Maksons Group

Metro Spinning Limited

Registered Office: 28, Dilkusha C/A, 4th Floor, Suite #401,
Motijheel, Dhaka-1000
Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION
AS ON 31ST MARCH'2018 (UN-AUDITED)

	1-JULY-2017 TO 31-Mar-18	Financial-Year ended June 30 '2017
ASSETS	**BDT**	**BDT**
NON-CURRENT ASSETS	**92,77,00,590**	**94,56,60,133**
Property ,plant & Equipment	81,28,18,149	82,18,51,528
Investment in Shares	11,48,82,441	12,38,08,605
CURRENT ASSETS:	**1,17,00,02,599**	**1,15,31,45,880**
Advance, Deposit & Prepayments	19,10,21,441	19,64,75,763
Trade Receivable	54,12,64,782	49,90,25,059
Inventories	43,42,68,562	45,22,82,341
Cash & Bank Equivalents	34,47,813	53,62,717
TOTAL ASSETS	**2,09,77,03,189**	**2,09,88,06,013**
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	**93,85,33,134**	**96,07,67,766**
Share Capital	60,48,85,050	60,48,85,050
Reserve & Surplus	33,36,48,084	35,58,82,716
NON-CURRENT LIABILITIES	**5,09,29,810**	**5,11,30,075**
Deffered Tax Liability	5,09,29,810	5,11,30,075
CURRENT LIABILITIES:	**1,10,82,40,245**	**1,08,69,08,172**
Trade and Other payables	59,56,453	1,38,70,099
Short Term Loan from Bank & others	1,05,28,36,712	1,03,06,64,239
Liabilities for Expenses	4,94,47,079	4,23,73,835
TOTAL LIABILITIES AND EQUITY	**2,09,77,03,189**	**2,09,88,06,013**
Net Assets Value (NAV) per share	**15.52**	**15.88**

STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31ST MARCH'2018 (UN- AUDITED)

	1-July-2017 to 31-Mar-18	1-July-2016 to 31-Mar-17	1-Jan-2018 to 31-Mar-18	1-Jan-2017 to 31-Mar-17
PARTICULARS	**BDT**	**BDT**	**BDT**	**BDT**
Turnover	65,78,12,129	63,98,71,315	24,82,07,352	23,40,03,519
Cost of Goods Sold	56,78,87,268	56,31,88,485	21,52,58,017	20,98,76,486
Gross Profit	**8,99,24,861**	**7,66,82,830**	**3,29,49,335**	**2,41,27,033**
Operating Expenses	**8,73,40,168**	**10,10,19,860**	**2,75,49,145**	**3,33,17,789**
Administrative Expenses	1,68,88,815	2,37,82,087	58,63,620	82,67,375
Selling Expenses	70,88,779	67,15,059	27,15,853	24,46,727
Financial Expenses	6,33,62,573	7,05,22,714	1,89,69,671	2,26,03,687
Operating Profit	**25,84,694**	**(2,43,37,030)**	**54,00,191**	**(91,90,756)**
Other income	10,42,227	4,877	2,58,300	
Net Profit before WPPF	**36,26,921**	**(2,43,32,153)**	**56,58,491**	**(91,90,756)**
Contribution to WPPF	1,72,711		1,72,711	
Net Profit before Tax	**34,54,210**	**(2,43,32,153)**	**54,85,780**	**(91,90,756)**
Provision for Tax	**46,64,977**	**34,75,040**	**17,56,217**	**9,56,952**
Current Tax	48,65,242	38,39,228	18,02,027	9,98,153
Deffered Tax	(2,00,265)	(3,64,188)	(45,810)	(41,201)
Net profit after Tax	**(12,10,767)**	**(2,78,07,193)**	**37,29,563**	**(1,01,47,708)**
Other Comprehensive Income				
Gain /Loss on Marketable Securities (Unrealised)	(89,26,164)	3,35,47,971	(1,25,80,488)	1,91,70,269
Total Comprehensive Income for the period	**(1,01,36,931)**	**57,40,778**	**(88,50,925)**	**90,22,561**
Restated Earnings Per Share	**(0.02)**	**(0.46)**	**0.06**	**(0.17)**

CASH FLOW STATEMENT
FOR THE THIRD QUARTER ENDED 31ST MARCH'2018 (UN-AUDITED)

	1-July-2017 to 31-Mar-18	1-July-2016 to 31-Mar-17
PARTICULARS	**BDT**	**BDT**
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	61,66,14,633	55,52,78,195
Payment for Cost and Expenses	(55,74,42,685)	(58,69,11,659)
Interest Paid	(6,33,62,573)	(7,05,22,714)
Net Cash Inflow/Outflow from Operating Activities	**(41,90,625)**	**(10,21,56,178)**
Cash flow from investing activities :		
Acquisition of Fixed Assets	(1,27,67,943)	(1,47,50,187)
Net Cash Inflow/Outflow from Investing Activities	**(1,27,67,943)**	**(1,47,50,187)**
Cash flow from Financing activities :		
Short Term Loan from Bank & others	2,21,72,473	11,48,80,014
Dividend Paid	(71,28,809)	
Net Cash Inflow/Outflow from Financing Activities	**1,50,43,664**	**11,48,80,014**
Net Increased/Decreased in cash & cash equivalantts	**(19,14,904)**	**(20,26,351)**
Opening Cash & Cash equivalent at the Beginning	**53,62,717**	**66,68,106**
Closing Cash and Bank balance	**34,47,813**	**46,41,755**
Net Operaing Cash Flow Per Share	**(0.069)**	**(1.689)**

STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31ST MARCH'18 (UN-AUDITED)

Particulars	Share capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealized)	Retained Earnings	Total
Balance as on 01.07.17	60,48,85,050	10,35,00,000	29,31,20,040	(5,65,91,395)	1,58,54,071	96,07,67,766
Proposed Dividend					(1,20,97,701)	(1,20,97,701)
Total Comprehensive Income for the Period				(89,26,164)	(12,10,767)	(1,01,36,931)
Balance as on 31-03-2018	**60,48,85,050**	**10,35,00,000**	**29,31,20,040**	**(6,55,17,559)**	**25,45,603**	**93,85,33,134**

STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31ST MARCH'17 (UN-AUDITED)

Particulars	Share capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealized)	Retained Earnings	Total
Balance as on 01.07.16	60,48,85,050	10,35,00,000	30,77,07,630	(9,25,35,649)	5,12,85,088	97,48,42,120
Bonus Share Issue						-
Total Comprehensive Income for the Period				3,35,47,971	(2,78,07,193)	57,40,778
Balance as on 31-03-2017	**60,48,85,050**	**10,35,00,000**	**30,77,07,630**	**(5,89,87,678)**	**2,34,77,895**	**98,05,82,898**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Company Secretary**	**Director Finance**	**Managing Director**	**Chairman**

'The details of the published quarterly financial statements are available in the website of the company. The address of the website is: www.maksonsgroup.com.bd