MIRACLE INDUSTRIES LIMITED
113/B, Tejgaon I/A, Dhaka-1208
3RD QUARTER STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS OF 31 MARCH 2016

(Figures in thousand Taka)

SL	Particulars	31 March 2016	30 June 2015
I.	**SOURCES OF FUNDS**		
A.	**SHAREHOLDERS' FUND:**	**1,247,038**	**1,226,209**
	Share Capital	271,332	253,581
	Capital Reserve	4,200	4,200
	Revaluation Reserve	882,354	897,118
	Retained Earnings	89,152	71,309
B.	**LOAN FUND:**	**37,047**	**29,225**
	Long Term Loan from HBL (Secured)	37,047	29,225
	TOTAL (A+B)	**1,284,085**	**1,255,434**
II.	**APPLICATION OF FUNDS**		
A.	**NON-CURRENT ASSETS:**	**1,204,648**	**1,217,422**
	Property, Plant & Equipment	1,203,876	1,216,650
	Other Non-Current Assets:	772	772
	Investment in Share	772	772
B.	**CURRENT ASSETS:**	**724,056**	**707,606**
	Inventories	239,194	269,273
	Advance Income Tax	219,583	211,718
	Advances, Deposits & Pre-payments	71,907	40,222
	Accounts Receivable	192,706	176,888
	Cash & Bank Balances	666	9,504
C.	**CURRENT LIABILITIES:**	**644,620**	**669,593**
	Creditors for Goods	18,543	33,612
	Creditors for Expenses	19,078	34,247
	Creditors for Other Finance	11,200	11,385
	Workers' Profit Participation Fund	5,355	4,176
	Provision for Income Tax	99,864	97,129
	Unclaimed Dividend	2,439	2,439
	Short Term Loan from Bank	199,127	113,065
	Short Term Loan from Others	289,014	373,539
D.	**WORKING CAPITAL: (B-C)**	**79,437**	**38,013**
	TOTAL (A+D)	**1,284,085**	**1,255,434**
	Net Asset Value Per Share (Restated : 30 June 2015)	45.96	45.19

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3RD QUARTER STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE PERIOD FROM 01 JULY 2015 T0 31 MARCH 2016

(Figures in thousand Taka)

	PARTICULARS	July 2015 to March 2016	July 2014 to March 2015	January to March 2016	January to March 2015
A.	Turnover	643,662	511,428	235,319	125,865
B.	Cost of Goods Sold	543,149	429,330	199,127	104,808
C.	**GROSS PROFIT (A-B)**	**100,513**	**82,098**	**36,192**	**21,057**
D.	Administrative & General Expenses	29,496	23,372	10,456	5,199
E.	Selling & Distribution Expenses	21,911	17,181	5,870	2,358
F.	**OPERATING EXPENSES (D+E)**	**51,407**	**40,553**	**16,325**	**7,557**
G.	Adjustment of revaluation reserve	14,764	-	4,921	-
H.	**OPERATING PROFIT (C-F+G)**	**63,870**	**41,544**	**24,788**	**13,500**
I.	Less: Financial Expenses	39,128	30,336	14,760	8,308
J	**PROFIT BEFORE WPPF (H-I)**	**24,742**	**11,208**	**10,028**	**5,192**
K.	Less: Provision for WPPF (5% of Net Profit)	1,178	560	478	260
L.	**NET PROFIT BEFORE TAX (J-K)**	**23,564**	**10,648**	**9,551**	**4,933**
M.	Less: Provision for Income Tax				
	Current Tax Expense	4,039	3,727	536	1,726
	Deferred Tax (Income)/Expense	(1,305)	-	(1,305)	
N.	**NET PROFIT AFTER TAX (L-M)**	**20,829**	**6,921**	**10,320**	**3,206**
	Earning Per Share (Restated : Comparative)	**0.77**	**0.27**	**0.38**	**0.13**

3RD QUARTER STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE PERIOD FROM 01 JULY 2015 TO 31 MARCH 2016

(Figures in thousand Taka)

PARTICULARS	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as of 01 July 2015	253,581	4,200	897,118	71,309	1,226,209
Issuance of Share Capital (Stock Dividend)	17,751	-	-	(17,751)	-
Adjustment of Revaluation Reserve	-	-	(14,764)	14,764	-
Net Profit for the period after tax	-	-	-	20,829	20,829
Balance as of 31 March 2016	**271,332**	**4,200**	**882,354**	**89,152**	**1,247,038**

FOR THE PERIOD FROM 01 JULY 2014 TO 31 MARCH 2015

PARTICULARS	Share Capital	Tax Holiday Reserve	Capital Reserve	Retained Earnings	Total
Balance as of 01 July 2014	241,506	76,575	4,354	31,456	353,891
Issuance of Share Capital (Stock Dividend)	12,075	-	-	(12,075)	-
Net profit for the period after tax	-	-	-	6,921	6,921
Balance as of 31 March 2015	**253,581**	**76,575**	**4,354**	**26,302**	**360,812**

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3RD QUARTER CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM 01 JULY 2015 T0 31 MARCH 2016

(Figures in thousand Taka)

PARTICULARS	July 2015 to March 2016	July 2014 to March 2015
A. CASH FLOWS FROM OPERATING ACTIVITIES:	**(439)**	**6,665**
Collection from Sales	627,845	515,108
Payment for Cost of Sales & Expenses	(583,769)	(492,906)
Payment of Income Tax	(7,865)	(7,229)
Financial Expenses	(36,650)	(8,308)
B. CASH FLOWS FROM INVESTING ACTIVITIES:	**(17,757)**	**(9,903)**
Acquisition of Property, Plant & Equipment	(17,757)	(9,903)
C. CASH FLOWS FROM FINANCING ACTIVITIES:	**9,358**	**4,219**
Short Term Loan from Bank	86,062	2,655
Short Term Loan from Others	(84,525)	9,125
Long Term Loan from HBL (Secured)	7,821	(7,560)
D. NET CASH FLOW (A+B+C)	(8,838)	982
E. CASH & CASH EQUIVALENTS (OPENING BALANCES)	9,504	4,087
F. CASH & CASH EQUIVALENTS (CLOSING BALANCES)	**666**	**5,069**
Operating Cash Flow Per Share (Restated : 2014-2015)	(0.02)	0.26

Sd/-
Chief Financial Officer (CC)

Sd/-
Managing Director

Place: Dhaka
Dated: 17 April 2016

The Un-audited 3rd Quarter Financial Statements of 2015-2016 is available in the website of the company. The address of the website is "www.miracle.com.bd"