Interim Financial Statements (Un-audited)
For The Half Year Ended December 31, 2017

কিং ব্র্যান্ড সিমেন্ট
মেঘনা সিমেন্ট মিলস লিমিটেড

Meghna Cement Mills Limited

AMAR STOCK

MEGHNA CEMENT MILLS LTD.

Statement of Financial Position
As at 31 December, 2017
Unaudited

Figures in "000"

Particulars	Notes	31-Dec-17 Taka	30-Jun-17 Taka
ASSETS			
Non Current Assets:		**1,043,454**	**1,053,657**
Property, Plant & Equipment	2	865,894	917,665
Capital work-in-progress		177,560	135,992
Current Assets:		**4,072,826**	**3,626,499**
Inventories	3	857,109	530,670
Trade & Other Receivables	4	1,356,704	1,327,844
Advance, Deposits & Prepayments	5	1,695,093	1,571,854
Cash and Cash Equivalents		163,920	196,131
Total Assets:		**5,116,280**	**4,680,156**
EQUITY & LIABILITIES			
Shareholders Equity:		**789,659**	**825,982**
Share Capital		225,004	225,004
General Reserve		166,000	166,000
Revaluation Surplus		34,482	37,435
Retained Earnings		364,173	397,543
Non Current Liabilities:	6	**523,547**	**412,434**
Long Term Borrowings		325,775	207,741
Gratuity Payable		94,999	94,999
Deferred Tax Liability		102,773	109,694
Current Liabilities:		**3,803,074**	**3,441,740**
Short Term Borrowings		2,480,218	2,306,623
Long Term Borrowings-Current Portion		23,350	21,673
Payable for Sundry Expenses		257,654	453,117
Payable for Goods Supplied		794,144	379,929
Payable for Other Finance		148,975	107,412
Advance Received against Sales		98,733	172,986
Total Equity & Liabilities:		**5,116,280**	**4,680,156**
Net Assets Value (NAV) per share		**35.10**	**36.71**

Note: *Last year's figures have been rearranged to confirm to current quarter and presentation.*

CFO | Company Secretary | Director | Managing Director/Director

MEGHNA CEMENT MILLS LTD.

Statement of Profit or Loss and Other Comprehensive Income
For the half year ended 31 December, 2017
Unaudited

Figures in "000"

Particulars	Half year ended on		Period ended	
	31-Dec-17 Taka	31-Dec-16 Taka	Oct-Dec,17 Taka	Oct-Dec,16 Taka
Revenue	2,332,177	1,889,935	1,207,165	1,035,868
Cost of Goods Sold	(2,114,181)	(1,682,118)	(1,111,057)	(944,024)
Gross Profit	**217,996**	**207,817**	**96,108**	**91,844**
Operating Expenses	(110,654)	(109,421)	(47,450)	(56,991)
Administrative overhead	(77,562)	(69,025)	(33,979)	(35,146)
Selling & distribution overhead	(86,345)	(71,229)	(47,582)	(36,905)
Other operating income	53,253	30,833	34,111	15,060
Operating Profit	**107,342**	**98,396**	**48,658**	**34,853**
Other non operating income	961	1,760	790	1,589
Financial Expenses	(96,154)	(92,931)	(44,109)	(34,235)
Profit before WPPF	12,149	7,225	5,339	2,207
Contribution to WPPF	(579)	(344)	(254)	(105)
Profit before Income Tax	11,570	6,881	5,085	2,102
Income Tax	(2,893)	(1,720)	(1,271)	(525)
Current Tax Expenses	(9,814)	(15,658)	(7,682)	
Deferred Tax Income/Expenses	6,921	13,938	6,411	
Profit after Tax	**8,678**	**5,161**	**3,814**	**1,576**
Other Comprehensive Income				
Total Other Comprehensive Income net of tax	-	-	-	-
Total Comprehensive Income	-	-	-	-
	8,678	**5,161**	**3,814**	**1,576**
Earnings per Share(Basic)	0.39	0.23	0.17	0.07

Note: *Last year's figures have been rearranged to confirm to current quarter end presentation.*

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MEGHNA CEMENT MILLS LTD.

Statement of Changes in Equity
For the half year ended 31 December, 2017
Unaudited

Figures in "000"

Particulars	Share Capital	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 1st July 2017	225,004	166,000	37,435	397,543	825,982
					-
Net Profit for the period				8,678	8,678
Cash Dividend for the year 2016-2017				(45,001)	(45,001)
Depreciation on revaluated assets			(2,953)	2,953	-
					-
Balance as at 31 December 2017	**225,004**	**166,000**	**34,482**	**364,173**	**789,659**
Balance as on 1st July 2016	225,004	166,000	44,010	359,286	794,300
Net Profit for the period				5,161	5,161
Cash Dividend for the year 2015-2016				(33,751)	(33,751)
Depreciation on revaluated assets			(3,315)	3,315	-
					-
Balance as at 31 December 2016	**225,004**	**166,000**	**40,695**	**334,011**	**765,710**

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MEGHNA CEMENT MILLS LTD.

Cash Flow Statement
For the Half year ended 31 December, 2017
Unaudited

Figures in "000"

	31-Dec-17 Taka	31-Dec-16 Taka
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Turnover & Other Income	2,632,209	2,030,442
Payment against Purchase of Raw Materials & Others	(2,050,215)	(1,773,422)
Payment against Expenses & Creditors	(756,597)	(245,724)
Total Cash Flow from Operating Activities	**(174,603)**	**11,296**
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	(50,741)	(4,576)
Disposal of Fixed Assets	-	-
	(50,741)	**(4,576)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Long Term Loan (Net)	118,034	(7,664)
Short Term Bank Loan	175,271	31,690
Interest Paid	(96,154)	(92,931)
Dividend Paid	(4,018)	(23)
	193,133	**(68,928)**
INCREASE/(DECREASE) IN CASH FLOWS (A+B+C)	**(32,211)**	**(62,208)**
Opening Cash & Bank Balances	196,131	226,349
Closing Cash & Bank Balances	**163,920**	**164,141**
Net operating cash flow per share (NOCFPS)	(7.76)	0.50

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MEGHNA CEMENT MILLS LTD.

Notes to the financial statements
For the half year ended 31 December, 2017
Unaudited

1 Selected explanatory notes:

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 30 June 2017. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

Figures in "000"

	31-Dec-17 Taka	30-Jun-17 Taka
2 Fixed asset at cost:		
Fixed asset at cost less accumulated depreciation	865,894	917,665
Capital work-in-progress	177,560	135,992
	1,043,454	**1,053,657**
3 Inventories:		
Raw materials	416,226	228,990
Packing materials	27,108	8,777
Finished goods	28,792	68,474
Stores & spares	384,983	224,429
	857,109	**530,670**
4 Trade debtors:		
Balance Carrying more than 1(one) year	608,352	597,530
Balance Carrying more than 6(six) month	33,918	39,835
Balance Carrying less than 6(six) month	714,434	690,479
	1,356,704	**1,327,844**
5 Advance, deposits & prepayments:		
Advance	609,507	731,524
Advance tax	821,266	753,603
Deposits	12,690	12,690
Prepayments	251,630	74,037
	1,695,093	**1,571,854**
6 Non Current Liabilities:		
Gratuity payable	94,999	94,999
Deferred tax liability	102,773	109,694
Long term borrowings	325,775	207,741
	523,547	**412,434**

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