মেঘনা লাইফে বীমা করুন, নিজে লাভবান হউন, আপনার পরিবারের সুন্দর ভবিষ্যত নিশ্চিত করুন।

মেঘনা লাইফ ইন্স্যুরেন্স কোম্পানী লিমিটেড
MEGHNA LIFE INSURANCE CO. LTD.
FIRST QUARTER FINANCIAL STATEMENT-2018

LIFE REVENUE ACCOUNT (UN-AUDITED)
FOR THE 1ST QUARTER ENDED MARCH 31, 2018

		31.03.2018 TAKA	31.03.2017 TAKA	GROWTH (%)
1	**PREMIUM INCOME :**			
	1st Year Premium :			
	First Year Premium (EB)	51,837,171	62,622,470	(37.26)
	First Year Premium (LB)	20,441,700	60,110,620	(65.99)
	First Year Premium (IB)	22,205,000	58,022,750	(61.73)
		94,483,871	200,755,840	(52.94)
	Renewal Premium :			
	Renewal Premium (EB)	183,759,189	158,429,880	15.99
	Renewal Premium (LB)	64,905,645	105,310,069	(38.37)
	Renewal Premium (IB)	58,274,247	58,616,658	(0.58)
		306,939,081	322,356,607	(4.78)
	Group Insurance Premium	5,621,852	4,384,487	28.22
	Gross Premium	407,044,804	527,496,934	(22.83)
	Less: Premium on Re-Ins.	2,441,188	2,070,254	17.92
	Net Premium	404,603,616	525,426,680	(23.00)
2	**INTEREST, RENT & DIVIDEND INCOME**	230,132,702	217,790,482	5.67
3	**PROFIT ON SALE OF SHARE**	634,592	15,506,134	(95.91)
4	**PROFIT ON SALE OF CAR**	-	-	0.00
5	**MISCELLANEOUS INCOME**	385,973	450,750	(14.37)
	(A) TOTAL (1+2+3+4+5)	635,756,883	759,174,046	(16.26)
6	**CLAIMS & SURRENDERS (Less Re-Insurance)**	859,733,480	488,110,254	76.14
7	**MANAGEMENT EXPENSES :**			
	(a) COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	65,115,596	118,955,747	(45.26)
	(b) OTHER MANAGEMENT EXPENSES	54,850,504	55,118,241	(0.49)
8	**OTHER EXPENSES**	7,290,000	8,040,000	(9.33)
	(B) TOTAL (6+7+8)	986,989,580	670,224,242	47.26
	SURPLUS TO LIFE FUND (A-B)	(351,232,697)	88,949,804	(494.87)
	Add : Balance of Fund at the beginning of the year	15,634,617,054	14,689,895,605	6.43
	LIFE FUND TRANSFERRED TO BALANCE SHEET Taka	15,283,384,357	14,778,845,409	3.41

CASH FLOW STATEMENT (UN-AUDITED)
FOR THE 1ST QUARTER ENDED MARCH 31, 2018

PARTICULARS	31.03.2018 TAKA	31.03.2017 TAKA
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Collection from Premium	2,154,294,306	1,896,553,708
Other income received	202,575,257	261,952,737
Payment for Claims	(838,677,837)	(387,465,630)
Payment for Management Expenses & others	(276,261,187)	(333,268,120)
Net Cash Flows from operating activities	1,241,930,541	1,437,772,695
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(8,542,940)	(610,321)
Investment made during the Period	(25,482,845)	(26,746,508)
Net Cash Flows from investing activities	(34,025,785)	(27,356,829)
C. CASH FLOWS FROM FINANCING ACTIVITIES :		
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	1,207,904,756	1,410,415,866
E. Cash and Cash Equivalents at the beginning of the Period	6,476,493,034	6,493,833,870
F. Cash and Cash Equivalents at the end of the Period	7,684,397,790	7,904,249,736
Net Operating cash flows per share (NOCFPS)	Tk. 37.05	

DMD & CFO CEO Director Director Chairman

BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2018

		31.03.2018 TAKA	31.12.2017 TAKA	GROWTH (%)
1	**CAPITAL & LIABILITIES**			
	CAPITAL			
	AUTHORISED 60,000,000 Ordinary Shares of Tk. 10/- each	600,000,000	600,000,000	-
	ISSUED, SUBSCRIBED & PAID UP 33,521,913 Ordinary Shares of Tk. 10/- each	335,219,130	335,219,130	-
	BALANCE OF FUNDS & ACCOUNTS Life Insurance Fund	15,283,384,357	15,634,617,054	(2.25)
	LIABILITIES & PROVISIONS Amount due to other persons or bodies carrying on insurance business	3,136,049	2,805,593	11.78
	Estimated Liabilities in respect of outstanding claims whether due or intimated	199,461,853	178,406,210	11.80
	Premium Deposit	129,516	1,743,200	(93.09)
	Sundry Creditors	670,325,549	826,984,343	(18.94)
		873,043,967	1,009,939,346	-
	Taka	16,491,647,454	16,979,775,530	(2.87)
2	**PROPERTY & ASSETS :**			
	LOANS : On Mortgage of Properties	10,839,300	11,066,487	(2.05)
	On Insurer's Policies within their Surrender Value	28,907,054	24,791,418	16.60
		39,746,354	35,857,905	10.84
	INVESTMENT (At Cost) : Securities & Shares	5,702,193,424	5,684,694,057	0.31
	House Property (At cost Less Dep.)	627,675,353	623,580,324	0.86
		6,329,868,777	6,308,274,381	0.34
	AGENTS BALANCE	235,848,224	231,198,413	-
	OUTSTANDING PREMIUM	106,939,081	1,858,252,457	(94.25)
	INTEREST, DIVIDEND & RENTS ACCRUED BUT NOT DUE	337,533,987	308,955,977	9.25
	ADVANCE, DEPOSIT & PREPAYMENTS	1,212,587,100	1,237,486,324	(2.01)
	SUNDRY DEBTORS	376,249,524	358,269,637	5.01
	CASH, BANK & OTHER BALANCES: On FDR with Banks	4,888,577,500	4,730,077,500	3.35
	On C/D & STD A/C.	2,730,319,029	1,726,878,467	58.11
	Cash & Other balances in hand	85,301,261	19,537,057	336.67
		7,694,397,790	6,476,493,034	18.65
	Printing & Stationary in hand	10,612,201	9,614,582	10.38
	Stamps in hand	7,051,215	5,875,957	20.00
	OTHER ACCOUNTS Fixed Assets(At cost less Dep.)	145,802,158	144,549,218	0.87
	Amount due from other persons or bodies carrying on insurance business	470,431	470,431	-
	Motor Cycle & Cycle Loan	4,540,612	4,457,234	1.87
		150,813,201	149,476,883	0.89
	Taka	16,491,647,454	16,979,775,530	(2.87)

Consolidated Statement of Changes in Shareholders' Equity
As at March 31, 2018

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total
Balance as on 1st January 2018	335,219,130	-	-	-	-	335,219,130
Addition during the period (Issue of bonus Share)	-	-	-	-	-	-
Balance as on 31, March 2018	335,219,130	-	-	-	-	335,219,130

DMD & CFO CEO Director Director Chairman

Some Selected Explanatory Notes in the preparation of interim financial statements (BAS 34, Para 08) :

Same Policies and practices pertain to the users-focus area of significants have been adopted in the interim un-audited financial statements in the same manner as those are applied in the preparation of annual audited financial statements of our Company. Namely :

Accounting Policy:
Accounting policies adopted for interim financial reports are the same as adopted for most recent audited accounts (that is financial statements 2017).

Seasonality of interim operation:
The Company's business is not heavily seasonal.

Unusual and Extra Ordinary items:
There were no Extra Ordinary items the nature and amount of which can effect the assets, liabilities, net income or cash flows because of their nature, size or incidents.

Changes in estimates:
There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

Dividend Paid:
The Company did not pay any dividend to its shareholders during the interim period.

Events after the reporting period:
There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid".

Impact of major events, activities and circumstances:
There were no changes in the composition of the enterprise during the interim period.

Material changes in Contingent Liabilities:
There were no material changes in liabilities of the company since the last annual balance sheet date.

সময় মত নবায়ন প্রিমিয়াম জমা দিন, আপনার মূল্যবান পলিসি চালু রাখুন।