Maksons Group

Metro Spinning Limited

Registered Office: 28, Dilkusha C/A, 4th Floor, Suite #401,
Motijheel, Dhaka-1000
Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS ON 30TH SEPTEMBER'2017

	First quarter ended September'2017	Financial-Year ended June 30 '2017
ASSETS	**BDT**	**BDT**
NON-CURRENT ASSETS	**955,927,449**	**945,660,133**
Property ,plant & Equipment	820,137,425	821,851,528
Investment in Shares	135,790,023	123,808,605
CURRENT ASSETS:	**1,157,374,453**	**1,153,145,880**
Advance, Deposit & Prepayments	187,120,643	196,475,763
Trade Receivable	474,705,466	499,025,059
Inventories	490,592,229	452,282,341
Cash & Bank Equivalents	4,956,115	5,362,717
TOTAL ASSETS	**2,113,301,902**	**2,098,806,013**
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	**965,908,025**	**960,767,766**
Share Capital	604,885,050	604,885,050
Reserve & Surplus	361,022,975	355,882,716
NON-CURRENT LIABILITIES	**51,021,886**	**51,130,075**
Deffered Tax Liability	51,021,886	51,130,075
CURRENT LIABILITIES:	**1,096,371,991**	**1,086,908,172**
Trade and Other payables	9,039,155	13,870,099
Short Term Loan from Bank & others	1,044,669,739	1,030,664,239
Liabilities for Expenses	42,663,097	42,373,834
TOTAL LIABILITIES AND EQUITY	**2,113,301,902**	**2,098,806,013**
Net Assets Value (NAV) per share	**15.97**	**15.88**

STATEMENT OF COMPREHENSIVE INCOME (UN- AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER'2017

PARTICULARS	1-July-2017 to 30-Sep-17 BDT	1-July-2016 to 30-Sep-16 BDT
Turnover	177,653,324	182,542,330
Cost of Goods Sold	151,809,396	152,772,338
Gross Profit	**25,843,928**	**29,769,992**
Operating Expenses	**31,758,245**	**35,009,218**
Administrative Expenses	6,981,822	8,325,212
Selling Expenses	1,977,113	1,847,544
Financial Expenses	22,799,310	24,836,462
Operating Profit	**(5,914,317)**	**(5,239,226)**
Other income	278,056	
Net Profit before WPPF	**(5,636,261)**	**(5,239,226)**
Contribution to WPPF		
Net Profit before Tax	**(5,636,261)**	**(5,239,226)**
Provision for Tax	**1,204,898**	**342,312**
Current Tax	1,313,087	547,627
Deffered Tax	(108,189)	(205,315)
Net Profit after Tax	**(6,841,159)**	**(5,581,538)**
Other Comprehensive Income		
Gain/Loss on Marketable Securities (Unrealised)	11,981,418	(3,594,425)
Total Comprehensive Income for the Period	**5,140,259**	**(9,175,963)**
Share	60,488,505	60,488,505
Earnings Per Share (EPS)	**(0.11)**	**(0.09)**

CASH FLOW STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER'17

PARTICULARS	1-July-2017 to 30-Sep-17 BDT	1-July-2016 to 30-Sep-16 BDT
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	202,250,973	179,429,637
Payment for Cost and Expenses	(188,387,481)	(216,355,111)
Interest Paid	(22,799,310)	(24,836,462)
Net Cash Inflow/Outflow from Operating Activities	**(8,935,818)**	**(61,761,936)**
Cash flow from investing activities :		
Acquisition of Fixed Assets	(5,476,284)	(3,286,752)
Net Cash Inflow/outflow from Investing Activities	**(5,476,284)**	**(3,286,752)**
Cash flow from Financing activities :		
Short Term Loan & others	14,005,500	59,700,571
Net Cash Inflow/Outflow from Financing Activities	**14,005,500**	**59,700,571**
Net Cash Increased/Decresed in & Cash equivalents	**(406,602)**	**(5,348,117)**
Opening Cash and Bank balance	**5,362,717**	**6,668,106**
Closing Cash and Bank balance	**4,956,115**	**1,319,989**
Net Operating cash flow Per Share	**(0.148)**	**(1.0210)**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2017

Particulars	Share Capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.17	604,885,050	103,500,000	293,120,040	(56,591,395)	15,854,071	960,767,766
Total Comprehensive Income for the period				11,981,418	(6,841,159)	5,140,259
Balance as on 30-09-2017	**604,885,050**	**103,500,000**	**293,120,040**	**(44,609,977)**	**9,012,912**	**965,908,025**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2016

Particulars	Share Capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.2016	604,885,050	103,500,000	307,707,630	(92,535,649)	51,285,088	974,842,119
Total Comprehensive Income for the period				(3,594,425)	(5,581,538)	(9,175,963)
Balance as on 30-09-2016	**604,885,050**	**103,500,000**	**307,707,630**	**(96,130,074)**	**45,703,550**	**965,666,156**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Company Secretary**	**Director Finance**	**Managing Director**	**Chairman**

'The details of the published quarterly financial statements are available in the website of the company. The address of the website is: www.maksonsgroup.com.bd