve		166,000	166,000
Revaluation Surplus		39,038	44,010
Retained Earnings		343,271	359,287
Non Current Liabilities:	6	**424,769**	**450,558**
Long Term Borrowings		209,778	235,567
Gratuity Payable		80,472	80,472
Deferred Tax Liability		134,519	134,519
Current Liabilities:		**3,685,508**	**3,314,008**
Short Term Borrowings		2,772,639	2,660,564
Long Term Borrowings-Current Portion		20,622	18,671
Payable for Sundry Expenses		436,191	287,940
Payable for Goods Supplied		248,243	197,749
Payable for Other Finance		111,643	88,242
Advance Received against Sales		96,170	60,842
Total Equity & Liabilities:		**4,883,590**	**4,558,867**
NET ASSETS VALUE PER SHARE		**34.37**	**35.30**

Note: *Last year's figures have been rearranged to confirm to current quarter and presentation.*

CFDO | Company Secretary | Director | Director/Managing Director

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MEGHNA CEMENT MILLS LTD.

Statement of Profit of Loss and Other Comprehensive Income
For the nine-months period ended 31 March, 2017
Unaudited

Figures in "000"

Particulars	nine months period ended on		Period ended	
	31-Mar-17 Taka	31-Mar-16 Taka	Jan-Mar,17 Taka	Jan-Mar,16 Taka
Revenue	3,409,624	3,528,575	1,519,689	1,530,290
Cost of Goods Sold	(3,094,075)	(3,147,474)	(1,411,957)	(1,363,865)
Gross Profit	**315,549**	**381,101**	**107,732**	**166,425**
Operating Expenses	(141,464)	(190,368)	(32,043)	(55,357)
Administrative overhead	(88,718)	(116,530)	(19,693)	(32,979)
Selling & distribution overhead	(105,212)	(115,447)	(33,983)	(32,720)
Other operating income	52,466	41,609	21,633	10,342
Operating Profit	**174,085**	**190,733**	**75,689**	**111,068**
Other non operating income	1,760	2,396	-	-
Financial Expenses	(157,977)	(196,072)	(65,046)	(88,527)
Profit before WPPF	17,868	(2,943)	10,643	22,541
Contribution to WPPF	(851)	-	(507)	(1,073)
Profit before Income Tax	17,017	(2,943)	10,136	21,468
Tax Expenses	(4,254)	736	(2,534)	(5,368)
Profit after Tax	**12,763**	**(2,207)**	**7,602**	**16,100**
Other Comprehensive Income				
Total Other Comprehensive Income net of tax	-	-	-	-
Total Comprehensive Income	-	-	-	-
	12,763	**(2,207)**	**7,602**	**16,100**
Earnings per Share(Basic)	0.57	(0.10)	0.34	0.72

Note: *Last year's figures have been rearranged to confirm to current quarter end presentation.*

CFDO | Company Secretary | Director | Director/Managing Director

MEGHNA CEMENT MILLS LTD.

Statement of Changes in Equity
For the nine-months period ended 31 March, 2017
Unaudited

Figures in "000"

Particulars	Share Capital	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 1st July 2016	225,004	166,000	44,010	359,287	794,301
				-	-
Net Profit for the period				12,763	12,763
Cash Dividend for the year 2015-2016				(33,751)	(33,751)
Depreciation on revaluated assets			(4,972)	4,972	-
					-
Balance as at 31 March 2017	**225,004**	**166,000**	**39,038**	**343,271**	**773,313**
Balance as on 1st July 2015	225,004	166,000	50,461	332,532	773,997
Net Profit for the period				(2,103)	(2,103)
Depreciation on revaluated assets			(4,695)	4,695	-
					-
Balance as at 31 March 2016	**225,004**	**166,000**	**45,766**	**335,124**	**771,894**

CFDO | Company Secretary | Director | Director/Managing Director

MEGHNA CEMENT MILLS LTD.

Cash Flow Statement
For the nine-months period ended 31 March, 2017
Unaudited

Figures in "000"

	31-Mar-17 Taka	31-Mar-16 Taka
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Turnover & Other Income	3,629,262	3,550,363
Payment against Purchase of Raw Materials & Others	(3,110,624)	(3,046,654)
Payment against Expenses & Creditors	(490,314)	(612,182)
Payment against Interest	(157,977)	(196,072)
Total Cash Flow from Operating Activities	**(129,653)**	**(304,545)**
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	(7,685)	(122,456)
Disposal of Fixed Assets	-	-
	(7,685)	**(122,456)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Long Term Loan (Net)	(25,788)	(54,996)
Short Term Bank Loan	114,025	519,584
Dividend Paid	(11,201)	(27,352)
	77,036	**437,236**
INCREASE/(DECREASE) IN CASH FLOWS (A+B+C)	**(60,302)**	**10,235**
Opening Cash & Bank Balances	226,349	181,098
Closing Cash & Bank Balances	**166,047**	**191,333**
NET OPERATING CASH FLOW PER SHARE (TK)	**(5.76)**	**(13.54)**

CFDO | Company Secretary | Director | Director/Managing Director

MEGHNA CEMENT MILLS LTD.

Notes to the financial statements
For the nine-months period ended 31 March, 2017
Unaudited

1 Selected explanatory notes:

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 30 June 2016. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

Figures in "000"

	31-Mar-17 Taka	30-Jun-16 Taka
2 Fixed asset at cost:		
Fixed asset at cost less accumulated depreciation	**942,382**	**1,027,489**
3 Inventories:		
Raw materials	460,462	439,306
Packing materials	6,572	24,947
Finished goods	30,326	51,106
Stores & spares	206,079	192,413
	703,439	**707,772**
4 Trade debtors:		
Balance Carrying more than 1(one) year	627,832	507,961
Balance Carrying more than 6(six) month	31,392	17,516
Balance Carrying less than 6(six) month	596,440	350,318
	1,255,664	**875,795**
5 Advance, deposits & prepayments:		
Advance	955,527	987,213
Advance tax	723,422	646,577
Deposits	12,639	12,882
Prepayments	124,470	74,790
	1,816,058	**1,721,462**
6 Non Current Liabilities:		
Gratuity payable	80,472	80,472
Deferred tax liability	134,519	134,519
Long term borrowings	209,778	235,567
	424,769	**450,558**

7 Increase in EPS in the third quarter

During the period of nine months ended on 31.03.2017 the Earnings per share (EPS) has been increased compared to the previous FY's last nine months ended on 31.03.2016. It was due to the increase of sales in quantity and sales in value as such the EPS has increased significantly.

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