Maksons Group

Metro Spinning Limited

Registered Office: Plot-11, Paradise Tower, Floor-8, Road-2, Sector-3 Uttara, Dhaka-1230.

Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31ST DECEMBER'2018 (UN-AUDITED)

	Half -Yearly Ended 31-December'2018	Financial-Year ended June 30 '2018
ASSETS	**BDT**	**BDT**
NON-CURRENT ASSETS	**904,729,142**	**919,887,606**
Property,plant & Equipment	809,975,482	811,295,409
Investment in Shares	94,753,660	108,592,197
CURRENT ASSETS:	**1,056,019,620**	**1,162,108,876**
Advance, Deposit & Prepayments	97,641,910	180,628,702
Trade Receivable	498,169,577	486,691,748
Inventories	456,598,284	493,266,058
Cash & Bank Equivalents	3,609,848	1,522,368
TOTAL ASSETS	**1,960,748,762**	**2,081,996,483**
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	**921,795,107**	**939,102,794**
Share Capital	616,982,751	604,885,050
Reserve & Surplus	304,812,356	334,217,744
NON-CURRENT LIABILITIES	**167,407,250**	**200,919,349**
Long Term Loan	116,603,337	149,894,400
Deffered Tax Liability	50,803,913	51,024,949
CURRENT LIABILITIES:	**871,546,405**	**941,974,340**
Trade and Other payables	27,395,197	29,771,041
Current Portion of Long Term Loan	83,799,345	88,823,874
Short Term Loan from Bank & others	708,515,962	770,466,252
Liabilities for Expenses	51,835,901	52,913,173
TOTAL LIABILITIES AND EQUITY	**1,960,748,762**	**2,081,996,483**
Net Assets Value (NAV) per share	**14.94**	**15.22**

STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31ST DECEMBER'2018 (UN- AUDITED)

PARTICULARS	Half-Yearly Ended 31-December'18 BDT	Half-Yearly Ended 31-December'17 BDT	1-October '18 to 31-December'18 BDT	1-October '17 to 31-December'17 BDT
Turnover	509,328,610	409,604,777	213,618,464	231,951,453
Cost of Goods Sold	454,282,352	352,629,251	190,548,737	200,819,855
Gross Profit	**55,046,258**	**56,975,526**	**23,069,727**	**31,131,598**
Operating Expenses	**58,224,560**	**59,791,023**	**29,391,104**	**28,032,778**
Administrative Expenses	9,157,023	11,025,195	4,021,047	4,043,373
Selling Expenses	5,182,592	4,372,926	2,747,024	2,395,813
Financial Expenses	43,884,945	44,392,902	22,623,033	21,593,592
Operating Profit	**(3,178,302)**	**(2,815,497)**	**(6,321,377)**	**3,098,820**
Other income	1,015,250	783,927	667,265	505,871
Net Profit before WPPF	**(2,163,052)**	**(2,031,570)**	**(5,654,112)**	**3,604,691**
Contribution to WPPF			(166,241)	
Net Profit before Tax	**(2,163,052)**	**(2,031,570)**	**(5,487,871)**	**3,604,691**
Provision for Tax	**1,306,098**	**2,908,760**	**(410,098)**	**1,703,862**
Current Tax	1,527,134	3,063,215	(334,123)	1,750,128
Deffered Tax	(221,036)	(154,455)	(75,975)	(46,266)
Net profit after Tax	**(3,469,150)**	**(4,940,330)**	**(5,077,773)**	**1,900,829**
Other Comprehensive Income				
Gain /Loss on Marketable Securities (Unrealised)	(13,838,537)	3,654,324	(16,354,634)	(8,327,094)
Total Comprehensive Income for the period	**(17,307,687)**	**(1,286,006)**	**(21,432,407)**	**(6,426,265)**
No of Share	61,698,275	61,698,275	61,698,275	61,698,275
Earnings Per Share	**(0.06)**	**(0.08)**	**(0.08)**	**0.03**

CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31ST DECEMBER'2018 (UN- AUDITED)

PARTICULARS	Half-Yearly Ended 31-December'18 BDT	Half-Yearly Ended 31-December'17 BDT
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	497,850,781	417,253,418
Payment for Cost and Expenses	(339,753,024)	(370,321,299)
Interest Paid	(43,884,945)	(44,392,902)
Net Cash Inflow/Outflow from Operating Activities	**114,212,812**	**2,539,217**
Cash flow from investing activities :		
Acquisition of Fixed Assets	(12,874,700)	(10,413,907)
Net Cash Inflow/Outflow from Investing Activities	**(12,874,700)**	**(10,413,907)**
Cash flow from Financing activities :		
Short Term Loan from Bank & others-net	(61,950,290)	5,059,301
Long Term Loan-net	(38,315,592)	
Net Cash Inflow/Outflow from Financing Activities	**(100,265,882)**	**5,059,301**
Cash Inflow/Outflow	**1,072,230**	**(2,815,389)**
Gain/(Loss) on Foreign Currency Fluctuation	**1,015,250**	**783,927**
Opening Cash & Cash equivalent at the Beginning	**1,522,368**	**5,362,717**
Closing Cash and Bank balance	**3,609,848**	**3,331,255**
Net Operaing Cash Flow Per Share	**1.85**	**0.04**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER'2018 (UN- AUDITED)

Particulars	Share capital	Share Premium	Revaluation Reserve	Gain/(Loss) on Marketable Secuirities (Unrealized)	Retained Earnings	Total
Balance as on 01.07.18	604,885,050	103,500,000	289,989,750	(71,807,804)	12,535,798	939,102,794
Proposed Dividend	12,097,701				(12,097,701)	-
Total Comprehensive Income for the Period				(13,838,537)	(3,469,150)	(17,307,687)
Balance as on 31-12-2018	**616,982,751**	**103,500,000**	**289,989,750**	**(85,646,341)**	**(3,031,053)**	**921,795,107**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER'17

Particulars	Share capital	Share Premium	Revaluation Reserve	Gain/(Loss) on Marketable Secuirities (Unrealized)	Retained Earnings	Total
Balance as on 01.07.17	604,885,050	103,500,000	293,120,040	(56,591,395)	15,854,071	960,767,766
Proposed Dividend					(12,097,701)	(12,097,701)
Total Comprehensive Income for the Period				3,654,324	(4,940,330)	(1,286,006)
Balance as on 31-12-2017	**604,885,050**	**103,500,000**	**293,120,040**	**(52,937,071)**	**(1,183,960)**	**947,384,059**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	Company Secretary	Director Finance	Managing Director	Chairman

'The details of the published quarterly financial statements are available in the website of the company. The address of the website is: www.maksonsgroup.com.bd