MIRACLE INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS OF 31 DECEMBER 2016

(Figures in Thousand Taka)

SL	PARTICULARS	31 DEC 2016	30 JUNE 2016
I.	**SOURCES OF FUNDS**		
A.	**EQUITY**	**1,255,594**	**1,239,915**
	Share Capital	293,038	271,332
	Capital Reserve	4,200	4,200
	Revaluation Surplus	868,159	877,433
	Retained Earnings	90,197	86,950
B.	**NON-CURRENT LIABILITIES**	**76,038**	**69,734**
	Long Term Loan from Bank (Secured)	30,912	24,175
	Deferred Tax Liabilities	45,126	45,559
	TOTAL (A+B)	**1,331,632**	**1,309,649**
II.	**APPLICATION OF FUNDS**		
A.	**NON-CURRENT ASSETS**	**1,215,478**	**1,229,447**
	Property, Plant and Equipment	1,215,478	1,229,447
B.	**CURRENT ASSETS**	**908,167**	**826,340**
	Inventories	323,441	300,076
	Advance Income Tax	231,215	227,187
	Advances, Deposits and Pre-payments	89,044	53,505
	Accounts Receivable	202,968	206,758
	Current Account with Unit-2	58,593	36,120
	Cash & Bank Balances	2,907	2,695
C.	**CURRENT LIABILITIES**	**792,013**	**746,138**
	Accounts Payable	29,115	21,948
	Liabilities for Expenses	32,220	36,549
	Liabilities for Other Finance	2,027	1,807
	Payable to Workers' Profit Participation Fund	970	1,967
	Current Tax Liabilities	61,684	57,524
	Unclaimed Dividend	2,439	2,439
	Current Account with Unit-1	58,593	36,120
	Current Portion of Long Term Loan from Bank	18,378	22,336
	Short Term Loan from Bank	250,022	180,800
	Short Term Loan from Others	336,564	384,647
D.	**WORKING CAPITAL (B-C)**	**116,154**	**80,202**
	TOTAL (A+D)	**1,331,632**	**1,309,649**
	Net asset value	1,255,594	1,239,915
	Number of ordinary shares	29,304	29,304
	Net Asset Value Per Share (Restated : 30 June 2016)	**42.85**	**42.31**

Chief Financial Officer (CC) | Company Secretary (CC) | Managing Director

Director | Chairman

Place: Dhaka
Dated: 17 January 2017

MIRACLE INDUSTRIES LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE HALF YEAR ENDED 31 DECEMBER 2016

(Figures in Thousand Taka)

SL	PARTICULARS	HALF YEARLY 2016-17	HALF YEARLY 2015-16	2ND QUARTER 2016-17	2ND QUARTER 2015-16
A.	Turnover	421,458	408,343	205,819	216,023
B.	Cost of Goods Sold	347,033	334,180	167,960	178,698
C.	**GROSS PROFIT (A-B)**	**74,425**	**74,164**	**37,859**	**37,325**
D.	Administrative & General Expenses	16,474	19,040	8,812	9,675
E.	Selling & Distribution Expenses	12,013	16,041	6,399	8,040
F.	**OPERATING EXPENSES (D+E)**	**28,487**	**35,081**	**15,211**	**17,715**
G.	**OPERATING PROFIT (C-F)**	**45,938**	**39,082**	**22,648**	**19,610**
H.	Less: Financial Expenses	25,562	24,369	11,878	13,207
I.	**PROFIT BEFORE WPPF (G-H)**	**20,376**	**14,714**	**10,770**	**6,403**
J.	Less: Provision for WPPF (5% of net profit before tax after charging such expenses)	970	701	513	305
K.	**NET PROFIT BEFORE TAX (I-J)**	**19,406**	**14,013**	**10,257**	**6,098**
L.	Less: Provision for Income Tax				
	Current Tax Expense	4,160	3,503	2,518	1,524
	Deferred Tax (Income)/Expense	(433)	-	(384)	-
M.	**NET PROFIT AFTER TAX (K-L)**	**15,679**	**10,510**	**8,122**	**4,573**
	Earnings attributable to the ordinary shares	15,679	10,510	8,122	4,573
	Number of ordinary shares	29,304	29,304	29,304	29,304
	Earnings Per Share (Restated : 2015-2016)	**0.54**	**0.36**	**0.28**	**0.16**

Chief Financial Officer (CC) | Company Secretary (CC) | Managing Director

Director | Chairman

Place: Dhaka
Dated: 17 January 2017

MIRACLE INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE HALF YEAR ENDED 31 DECEMBER 2016

(Figures in Thousand Taka)

PARTICULARS	SHARE CAPITAL	CAPITAL RESERVE	REVALUATION SURPLUS	RETAINED EARNINGS	TOTAL
Balance as of 01 July 2016	271,332	4,200	877,433	86,950	1,239,915
Issuance of Share Capital (Stock Dividend)	21,707	-	-	(21,707)	-
Adjustment of Revaluation Surplus	-	-	(9,274)	9,274	-
Net profit for the period after tax	-	-	-	15,679	15,679
Balance as of 31 December 2016	**293,038**	**4,200**	**868,159**	**90,197**	**1,255,594**

(Figures in Thousand Taka)

PARTICULARS	SHARE CAPITAL	CAPITAL RESERVE	REVALUATION SURPLUS	RETAINED EARNINGS	TOTAL
Balance as of 01 July 2015	253,581	4,200	897,118	71,309	1,226,209
Issuance of Share Capital (Stock Dividend)	17,751	-	-	(17,751)	-
Adjustment of Revaluation Surplus	-	-	(9,843)	9,843	-
Net profit for the period after tax	-	-	-	10,510	10,510
Balance as of 31 December 2015	**271,332**	**4,200**	**887,276**	**73,911**	**1,236,719**

Chief Financial Officer (CC) | Company Secretary (CC) | Managing Director

Director | Chairman

Place: Dhaka

Dated: 17 January 2017

MIRACLE INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2016

(Figures in Thousand Taka)

SL	PARTICULARS	HALF YEARLY 2016-17	HALF YEARLY 2015-16
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**	**8,753**	**13,024**
	Collection from Sales	425,248	376,907
	Payment for Cost of Sales & Expenses	(410,500)	(358,981)
	Payment of Income Tax	(4,028)	(4,902)
	Payment to WPPF	(1,967)	-
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**	**(7,197)**	**(1,860)**
	Acquisition of Property, Plant & Equipment	(7,522)	(1,860)
	Advance for Civil Construction	325	-
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**	**(1,344)**	**(19,652)**
	Short Term Loan from Bank	69,222	(2,801)
	Short Term Loan from Others	(48,083)	13,202
	Financial Expenses (Restated)	(25,263)	(24,369)
	Long Term Loan from Bank (Secured)	6,738	(5,684)
	Current Portion of Long Term Loan from Bank	(3,958)	-
D.	**NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)**	212	(8,489)
E.	**CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**	2,695	9,504
F.	**CASH & CASH EQUIVALENTS AT THE END OF THE PERIOD**	**2,907**	**1,016**
	Cash flows from operating activities	8,753	13,024
	Number of ordinary shares	29,304	29,304
	Net Operating Cash Flow Per Share (Restated : 2015-2016)	**0.30**	**0.44**

Chief Financial Officer (CC)

Company Secretary (CC)

Rafiqul Mwahed
Managing Director

Director

Chairman

Place: Dhaka
Dated: 17 January 2017

MIRACLE INDUSTRIES LIMITED
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2016

1.00 These interim financial statements have been prepared in compliance with the requirements of Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS), the Companies Act, 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations.

2.00 Same accounting policies and methods of computation have been followed in these interim financial statements as compared with the annual financial statements for the year ended 30 June 2016.

3.00 There were no significant events after the interim period that have not been reflected in the financial statements for this interim period.

4.00 Financial expenses have been shown under cash flows from financing activities as allowed in IAS 7 and corresponding period's statement of cash flows has been restated to conform with current period's presentation.

Rafiqul Mwashed

AMARSTOCK