Miracle Industries Limited
Statement of Financial Position (Un-audited)
As at 30 September, 2018

(Amount in Thousand Taka)

Particulars	As at 30 Sept 2018	As at 30 June 2018
I. Sources of Funds		
A. Equity	**1,316,780**	**1,307,936**
Share Capital	313,551	313,551
Capital Reserve	4,200	4,200
Revaluation Surplus	835,504	839,593
Retained Earnings	163,525	150,591
B. Non-Current Liabilities	**116,193**	**152,208**
Long Term Loan from Bank (Secured)	60,931	97,032
Deferred Tax Liabilities	55,262	55,175
Total (A+B)	**1,432,973**	**1,460,144**
II. Application of Funds		
A. Non-Current Assets	**1,473,860**	**1,469,107**
Property, Plant and Equipment	1,473,860	1,469,107
B. Current Assets	**721,328**	**760,329**
Inventories	85,869	91,980
Advance Income Tax	277,663	273,282
Advances, Deposits and Pre-payments	138,722	147,601
Accounts Receivable	183,752	196,410
Current Account with Unit-2	32,413	48,620
Cash & Bank Balances	2,907	2,435
C. Current Liabilities	**762,215**	**769,291**
Accounts Payable	9,810	11,318
Liabilities for Expenses	29,434	40,767
Liabilities for Other Finance	2,026	2,229
Payable to Workers' Profit Participation Fund	559	2,440
Current Tax Liabilities	80,698	78,441
Unclaimed Dividend	2,439	2,439
Current Account with Unit-1	32,413	48,620
Current Portion of Long Term Loan from Bank (Secured)	27,863	4,179
Short Term Loan from Bank	266,783	272,963
Short Term Loan from Others	310,188	305,896
D. Working Capital (B-C)	**(40,887)**	**(8,962)**
Total (A+D)	**1,432,973**	**1,460,144**
Net asset value	1,316,780	1,307,936
Number of ordinary shares	31,355	31,355
Net Asset Value Per Share	**42.00**	**41.71**

Chief Financial Officer **Company Secretary** **Director**

Managing Director **Chairman**

Dated: 24 October, 2018
Place: Dhaka

Miracle Industries Limited
Statement of Profit or Loss and other Comprehensive Income (Un-audited)
For the period from 1 July to 30 September 2018

(Amount in Thousand Taka)

	Particulars	1st Quarter 2018-19	1st Quarter 2017-18
A.	Turnover	209,042	215,115
B.	Cost of Goods Sold	169,695	177,288
C.	**Gross Profit (A-B)**	**39,347**	**37,827**
D.	Administrative & General Expenses	7,582	6,641
E.	Selling & Distribution Expenses	3,379	4,664
F.	**Operating Expenses (D+E)**	**10,961**	**11,305**
G.	**Operating Profit (C-F)**	**28,386**	**26,522**
H.	Less: Financial Expenses	16,640	15,883
I.	**Profit before WPPF (G-H)**	**11,746**	**10,639**
J.	Less: Provision for WPPF (5% of PBT after charging such expenses)	559	507
K.	**Profit before Tax (I-J)**	**11,187**	**10,132**
L.	**Less: Provision for Income Tax**	**2,343**	**1,422**
	Current Tax Expense	2,257	1,549
	Deferred Tax (Income)/Expense	86	(127)
M.	**Net Profit after Tax (K-L)**	**8,844**	**8,710**
	Earnings attributable to the ordinary shares	8,844	8,710
	Number of ordinary shares	31,355	29,304
	Earnings Per Share (EPS)	**0.28**	**0.30**

Chief Financial Officer **Company Secretary** **Director**

Managing Director **Chairman**

Dated: 24 October, 2018
Place: Dhaka

AMAR STOCK

Miracle Industries Limited

Statement of Changes in Equity

For the period from 1 July to 30 September 2018

(Amount in Thousand Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2018	313,551	4,200	839,593	150,591	1,307,936
Issuance of Share Capital (Stock Dividend)	-	-	-	-	-
Adjustment of Revaluation Surplus	-	-	(4,090)	4,090	-
Net profit for the period after tax	-	-	-	8,844	8,844
Balance as of 30 September 2018	**313,551**	**4,200**	**835,504**	**163,525**	**1,316,780**

Miracle Industries Limited

Statement of Changes in Equity (Un-audited)

For the period from 1 July to 30 September 2017

(Amount in Thousand Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2017	293,038	4,200	858,884	120,370	1,276,493
Issuance of Share Capital (Stock Dividend)	-	-	-	-	-
Adjustment of Revaluation Surplus	-	-	(4,370)	4,370	-
Net profit for the period after tax	-	-	-	8,710	8,710
Balance as of 30 September 2017	**293,038**	**4,200**	**854,514**	**133,450**	**1,285,203**

Chief Financial Officer **Company Secretary** **Director**

Managing Director **Chairman**

Dated: 24 October, 2018

Place: Dhaka

AMARSTOCK

Miracle Industries Limited
Statement of Cash Flows (Un-audited)
For the period from 1 July to 30 September 2018

(Amount in Taka)

	PARTICULARS	1ST QUARTER 2018-19	1ST QUARTER 2017-18
A.	**Cash Flows from Operating Activities**	**53,944**	**33,212**
	Collection from Sales	221,700	206,185
	Payment for Cost of Sales & Expenses	(160,935)	(160,348)
	Payment of Income Tax	(4,381)	(10,137)
	Payment to WPPF	(2,440)	(2,488)
B.	**Cash Flows from Investing Activities**	**(22,527)**	**(49,566)**
	Acquisition of Property, Plant & Equipment	(20,057)	(62,131)
	Advance for Civil Construction	(2,469)	12,565
C.	**Cash Flows from Financing Activities**	**(30,945)**	**15,010**
	Short Term Loan from Bank	(6,180)	6,774
	Short Term Loan from Others	4,292	(23,784)
	Financial Expenses	(16,640)	(15,883)
	Long Term Loan from Bank (Secured)	(36,101)	42,174
	Current Portion of Long Term Loan from Bank (Secured)	23,684	5,730
D.	**Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)**	**473**	**(1,344)**
E.	Cash & Cash Equivalents at the beginning of the year	2,435	2,139
F.	**Cash & Cash Equivalents at the end of the year (D+E)**	**2,907**	**794**
	Break-up of Cash and Cash Equivalents		
	Cash in Hand	2,319	515
	Cash at Bank	588	279
		2,907	794
	Cash flows from operating activities	53,944	33,212
	Number of ordinary shares	31,355	29,304
	Net Operating Cash Flow Per Share	**1.72**	**1.13**

Chief Financial Officer **Company Secretary** **Director**

Managing Director **Chairman**

Dated: 24 October, 2018
Place: Dhaka

AMARSTOCK

Miracle Industries Limited

Notes, comprising significant accounting policies and other explanatory information

For the 1st Quarter ended 30 September,2018

1.00 These interim financial statements have been prepared in compliance with the requirements of Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS), the Companies Act, 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations.

2.00 Same accounting policies and methods of computation have been followed in these interim financial statements as compared with the annual financial statements for the year ended 30 June 2018.

3.00 There were no significant events after the interim period that have not been reflected in the financial statements for this interim period.

(Amount in thousand Taka)

4.00 **Related Party Transaction (Directors):**

	Op. Balance 01.07.18	Net Loan received/(refund)	Interest accrued/ (paid)	Closing Balance 30.09.18
Rafiqul Murshed	44,212		350	44,562
Wahiduzzaman Chowdhury	23,270		350	23,620
Dr. Latifa Binte Lutfar	904			904
Samsur Rahman	29,000			29,000
Pavarton Securities Ltd. (PSL)	25,300		825	26,125
Total:-	**122,686**	**-**	**1,525**	**124,211**

5.00 **Inventories**

	Unit-1	Unit-2	Total
Raw Materials	32,728	15,965	48,694
Printing & Bailing Materials	4,551	2,398	6,949
Fuel, Oil & Lubricant	845	625	1,470
Stores & Spares	5,055	2,785	7,841
Work-in-Process	5,364	5,480	10,844
Finished Goods	5,199	4,872	10,072
	53,743	**32,126**	**85,869**

6.00 **Advances, Deposits and Pre-payments**

	Unit-1	Unit-2	Total
Advance	22,471	41,509	63,980
Deposits	6,465	9,582	16,047
Prepayments	53,506	5,188	58,695
Total:-	**82,442**	**56,280**	**138,722**

7.00 **Cost of Goods Sold**

	Unit-1	Unit-2	Total
Raw Material Consumed	53,066	79,190	132,256
Printing & Bailing Material Cons.	2,139	2,068	4,207
Total Consumption	**55,205**	**81,258**	**136,463**
Salary & Wages	9,298	1,746	11,044
Manufacturing Overhead	11,660	10,281	21,941
Cost of Production	**76,163**	**93,285**	**169,448**
Add: Work-in-Process (Opening)	9,864	3,980	13,844
Less: Work-in-Process (Closing)	5,364	5,480	10,844
Cost of Goods Manufactured	**80,663**	**91,785**	**172,448**
Finished Goods (Opening)	4,823	2,495	7,318
Finished Goods Available for Sales	**85,486**	**94,281**	**179,766**
Less: Finished Goods (Closing)	5,199	4,872	10,072
Cost of Goods Sold	**80,286**	**89,408**	**169,695**

8.00 Financial expenses have been shown under cash flows from financing activities as allowed in IAS 7.

9.00 Foreign currency has been converted to Bangladesh Taka at the exchange rate prevailing on the transaction date.

10.00 There is no significant deviation between EPS of the reporting period and the corresponding period.