সময় মত নবায়ন প্রিমিয়াম জমা দিন, আপনার মূল্যবান পলিসি চালু রাখুন।

মেঘনা লাইফ ইন্স্যুরেন্স কোম্পানী লিমিটেড
MeghnaLife Insurance Company Limited
THIRD QUARTER FINANCIAL STATEMENT-2018

CONSOLIDATED LIFE REVENUE ACCOUNT(UN-AUDITED)

FOR THE 3rd QUARTER ENDED SEPTEMBER 30, 2018

1. PREMIUM INCOME:	"Jan'18 to Sept'18 Taka"	"Jan'17 to Sept'17 Taka"	"Growth rate (%) Taka"	"July'18 to Sept'18 Taka"	"July'17 to Sept'17 Taka"	"Growth rate (%) Take"
1st Year Premium :						
First Year Premium (EB)	206,727,300	241,249,600	-14.31%	34,764,880	25,222,209	37.83%
First Year Premium (LB)	75,064,250	108,209,243	-30.63%	12,856,347	19,750,611	-34.91%
First Year Premium (IB)	74,945,604	108,470,700	-30.91%	8,960,093	12,831,113	-30.17%
	356,737,154	**457,929,543**	**-22.10%**	**56,581,320**	**57,803,933**	**-2.12%**
Renewal Premium:						
Renewal Premium (EB)	898,077,631	894,995,500	0.34%	443,405,116	450,511,556	-1.58%
Renewal Premium (LB)	324,572,709	357,860,612	-9.30%	148,311,721	183,790,191	-19.30%
Renewal Premium (IB)	326,064,405	337,148,500	-3.29%	156,720,887	173,656,615	-9.75%
	1,548,714,745	**1,590,004,612**	**-2.60%**	**748,437,724**	**807,958,362**	**-7.37%**
Group Insurance Premium	22,630,500	20,022,100	13.03%	11,316,656	7,234,661	56.42%
Gross Premium	1,928,082,399	2,067,956,255	-6.76%	816,335,700	872,996,956	-6.49%
Less: Premium on Re-Ins.	5,188,409	6,344,353	-18.22%	(1)	2,771,349	-
Net Premium	**1,922,893,990**	**2,061,611,902**	**-6.73%**	**816,335,701**	**870,225,607**	**-6.19%**
"2. INTEREST, RENT & DIVIDEND INCOME"	707,660,605	626,500,201	12.95%	244,392,887	211,030,867	15.81%
3. PROFIT COMISSION EARNED	-	3,077,162	-100.00%	-	3,077,162	-
4. PROFIT ON SALE OF REDEMPTION OF INV.	-	47,288,250	-100.00%	-	-	0.00%
5. PROFIT ON SALE OF SHARE	2,433,971	27,476,757	-91.14%	1,982,856	18,252,414	-
6. PROFIT ON SALE OF CAR	1,782,900	3,053,007	-41.60%	491,479	1,826,269	-73.09%
7. MISCELLANEOUS INCOME	219,356	672,813	-67.40%	(489,962)	46,922	-1144.21%
(A) TOTAL (1+2+3+4+5+6+7)	**2,634,990,822**	**2,769,680,092**	**-4.86%**	**1,062,712,961**	**1,104,459,241**	**-3.78%**
8. CLAIMS & SURRNDERS	1,864,433,787	1,769,654,418	5.36%	617,687,625	759,006,008	-18.62%
Less: Re-Insurance	-	-	-	-	-	-
9. MANAGEMENT EXPENSES:						
(a) COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	269,196,905	298,986,511	-9.96%	148,031,281	57,399,808	157.90%
(b) OTHER MANAGEMENT EXPENSES	331,003,750	343,439,053	-3.62%	211,626,754	139,014,333	52.23%
10. OTHER EXPENSES	20,084,968	104,192,791	-80.72%	1,028,216	88,104,939	-98.83%
(B) TOTAL (8+9+10)	**2,484,719,410**	**2,516,272,773**	**-1.25%**	**978,373,876**	**1,043,525,088**	**-6.24%**
SURPLUS TO LIFE FUND (A-B)	150,271,412	253,407,319	-40.70%	84,339,085	60,934,153	38.41%
Add: Balance of Fund at the beginning of the year	15,634,617,054	14,689,895,605	6.43%	15,634,617,054	14,689,895,605	6.43%
LIFE FUND TRANSFERRED						
TO BALANCE SHEET Tk.	**15,784,888,466**	**14,943,302,924**	**5.63%**	**15,718,956,139**	**14,750,829,758**	**6.56%**

CONSOLIDATED BALANCE SHEET (UN-AUDITED)

AS AT SEPTEMBER 30, 2018

1 CAPITAL & LIABILITIES	30.09.2018 TAKA	31.12.2017 TAKA	GROWTH (%)
CAPITAL			
AUTHORISED			
6,00,00,000 Ordinary Shares of Tk. 10/- each	600,000,000	600,000,000	-
ISSUED, SUBSCRIBED & PAID UP			
33,521,913 Ordinary Shares of Tk. 10/- each	335,219,130	335,219,130	0.00%
BALANCE OF FUNDS & ACCOUNTS			
Life Insurance Fund	15,784,888,466	15,634,617,054	0.96%
LIABILITIES & PROVISIONS			
Amount due to other persons or bodies carrying on insurance business	1,905,228	2,805,593	-32.09%
Estimated Liabilities in respect of outstanding claims whether due or intimated	257,661,849	178,406,210	44.42%
Premium Deposit	1,640,502	1,743,200	-5.89%
Sundry Creditors	763,964,484	826,984,343	-7.62%
	1,025,172,063	1,009,939,346	1.51%
Taka	**17,145,279,659**	**16,979,775,530**	**0.97%**

PROPERTY & ASSETS :	30.09.2018 TAKA	31.12.2017 TAKA	GROWTH (%)
LOANS :			
On Mortgage of Properties	10,470,727	11,066,487	-5.38%
On Insurer's Policies within their Surrender Value	29,951,098	24,791,418	20.81%
	40,421,825	**35,857,905**	**12.73%**
INVESTMENT (At Cost) :			
Securities & Shares	5,623,132,376	5,684,694,057	-1.08%
House Property (At cost Less Dep.)	814,786,693	623,580,324	30.66%
	6,437,919,069	**6,308,274,381**	**2.06%**
AGENTS BALANCE	226,386,949	231,198,413	-2.08%
OUTSTANDING PREMIUM	138,597,786	1,858,252,457	-92.54%
INTEREST, DIVIDEND & RENTS ACCRUED BUT NOT DUE	375,547,915	308,955,977	21.55%
ADVANCE, DEPOSIT & PREPAYMENTS	1,435,554,579	1,237,486,324	16.01%
SUNDRY DEBTORS	346,865,635	358,289,637	-3.19%
CASH, BANK & OTHER BALANCES:			
On FDR with Bankers	4,915,817,500	4,730,077,500	3.93%
On C/D & STD A/C.	3,009,733,677	1,726,878,467	74.29%
Cash & Other balances in hand	48,660,605	19,537,067	149.07%
	7,974,211,782	**6,476,493,034**	**23.13%**
Printing & Stationary in hand	9,432,615	9,614,562	-1.89%
Stamps in hand	5,563,298	5,875,957	-5.32%
OTHER ACCOUNTS			
Fixed Assets(At cost less Dep.)	150,146,516	144,549,218	3.87%
Amount due from other persons or bodies carrying on insurance business	470,431	470,431	0.00%
Motor Cycle & Cycle Loan	4,161,259	4,457,234	-6.64%
	154,778,206	149,476,883	3.55%
Taka =	**17,145,279,659**	**16,979,775,530**	**0.97%**

CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED) FOR THE 3RD QUARTER ENDED 30 SEPTEMBER, 2018

PARTICULARS	30.09.2018 TAKA	30.09.2017 TAKA
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Collection from Premium	3,642,445,963	3,419,334,206
Other income received	644,806,373	660,530,550
Payment for Claims	(1,874,377,673)	(1,749,275,525)
Payment for Management Expenses & others	(755,823,111)	(766,118,012)
Net Cash Flows from operating activities	**1,657,051,552**	**1,564,471,219**
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(75,889,662)	(13,070,518)
Investment made during the Period	(592,819,965)	(540,747,851)
Disposal of Investment during the Period	442,528,989	-
Net Cash Flows from investing activities	**(226,180,638)**	**(553,818,369)**
C. CASH FLOWS FROM FINANCING ACTIVITIES :		
Increase of Share Capital	50,000,000	15,962,810
Net Cash used in financial activities :	**50,000,000**	**15,962,810**
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	1,480,870,914	1,026,615,660
E. Cash and Cash Equivalents at the beginning of the Period	6,493,340,868	6,493,833,870
F. Cash and Cash Equivalents at the end of the Period	**7,974,211,782**	**7,520,449,530**
Net Operating cash flows per share (NOCFPS)	**49.43**	

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY-As at September 30, 2018

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total
Balance as on 1st January 2018	335,219,130	-	-	-	-	335,219,130
Addition during the period (Issue of bonus Share)	-	-	-	-	-	-
Balance as on 30th September 2018	335,219,130	-	-	-	-	335,219,130

Some Selected Explanatory Notes in the preparation of interim financial statements (BAS 34, Para 08) :

Same Policies and practices pertain to the users-focus area of significants have been adopted in the interim un-audited financial statements in the same manner as those are applied in the preparation of annual audited financial statements of our Company. Namely :

Basis of Preparation: These 3rd quarterly financial statements are being prepared and presented in condensed form in accordance with the requirements of Bangladesh Accounting Standard (BAS-34) "Interim Financial Reporting", Securities & Exchange Rules 1987. **Accounting Policy:** Accounting policies adopted for interim financial reports are the same as adopted for most recent audited accounts (that is financial statements 2017). **Seasonality of interim operation:** The Company's business is not heavily seasonal. **Unusual and Extra Ordinary items:** There were no Extra Ordinary items the nature and amount of which can effect the assets, liabilities, net income or cash flows because of their nature, size or incidents. **Changes in estimates:** There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report. **Dividend Paid:** As proposed and recommended by the Board of Directors, the shareholders approved the dividend of @ 20% Cash on the paid-up capital of Tk. 33,52,19,130/- (Taka Thirty three crore fifty two lac nineteen thousand one hundred thirty only) at the 22nd Annual General Meeting for the year 2017 held on 30 September 2018. The effect of the dividend has been incorporated in the interim financial statements/reports in this quarter.

Events after the reporting period: There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid". **Impact of major events, activities and circumstances:** There were no changes in the composition of the enterprise during the interim period. **Material changes in Contingent Liabilities:** There were no material changes in liabilities of the company since the last annual balance sheet date.

DMD & CFO | CHIEF EXECUTIVE OFFICER | Director | Director | Chairman

মেঘনা লাইফে বীমা করুন, নিজে লাভবান হউন, আপনার পরিবারের সুন্দর ভবিষ্যত নিশ্চিত করুন।