Miracle Industries Limited
Statement of Financial Position (Un-audited)
As at 31 December, 2017

(Amount in Thousand Taka)

Particulars	As at 31 Dec 2017	As at 30 June 2017
I. Sources of Funds		
A. Equity	**1,293,265**	**1,276,493**
Share Capital	313,551	293,038
Capital Reserve	4,200	4,200
Revaluation Surplus	850,144	858,884
Retained Earnings	125,369	120,370
B. Non-Current Liabilities	**139,571**	**92,991**
Long Term Loan from Bank (Secured)	90,302	43,583
Deferred Tax Liabilities	49,268	49,408
Total (A+B)	**1,432,835**	**1,369,484**
II. Application of Funds		
A. Non-Current Assets	**1,281,819**	**1,241,333**
Property, Plant and Equipment	1,281,819	1,241,333
B. Current Assets	**976,158**	**976,677**
Inventories	307,554	319,709
Advance Income Tax	260,207	247,082
Advances, Deposits and Pre-payments	57,729	93,714
Accounts Receivable	287,694	267,931
Current Account with Unit-2	62,869	46,102
Cash & Bank Balances	105	2,139
C. Current Liabilities	**825,142**	**848,524**
Accounts Payable	22,910	25,765
Liabilities for Expenses	43,306	50,034
Liabilities for Other Finance	2,167	2,081
Payable to Workers' Profit Participation Fund	1,012	2,488
Current Tax Liabilities	70,452	66,853
Unclaimed Dividend	2,439	2,439
Current Account with Unit-1	62,869	46,102
Current Portion of Long Term Loan from Bank (Secured)	27,763	21,370
Short Term Loan from Bank	253,854	272,707
Short Term Loan from Others	338,370	358,688
D. Working Capital (B-C)	**151,016**	**128,153**
Total (A+D)	**1,432,835**	**1,369,484**
Net asset value	1,293,265	1,276,493
Number of ordinary shares	29,304	29,304
Net Asset Value Per Share	**44.13**	**43.56**
	-	(0.00)

Chief Financial Officer

Company Secretary (CC)

Director 22/1/18

Managing Director

Chairman 24/1/18

Dated: 11 January, 2018
Place: Dhaka

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Miracle Industries Limited
Statement of Profit or Loss and other Comprehensive Income (Un-audited)
For the half year ended 31 December 2017

(Amount in Thousand Taka)

	Particulars	HALF YEARLY 2017-18	HALF YEARLY 2016-17	2ND QUARTER 2017-18	2ND QUARTER 2016-17
A.	Turnover	415,195	421,458	200,080	205,819
B.	Cost of Goods Sold	339,406	347,033	162,118	167,960
C.	**Gross Profit (A-B)**	**75,789**	**74,425**	**37,962**	**37,859**
D.	Administrative & General Expenses	13,313	16,474	6,671	8,812
E.	Selling & Distribution Expenses	9,388	12,013	4,724	6,399
F.	**Operating Expenses (D+E)**	**22,700**	**28,487**	**11,395**	**15,211**
G.	**Operating Profit (C-F)**	**53,089**	**45,938**	**26,567**	**22,648**
H.	Less: Financial Expenses	31,847	25,562	15,963	11,878
I.	**Profit before WPPF (G-H)**	**21,242**	**20,376**	**10,603**	**10,770**
J.	Less: Provision for WPPF (5% of PBT after charging such expenses)	1,012	970	505	513
K.	**Profit before Tax (I-J)**	**20,230**	**19,406**	**10,098**	**10,257**
L.	**Less: Provision for Income Tax**				
	Current Tax Expense	3,599	4,160	2,049	2,518
	Deferred Tax (Income)/Expense	(140)	(433)	(13)	(384)
M.	**Net Profit after Tax (K-L)**	**16,772**	**15,679**	**8,062**	**8,122**
	Earnings attributable to the ordinary shares	16,772	15,679	8,062	8,122
	Number of ordinary shares	31,355	29,304	31,355	29,304
	Earnings Per Share (EPS) (Restated 2016-17)	**0.53**	**0.54**	**0.26**	**0.28**

Chief Financial Officer | Company Secretary (CC) | Managing Direct anaging Direct

Managing Director | Chairman

Dated: 11 January, 2018
Place: Dhaka

Miracle Industries Limited
Statement of Changes in Equity (Un-audited)
For the half year ended 31 December 2017

(Amount in Thousand Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2017	293,038	4,200	858,884	120,370	1,276,493
Issuance of Share Capital (Stock Dividend)	20,513	-	-	(20,513)	-
Adjustment of Revaluation Surplus	-	-	(8,740)	8,740	-
Net profit for the period after tax	-	-	-	16,772	16,772
Balance as of 31 December 2017	**313,551**	**4,200**	**850,144**	**125,369**	**1,293,265**

Miracle Industries Limited
Statement of Changes in Equity (Un-audited)
For the half year ended 31 December 2016

(Amount in Thousand Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2016	271,332	4,200	877,433	86,950	1,239,915
Issuance of Share Capital (Stock Dividend)	21,707	-	-	(21,707)	-
Adjustment of Revaluation Surplus	-	-	(9,274)	9,274	-
Net profit for the period after tax	-	-	-	15,679	15,679
Balance as of 31 December 2016	**293,038**	**4,200**	**868,159**	**90,197**	**1,255,594**

Chief Financial Officer

Company Secretary (CC)

Director

Rafiqul Mursalin

Managing Director

Chairman

Dated: 11 January, 2018

Place: Dhaka

Miracle Industries Limited
Statement of Cash Flows (Un-audited)
For the half year ended 31 December 2017

(Amount in Thousand Taka)

PARTICULARS	HALF YEARLY 2017-18	HALF YEARLY 2016-17
A. Cash Flows from Operating Activities	**67,115**	**8,753**
Collection from Sales	395,433	425,248
Payment for Cost of Sales & Expenses	(312,705)	(410,500)
Payment of Income Tax	(13,125)	(4,028)
Payment to WPPF	(2,488)	(1,967)
B. Cash Flows from Investing Activities	**(49,566)**	**(7,197)**
Acquisition of Property, Plant & Equipment	(62,131)	(7,522)
Advance for Civil Construction	12,565	325
C. Cash Flows from Financing Activities	**(19,583)**	**(1,344)**
Short Term Loan from Bank	(18,853)	69,222
Short Term Loan from Others	(20,317)	(48,083)
Financial Expenses	(33,526)	(25,263)
Long Term Loan from Bank (Secured)	46,719	6,738
Current Portion of Long Term Loan from Bank (Secured)	6,393	(3,958)
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**(2,034)**	**212**
E. Cash & Cash Equivalents at the beginning of the year	2,139	2,695
F. Cash & Cash Equivalents at the end of the year (D+E)	**105**	**2,907**
Cash flows from operating activities	67,115	8,753
Number of ordinary shares	31,355	29,304
Net Operating Cash Flow Per Share (Restated 2016-17)	**2.14**	**0.30**

Chief Financial Officer

Company Secretary (CC)

Director

Managing Director

Chairman

Dated: 11 January, 2018
Place: Dhaka

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Miracle Industries Limited
Notes, comprising significant accounting policies and other explanatory information
For the half year ended 31 December 2017

1.00 These interim financial statements have been prepared in compliance with the requirements of Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS), the Companies Act, 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations.

2.00 Same accounting policies and methods of computation have been followed in these interim financial statements as compared with the annual financial statements for the year ended 30 June 2017.

3.00 There were no significant events after the interim period that have not been reflected in the financial statements for this interim period.

4.00 Financial expenses have been shown under cash flows from financing activities as allowed in IAS 7.

5.00 There is no significant deviation between EPS of the reporting period and the corresponding period.

Rafiqul Murshed

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