Maksons Group

Metro Spinning Limited

Registered Office: 28, Dilkusha C/A, 4th Floor, Suite #401, Motijheel, Dhaka-1000
Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION AS ON 30TH SEPTEMBER'2016 (UN-AUDITED)

	First quarter ended September'2016	Financial-Year ended June 30 '2016
ASSETS	**BDT**	**BDT**
NON-CURRENT ASSETS	**886,963,067**	**894,257,523**
Property ,plant & Equipment	802,693,141	806,393,172
Investment in Shares	84,269,926	87,864,351
CURRENT ASSETS:	**1,130,104,279**	**1,084,432,592**
Advance, Deposit & Prepayments	223,232,813	158,071,135
Trade Receivable	481,194,106	478,081,413
Inventories	424,357,371	441,611,938
Cash & Bank Equivalents	1,319,989	6,668,106
TOTAL ASSETS	**2,017,067,346**	**1,978,690,115**
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	**965,666,156**	**974,842,119**
Share Capital	604,885,050	604,885,050
Reserve & Surplus	360,781,106	369,957,069
NON-CURRENT LIABILITIES	**39,308,834**	**39,514,149**
Deffered Tax Liability	39,308,834	39,514,149
CURRENT LIABILITIES:	**1,012,092,356**	**964,333,847**
Trade and Other payables	8,078,681	11,496,542
WPPF	3,345,938	3,345,938
Short Term Loan from Bank & others	953,188,907	893,488,336
Provision for Tax	825,151	4,604,689
Liabilities for Expenses	46,653,679	51,398,342
TOTAL LIABILITIES AND EQUITY	**2,017,067,346**	**1,978,690,115**
Net Assets Value (NAV) per share	**15.96**	**16.12**

STATEMENT OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER'2016 (UN- AUDITED)

PARTICULARS	1-July-2016 to 30-Sep-16 BDT	1-July-2015 to 30-Sep-15 BDT
Turnover	182,542,330	211,447,730
Cost of Goods Sold	152,772,338	164,371,699
Gross Profit	**29,769,992**	**47,076,031**
Operating Expenses	**35,009,218**	**42,819,138**
Administrative Expenses	8,325,212	9,554,595
Selling Expenses	1,847,544	1,330,047
Financial Expenses	24,836,462	31,934,496
Operating Profit	**(5,239,226)**	**4,256,893**
Other income		
Net Profit before WPPF	**(5,239,226)**	**4,256,893**
Contribution to WPPF		202,709
Net Profit before Tax	**(5,239,226)**	**4,054,184**
Provision for Tax	**342,312**	**417,674**
Current Tax	547,627	608,128
Deffered Tax	(205,315)	(190,454)
Net Profit after Tax	**(5,581,538)**	**3,636,510**
Other Comprehensive Income		
Gain/Loss on Marketable Securities (Unrealised)	(3,594,425)	(4,792,567)
Total Comprehensive Income for the Period	**(9,175,963)**	**(1,156,057)**
Earnings Per Share (EPS)	**(0.09)**	**0.06**
Restated Earning per Share	**(0.09)**	**0.06**

CASH FLOW STATEMENT FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER'16 (UN-AUDITED)

PARTICULARS	1-July-2016 to 30-Sep-16 BDT	1-July-2015 to 30-Sep-15 BDT
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	179,429,637	142,928,339
Payment for Cost and Expenses	(212,027,946)	(107,430,546)
Income Tax paid	(4,327,165)	(3,053,261)
Interest Paid	(24,836,462)	(31,934,496)
Net Cash Inflow/Outflow from Operating Activities	**(61,761,936)**	**510,036**
Cash flow from investing activities :		
Acquisition of Fixed Assets	(3,286,752)	(13,581,483)
Net Cash Inflow/outflow from Investing Activities	**(3,286,752)**	**(13,581,483)**
Cash flow from Financing activities :		
Short Term Loan & others	59,700,571	19,037,281
Net Cash Inflow/Outflow from Financing Activities	**59,700,571**	**19,037,281**
Net Cash Increased/Decresed in & Cash equivalents	**(5,348,117)**	**5,965,834**
Opening Cash and Bank balance	**6,668,106**	**790,793**
Closing Cash and Bank balance	**1,319,989**	**6,756,627**
Net Operating cash flow Per Share	**(1.021)**	**0.0080**

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30TH SEPTEMBER, 2016

Particulars	Share Capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.16	604,885,050	103,500,000	307,707,630	(92,535,649)	51,285,088	974,842,119
Total Comprehensive Income for the period				(3,594,425)	(5,581,538)	(9,175,963)
Balance as on 30-09-2016	**604,885,050**	**103,500,000**	**307,707,630**	**(96,130,074)**	**45,703,550**	**965,666,156**

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30TH SEPTEMBER, 2015

Particulars	Share Capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.2015	604,885,050	103,500,000	311,186,099	(68,572,813)	67,015,434	1,018,013,770
Total Comprehensive Income for the period				(4,792,567)	3,636,510	(1,156,057)
Balance as on 30-09-2015	**604,885,050**	**103,500,000**	**311,186,099**	**(73,365,380)**	**70,651,944**	**1,016,857,713**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Company Secretary**	**Director Finance**	**Managing Director**	**Chairman**

The details of the published quarterly financial statements are available in the website of the company. The address of the website is: www.maksonsgroup.com.bd