MIRACLE INDUSTRIES LIMITED
1ST QUARTER STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS OF 30 SEPTEMBER 2016

(Figures in Thousand Taka)

SL	PARTICULARS	30 Sept 2016	30 June 2016
I.	**SOURCES OF FUNDS**		
A.	**SHAREHOLDERS' FUND:**	**1,247,472**	**1,239,915**
	Share Capital	271,332	271,332
	Capital Reserve	4,200	4,200
	Revaluation Surplus	872,796	877,433
	Retained Earnings	99,144	86,950
B.	**LOAN FUND:**	**79,782**	**69,734**
	Long Term Loan from Bank (Secured)	34,272	24,175
	Deferred Tax Liabilities	45,510	45,559
	TOTAL (A+B)	**1,327,254**	**1,309,649**
II.	**APPLICATION OF FUNDS**		
A.	**NON-CURRENT ASSETS:**	**1,221,118**	**1,229,447**
	Property, Plant and Equipment	1,221,118	1,229,447
B.	**CURRENT ASSETS:**	**817,908**	**826,340**
	Inventories	290,872	300,076
	Advance Income Tax	228,480	227,187
	Advances, Deposits and Pre-payments	116,996	53,505
	Accounts Receivable	162,777	206,758
	Current Account with Unit-2	13,190	36,120
	Cash & Bank Balances	5,594	2,695
C.	**CURRENT LIABILITIES:**	**711,773**	**746,138**
	Accounts Payable	21,593	21,948
	Liabilities for Expenses	35,257	36,549
	Liabilities for Other Finance	1,935	1,807
	Payable to Workers' Profit Participation Fund	2,425	1,967
	Current Tax Liabilities	59,166	57,524
	Unclaimed Dividend	2,439	2,439
	Current Account with Unit-1	13,190	36,120
	Current Portion of Long Term Loan from Bank	19,133	22,336
	Short Term Loan from Bank	188,555	180,800
	Short Term Loan from Others	368,080	384,647
D.	**WORKING CAPITAL: (B-C)**	**106,135**	**80,202**
	TOTAL (A+D)	**1,327,254**	**1,309,649**
	Net Asset Value	1,247,472	1,239,915
	Number of Ordinary Shares	27,133	27,133
	Net Asset Value per share	**45.98**	**45.70**

Chief Financial Officer (CC)
Company Secretary (CC)
Director
Director
Md. Rafiqul Huda
Managing Director

Place: Dhaka
Dated: 17 October 2016

MIRACLE INDUSTRIES LIMITED

1ST QUARTER STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2016

(Figures in Thousand Taka)

SL	PARTICULARS	July-Sept 2016	July-Sept 2015
A.	Turnover	215,639	192,320
B.	Cost of Goods Sold	179,073	155,482
C.	**GROSS PROFIT (A-B)**	**36,566**	**36,839**
D.	Administrative & General Expenses	7,662	9,365
E.	Selling & Distribution Expenses	5,614	8,001
F.	**OPERATING EXPENSES (D+E)**	**13,276**	**17,367**
G.	**OPERATING PROFIT (C-F)**	**23,290**	**19,472**
H.	Less: Financial Expenses	13,684	11,161
I.	**PROFIT BEFORE WPPF (G-H)**	**9,607**	**8,311**
J.	Less: Provision for WPPF (5% of net profit before taxation)	457	416
K.	**NET PROFIT BEFORE TAX (I-J)**	**9,149**	**7,896**
L.	Less: Provision for Income Tax		
	Current Tax Expense	1,642	1,974
	Deferred Tax (Income)/Expense	(49)	-
M.	**NET PROFIT AFTER TAX (K-L)**	**7,557**	**5,922**
	Earnings attributable to the ordinary shares	7,557	5,922
	Number of ordinary shares	27,133	27,133
	Earning Per Share (Restated : 2015)	**0.28**	**0.22**

Chief Financial Officer (CC)

Director

Company Secretary (CC)

Rafiqul Huq

Managing Director

Place: Dhaka
Dated: 17 October 2016

MIRACLE INDUSTRIES LIMITED

1ST QUARTER STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2016

(Figures in Thousand Taka)

PARTICULARS	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as of 01 July 2016	271,332	4,200	877,433	86,950	1,239,915
Adjustment of Revaluation Reserve	-	-	(4,637)	4,637	-
Net Profit for the period after tax	-	-	-	7,557	7,557
Balance as of 30 September 2016	**271,332**	**4,200**	**872,796**	**99,144**	**1,247,472**

(Figures in Thousand Taka)

PARTICULARS	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as of 01 July 2015	253,581	4,200	897,118	68,056	1,222,955
Adjustment of Revaluation Reserve	-	-	(4,921)	-	(4,921)
Net Profit for the period after tax	-	-	-	5,922	5,922
Balance as of 30 September 2015	**253,581**	**4,200**	**892,197**	**73,978**	**1,223,956**

Chief Financial Officer (CC) Company Secretary (CC) Director Managing Director

Place: Dhaka

Dated: 17 October 2016

MIRACLE INDUSTRIES LIMITED
1ST QUARTER STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2016

(Figures in Thousand Taka)

SL	PARTICULARS	July-Sept 2016	July-Sept 2015
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**	**30,161**	**(12,764)**
	Collection from Sales	259,620	176,778
	Payment for Cost of Sales & Expenses	(228,166)	(186,253)
	Payment of Income Tax	(1,293)	(1,595)
	Payment to WPPF	-	(1,694)
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**	**(8,964)**	**-**
	Acquisition of Property, Plant & Equipment	(1,789)	-
	Advance for Civil Construction	(7,175)	-
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**	**(18,298)**	**20,336**
	Short Term Loan from Bank	7,755	30,450
	Short Term Loan from Others	(16,567)	3,697
	Financial Expenses (Restated)	(16,380)	(11,161)
	Long Term Loan from Bank (Secured)	10,097	(2,650)
	Current Portion of Long Term Loan from Bank	(3,203)	-
D.	**NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)**	2,899	7,572
E.	**CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**	2,695	9,504
F.	**CASH & CASH EQUIVALENTS AT THE END OF THE PERIOD**	**5,594**	**17,076**
	Cash flows from operating activities	30,161	(12,764)
	Number of ordinary shares	27,133	27,133
	Net Operating Cash Flow per share (Restated : 2015)	**1.11**	**(0.47)**



Place: Dhaka
Dated: 17 October 2016

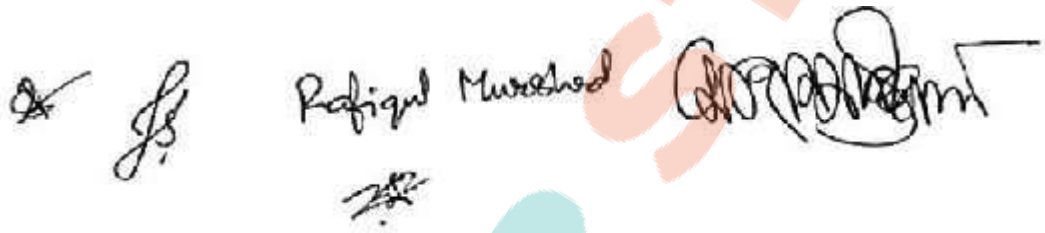
MIRACLE INDUSTRIES LIMITED
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2016

1.00 These interim financial statements have been prepared in compliance with the requirements of Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS), the Companies Act, 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations.

2.00 Same accounting policies and methods of computation have been followed in these interim financial statements as compared with the annual financial statements for the year ended 30 June 2016.

3.00 There were no significant events after the interim period that have not been reflected in the financial statements for this interim period.

4.00 Financial expenses have been shown under cash flows from financing activities as allowed in IAS 7 and corresponding period's statement of cash flows has been restated to conform with current period's presentation.



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