Miracle Industries Limited
Statement of Financial Position (Un-audited)
As at 30 September, 2017

(Amount in Thousand Taka)

Particulars	As at 30 Sept 2017	As at 30 June 2017
I. Sources of Funds		
A. Equity	**1,285,203**	**1,276,493**
Share Capital	293,038	293,038
Capital Reserve	4,200	4,200
Revaluation Surplus	854,514	858,884
Retained Earnings	133,450	120,370
B. Non-Current Liabilities	**135,038**	**92,991**
Long Term Loan from Bank (Secured)	85,757	43,583
Deferred Tax Liabilities	49,281	49,408
Total (A+B)	**1,420,241**	**1,369,484**
II. Application of Funds		
A. Non-Current Assets	**1,292,183**	**1,241,333**
Property, Plant and Equipment	1,292,183	1,241,333
B. Current Assets	**951,201**	**976,677**
Inventories	311,751	319,709
Advance Income Tax	257,219	247,082
Advances, Deposits and Pre-payments	64,868	93,714
Accounts Receivable	276,861	267,931
Current Account with Unit-2	39,707	46,102
Cash & Bank Balances	794	2,139
C. Current Liabilities	**823,143**	**848,524**
Accounts Payable	23,577	25,765
Liabilities for Expenses	44,985	50,034
Liabilities for Other Finance	2,041	2,081
Payable to Workers' Profit Participation Fund	507	2,488
Current Tax Liabilities	68,402	66,853
Unclaimed Dividend	2,439	2,439
Current Account with Unit-1	39,707	46,102
Current Portion of Long Term Loan from Bank (Secured)	27,100	21,370
Short Term Loan from Bank	279,481	272,707
Short Term Loan from Others	334,903	358,688
D. Working Capital (B-C)	**128,058**	**128,153**
Total (A+D)	**1,420,241**	**1,369,484**
Net asset value	1,285,203	1,276,493
Number of ordinary shares	29,304	29,304
Net Asset Value Per Share	**43.86**	**43.56**

Chief Financial Officer | **Company Secretary (CC)** | **Director**

Managing Director | **Chairman**

Dated: 17 October, 2017
Place: Dhaka

Miracle Industries Limited
Statement of Profit or Loss and other Comprehensive Income (Un-audited)
For the period from 1 July to 30 September 2017

(Amount in Thousand Taka)

	Particulars	1ST QUARTER 2017-18	1ST QUARTER 2016-17
A.	Turnover	215,115	215,639
B.	Cost of Goods Sold	177,288	179,073
C.	**Gross Profit (A-B)**	**37,827**	**36,566**
D.	Administrative & General Expenses	6,641	7,662
E.	Selling & Distribution Expenses	4,664	5,614
F.	**Operating Expenses (D+E)**	**11,305**	**13,276**
G.	**Operating Profit (C-F)**	**26,522**	**23,290**
H.	Less: Financial Expenses	15,883	13,684
I.	**Profit before WPPF (G-H)**	**10,639**	**9,607**
J.	Less: Provision for WPPF (5% of PBT after charging such expenses)	507	457
K.	**Profit before Tax (I-J)**	**10,132**	**9,149**
L.	**Less: Provision for Income Tax**	**1,422**	**1,592**
	Current Tax Expense	1,549	1,642
	Deferred Tax (Income)/Expense	(127)	(49)
M.	**Net Profit after Tax (K-L)**	**8,710**	**7,557**
	Earnings attributable to the ordinary shares	8,710	7,557
	Number of ordinary shares	29,304	29,304
	Earnings Per Share (EPS) (Restated 2016-17)	**0.30**	**0.26**

Chief Financial Officer **Company Secretary (CC)** **Director**

Managing Director **Chairman**

Dated: 17 October, 2017
Place: Dhaka

Miracle Industries Limited
Statement of Changes in Equity (Un-audited)
For the period from 1 July to 30 September 2017

(Amount in Thousand Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2017	293,038	4,200	858,884	120,370	1,276,493
Issuance of Share Capital (Stock Dividend)	-	-	-	-	-
Adjustment of Revaluation Surplus	-	-	(4,370)	4,370	-
Net profit for the period after tax	-	-	-	8,710	8,710
Balance as of 30 September 2017	**293,038**	**4,200**	**854,514**	**133,450**	**1,285,203**

Miracle Industries Limited
Statement of Changes in Equity (Un-audited)
For the period from 1 July to 30 September 2016

(Amount in Thousand Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2016	271,332	4,200	877,433	86,950	1,239,915
Issuance of Share Capital (Stock Dividend)	-	-	-	-	-
Adjustment of Revaluation Surplus	-	-	(4,637)	4,637	-
Net profit for the period after tax	-	-	-	7,557	7,557
Balance as of 30 September 2016	**271,332**	**4,200**	**872,796**	**99,144**	**1,247,472**

Chief Financial Officer | **Company Secretary (CC)** | **Director**

Managing Director | **Chairman**

Dated: 17 October, 2017
Place: Dhaka

Miracle Industries Limited
Statement of Cash Flows (Un-audited)
For the period from 1 July to 30 September 2017

(Amount in Thousand Taka)

	PARTICULARS	1ST QUARTER 2017-18	1ST QUARTER 2016-17
A.	**Cash Flows from Operating Activities**	**33,212**	**30,161**
	Collection from Sales	206,185	259,620
	Payment for Cost of Sales & Expenses	(160,348)	(228,166)
	Payment of Income Tax	(10,137)	(1,293)
	Payment to WPPF	(2,488)	-
B.	**Cash Flows from Investing Activities**	**(49,566)**	**(8,964)**
	Acquisition of Property, Plant & Equipment	(62,131)	(1,789)
	Advance for Civil Construction	12,565	(7,175)
C.	**Cash Flows from Financing Activities**	**15,010**	**(18,298)**
	Short Term Loan from Bank	6,774	7,755
	Short Term Loan from Others	(23,784)	(16,567)
	Financial Expenses	(15,883)	(16,380)
	Long Term Loan from Bank (Secured)	42,174	10,097
	Current Portion of Long Term Loan from Bank (Secured)	5,730	(3,203)
D.	**Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)**	**(1,344)**	**2,899**
E.	Cash & Cash Equivalents at the beginning of the year	2,139	2,695
F.	**Cash & Cash Equivalents at the end of the year (D+E)**	**794**	**5,594**
	Cash flows from operating activities	33,212	30,161
	Number of ordinary shares	29,304	29,304
	Net Operating Cash Flow Per Share (Restated 2016-17)	**1.13**	**1.03**

Chief Financial Officer | **Company Secretary (CC)** | **Director**

Managing Director | **Chairman**

Dated: 17 October, 2017
Place: Dhaka

Miracle Industries Limited
Notes, comprising significant accounting policies and other explanatory information
For the period from 1 July to 30 September 2017

1.00 These interim financial statements have been prepared in compliance with the requirements of Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS), the Companies Act, 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations.

2.00 Same accounting policies and methods of computation have been followed in these interim financial statements as compared with the annual financial statements for the year ended 30 June 2017.

3.00 There were no significant events after the interim period that have not been reflected in the financial statements for this interim period.

4.00 Financial expenses have been shown under cash flows from financing activities as allowed in IAS 7.

5.00 There is no significant deviation between EPS of the reporting period and the corresponding period.

AMAR STOCK