Interim Financial Statements
First Quarter ended
September 30, 2017



KING BRAND CEMENT
TRUSTED OVER THE YEARS

Meghna Cement Mills Limited

AMAR STOCK

MEGHNA CEMENT MILLS LTD.

Statement of Financial Position
As at 30 September, 2017
Unaudited

Figures in "000"

Particulars	Notes	Amount in Taka	
ASSETS		30-Sep-17	30-Jun-17
Non Current Assets:		**1,038,358**	**1,053,657**
Property, Plant & Equipment	2	894,130	917,665
Capital work-in -progress		144,228	135,992
Current Assets:		**3,642,908**	**3,626,499**
Inventories	3	616,839	530,670
Trade & Other Receivables	4	1,240,413	1,327,844
Advance, Deposits & Prepayments	5	1,652,477	1,571,854
Cash and Cash Equivalents		133,179	196,131
Total Assets:		**4,681,266**	**4,680,156**
EQUITY & LIABILITIES			
Shareholders Equity:		**830,846**	**825,982**
Share Capital		225,004	225,004
General Reserve		166,000	166,000
Revaluation Surplus		35,959	37,435
Retained Earnings		403,883	397,543
Non Current Liabilities:	6	**527,978**	**412,435**
Long Term Borrowings		323,794	207,741
Gratuity Payable		94,999	94,999
Deferred Tax Liability		109,185	109,695
Current Liabilities:		**3,322,442**	**3,441,739**
Short Term Borrowings		2,278,303	2,306,623
Long Term Borrowings-Current Portion		22,496	21,673
Payable for Sundry Expenses		293,827	453,116
Payable for Goods Supplied		507,552	379,929
Payable for Other Finance		103,749	107,412
Advance Received against Sales		116,515	172,986
Total Equity & Liabilities:		**4,681,266**	**4,680,156**
NET ASSETS VALUE PER SHARE		**36.93**	**36.71**

Note: *Last year's figures have been rearranged to confirm to current quarter and presentation.*

CFO | Company Secretary | Director | Director/Managing Director

SMARTSTOCK

MEGHNA CEMENT MILLS LTD.

Statement of Profit of Loss and Other Comprehensive Income
For the Period from 1 July to 30 September, 2017
Unaudited

Figures in "000"

Particulars	Amount in Taka	
	01 July 2017 to 30 Sep 2017	01 July 2016 to 30 Sep 2016
Revenue	1,125,012	854,067
Cost of Goods Sold	(1,003,124)	(738,094)
Gross Profit	**121,888**	**115,973**
Operating Expenses	(63,204)	(52,430)
Administrative overhead	(43,583)	(33,879)
Selling & distribution overhead	(38,763)	(34,324)
Other operating income	19,142	15,773
Operating Profit	**58,684**	**63,543**
Other non operating income	171	171
Financial Expenses	(52,045)	(58,696)
Profit before WPPF & income tax	6,810	5,018
Contribution to WPPF	(324)	(239)
Profit before Income Tax	6,486	4,779
Income Tax	(1,621)	(1,195)
Current Tax Expenses	(2,131)	(7,484)
Deferred Tax Income	510	6,289
Profit after Tax	**4,864**	**3,584**
Other Comprehensive Income	-	-
Total Other Comprehensive Income net of tax	-	-
Total Comprehensive Income	**4,864**	**3,584**
Earnings per Share(Basic)	0.22	0.16

Note: *Last year's figures have been rearranged to confirm to current quarter end presentation.*

CFO | Company Secretary | Director | Director/Managing Director

AMARSTOCK

MEGHNA CEMENT MILLS LTD.

Statement of Changes in Equity
For the period from 1 July to 30 September, 2017
Unaudited

Figures in "000"

Particulars	Share Capital	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01 July 2016	225,004	166,000	44,010	359,287	794,301
Depreciation on revaluated assets			(1,657)	1,657	-
Net Profit for the period				3,584	3,584
Balance as on 30 September 2016	**225,004**	**166,000**	**42,353**	**364,528**	**797,885**
Balance as on 01 July 2017	225,004	166,000	37,435	397,543	825,982
Depreciation on revaluated assets			(1,476)	1,476	-
Net Profit for the period				4,864	4,864
Balance as on 30 September 2017	**225,004**	**166,000**	**35,959**	**403,883**	**830,846**

CFO | Company Secretary | Director | Director/Managing Director

MEGHNA CEMENT MILLS LTD.

Cash Flow Statement
For the Period from 1 July to 30 September, 2017
Unaudited

Figures in "000"

	Amount in Taka	
	01 July 2017 to 30 Sep 2017	01 July 2016 to 30 Sep 2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Turnover & Other Income	1,343,587	937,799
Payment against Purchase of Raw Materials & Others	(1,023,542)	(710,829)
Payment against Expenses & Creditors	(400,413)	(186,468)
Payment against Interest	(52,045)	(58,696)
Total Cash Flow from Operating Activities	**(132,413)**	**(18,194)**
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	(15,103)	(744)
Disposal of Fixed Assets	-	-
	(15,103)	**(744)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Long Term Loan (Net)	116,053	(8,269)
Short Term Bank Loan	(27,498)	(39,207)
Dividend Paid	(3,991)	(3)
	84,564	**(47,479)**
INCREASE/(DECREASE) IN CASH FLOWS (A+B+C)	**(62,952)**	**(66,417)**
Opening Cash & Bank Balances	196,131	226,349
Closing Cash & Bank Balances	**133,179**	**159,932**
NET OPERATING CASH FLOW PER SHARE (TK)	**(5.88)**	**(0.81)**

CFO | Company Secretary | Director | Director/Managing Director

MEGHNA CEMENT MILLS LTD.

Notes to the financial statements
For the period from 1 July to 30 September, 2017
Unaudited

1 Selected explanatory notes:

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 30 June 2017. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

Figures in "000"

	30-Sep-17 Taka	30-Jun-17 Taka
2 Fixed asset at cost:		
Fixed asset at cost less accumulated depreciation	894,130	917,665
Capital work-in -progress	144,228	135,992
	1,038,358	**1,053,657**
3 Inventories:		
Raw materials	286,351	228,990
Packing materials	8,491	8,777
Finished goods	28,284	68,474
Stores & spares	293,713	224,429
	616,839	**530,670**
4 Trade debtors:		
Balance Carrying more than 1(one) year	583,251	597,530
Balance Carrying more than 6(six) month	31,010	39,835
Balance Carrying less than 6(six) month	626,152	690,479
	1,240,413	**1,327,844**
5 Advance, deposits & prepayments:		
Advance	624,776	731,524
Advance tax	780,681	753,603
Deposits	12,690	12,690
Prepayments	234,330	74,037
	1,652,477	**1,571,854**
6 Non Current Liabilities:		
Gratuity payable	94,999	94,999
Deferred tax liability	109,185	109,695
Long term borrowings	323,794	207,741
	527,978	**412,435**

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