Maksons Group

Metro Spinning Limited

Registered Office: Plot-11, Paradise Tower, Floor-8, Road-2, Sector-3
Uttara, Dhaka-1230.
Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION
AS ON 30TH SEPTEMBER'2018 (UN-AUDITED)

	First quarter ended September'2018	Financial-Year ended June 30 '2018
ASSETS	**BDT**	**BDT**
NON-CURRENT ASSETS	**921,718,284**	**919,887,606**
Property ,plant & Equipment	810,609,990	811,295,409
Investment in Shares	111,108,294	108,592,197
CURRENT ASSETS:	**1,078,477,206**	**1,162,108,876**
Advance, Deposit & Prepayments	81,377,153	180,628,702
Trade Receivable	499,287,256	486,691,748
Inventories	472,216,292	493,266,058
Cash & Bank Equivalents	25,596,505	1,522,368
TOTAL ASSETS	**2,000,195,490**	**2,081,996,483**
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	**943,227,514**	**939,102,794**
Share Capital	604,885,050	604,885,050
Reserve & Surplus	338,342,464	334,217,744
NON-CURRENT LIABILITIES	**183,504,880**	**200,919,349**
Long Term Loan	132,624,992	149,894,400
Deffered Tax Liability	50,879,888	51,024,949
CURRENT LIABILITIES:	**873,463,096**	**941,974,340**
Trade and Other payables	24,020,602	29,771,041
Current Portion of Long Term Loam	90,385,577	88,823,874
Short Term Loan from Bank & others	705,104,443	770,466,252
Liabilities for Expenses	53,952,474	52,913,173
TOTAL LIABILITIES AND EQUITY	**2,000,195,490**	**2,081,996,483**
Net Assets Value (NAV) per share	**15.59**	**15.53**

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER'2018 (UN- AUDITED)

PARTICULARS	1-July-2018 to 30-Sep-18 BDT	1-July-2017 to 30-Sep-17 BDT
Turnover	295,710,146	177,653,324
Cost of Goods Sold	263,733,615	151,809,396
Gross Profit	**31,976,531**	**25,843,928**
Operating Expenses	**28,833,456**	**31,758,245**
Administrative Expenses	5,135,976	6,981,822
Selling Expenses	2,435,568	1,977,113
Financial Expenses	21,261,912	22,799,310
Operating Profit	**3,143,075**	**(5,914,317)**
Other income	347,985	278,056
Net Profit before WPPF	**3,491,060**	**(5,636,261)**
Contribution to WPPF	166,241	
Net Profit before Tax	**3,324,819**	**(5,636,261)**
Provision for Tax	**1,716,196**	**1,204,898**
Current Tax	1,861,257	1,313,087
Deffered Tax	(145,061)	(108,189)
Net Profit after Tax	**1,608,623**	**(6,841,159)**
Other Comprehensive Income		
Gain/Loss on Marketable Securities (Unrealised)	2,516,097	11,981,418
Total Comprehensive Income for the Period	**4,124,720**	**5,140,259**
No. of Share	60,488,505	60,488,505
Earnings Per Share (EPS)	**0.03**	**(0.11)**

CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER'2018 (UN- AUDITED)

PARTICULARS	1-July-2018 to 30-Sep-18 BDT	1-July-2017 to 30-Sep-17 BDT
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	283,114,638	201,972,917
Payment for Cost and Expenses	(150,742,467)	(188,387,481)
Interest Paid	(21,261,912)	(22,799,310)
Net Cash Inflow/Outflow from Operating Activities	**111,110,260**	**(9,213,874)**
Cash flow from investing activities :		
Acquisition of Fixed Assets	(6,314,594)	(5,476,284)
Net Cash Inflow/outflow from Investing Activities	**(6,314,594)**	**(5,476,284)**
Cash flow from Financing activities :		
Short Term Loan & others-net	(65,361,809)	14,005,500
Long Term Loan-net	(15,707,705)	
Net Cash Inflow/Outflow from Financing Activities	**(81,069,514)**	**14,005,500**
Net Cash Increased/Decresed in & Cash equivalents	**23,726,152**	**(684,658)**
Gain/(Loss) on Foreign Currency Fluctuation	347,985	278,056
Opening Cash and Bank balance	**1,522,368**	**5,362,717**
Closing Cash and Bank balance	**25,596,505**	**4,956,115**
Net Operating cash flow Per Share	**1.837**	**(0.1523)**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2018

Particulars	Share Capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.18	604,885,050	103,500,000	289,989,750	(71,807,804)	12,535,798	939,102,794
Total Comprehensive Income for the period				2,516,097	1,608,623	4,124,720
Balance as on 30-09-2018	**604,885,050**	**103,500,000**	**289,989,750**	**(69,291,707)**	**14,144,421**	**943,227,514**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2017

Particulars	Share Capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.2017	604,885,050	103,500,000 -	293,120,040	(56,591,395)	15,854,071	960,767,766 -
Total Comprehensive Income for the period				11,981,418	(6,841,159)	5,140,259
Balance as on 30-09-2017	**604,885,050**	**103,500,000**	**293,120,040**	**(44,609,977)**	**9,012,912**	**965,908,025**

Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Company Secretary**	**Director**	**Managing Director**

'The details of the published quarterly financial statements are available in the website of the company. The address of the website is: www.maksonsgroup.com.bd