Maksons Group

Metro Spinning Limited

Registered Office: 28, Dilkusha C/A, 4th Floor, Suite #401,
Motijheel, Dhaka-1000
Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
FOR THE PERIOD ENDED 31ST DECEMBER'2017

	Half -Yearly Ended 31-December'2017	Financial-Year ended June 30 '2017
ASSETS	**BDT**	**BDT**
NON-CURRENT ASSETS	**945,283,782**	**945,660,133**
Property ,plant & Equipment	817,820,853	821,851,528
Investment in Shares	127,462,929	123,808,605
CURRENT ASSETS:	**1,146,558,566**	**1,153,145,880**
Advance, Deposit & Prepayments	184,141,299	196,475,763
Trade Receivable	491,376,419	499,025,059
Inventories	467,709,593	452,282,341
Cash & Bank Equivalents	3,331,255	5,362,717
TOTAL ASSETS	**2,091,842,348**	**2,098,806,013**
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	**947,384,059**	**960,767,766**
Share Capital	604,885,050	604,885,050
Reserve & Surplus	342,499,009	355,882,716
NON-CURRENT LIABILITIES	**50,975,620**	**51,130,075**
Deffered Tax Liability	50,975,620	51,130,075
CURRENT LIABILITIES:	**1,093,482,669**	**1,086,908,172**
Trade and Other payables	9,300,279	13,870,099
Short Term Loan from Bank & others	1,035,723,540	1,030,664,239
Liabilities for Expenses	48,458,850	42,373,834
TOTAL LIABILITIES AND EQUITY	**2,091,842,348**	**2,098,806,013**
Net Assets Value (NAV) per share	**15.66**	**15.88**

STATEMENT OF COMPREHENSIVE INCOME (UN- AUDITED)
FOR THE PERIOD ENDED 31ST DECEMBER'2017

PARTICULARS	Half-Yearly Ended 31-December'17	Half-Yearly Ended 31-December'16	1-October '17 to 31-December'17	1-October '16 to 31-December'16
	BDT	BDT	BDT	BDT
Turnover	409,604,777	405,867,796	231,951,453	223,325,466
Cost of Goods Sold	352,629,251	353,311,999	200,819,855	200,539,661
Gross Profit	**56,975,526**	**52,555,797**	**31,131,598**	**22,785,805**
Operating Expenses	**59,791,023**	**67,702,071**	**28,032,778**	**32,692,853**
Administrative Expenses	11,025,195	15,514,712	4,043,373	7,189,500
Selling Expenses	4,372,926	4,268,332	2,395,813	2,420,788
Financial Expenses	44,392,902	47,919,027	21,593,592	23,082,565
Operating Profit	**(2,815,497)**	**(15,146,274)**	**3,098,820**	**(9,907,048)**
Other income	783,927	4,877	505,871	4,877
Net Profit before WPPF	**(2,031,570)**	**(15,141,397)**	**3,604,691**	**(9,902,171)**
Contribution to WPPF				
Net Profit before Tax	**(2,031,570)**	**(15,141,397)**	**3,604,691**	**(9,902,171)**
Provision for Tax	**2,908,760**	**2,518,088**	**1,703,862**	**2,175,776**
Current Tax	3,063,215	2,841,075	1,750,128	2,293,448
Deffered Tax	(154,455)	(322,987)	(46,266)	(117,672)
Net profit after Tax	**(4,940,330)**	**(17,659,485)**	**1,900,829**	**(12,077,947)**
Other Comprehensive Income				
Gain /Loss on Marketable Securities (Unrealised)	3,654,324	14,377,702	(8,327,094)	17,972,127
Total Comprehensive Income for the period	**(1,286,006)**	**(3,281,783)**	**(6,426,265)**	**5,894,180**
No fo Share	60,488,505	60,488,505	60,488,505	60,488,505
Earnings Per Share	**(0.08)**	**(0.29)**	**0.03**	**(0.20)**

CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED 31ST DECEMBER'2017

PARTICULARS	Half-Yearly Ended 31-December'17	Half-Yearly Ended 31-December'16
	BDT	BDT
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	418,037,345	392,958,860
Payment for Cost and Expenses	(370,321,299)	(404,239,418)
Interest Paid	(44,392,902)	(47,919,027)
Net Cash Inflow/Outflow from Operating Activities	**3,323,144**	**(59,199,585)**
Cash flow from investing activities :		
Acquisition of Fixed Assets	(10,413,907)	(9,383,714)
Net Cash Inflow/Outflow from Investing Activities	**(10,413,907)**	**(9,383,714)**
Cash flow from Financing activities :		
Short Term Loan from Bank & others	5,059,301	64,119,193
Net Cash Inflow/Outflow from Financing Activities	**5,059,301**	**64,119,193**
Net Increased/Decreased in cash & cash equivalantts	**(2,031,462)**	**(4,464,106)**
Opening Cash & Cash equivalent at the Beginning	**5,362,717**	**6,668,106**
Closing Cash and Bank balance	**3,331,255**	**2,204,000**
Net Operaing Cash Flow Per Share	**0.06**	**(0.98)**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER 2017

Particulars	Share capital	Share Premium	Revaluation Reserve	Gain/(Loss) on Marketable Secuirities(Unrealized)	Retained Earnings	Total
Balance as on 01.07.17	604,885,050	103,500,000	293,120,040	(56,591,395)	15,854,071	960,767,766
Proposed Dividend					(12,097,701)	(12,097,701)
Total Comprehensive Income for the Period				3,654,324	(4,940,330)	(1,286,006)
Balance as on 31-12-2017	**604,885,050**	**103,500,000**	**293,120,040**	**(52,937,071)**	**(1,183,960)**	**947,384,059**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER'16

Particulars	Share capital	Share Premium	Revaluation Reserve	Gain/(Loss) on Marketable Secuirities(Unrealized)	Retained Earnings	Total
Balance as on 01.07.16	604,885,050	103,500,000	307,707,630	(92,535,649)	51,285,088	974,842,119
Total Comprehensive Income for the Period				14,377,702	(17,659,485)	(3,281,783)
Balance as on 31-12-2016	**604,885,050**	**103,500,000**	**307,707,630**	**(78,157,947)**	**33,625,603**	**971,560,336**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	Company Secretary	Director Finance	Managing Director	Chairman

'The details of the published quarterly financial statements are available in the website of the company. The address of the website is: www.maksonsgroup.com.bd