Maksons Group

Metro Spinning Limited

Registered Office: 28, Dilkusha C/A, 4th Floor, Suite #401, Motijheel, Dhaka-1000
Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS ON 31ST MARCH'2017

	Third Quarter Ended 31-Mar-17	Financial-Year ended June 30 '2016
ASSETS	**BDT**	**BDT**
NON-CURRENT ASSETS	**921,575,730**	**894,257,523**
Property ,plant & Equipment	800,163,408	806,393,172
Investment in Shares	121,412,322	87,864,351
CURRENT ASSETS:	**1,178,377,680**	**1,084,432,592**
Advance, Deposit & Prepayments	201,404,430	158,071,135
Trade Receivable	562,679,410	478,081,413
Inventories	409,652,085	441,611,938
Cash & Bank Equivalents	4,641,755	6,668,106
TOTAL ASSETS	**2,099,953,410**	**1,978,690,115**
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	**980,582,898**	**974,842,119**
Share Capital	604,885,050	604,885,050
Reserve & Surplus	375,697,848	369,957,069
NON-CURRENT LIABILITIES	**39,149,961**	**39,514,149**
Deffered Tax Liability	39,149,961	39,514,149
CURRENT LIABILITIES:	**1,080,220,551**	**964,333,847**
Trade and Other payables	13,425,662	11,496,542
WPPF	3,345,938	3,345,938
Short Term Loan from Bank & others	1,008,368,350	893,488,336
Liabilities for Expenses	55,080,601	56,003,031
TOTAL LIABILITIES AND EQUITY	**2,099,953,410**	**1,978,690,115**
Net Assets Value (NAV) per share	**16.21**	**16.12**

STATEMENT OF COMPREHENSIVE INCOME (UN- AUDITED)
FOR THE THIRD QUARTER ENDED 31ST MARCH'2017

PARTICULARS	1-July-2016 to 31-Mar-17 **BDT**	1-July-2015 to 31-Mar-16 **BDT**	1-Jan-2017 to 31-Mar-17 **BDT**	1-Jan-2016 to 31-Mar-16 **BDT**
Turnover	639,871,315	642,279,413	234,003,519	219,349,344
Cost of Goods Sold	563,188,485	512,586,117	209,876,486	181,409,525
Gross Profit	**76,682,830**	**129,693,296**	**24,127,033**	**37,939,819**
Operating Expenses	**101,019,860**	**122,438,458**	**33,317,789**	**38,400,587**
Administrative Expenses	23,782,087	26,734,008	8,267,375	7,703,901
Selling Expenses	6,715,059	6,652,071	2,446,727	2,396,536
Financial Expenses	70,522,714	89,052,379	22,603,687	28,300,150
Operating Profit	**(24,337,030)**	**7,254,838**	**(9,190,756)**	**(460,768)**
Other income	4,877			
Net Profit before WPPF	**(24,332,153)**	**7,254,838**	**(9,190,756)**	**(460,768)**
Contribution to WPPF		345,468		
Net Profit before Tax	**(24,332,153)**	**6,909,370**	**(9,190,756)**	**(460,768)**
Provision for Tax	**3,475,040**	**809,994**	**956,952**	**(66,881)**
Current Tax	3,839,228	1,036,405	998,153	
Deffered Tax	(364,188)	(226,411)	(41,201)	(66,881)
Net profit after Tax	**(27,807,193)**	**6,099,376**	**(10,147,708)**	**(393,887)**
Other Comprehensive Income				
Gain /Loss on Marketable Securities (Unrealised)	33,547,971	(31,151,686)	19,170,269	(13,179,559)
Total Comprehensive Income for the period	**5,740,778**	**(25,052,310)**	**9,022,561**	**(13,573,446)**
Earnings Per Share	**(0.46)**	**0.10**	**(0.17)**	**(0.007)**

CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 31ST MARCH'2017

PARTICULARS	1-July-2016 to 31-Mar-17 **BDT**	1-July-2015 to 31-Mar-16 **BDT**
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	555,278,195	467,199,625
Payment for Cost and Expenses	(586,911,659)	(378,242,048)
Interest Paid	(70,522,714)	(89,052,379)
Net Cash Inflow/Outflow from Operating Activities	**(102,156,178)**	**(94,802)**
Cash flow from investing activities :		
Acquisition of Fixed Assets	(14,750,187)	(16,510,225)
Net Cash Inflow/Outflow from Investing Activities	**(14,750,187)**	**(16,510,225)**
Cash flow from Financing activities :		
Short Term Loan from Bank & others	114,880,014	19,116,179
Net Cash Inflow/Outflow from Financing Activities	**114,880,014**	**19,116,179**
Net Increased/Decreased in cash & cash equivalants	**(2,026,351)**	**2,511,152**
Opening Cash & Cash equivalent at the Beginning	**6,668,106**	**790,793**
Closing Cash and Bank balance	**4,641,755**	**3,301,945**
Net Operaing Cash Flow Per Share	**(1.689)**	**(0.0016)**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 31ST MARCH'17

Particulars	Share capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealized)	Retained Earnings	Total
Balance as on 01.07.16	604,885,050	103,500,000	307,707,630	(92,535,449)	51,785,088	974,842,120
Total Comprehensive Income for the Period				33,547,971	(27,807,193)	5,740,778
Balance as on 31-03-2017	604,885,050	103,500,000	307,707,630	(58,987,478)	23,477,895	980,582,898

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 31ST MARCH'16

Particulars	Share capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealized)	Retained Earnings	Total
Balance as on 01.07.15	604,885,050	103,500,000	311,186,099	(68,572,813)	67,815,434	1,018,013,770
Total Comprehensive Income for the Period				(31,151,686)	6,099,376	(25,052,310)
Balance as on 31-03-2016	604,885,050	103,500,000	311,186,099	(99,724,499)	73,114,810	992,961,460

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	Company Secretary	Director Finance	Managing Director	Chairman

'The details of the published quarterly financial statements are available in the website of the company. The address of the website is: www.maksonsgroup.com.bd