সময় মত নবায়ন প্রিমিয়াম জমা দিন, আপনার মূল্যবান পলিসি চালু রাখুন।

মেঘনা লাইফ ইন্স্যুরেন্স কোম্পানী লিমিটেড
MEGHNA LIFE INSURANCE CO. LTD.
FIRST QUARTER FINANCIAL STATEMENT-2017

LIFE REVENUE ACCOUNT (UN-AUDITED)
FOR THE 1ST QUARTER ENDED MARCH 31, 2017

		31.03.2017 TAKA	31.03.2016 TAKA	GROWTH (%)
1	**PREMIUM INCOME :**			
	1st Year Premium :			
	First Year Premium (EB)	78,015,620	75,210,500	3.73
	First Year Premium (LB)	60,110,620	63,026,518	(4.63)
	First Year Premium (IB)	49,506,210	49,018,225	1.00
	First Year Premium (IKB)	8,516,540	8,671,615	(1.79)
	First Year Premium (SB)	4,606,850	5,612,750	(17.92)
	Renewal Premium :	**200,755,840**	**201,539,608**	**(0.39)**
	Renewal Premium (EB)	150,519,670	92,010,620	63.59
	Renewal Premium (LB)	105,310,069	144,385,709	(27.06)
	Renewal Premium (IB)	40,601,518	38,096,718	6.57
	Renewal Premium (IKB)	18,015,140	19,005,400	(5.21)
	Renewal Premium (SB)	7,910,210	7,516,203	5.24
		322,356,607	**301,014,650**	**7.09**
	Group Insurance Premium	4,384,487	6,002,500	(26.96)
	Gross Premium	527,496,934	508,556,758	3.72
	Less: Premium on Re-Ins.	2,070,254	1,507,452	37.33
	Net Premium	**525,426,680**	**507,049,306**	**3.62**
2	**INTEREST, RENT & DIVIDEND INCOME**	217,790,482	213,514,299	2.00
3	**PROFIT ON SALE OF SHARE**	15,506,134	5,382,367	188.09
4	**PROFIT ON SALE OF CAR**	1,226,738	-	0.00
5	**MISCELLANEOUS INCOME**	450,750	502,893	(10.37)
	[A] TOTAL (1+2+3+4+5)	**759,174,046**	**726,448,865**	**4.50**
6	**CLAIMS & SURRENDERS (Less Re-Insurance)**	488,110,254	455,634,490	7.13
7	**MANAGEMENT EXPENSES :**			
	(a) COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	118,955,747	115,541,858	2.95
	(b) OTHER MANAGEMENT EXPENSES	55,118,241	72,624,143	(24.10)
8	**OTHER EXPENSES**	8,040,000	10,039,483	(19.92)
	[B] TOTAL (6+7+8)	**670,224,242**	**653,839,974**	**2.51**
	SURPLUS TO LIFE FUND (A-B)	88,949,804	72,608,891	22.51
	Add : Balance of Fund at the beginning of the year	14,689,895,605	13,773,040,054	6.66
	LIFE FUND TRANSFERRED TO BALANCE SHEET Taka	**14,778,845,409**	**13,845,648,945**	**6.74**

CASH FLOW STATEMENT (UN-AUDITED)
FOR THE 1ST QUARTER ENDED MARCH 31, 2017

PARTICULARS	31.03.2017 TAKA	31.03.2016 TAKA
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Collection from Premium	1,896,553,708	1,586,047,851
Other income received	261,952,737	221,929,447
Payment for Claims	(387,465,630)	(436,103,876)
Payment for Management Expenses & others	(333,268,120)	(223,041,755)
Net Cash Flows from operating activities	**1,437,772,695**	**1,148,831,667**
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(610,321)	-
Investment made during the Period	(26,746,508)	(55,129,901)
Net Cash Flows from investing activities	**(27,356,829)**	**(55,129,901)**
C. CASH FLOWS FROM FINANCING ACTIVITIES :		
Net Cash Flows from investing activities	-	-
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	1,410,415,866	1,093,701,766
E. Cash and Cash Equivalents at the beginning of the Period	6,493,833,870	6,477,949,676
F. Cash and Cash Equivalents at the end of the Period	**7,904,249,736**	**7,571,651,442**
Net Operating cash flows per share (NOCFPS)	**TK. 45.03**	

DMD & CFO | CEO (CC) | Director | Director | Chairman

BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2017

	1 CAPITAL & LIABILITIES	31.03.2017 TAKA	31.12.2016 TAKA	GROWTH (%)
	CAPITAL			
	AUTHORISED			
	60,000,000 Ordinary Shares of Tk. 10/- each	600,000,000	600,000,000	-
	ISSUED, SUBSCRIBED & PAID UP			
	31,925,632 Ordinary Shares of Tk. 10/- each	319,256,320	319,256,320	-
	BALANCE OF FUNDS & ACCOUNTS			
	Life Insurance Fund	14,778,845,409	14,689,895,605	0.61
	LIABILITIES & PROVISIONS			
	Amount due to other persons or bodies carrying on insurance business	4,535,362	2,641,916	71.67
	Estimated Liabilities in respect of outstanding claims whether due or intimated	301,250,102	200,605,478	50.17
	Premium Deposit	205,615	1,580,405	(86.99)
	Sundry Creditors	561,216,520	707,611,125	(20.69)
		867,207,599	912,438,924	-
	Taka	**15,965,309,328**	**15,921,590,849**	**0.27**
2	**PROPERTY & ASSETS :**			
	LOANS :			
	On Mortgage of Properties	18,489,327	19,029,639	(2.84)
	On Insurer's Policies within their Surrender Value	26,663,806	25,909,188	2.91
		45,153,133	44,938,827	0.48
	INVESTMENT (At Cost) :			
	Securities & Shares	5,085,131,233	5,074,347,116	0.21
	House Property (At cost Less Dep.)	589,950,312	574,202,227	2.74
		5,675,081,545	5,648,549,343	0.47
	AGENTS BALANCE	235,848,224	235,848,224	-
	OUTSTANDING PREMIUM	118,029,906	1,490,531,724	(92.08)
	INTEREST, DIVIDEND & RENTS ACCRUED BUT NOT DUE	289,902,392	318,107,763	(8.87)
	ADVANCE, DEPOSIT & PREPAYMENTS	1,165,742,895	1,147,734,578	1.57
	SUNDRY DEBTORS	350,079,589	352,079,683	(0.57)
	CASH, BANK & OTHER BALANCES:			
	On FDR with Banks	4,923,802,162	4,961,296,310	(0.76)
	On C/D & STD A/C.	2,953,314,107	1,490,099,778	98.20
	Cash & Other balances in hand	27,133,467	42,437,782	(36.06)
		7,904,249,736	6,493,833,870	21.72
	Printing & Stationary in hand	9,182,183	9,595,752	(4.31)
	Stamps in hand	5,840,572	6,319,127	(7.57)
	OTHER ACCOUNTS			
	Fixed Assets(At cost less Dep.)	161,600,880	169,030,559	(4.40)
	Amount due from other persons or bodies carrying on insurance business	470,431	470,431	-
	Motor Cycle & Cycle Loan	4,127,842	4,550,968	(9.30)
		166,199,153	174,051,958	(4.51)
	Taka	**15,965,309,328**	**15,921,590,849**	**0.27**

Consolidated Statement of Changes in Shareholders' Equity
As at March 31, 2017

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total
Balance as on 1st January 2017	319,256,320	-	-	-	-	319,256,320
Addition during the period (Issue of bonus Share)	-	-	-	-	-	-
Balance as on 31, March 2017	319,256,320	-	-	-	-	319,256,320

DMD & CFO | CEO (CC) | Director | Director | Chairman

Some Selected Explanatory Notes in the preparation of interim financial statements (BAS 34, Para 08) :

Same Policies and practices pertain to the users-focus area of significants have been adopted in the interim un-audited financial statements in the same manner as those are applied in the preparation of annual audited financial statements of our Company. Namely :

Accounting Policy:
Accounting policies adopted for interim financial reports are the same as adopted for most recent audited accounts (that is financial statements 2016).

Seasonality of interim operation:
The Company's business is not heavily seasonal.

Unusual and Extra Ordinary items:
There were no Extra Ordinary items the nature and amount of which can effect the assets, liabilities, net income or cash flows because of their nature, size or incidents.

Changes in estimates:
There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

Dividend Paid:
The Company did not pay any dividend to its shareholders during the interim period.

Events after the reporting period:
There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid".

Impact of major events, activities and circumstances:

There were no changes in the composition of the enterprise during the interim period.

Material changes in Contingent Liabilities:

There were no material changes in liabilities of the company since the last annual balance sheet date.

মেঘনা লাইফে বীমা করুন, নিজে লাভবান হউন, আপনার পরিবারের সুন্দর ভবিষ্যত নিশ্চিত করুন।

Final
Time: 6.24pm