Miracle Industries Limited
Statement of Financial Position (Un-audited)
As at 31 March, 2018

(Amount in Thousand Taka)

Particulars	As at 31 Mar 2018	As at 30 June 2017
I. Sources of Funds		
A. Equity	**1,304,949**	**1,276,493**
Share Capital	313,551	293,038
Capital Reserve	4,200	4,200
Revaluation Surplus	844,856	858,884
Retained Earnings	142,341	120,370
B. Non-Current Liabilities	**144,837**	**92,991**
Long Term Loan from Bank (Secured)	93,732	43,583
Deferred Tax Liabilities	51,105	49,408
Total (A+B)	**1,449,786**	**1,369,484**
II. Application of Funds		
A. Non-Current Assets	**1,445,710**	**1,241,333**
Property, Plant and Equipment	1,445,710	1,241,333
B. Current Assets	**653,482**	**976,677**
Inventories	97,596	319,709
Advance Income Tax	269,336	247,082
Advances, Deposits and Pre-payments	103,149	93,714
Accounts Receivable	145,434	267,931
Current Account with Unit-2	37,400	46,102
Cash & Bank Balances	568	2,139
C. Current Liabilities	**649,406**	**848,524**
Accounts Payable	11,754	25,765
Liabilities for Expenses	16,407	50,034
Liabilities for Other Finance	2,167	2,081
Payable to Workers' Profit Participation Fund	1,953	2,488
Current Tax Liabilities	50,618	66,853
Unclaimed Dividend	2,439	2,439
Current Account with Unit-1	37,400	46,102
Current Portion of Long Term Loan from Bank (Secured)	12,120	21,370
Short Term Loan from Bank	239,122	272,707
Short Term Loan from Others	275,427	358,688
D. Working Capital (B-C)	**4,076**	**128,153**
Total (A+D)	**1,449,786**	**1,369,484**
Net asset value	1,304,949	1,276,493
Number of ordinary shares	31,355	29,304
Net Asset Value Per Share	**41.62**	**43.56**

Chief Financial Officer | **Company Secretary** | **Director**

Rafiqul Murshed

Managing Director | **Chairman**

Dated: 15 April, 2018
Place: Dhaka

AMARSTOCK

Miracle Industries Limited
Statement of Profit or Loss and other Comprehensive Income (Un-audited)
For the year ended 31 March 2018

	Particulars	JULY 2017 TO MARCH 2018	JULY 2016 TO MARCH 2017	3RD QUARTER 2017-18	3RD QUARTER 2016-17
A.	Turnover	653,574	633,156	238,378	211,698
B.	Cost of Goods Sold	535,828	521,760	196,422	174,727
C.	**Gross Profit (A-B)**	**117,746**	**111,396**	**41,957**	**36,971**
D.	Administrative & General Expenses	18,889	22,805	5,576	6,330
E.	Selling & Distribution Expenses	13,901	15,121	4,514	3,109
F.	**Operating Expenses (D+E)**	**32,791**	**37,926**	**10,090**	**9,439**
G.	**Operating Profit (C-F)**	**84,955**	**73,470**	**31,867**	**27,532**
H.	Less: Financial Expenses	43,945	38,995	12,098	13,433
I.	**Profit before WPPF (G-H)**	**41,011**	**34,475**	**19,769**	**14,099**
J.	Less: Provision for WPPF (5% of PBT after charging such expenses)	1,953	1,642	941	671
K.	**Profit before Tax (I-J)**	**39,058**	**32,833**	**18,827**	**13,428**
L.	**Less: Provision for Income Tax**	**10,602**	**6,700**	**7,143**	**2,974**
	Current Tax Expense	8,765	7,386	5,166	3,226
	Deferred Tax (Income)/Expense	1,837	(686)	1,977	(252)
M.	**Net Profit after Tax (K-L)**	**28,456**	**26,133**	**11,685**	**10,454**
	Earnings attributable to the ordinary shares	28,456	26,133	11,685	10,454
	Number of ordinary shares	31,355	29,304	31,355	29,304
	Earnings Per Share (EPS) (Restated 2016-17)	**0.91**	**0.89**	**0.37**	**0.36**

Chief Financial Officer **Company Secretary** **Director**

Rafiqul Mwrshed
Managing Director **Chairman**

Dated: 15 April, 2018
Place: Dhaka

MIRACLE INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE PERIOD FROM 01 JULY 2017 TO 31 MARCH 2018

(Amount in Thousand Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2017	293,038	4,200	858,884	120,370	1,276,493
Issuance of Share Capital (Stock Dividend)	20,513	-	-	(20,513)	-
Adjustment of Revaluation Surplus	-	-	(12,975)	12,975	-
Net profit for the period after tax	-	-	-	26,550	26,550
Balance as of 31 March 2018	**313,551**	**4,200**	**845,909**	**139,382**	**1,303,043**

MIRACLE INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE PERIOD FROM 01 JULY 2017 TO 31 MARCH 2017

(Amount in Thousand Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2016	271,332	4,200	877,433	86,950	1,239,915
Issuance of Share Capital (Stock Dividend)	21,707	-	-	(21,707)	-
Adjustment of Revaluation Surplus	-	-	(13,911)	13,911	-
Net profit for the period after tax	-	-	-	26,133	26,133
Balance as of 31 March 2017	**293,038**	**4,200**	**863,521**	**105,288**	**1,266,048**

Chief Financial Officer **Company Secretary** **Director**

Rafiqul Mursheed

Managing Director **Chairman**

Dated: 15 April, 2018

Place: Dhaka

Miracle Industries Limited
Statement of Cash Flows (Un-audited)
For the year ended 31 March 2018

(Amount in Thousand Taka)

	PARTICULARS	JULY 2017 TO MARCH 2018	JULY 2016 TO MARCH 2017
A.	**Cash Flows from Operating Activities**	**363,722**	**371**
	Collection from Sales	776,071	602,642
	Payment for Cost of Sales & Expenses	(387,607)	(586,139)
	Payment of Income Tax	(22,254)	(14,165)
	Payment to WPPF	(2,488)	(1,967)
B.	**Cash Flows from Investing Activities**	**(245,401)**	**(18,053)**
	Acquisition of Property, Plant & Equipment	(236,385)	(18,378)
	Advance for Civil Construction	(9,016)	325
C.	**Cash Flows from Financing Activities**	**(119,892)**	**18,623**
	Short Term Loan from Bank	(33,585)	88,571
	Short Term Loan from Others	(83,261)	(45,468)
	Financial Expenses	(43,945)	(36,985)
	Long Term Loan from Bank (Secured)	50,149	13,669
	Current Portion of Long Term Loan from Bank (Secured)	(9,250)	(1,164)
D.	**Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)**	**(1,571)**	**941**
E.	Cash & Cash Equivalents at the beginning of the year	2,139	2,695
F.	**Cash & Cash Equivalents at the end of the year (D+E)**	**568**	**3,636**
	Cash flows from operating activities	363,722	370
	Number of ordinary shares	31,355	29,304
	Net Operating Cash Flow Per Share (Restated 2016-17)	**11.60**	**0.01**

Chief Financial Officer **Company Secretary** **Director**

Managing Director **Chairman**

Dated: 15 April, 2018
Place: Dhaka

Miracle Industries Limited
Notes, comprising significant accounting policies and other explanatory information
For the year ended 31 March 2018

1.00 These interim financial statements have been prepared in compliance with the requirements of Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS), the Companies Act, 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations.

2.00 Same accounting policies and methods of computation have been followed in these interim financial statements as compared with the annual financial statements for the year ended 30 June 2017.

3.00 There were no significant events after the interim period that have not been reflected in the financial statements for this interim period.

4.00 Financial expenses have been shown under cash flows from financing activities as allowed in IAS 7.

5.00 There is no significant deviation between EPS of the reporting period and the corresponding period.

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