Maksons Group

Metro Spinning Limited

Registered Office: 28, Dilkusha C/A, 4th Floor, Suite #401,
Motijheel, Dhaka-1000
Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
FOR THE PERIOD ENDED 31ST DECEMBER'2016

	Half -Yearly Ended 31-December'2016	Financial-Year ende June 30 '2016
ASSETS	**BDT**	**BDT**
NON-CURRENT ASSETS	**904,034,318**	**894,257,523**
Property ,plant & Equipment	801,792,265	806,393,172
Investment in Shares	102,242,053	87,864,351
CURRENT ASSETS:	**1,138,405,696**	**1,084,432,592**
Advance, Deposit & Prepayments	214,384,400	158,071,135
Trade Receivable	490,995,226	478,081,413
Inventories	430,822,070	441,611,938
Cash & Bank Equivalents	2,204,000	6,668,106
TOTAL ASSETS	**2,042,440,014**	**1,978,690,115**
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	**971,560,336**	**974,842,119**
Share Capital	604,885,050	604,885,050
Reserve & Surplus	366,675,286	369,957,069
NON-CURRENT LIABILITIES	**39,191,162**	**39,514,149**
Deffered Tax Liability	39,191,162	39,514,149
CURRENT LIABILITIES:	**1,031,688,516**	**964,333,847**
Trade and Other payables	17,171,721	11,496,542
WPPF	3,345,938	3,345,938
Short Term Loan from Bank & others	957,607,529	893,488,336
Liabilities for Expenses	53,563,328	56,003,031
TOTAL LIABILITIES AND EQUITY	**2,042,440,014**	**1,978,690,115**
Net Assets Value (NAV) per share	**16.06**	**16.12**

STATEMENT OF COMPREHENSIVE INCOME (UN- AUDITED)
FOR THE PERIOD ENDED 31ST DECEMBER, 2016

PARTICULARS	Half-Yearly Ended 31-December'16	Half-Yearly Ended 31-December'15	1-October '16 to 31-December'16	1-October '15 to 31-December'15
	BDT	BDT	BDT	BDT
Turnover	405,867,796	422,930,069	223,325,466	211,482,339
Cost of Goods Sold	353,311,999	331,176,592	200,539,661	166,804,893
Gross Profit	**52,555,797**	**91,753,477**	**22,785,805**	**44,677,446**
Operating Expenses	**67,702,071**	**84,037,871**	**32,692,853**	**41,218,733**
Administrative Expenses	15,514,712	19,030,107	7,189,500	9,475,512
Selling Expenses	4,268,332	4,255,535	2,420,788	2,925,488
Financial Expenses	47,919,027	60,752,229	23,082,565	28,817,733
Operating Profit	**(15,146,274)**	**7,715,606**	**(9,907,048)**	**3,458,713**
Other income	4,877		4,877	
Net Profit before WPPF	**(15,141,397)**	**7,715,606**	**(9,902,171)**	**3,458,713**
Contribution to WPPF		367,410		164,701
Net Profit before Tax	**(15,141,397)**	**7,348,196**	**(9,902,171)**	**3,294,012**
Provision for Tax	**2,518,088**	**942,699**	**2,175,776**	**525,025**
Current Tax	2,841,075	1,102,229	2,293,448	494,101
Deffered Tax	(322,987)	(159,530)	(117,672)	30,924
Net profit after Tax	**(17,659,485)**	**6,405,497**	**(12,077,947)**	**2,768,987**
Other Comprehensive Income				
Gain /Loss on Marketable Securities (Unrealised)	14,377,702	(17,972,127)	19,170,269	(13,179,560)
Total Comprehensive Income for the period	**(3,281,783)**	**(11,566,630)**	**7,092,322**	**(10,410,573)**
Earnings Per Share	**(0.29)**	**0.11**	**(0.20)**	**0.05**

CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED 31ST DEC, 2016

PARTICULARS	Half-Yearly Ended 31-December'16	Half-Yearly Ended 31-December'15
	BDT	BDT
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	392,958,860	255,254,844
Payment for Cost and Expenses	(404,239,418)	(216,882,352)
Interest Paid	(47,919,027)	(60,752,229)
Net Cash Inflow/Outflow from Operating Activities	**(59,199,585)**	**(22,379,737)**
Cash flow from investing activities :		
Acquisition of Fixed Assets	(9,383,714)	(13,540,139)
Net Cash Inflow/Outflow from Investing Activities	**(9,383,714)**	**(13,540,139)**
Cash flow from Financing activities :		
Short Term Loan from Bank & others	64,119,193	37,503,414
Net Cash Inflow/Outflow from Financing Activities	**64,119,193**	**37,503,414**
Net Increased/Decreased in cash & cash equivalantts	**(4,464,106)**	**1,583,538**
Opening Cash & Cash equivalent at the Beginning	**6,668,106**	**790,793**
Closing Cash and Bank balance	**2,204,000**	**2,374,331**
Net Operaing Cash Flow Per Share	**(0.98)**	**(0.37)**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER, 2016

Particulars	Share capital	Share Premium	Revaluation Reserve	Marketable Securi rities (Unrealized)	Retained Earnings	Total
Balance as on 01.07.16	604,885,050	103,500,000	307,707,630	(92,535,649)	51,285,088	974,842,119
Total Comprehensive Income for the Period				14,377,702	(17,659,485)	(3,281,783)
Balance as on 31-12-2016	**604,885,050**	**103,500,000**	**307,707,630**	**(78,157,947)**	**33,625,603**	**971,560,336**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER, 2015

Particulars	Share capital	Share Premium	Revaluation Reserve	Marketable Securi rities	Retained Earnings	Total
Balance as on 01.07.15	604,885,050	103,500,000	311,186,099	(60,572,813)	67,015,434	1,018,013,770
Total Comprehensive Income for the Period				(17,972,127)	6,405,496	(11,566,630)
Balance as on 31-12-2015	**604,885,050**	**103,500,000**	**311,186,099**	**(86,544,940)**	**73,420,930**	**1,006,447,140**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	Company Secretary	Director Finance	Managing Director	Chairman

*The details of the published quarterly financial statements are available in the website of the company.
The address of the website is: www.maksonsgroup.com.bd